

ASX Announcement

29 May 2026

AFCA Defers Determinations in InterPrac Matters Pending Federal Court Proceedings

Sequoia Financial Group Limited (ASX: SEQ) (“the Company”) refers to its previous announcement dated 10 March 2026 and advises that the Australian Financial Complaints Authority (AFCA) has informed InterPrac Financial Planning Pty Ltd (‘InterPrac’) that it does not presently intend to issue further determinations involving InterPrac clients relating to Shield and First Guardian before the conclusion of the Federal Court proceedings. Concurrently, AFCA will continue to engage with Interprac directly on complaints involving other parties, including trustees and other participants within the financial services system, in accordance with its normal processes.

The Company understands that the products in question operated within a framework involving multiple participants including responsible entities, trustees, auditors, research providers, platform operators, and regulatory oversight. The Company notes that the Federal Court proceedings will provide important guidance regarding the appropriate treatment of these matters and will continue to cooperate fully with AFCA, ASIC, and providing market updates as appropriate.

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This announcement has been approved by the Board of Sequoia Financial Group Ltd

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About Sequoia Financial Group Ltd

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) provides services to retail and wholesale clients of financial planners, brokers, accounting firms, and legal practitioners with businesses in:

- financial services licensing via three separate AFSIs
- salaried advice
- corporate advisory and capital markets expertise
- establishment of legal structures and documents
- media
- SMSF administration