ASX Announcement

SER
Strategic Energy Resources

COMPLETION OF UNMARKETABLE PARCEL SALE AND CAPITAL CONSOLIDATION

Strategic Energy Resources Limited (**ASX:SER**) (**SER** or **the Company**) is pleased to advise that it has successfully completed the sale of Less than Marketable Parcels (**LMPs**), as previously announced on 12 February 2026.

The Facility was offered to shareholders holding LMPs to enable them to sell their shares without incurring brokerage or handling costs, which might otherwise have rendered the sale of such small holdings uneconomical or difficult.

As at the record date on Monday, 9 February 2026 (**Record Date**), there were 1,026 LMP holders who held 18,585,524 Shares with a value of less than $500 (Less than Marketable Parcels).

Under the Facility 10,841,036 shares were sold on behalf of 681 shareholders. The sale price of $0.008 was determined using the volume weighted average price (VWAP) of the 20 trading days prior to the Record Date, 9 February 2026. Following completion of the Facility, the Company held 1,131,558,331 fully paid ordinary shares on issue held across 1,007 shareholders, on a pre-consolidation basis.

Shareholders whose shares were sold under the Facility will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted.

The Company further advises that the consolidation of the Company's issued capital on the basis that every twenty (20) existing shares be consolidated into one (1) (with corresponding consolidation of all other securities on issue), as approved at the extraordinary general meeting of the Company held on 16 March 2026, has now been completed.

The Company's post-consolidation securities on issue are as follows:

QUOTED SECURITIES	**NUMBER**
Ordinary fully paid shares (pre-consolidation 1,131,558,331)	56,578,127
UNQUOTED SECURITIES - OPTIONS	**NUMBER**
Exercisable at $0.34, expiring 22/07/2026 (pre-consolidation 6,000,000)	300,000
Exercisable at $0.00, expiring 14/10/2027 (pre-consolidation 3,600,000)	180,000
Exercisable at $0.20, expiring 28/03/2027 (pre-consolidation 205,000,000)	10,250,004
Exercisable at $0.00, expiring 13/10/2028 (pre-consolidation 9,000,000)	450,000

New holding statements have been dispatched to all security holders advising of their holdings on a post consolidation basis.

Trading on normal T+2 settlement basis will commence on 15 April 2026.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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Company Secretary

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