ASX Announcement

SER
Strategic Energy Resources

RESULTS OF SHARE PURCHASE PLAN

Strategic Energy Resources Limited ("**SER**" or "the **Company**") is pleased to announce the successful completion of its Share Purchase Plan ("**SPP"**), which closed on 21 July 2026.

The SPP was established to raise approximately A$250k and was fully underwritten. The Company received strong support from eligible shareholders, receiving valid applications totalling approximately A$579k.

In light of the strong demand, the Company exercised its discretion under the terms of the SPP to accept oversubscriptions above the original SPP target.

Notwithstanding the acceptance of oversubscriptions, demand exceeded the Company's available placement capacity and the maximum size of the SPP that the Company was able to accommodate. Accordingly, the Company undertook a pro-rata scale-back of applications in accordance with the terms and conditions of the SPP.

Following completion of the scale-back process:

- Applications totalling approximately A$465k have been accepted and allocated under the SPP;
- Applications totalling approximately A$114k have been scaled back and will be refunded to shareholders; and
- Approximately 3.8m new fully paid ordinary shares will be issued under the SPP at an issue price of A$0.12 (12 cents) per share.

As the SPP was fully subscribed through shareholder participation, there was no shortfall under the offer. Accordingly, no securities will be issued to the underwriter pursuant to the underwriting agreement.

The Company thanks shareholders for their continued support.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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About Strategic Energy Resources

Strategic Energy Resources is a specialised under-cover explorer focused on the discovery of world-class deposits in Queensland. SER is actively exploring the 100%-owned Diamantina Copper-Gold Project, where drilling is scheduled to commence this year, as well as a portfolio of joint venture projects including the Bulimba Gold Project (under a recently executed Joint Venture with Sumitomo Metal Mining) and the Canobie Project (under a Joint Venture with Fortescue Limited).