SOLARIS
Australian Equity Income Plus Limited

Solaris Australian Equity Income Plus Limited
Level 20, 66 Eagle Street
Brisbane QLD 4000

service@pinnacleinvestment.com
ABN 21 695 278 810

31 July 2026

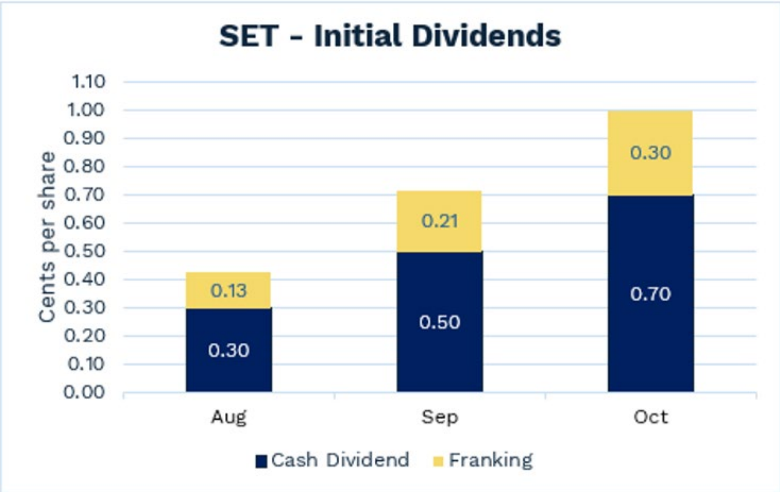
By Electronic Lodgement

Company Announcements
ASX Limited
39 Martin Place
Sydney NSW 2000

Dear Sir/Madam

SET Announces Initial Monthly Dividends

The Board of Directors of Solaris Australian Equity Income Plus Limited (ASX: SET) is pleased to announce that it has resolved to pay its first monthly fully-franked dividend of 0.3 cents per share payable on 31 August 2026, followed by a second, higher fully-franked dividend of 0.5 cents per share payable on 30 September and a third fully-franked dividend of 0.7 cents per share payable on 30 October 2026.



The announcement of the initial monthly dividends is in accordance with the timing provided in the Company's prospectus, and they have been resolved taking into account the initial profit reserves available to the Company as at 30 June 2026.

Neil Cochrane, the Chairman of SET, stated:

"At the time of the SET IPO in April, we outlined the Company's twin objectives to generate income (including franking) which outperforms the Benchmark[1], while generating total returns broadly in line with, or exceeding, the Benchmark. We are pleased that both of these objectives were met for the period from inception to 30 June 2026.

We also noted at IPO our objective to deliver regular monthly income in the form of franked dividends to shareholders, with the intention to pay our first dividend in August. Today, we are pleased to announce our first series of monthly fully franked dividends, including our first dividend in August and a step up in dividends for the two months thereafter to a fuller dividend level by October. This is consistent with our communication at the time of the IPO and a reflection of the successful early investment of the SET portfolio by the Manager, Solaris Investment Management Limited."

[1] The Company's Benchmark is the S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt).

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Solaris Investment Management Limited
Level 20, 66 Eagle Street
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enquiries@solariswealth.com.au
ABN 21 695 278 810

Solaris Investment Management (Solaris) Chief Investment Officer Michael Bell said:

"As the Manager of the SET portfolio, we are pleased with the investment performance of the portfolio since IPO both in terms of total return and income. Since inception of the portfolio on the 13th of April, the Solaris Australian Equity Income Plus portfolio has outperformed the ASX 200 Total Return Index by +1.01%[2] to 30 June 2026.

On the income side, the portfolio was well positioned to benefit from stocks that have paid dividends since the IPO of the Company and remains well positioned for the upcoming ASX dividend season. This provides us the confidence in commencing SET's dividend series that will equate to a 6% p.a. gross yield in October (including franking) on the SET IPO price[3].

From an outlook perspective, across the ASX 200 Index, Solaris is forecasting high single-digit dividend growth from industrials, low single-digit dividend growth from banks, and low single digit declines in dividends in the resources sector over the next 12 months. We also expect corporate franking balances to build looking forward, leading to opportunities for higher ordinary dividend income and potential special dividends in certain portfolio holdings - a theme already visible in July, with two portfolio holdings (Qube Logistics and A2 Milk) announcing special dividends."

Dividend details

The payment details for the initial monthly dividends are as follows:

	August	**September**	**October**
Cash dividend:	0.3 cents per share	0.5 cents per share	0.7 cents per share
Dividend including franking[4]:	0.43 cents per share	0.71 cents per share	1.00 cents per share
Ex – Dividend Date:	20 August 2026	17 September 2026	19 October 2026
Dividend Record Date:	21 August 2026	18 September 2026	20 October 2026
Dividend Payment Date:	31 August 2026	30 September 2026	30 October 2026

Important information required from shareholders in order to receive these dividends

Shareholders should be aware that the Company will not be able to pay dividends to shareholders that have not provided their bank account details to its share registry, Automic. If shareholders have not already done so, please contact Automic on 1300 902 587 or update these details on Automic's online shareholder portal: https://portal.automic.com.au

Additional information

The Company's franking account balance is sufficient for the payment of these dividends.

While it is the intention of the Company to continue paying future monthly dividends from the November dividend at the same level as the October dividend (0.7 cents per share), this remains subject to the availability of profits, franking credits, cash-flow, market conditions and is at the discretion of the Board. It is an objective of the Company only and is not intended to be a forecast. The Board will re-assess these factors in three months' time when considering future monthly dividends.

This announcement was authorised for release by the Board of Directors.

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[2] Portfolio Return includes franking and is quoted net of management fees and portfolio related transaction costs.

[3] Calculated as 0.7 cents per share monthly dividend x 12 (=8.4 cents per share) divided by IPO price of $2.00, grossed up for franking at tax rate of 30%

[4] Representing cash dividend plus franking credit calculated at 30% tax rate, rounded to 2 decimal places.