



ASX | **SGC**

MT HENRY GOLD PROJECT

NORSEMAN, WESTERN AUSTRALIA

NOOSA MINING CONFERENCE
22-24 JULY 2026

Disclaimers & Cautionary Statements

GENERAL DISCLAIMER

This presentation is for information purposes only and does not constitute a prospectus, offering memorandum or disclosure document under Australian, U.S., Canadian or any other law. It does not, and does not purport to, contain all the information that the recipient may require to evaluate the Company. It should be read in conjunction with Sinclair's other periodic and continuous disclosure announcements, which are available at www.asx.com.au.

No representation or warranty is given as to, and the recipient must not rely on, any information, statement or opinion contained in this presentation, or its accuracy, reasonableness or completeness. Except for statutory liability which cannot be excluded, each of Sinclair, its affiliates, directors, employees, advisers and agents expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever for any loss or damage of any kind arising as a result of the use of, or reliance on, the information in this presentation. This presentation does not take into account the investment objectives, financial situation or particular needs of any investor, potential investor or any other person. No investment decision should be made in reliance on this presentation. Independent financial and taxation advice should be sought before making any investment decision. Unless otherwise stated, all dollar amounts in this presentation are expressed in Australian dollars (A\$).

FORWARD LOOKING STATEMENTS

This presentation may contain certain forward-looking statements and projections regarding estimated resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Figures, amounts, percentages, estimates, calculations of value and other factors used in this Presentation are subject to the effect of rounding.

Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward-looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Sinclair's properties; uncertainties related to the possible recalculation of, or reduction in Sinclair's mineral resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in metal prices; the risk that Sinclair's title to its properties could be challenged; risks related to Sinclair's ability to attract and retain qualified personnel; uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Sinclair being subject to government regulation, including changes in regulation; risks associated with Sinclair being subject to environmental laws and regulations, including a change in regulation; risks associated with Sinclair's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Sinclair; risk associated with Sinclair having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents; inherent risks associated with litigation; risk associated with potential conflicts of interest; risks related to Sinclair's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Sinclair's share price.

Sinclair's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Sinclair believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include, but are not limited to, that Sinclair's exploration of its properties and other activities will be in accordance with Sinclair's public statements and stated goals; that there will be no material adverse change affecting Sinclair or its properties; anticipated costs and timing for Sinclair's activities and such other assumptions as set out herein.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the forward-looking statements and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

COMPLIANCE STATEMENTS

The information in this presentation that relates to the Exploration Results and Mineral Resource Estimate for the Mount Henry Gold Project is extracted from the Company's ASX releases and include:

- "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025;
- "First Assays Extend Known Mineralization" dated 18 May 2026; and
- ASX release dated 22 July 2026.

The Company confirms that it is not aware of any new information or data that materially effects the information in the original market announcements and, in the case of the Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

NOT AN OFFER IN THE UNITED STATES OR CANADA

This presentation does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States, Canada or in any other jurisdiction in which such an offer would be unlawful. The securities referred to in this presentation have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act), or under the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This presentation is not for distribution to U.S. wire services or for dissemination in the United States or Canada except in compliance with applicable securities laws.

MINERAL RESOURCE DISCLOSURE

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Investors outside Australia should note that while mineral resource estimates of the Company in this document are reported in accordance with the JORC Code (such ore reserves and mineral resources reported in accordance with the JORC code being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, may not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.

The Evolution of Sinclair Gold



Why “Sinclair”?

Laurie Sinclair was one of the pioneering prospectors associated with the discovery of the Norseman Goldfields in the late 1800s.

Norseman was later named after his horse, Hardy Norseman, which local legend credits with uncovering the first gold in the district.



The name **Sinclair Gold** reflects our focus on the Mt Henry Gold Project, our connection to the history, heritage and pioneering spirit of the Norseman Goldfields, and our ambition to create a lasting positive legacy of our own.

Our heritage

Named in recognition of Laurie Sinclair and the rich history of the Norseman Goldfields.

What it represents

Inspired by the persistence, determination and ambition that have defined successful exploration in the Norseman Goldfields for generations.

Sinclair Gold today

A focused Western Australian gold company advancing the Mt Henry Gold Project through disciplined exploration and responsible development.



The Rapid Transformation of Sinclair Gold

December 2025

February 2026

March 2026

April 2026

May 2026 > Present

TRANSACTION ANNOUNCED

- ✓ Acquisition of Mt Henry announced



LEADERSHIP & COMPLETION

- ✓ Shareholder approval received for Mt Henry (30 Jan 2026)
- ✓ Acquisition formally completed
- ✓ CEO commenced
- ✓ Geology Manager appointed

MOBILISATION

- ✓ Drilling commenced.
- ✓ Operational capacity scaled rapidly.
- ✓ Mobilised contract geology team. Hire equipment sourced
- ✓ Ground clearance activities completed and pads cleared.
- ✓ Second DD rig mobilised

RAPID EXPANSION

- ✓ Sinclair employees on-site
- ✓ Infrastructure ordered inc. all weather dome and offices.
- ✓ Sinclair workforce expanded to +10 on site.
- ✓ Core processing and logging systems operating efficiently

CONTINUED GROWTH

- ✓ Four rigs on site
- ✓ Drilling extends mineralisation
- ✓ Drilling continues on-site
- ✓ Regional consolidation underway
- ✓ Strengthened balance sheet

Secured a high quality, district scale asset

Strengthened leadership and completed transaction

Efficiently mobilised drill rigs while building capacity to support scale

Teams & systems scaled to support & maintain productivity

Well positioned for results, growth & ongoing news flow.

A Large Gold System. Significant Growth Potential

Scale



- ~150km² landholding in a premier gold district
- Highly prospective 16km mineralised corridor
- Multiple mineralized systems and targets

Quality and Growth



- 915Koz Resource across three deposits
- ~90% JORC (2012) Measured & Indicated
- Step-out drilling successfully extending gold mineralization beyond the current Resource

Development Optionality



- Historical gold producer
- Existing infrastructure in place
- Multiple potential development pathways

Executing our Strategy



- Four rigs operating across the Project
- Strong balance sheet supports execution
- Resource update targeted before the end of CY26

A District Scale Gold System

Mt Henry: 2km Strike

↓ Ave. drill depth ~35m
Shallow mining (max 90m)
↕ High grade & OPEN

HISTORICAL RESULTS

64.0m @ **3.9 g/t Au** from 65m
39.0m @ **5.2 g/t Au** from 100m
45.0m @ **2.1 g/t Au** from 34m

LATEST RESULTS

33.2m @ **1.6g/t Au** from 231m
11.7m @ **1.1g/t Au** from 267m
24.1m @ **0.9g/t Au** from 204m

GROWTH POTENTIAL

Multiple mineralised lenses along the BIF horizon

Selene: 1km Strike

↓ Ave. drill depth ~90m
Never mined
↕ Wide, consistent, OPEN

HISTORICAL RESULTS

60.0m @ **1.7 g/t Au** from 100m
52.0m @ **2.0 g/t Au** from 49m
48.0m @ **1.9 g/t Au** from 96m

LATEST RESULTS

23.5m @ **1.2g/t Au** from 134m
17.0m @ **1.5g/t Au** from 180m
7.0m @ **2.8g/t Au** from 286m

GROWTH POTENTIAL

Large-scale open system

North Scotia: 400m Strike

↓ Ave. drill depth ~65m
Never mined
↕ High grade & OPEN

HISTORICAL RESULTS

18.0m @ **9.8 g/t Au** from 1m
7.0m @ **22.2 g/t Au** from 86m
11.0m @ **6.0 g/t Au** from 25m

ONGOING EVALUATION

Target remains open with follow-up evaluation planned

GROWTH POTENTIAL

High grade shoots with significant upside

Regional: 16km potential

↓ Ave. drill depth ~60m
Limited Exploration
↕ Regional trend potential

HISTORICAL RESULTS

20.0m @ **2.6 g/t Au** from 1m
13m @ **13.3 g/t Au** from 5m
10m @ **88.2 g/t Au** from 5m

ONGOING EVALUATION

Numerous targets being evaluated

GROWTH POTENTIAL

Large-scale open system

Experienced Team. Proven Track Record.

Leadership & Strategy



Ray Shorrocks

Non-Executive Chair



Jeff Sansom

Chief Executive Officer



Graeme Pettit

Chief Financial Officer



Ben Palich

EGM Growth



Diana Del Borello

EGM People



Maddison Cramer

Company Secretary

Finance & Capital Markets

Technical Expertise

Strong Governance

Strategic Consultants & Major Shareholders



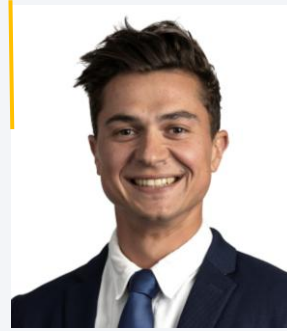
Amber Stanton

Non-Executive Director



Russell Curtin

Non-Executive Director



Duncan Grieve

Non-Executive Director



Steve Parsons

Major Shareholder



Michael Naylor

Major Shareholder

Corporate Summary

CAPITAL STRUCTURE

Unaudited Cash Position (3 June 26) ¹	\$11.2m
Proceeds from capital raise (10 June 26) ¹	\$30.0m
Share Price ²	\$1.37
Shares Outstanding	185.6m
Market Capitalisation	\$254M
Performance Rights / Options	63.8M / 1.25M

SHAREHOLDER SUMMARY³

Institutional Ownership (Global)	~40%
Westgold Resources (ASX: WGX)	17.4%
Board, Management & Advisors (fully diluted)	~20%

GLOBAL BANKING & ANALYST COVERAGE





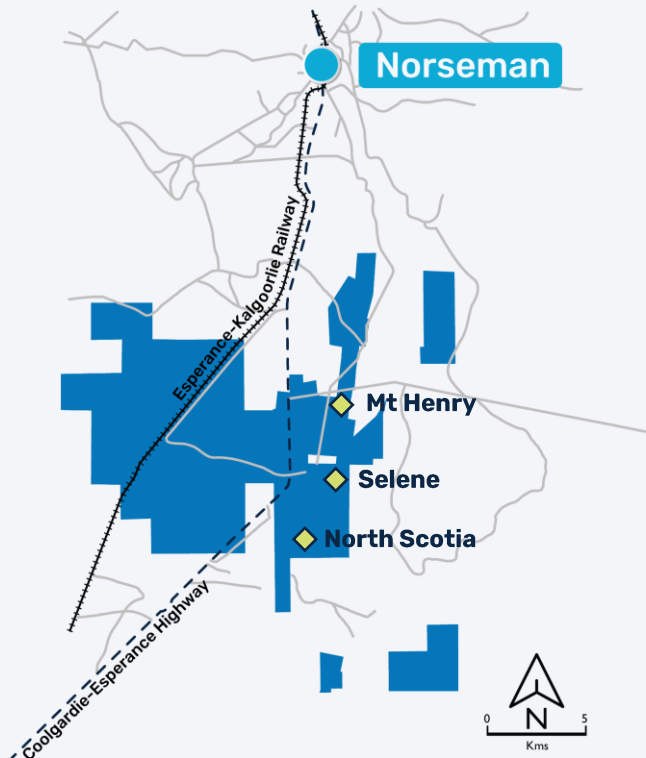
Project Overview

Mt Henry Gold Project

Infrastructure Advantage in a Tier-1 Gold District

Location & Access

- Located ~20kms south of Norseman
- Sealed highway access to site
- Existing infrastructure & workforce access



Existing Infrastructure

- Nearby airport and logistics corridor
- Brownfields site with granted tenure
- Development ready location



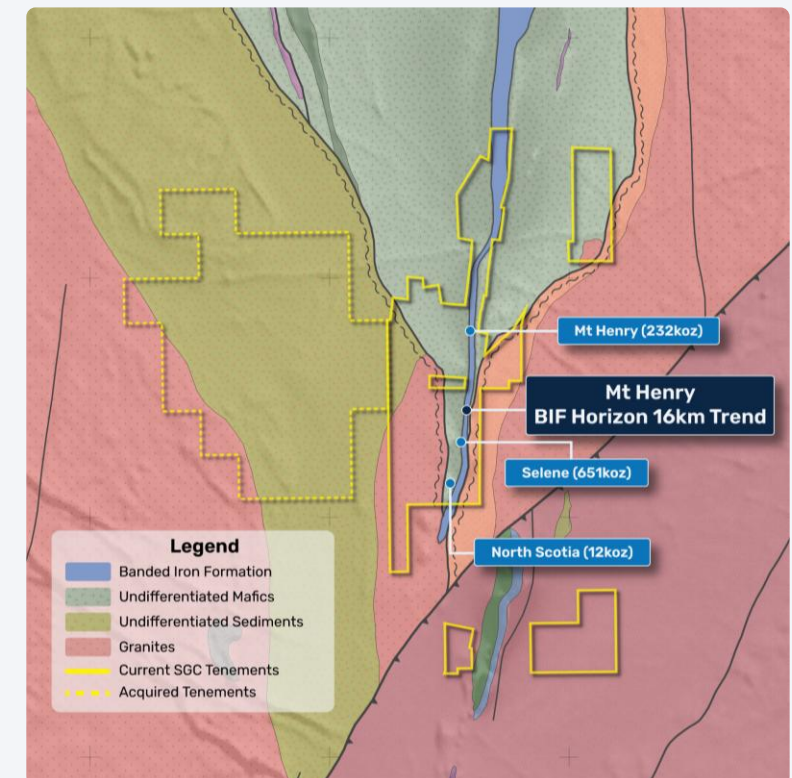
Coolgardie-Esperance Hwy



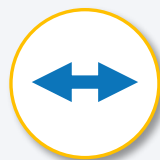
Norseman Airstrip

Supportive Geology

- 150km² in a proven gold district
- 16km mineralised BIF corridor
- Multiple deposits and targets



Scratching the Surface of a Major Gold System



16km Corridor

Extensive BIF hosted mineralized trend



Multiple deposits

915koz within Mt Henry, Selene & North Scotia.



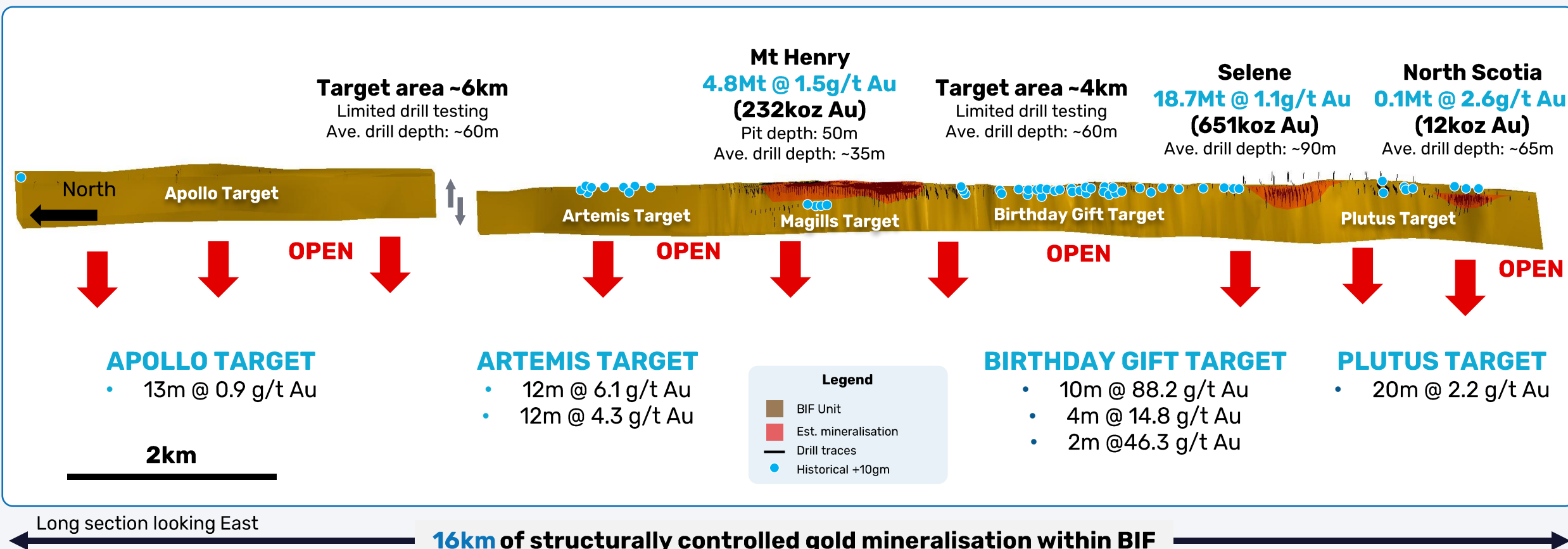
Significant untested areas

Large gaps and strike extensions remain

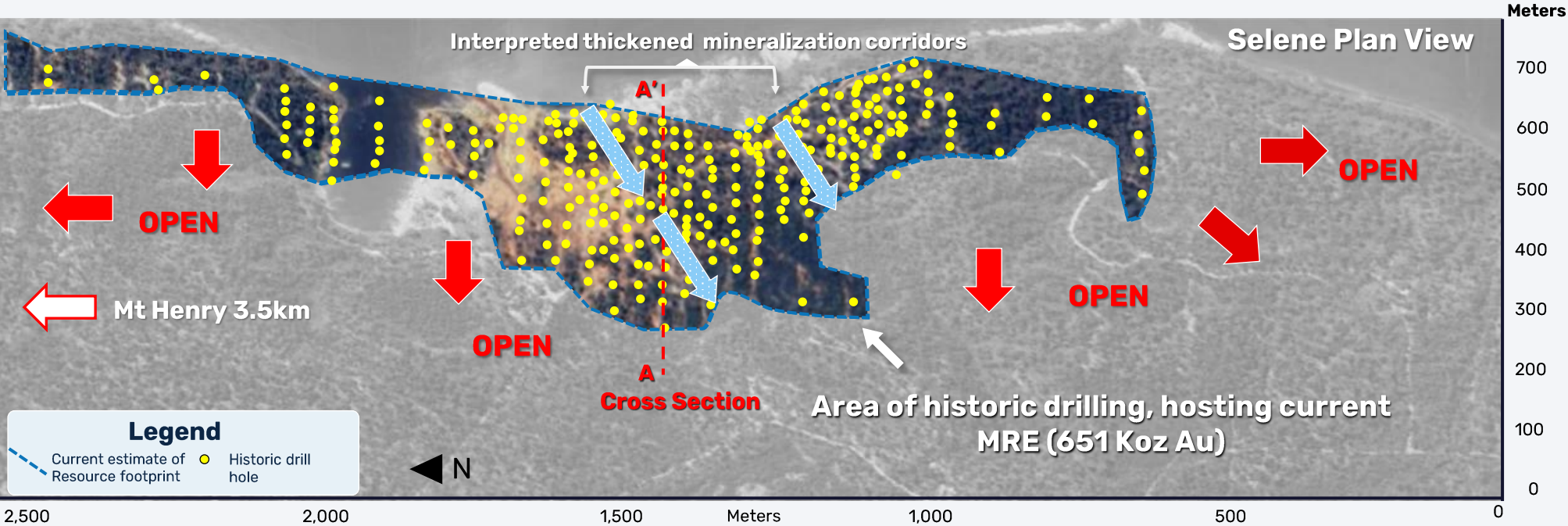


Multiple growth options

Clear pathways for growth via step-out and depth drilling



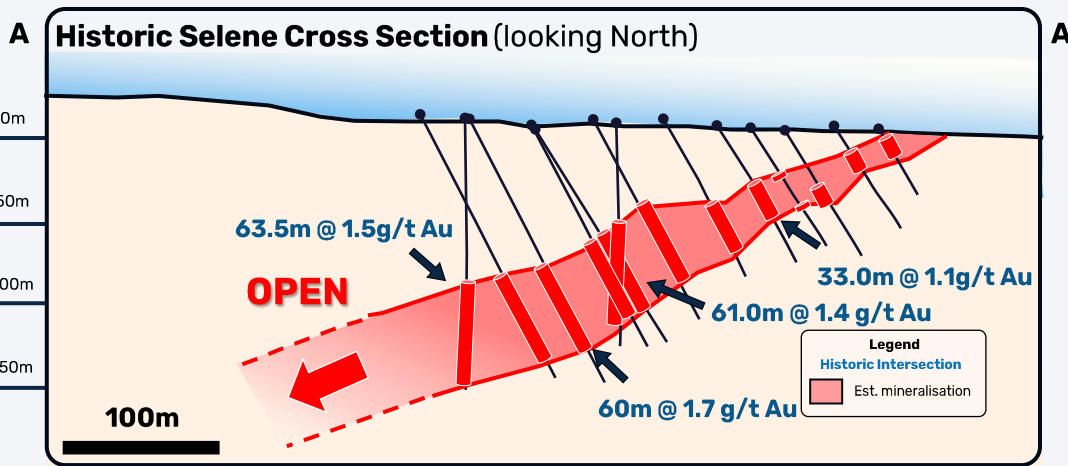
Selene is a Gold System Open in Multiple Directions



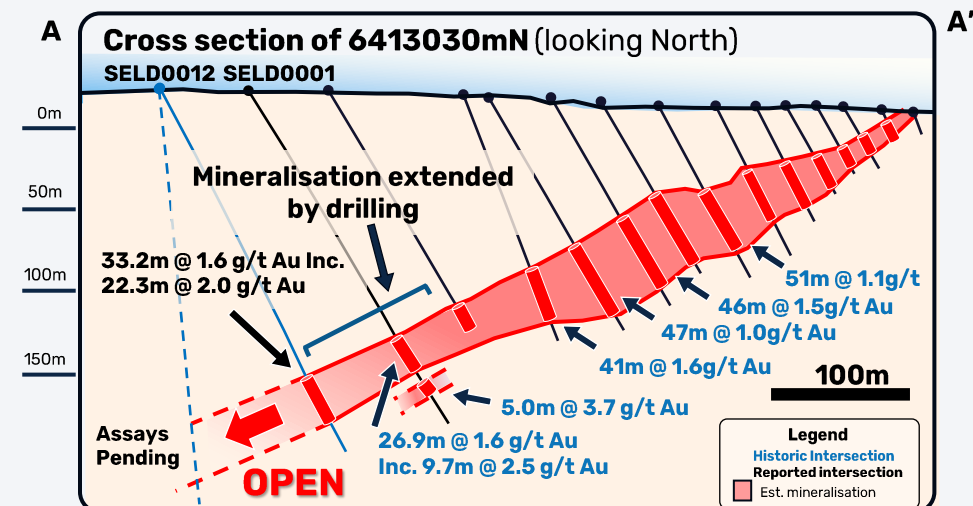
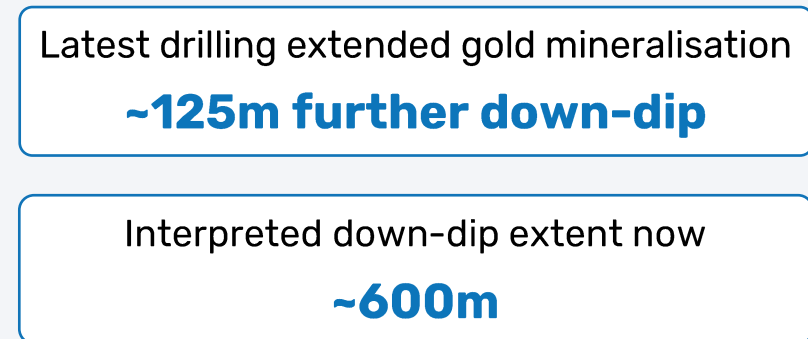
Shallow drilling. Ave. drill depth

90m

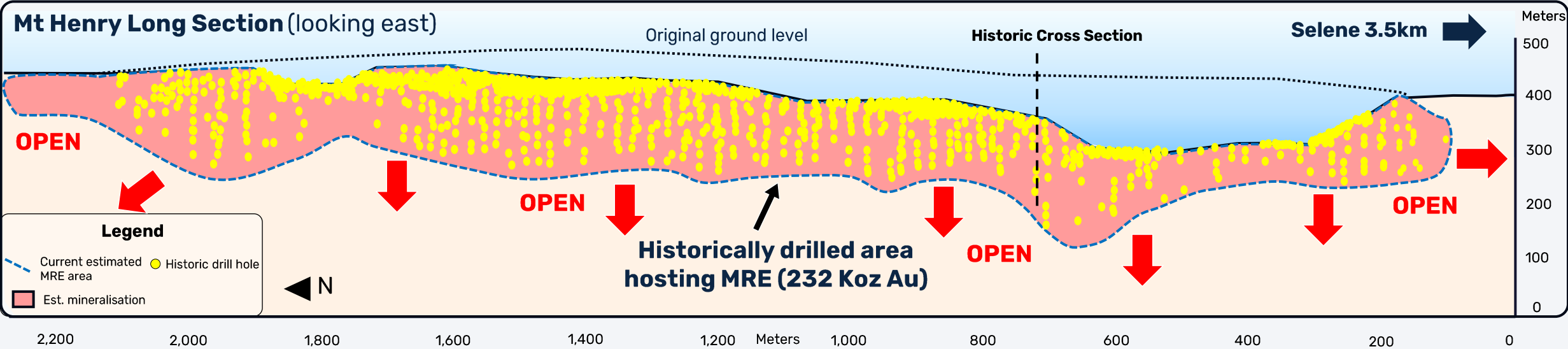
Multiple **holes end in mineralisation**



SinclairGold



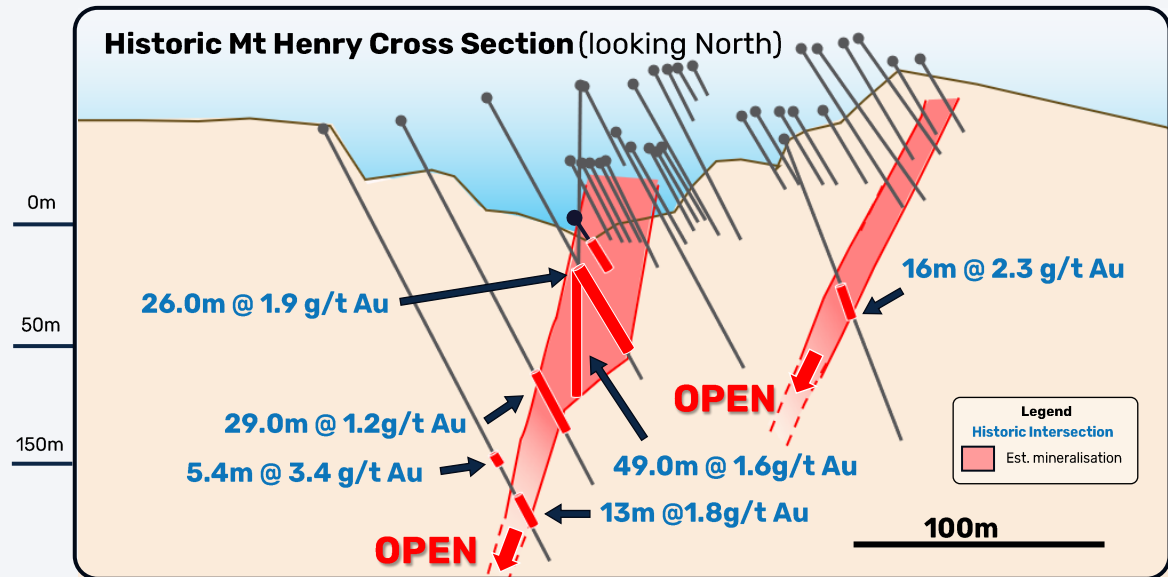
Mt Henry Limited Historic Drilling, Deep Potential



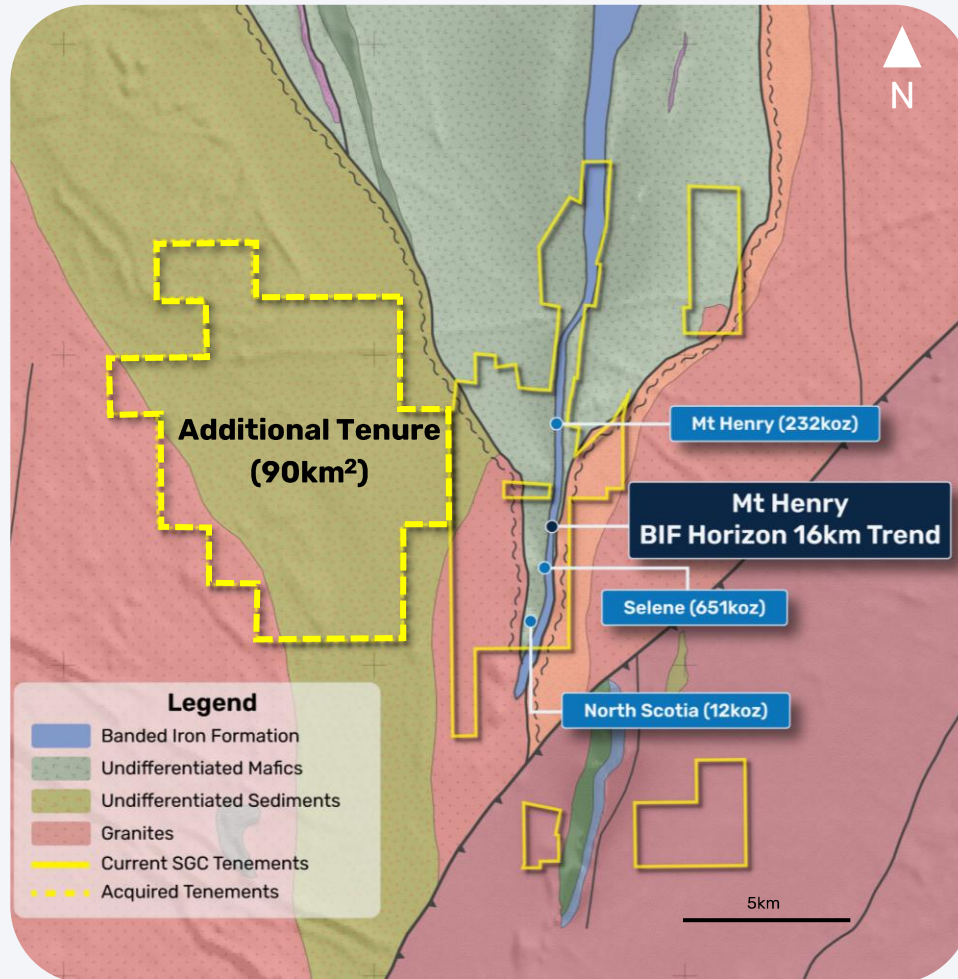
Limited shallow mining
to 90m

Average drill depth
35m

Multiple **holes ended in mineralisation**



Regional Growth Driving Exploration Upside



STRATEGIC EXPANSION

Now holding **150km² of tenure** in a prolific gold region

UNDEREXPLORED GROUND

Limited historical drilling with **defined exploration targets** from previous work programs

DISTRICT SCALE OPTIONABILITY

Increases exploration optionality and **provides greater upside** for discoveries

This expanded landholding **materially strengthens our regional position** and significantly **increases exploration upside**.

An Underexplored Asset Through Multiple Cycles



150,000m
Drilled over ~30yrs



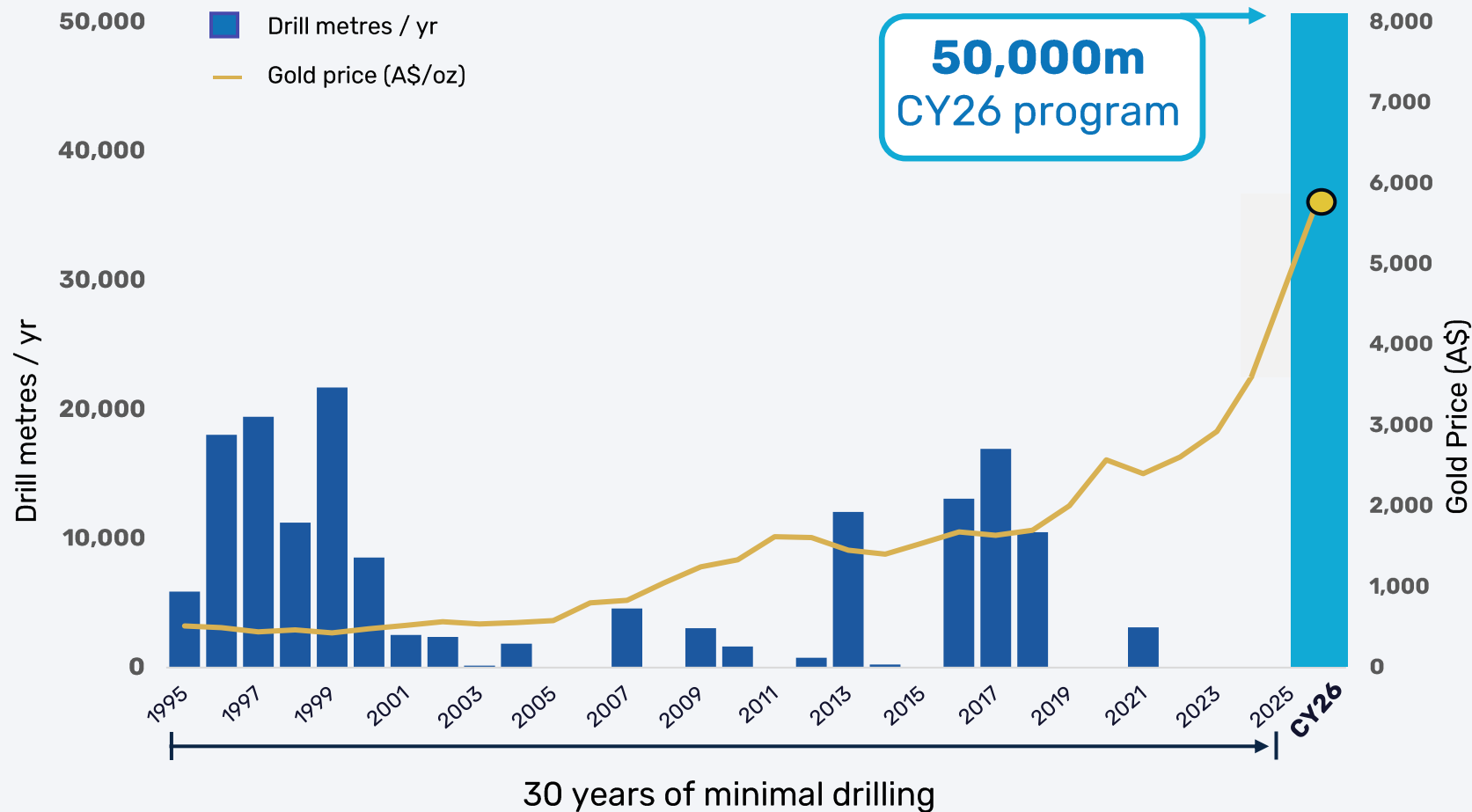
<150m
Average historic hole depth



Regional Upside
Limited testing of regional targets



50,000m
Largest program in project history



Historic pit shell optimisations based on
A\$2,160/oz gold



Current gold price
~A\$5,700/oz today

Unlocking Value in Underexplored Assets

Company	Starting Market Capitalisation	Project Name	Resource Growth Since Acquisition		Current Market Capitalisation
 BELLEVUE GOLD	\$5M	Bellevue Mine Western Australia	3.1Moz	➡	~\$1.9B
 Minerals 260	\$279M	Bullabulling Western Australia	3.9Moz	➡	~\$1.4B
 ROX RESOURCES	\$11M	Youanmi Western Australia	1.0Moz	➡	~\$560M
 GORILLA GOLD	\$18M	Comet Vale Western Australia	0.76Moz	➡	~\$230M
 FireFly METALS	\$153M	Ming Mine Newfoundland, Canada	739koz Au 711kt Cu 6Moz Ag	➡	~\$1.3B

Note: Case studies are illustrative and provided for context only and do not imply comparable outcomes for Mt Henry.

A Large Gold System Poised for Substantial Growth

- 01 Large, proven gold system**
915 Koz already defined across multiple deposits within a 16km mineralised trend
- 02 District potential remains largely untested**
Decades of shallow, deposit focused drilling with limited depth or regional testing
- 03 First modern drill program underway**
50,000m program underway targeting extensions, continuity and district potential
- 04 Early drilling already supporting growth**
Initial results have extended mineralisation at Mt Henry and Selene
- 05 Leverage to current gold price**
Incremental ounces carry significant value in today's gold environment
- 06 Execution focus**
The team is focused on delivery, resource growth and long-term value creation





SinclairGold



sinclairgold.com

ASX | **SGC**

REGISTERED OFFICE

Level 2, 8 Richardson Street
West Perth WA 6005

PHONE

+61 (0) 8 6279 9425

EMAIL

info@sinclairgold.com

Current Mineral Resource Estimate Mt Henry Project

Measured			Indicated			Inferred			TOTAL		
Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)
11,907	1.2	444	10,172	1.2	378	2,424	1.2	94	24,501	1.2	915

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code.
2. Mineral Resources have been reported at a 0.4g/t gold cut-off grade.
3. Numbers may not add up due to rounding.

Case Studies

Company (Project)	Project Status	Resource date	Measured Resource			Indicated Resources			Inferred Resources			Total Resources		
			Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Contained Au (koz)
Bellevue Gold (Bellevue Project)	Exploration	1 Aug 2018	0	0	0	0	0	0	1.9	8.2	500	1.9	8.2	500
	Producing	1 Aug 2025	0	0	0	6.3	9.7	2.0	4.4	7.9	1.1	10.7	8.9	3,100
Minerals 260 (Bullabulling Project)	Exploration	14 Jan 2025	0	0	0	39.0	1.1	1,400	21.0	1.3	890	60.0	1.2	2,300
	Exploration	1 Dec 2025	0	0	0	140	0.98	4,400	51.0	1.0	1,700	190.0	1.0	6,200
Rox Resources (Youanmi Project)	Exploration	10 Apr 2019	0	0	0	5.5	2.7	476	7.0	3.2	714	12.5	3.0	1,191
	Exploration	21 Jul 2025	0	0	0	7.9	6.0	1,546	4.1	4.7	623	12.1	5.6	2,170
Labyrinth Resources / Gorilla Gold Mines (Comet Vale Project)	Exploration	11 Apr 2023	0	0	0	0.3	5.6	56	0.3	4.0	40	0.6	4.8	96
	Exploration	15 Dec 2025	0	0	0	1.7	4.1	220	5.6	3.5	640	7.3	3.7	860
FireFly Metals (Ming Mine)	Exploration	31 Aug 2023	8.4	0.5g/t Au 1.7% Cu 3.6g/t Au	124koz Au 144 kt Cu 962koz Ag	15.3	0.3g/t Au 1.85% Cu 2.4g/t Ag	148 Au 284kt Cu 1.2Moz Ag	6.4	0.4g/t Au 1.86% Cu 2.6g/t Ag	79koz Au 120kt Cu 0.5Moz Ag	30.2	0.4g/t Au 1.81% Cu 2.8g/t Ag	351koz Au 547kt Cu 2.7Moz Au
	Exploration	18 Nov 2025	6.3	0.3g/t Au 1.5% Cu 1.9g/t Ag	50koz Au 94kt Cu 388koz Ag	41.2	0.4g/t Au 1.7% Cu 3.2g/t Ag	488koz Au 708kt Cu 4.3Moz Ag	23.1	0.7g/t Au 2.0% Cu 5.9g/t Ag	553koz Au 456kt Cu 4.4moz Ag	Not disclosed		1.1Moz Au 1.4Mt Cu 8.7Moz Ag

Company (Project)	Acquisition completion date	Source
Bellevue Gold (Bellevue Project)	19 Dec 2018	"Completion of Bellevue Gold Project Acquisition, Management Appointment, Exploration Update"
Minerals 260 (Bullabulling Project)	10 Apr 2025	Relisting to the ASX following suspension from quotation "Reinstatement to Quotation"
Rox Resources (Youanmi Project)	10 Apr 2019	"Joint Venture Acquisition at Youanmi with Venus Metals"
Labyrinth Resources / Gorilla Gold Mines (Comet Vale Project)	30 April 2018	"Relisting Update and ASX Code Change"
FireFly Metals (Green Bay Copper Gold Project)	20 October 2023	"AuTECO completes acquisition of Green Bay Copper-Gold Project in Canada"

Bellevue Gold Ltd – References to the Bellevue maiden Mineral Resource estimate has been extracted from the ASX announcement dated 1 August 2018 titled "High-Grade Maiden Resource Estimate 1.9 Mt @ 8.2 g/t gold for 500,000 ounces Bellevue Gold Project". References to the latest Bellevue Mineral Resource estimate has been extracted from the ASX announcement dated 1 August 2025 titled "FY26 Guidance and Annual Resource & Reserve Statement".

Minerals 260 Ltd – References to Bullabulling Resource estimate at acquisition has been extracted from the ASX announcement dated 14 January 2025 titled "Transformational acquisition of the 2.3Moz Bullabulling Gold Project in Western Australia, one of Australia's largest undeveloped gold projects". Reference to the latest Bullabulling Resource estimate has been extracted from the ASX announcement dated 8 July 2026 titled "Bullabulling Resource Increased to 6.2Moz".

Rox Resources Ltd – References to the Youanmi Resource estimate at acquisition has been extracted from the ASX announcement dated 10 April 2019 titled "Joint Venture Acquisition at Youanmi with Venus Metals. References to the latest Youanmi Resource estimate has been extracted from the ASX announcement dated 21 July 2025 titled "Underground Resource Increase to 2.1 Moz".

Labyrinth Resources Ltd (Gorilla) – Reference to the previous Comet Vale resource estimate has been extracted from ASX announcement dated 11 April 2023 titled "Labyrinth lays foundation for growth with completion of Resource and exploration strategy". Reference to the latest Comet Vale Resource estimate has been extracted from **Gorilla Gold Mines Ltd's** ASX announcement dated 15 December 2025 titled "Mineral Resource for Comet Vale Gold Project increases 900% to 0.86Moz at 3.7g/t Au".

FireFly Metals – Reference to the previous Ming Mine resource estimate was extracted from the ASX announcement dated 31 August 2023 titled "Green Bay Copper-Gold Project" Reference to the latest resource estimate has been extracted from ASX announcement titled "Mineral Resource increases 51% to 1.4Mt of Copper and 1.1Moz of Gold" dated 18 November 2025.