ASX Announcement

12 May 2026

SHAPE Australia Corporation Limited
ABN 14 654 729 352

Phone: 02 9906 6977
Visit: shape.com.au

Level 11, 155 Clarence Street
Sydney NSW 2000
Warrang, Eora Nation

SHAPE on Track to Deliver Financial and Operational Outperformance in FY26.

SHAPE Australia Corporation Limited (ASX: SHA) ('SHAPE' or the 'Company') is pleased to announce a business update for the financial year end FY26.

Key Highlights[1]:

- **Project Wins**: Reached a record high of more than $1.16 billion as at 30 April 2026, significantly exceeding the FY25 full-year result of $981.6 million.
- **Revenue:** Forecast to be between $1.175 billion and $1.225 billion, representing a substantial increase of circa 22.8% compared with FY25 revenue of $956.9 million.
- **NPAT**: Estimated to be between $30.0 million and $32.0 million, reflecting strong growth of circa 47% from FY25 NPAT of $21.1 million.
- **Backlog Orders**: Exceeded $680.0 million as at 30 April 2026, well above the FY25 full-year result of $492.4 million.
- **Modular Revenue**: Revenue exceeded $63.0 million as at 30 April 2026, more than double the FY25 full year result of $30.6 million.
- **Pipeline:** Strong Forward Pipeline valued at approximately $4.2 billion, providing significant visibility into FY27 and beyond.

FY26 Performance

SHAPE is pleased to report strong expectations for FY26, delivering improvements across all key financial metrics. This performance has been supported by the successful execution on our growth and diversification strategy. Continued growth in contract wins demonstrates SHAPE's ongoing focus on quality, customer satisfaction, and operational excellence, all of which are underpinned by robust systems and sound internal governance.

Strategic Growth

The continued commitment to the strategic initiatives of sector and capability diversification continues to support our strong growth and margin profile.

- Sector: In new market sectors, SHAPE has sustained its diversification and growth momentum, with revenue in Education increasing to 22% compared with 12% in FY25, largely underpinned by our Modular operations. Data Centre revenue has also increased from less than 1% in FY25, to over 10% driven by increased market activity in the Data Centre refurbishment market. Project wins in Aged Care of over $65 million, further support a resilient and increasingly diverse backlog and pipeline.
- Capability: Expansion has been driven by the scaling of Modular operations in Victoria and South Australia, with revenue already more than doubling the FY25 result of $30.6 million, highlighting SHAPE's progress in this market segment.

[1] **Note: Financials include Arden post-acquisition date on 1 January, 2026.**

People and Culture

SHAPE's workforce continued to expand, with total employee headcount rising to more than 850 from 686, representing an underlying 12% year-on-year increase and 24% growth when including our Arden team. This growth has been driven by our ability to attract, onboard, and retain top talent, invest in their growth and development, and deliver exceptional client experiences that generate repeat business.

CEO, Peter Marix-Evans, commented:

"SHAPE is again delivering strong performance across key financial and operational metrics in FY26, continuing to drive results for our shareholders.

Our resilient business model, with a strong weighting towards shorter-duration projects, combined with our focus on maintaining a shared risk profile with both our supply chain and clients, minimises potential impacts from cost escalation pressures. In addition, our strong and diversified pipeline of more than $4.2 billion enables SHAPE to remain selective, pursuing only the highest-quality opportunities and underpinning our continued growth trajectory into FY27.

Through our deliberate sector and capability diversification strategy, SHAPE continues to strengthen its project portfolio while building the foundation for improved margins as we scale.

The acquisition of Arden has been seamless, with both businesses already cross-selling opportunities, and the new business unit is performing in line with expectations.

SHAPE will release its FY26 results on Wednesday, 19 August 2026.

ENDS

This announcement was authorised for release by the Board of Directors.

About SHAPE:

SHAPE Australia (ASX: SHA) is a leading national fitout and construction services specialist. Headquartered in Sydney, with operations in all capital cities and key regional centres, SHAPE delivers high-quality interior, new build, and modular construction projects across diverse sectors, including Commercial, Defence, Education, Health, Hotels & Hospitality, and Retail. Backed by a team of more than 850 professionals, an award-winning company culture, and an impressive Net Promoter Score of +87, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.

For further information, contact:

Media & Investor Relations

Melanie Singh
melanie@nwrcommunications.com.au
+61 439 748 819