21 August 2026

ASX Announcement

Shine Justice Ltd (SHJ)

Class action matter written down by $13.0 million

Shine Justice Ltd (Shine) advises that it has written down the work in progress and disbursements by $13.0 million for a class action it commenced a number of years ago, resulting in a complete write down of $13.7 million.

The decision follows an unexpected interlocutory judgment. Shine is considering an immediate appeal and other available remedies and remains committed to protecting the interests of claimants.

The write down does not reflect a change in management's belief regarding the underlying merits of the claim. Shine however considers that it is appropriate to apply a conservative accounting assessment of recoverability in accordance with applicable accounting standards.

The write down will be recognised in Shine's financial statements for FY26 and will decrease profit for the year and net assets but has no impact on cash flow in the year.

Should the appeal process or related proceedings result in a favourable outcome, the write down will be reassessed in accordance with applicable accounting standards.

Shine's unaudited earnings before interest, tax, depreciation and amortisation (EBITDA) for FY26 after including the write down of $13.0 million will be $31.7 million (FY25: $29.7 million). But for this write down, Shine's unaudited EBITDA would have been $44.7 million.

Shine will release its FY26 results on 28 August 2026.

Authorised for release by the Board

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For more information

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