Market Announcement

20 May 2026

SkinKandy Limited (ASX: SK1) – Admission and Quotation – Conditional and Deferred Settlement Trading

Description

SkinKandy Limited ('SK1') was admitted to the Official List of ASX on Wednesday, 20 May 2026

The securities of SK1 will commence quotation at 12:30pm AEST on Thursday, 21 May 2026 on a **conditional and deferred settlement basis**.

It is anticipated that SK1 will raise approximately $160,000,000 pursuant to the offer under its prospectus dated 11 May 2026 by the issue of approximately 9,090,909 shares at an issue price of $2.20 per share and the sale by SkinKandy SaleCo Limited of 63,636,362 shares at a sale price of $2.20.

Quotation information

Quoted securities	Fully paid ordinary shares: 111,667,388
ASX code	Fully paid ordinary shares: SK1
Time	12:30pm AEST
Date	Thursday, 21 May 2026
ASX trade abbreviation	SKINKANDY
ISIN	Fully paid ordinary shares: AU0000469470
Registered office	SkinKandy Limited Address: Suite 15, 12-20 Ocean Street, Maroochydore QLD 4558 Phone: 1300 129 991 Email: carl.larzabal@skinkandy.com
Company secretary	Carl Larzabal
Share Registry	MUFG Corporate Markets (AU) Limited Address: Level 41, 161 Castlereagh Street, Sydney NSW 2000 Phone: +61 1300 55 44 74 Email: support@cm.mpms.mufg.com
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Australia
Dividend policy	See section 4.11 of the Prospectus
Activities	Retailer of piercing services and piercing related jewellery products
Joint Lead Manager and Underwriter	Barrenjoey Markets Pty Ltd and Morgans Corporate Limited
ASX restricted securities	n/a

Other securities not quoted	n/a

Conditional and deferred settlement trading

SK1 has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by SK1 are (i) Settlement occurring, (ii) completion of the Capital Restructure (as defined in SK1's prospectus), and (iii) the issue and allotment of shares under the Offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in SK1's shares. SK1's shares will commence trading on a conditional and deferred settlement basis at 12:30pm AEST on Thursday, 21 May 2026.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of SK1's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

SK1 is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met by approximately 9:00am AEST on Monday, 25 May 2026. SK1 has agreed to send holding statements on Tuesday, 26 May 2026, which will mean that the first settlement date will be Wednesday, 27 May 2026.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in SK1's shares.

> *"This contract is conditional upon notification being received by ASX by close of business on* Thursday, 4 June 2026 *that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."*

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:00am AEST, Monday, 25 May 2026. If the conditions are not fulfilled by the close of business on Thursday, 4 June 2026, shares will not be issued and transferred and all conditional trades that have occurred since Thursday, 21 May 2026 will be cancelled.

If the conditions are not satisfied by 9:00am AEST, Monday, 25 May 2026, but are satisfied prior to the close of business on Thursday, 4 June 2026, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Thursday, 21 May 2026	SK1 admitted to the Official List of ASX Quotation on a conditional and deferred settlement basis – 12:30pm (ASX: SK1)
Friday, 22 May 2026	Settlement of the Offer Last day of conditional trading
Monday, 25 May 2026	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.00am AEST) First day of trading on a normal (T+2) basis (ASX: SK1)
Wednesday, 27 May 2026	Settlement of all on-market trades conducted on a conditional and deferred settlement basis and first settlement of trades conducted on a normal (T+2) basis

What do I need to do and by when?

For further details, please refer to the Prospectus.

Need more information?

For further information, please call the IPO Offer Information Line on +61 1800 992 149.

Disclaimer

Please refer to the following disclaimer.

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