SkinKandy.

SKINKANDY LIMITED
(ASX:SK1)

PRE-QUOTATION DISCLOSURE

Wednesday, 20 May 2026

The following information is provided to ASX Limited (**ASX**) for release to the market in connection with the admission of SkinKandy Limited (ACN 636 484 814) (**SK1** or the **Company**) to the official list of ASX and the commencement of official quotation of SK1's fully paid ordinary shares (**Shares**) on a conditional and deferred settlement basis on the Australian Securities Exchange.

Capitalised terms used in this announcement not otherwise defined have the meaning given in SK1's prospectus dated 11 May 2026 (**Prospectus**).

1 Basis of allocation and procedures for determining allocations

The basis for allocation of Shares under the Offer and the procedures by which Applicants can determine their precise allocations is set out below:

(a) **Institutional Offer:** The allocation of Shares under the Institutional Offer was determined by agreement between SK1 and the Joint Lead Managers. SK1 and the Joint Lead Managers have absolute discretion regarding the basis of allocation of Shares among Institutional Investors. Successful Applicants under the Institutional Offer have been advised of their allocations.

(b) **Broker Firm Offer:** The allocation of Shares to Brokers was determined by agreement between SK1 and the Joint Lead Managers. Shares that were allocated to Brokers for allocation to their eligible retail clients will be issued or transferred to the Applicants who have received a valid allocation of Shares from those Brokers. It was a matter for the Brokers to determine how they allocated Shares among their eligible retail clients, and they (and not SK1 or the Joint Lead Managers) were responsible for ensuring that eligible retail clients who have received an allocation from them receive the relevant Shares.

(c) **Priority Offer:** The allocation of Shares under the Priority Offer was determined by SK1. Applicants under the Priority Offer received a personalised invitation to apply for Shares. Applicants under the Priority Offer received a guaranteed minimum allocation of $2,000 worth of Shares and Applicants under the Priority Offer have been advised of their allocations.

(d) **Employee Gift Offer**: The allocation of Shares under the Employee Gift Offer was determined by SK1. Eligible Gift Employees received a personalised invitation to apply for Shares at no cost. Eligible Gift Employees who submitted a valid Application received a guaranteed allocation of $1,000 worth of Shares (rounded down to the nearest whole Share based on the Offer Price) – i.e. 454 Shares – and Applicants under the Employee Gift Offer have been advised of their allocations.

Applicants can also telephone the SkinKandy IPO Offer Information Line on 1800 992 149 (toll fee within Australia) or +61 1800 992 149 (outside Australia) between 8:30am and 7:00pm (AEST), Monday to Friday. It is the responsibility of each person who trades in Shares to confirm their holding before trading in Shares.

Note that participants in the Broker Firm Offer will only be able to obtain details about their allocations from the SkinKandy IPO Offer Information Line after the Settlement Date (and so should speak to their Broker if they require that information before the Settlement Date).

If you sell Shares before receiving a holding statement, you do so at your own risk (even if you obtained details of your holding from the SkinKandy IPO Offer Information Line or confirmed your allocation through a Broker).

2 Conditions for the conditional market

The conditions for the conditional market as outlined in the Prospectus and the date by which each of these conditions must be satisfied are as follows:

Condition	Timing for satisfaction
Settlement under the Underwriting Agreement	Friday, 22 May 2026
Completion of the Capital Restructure	Monday, 25 May 2026
Issue and transfer (as applicable) of the Shares to Successful Applicants under the Offer	Monday, 25 May 2026

SK1 will make an announcement to ASX once all of the conditions to the conditional market have been satisfied.

SkinKandy confirms that one of these conditions is the conversion of the 7,047,390 A Class Shares on issue as at the date of this pre-quotation disclosure into 7,047,390 Ordinary shares. This is referred to as the “Capital Restructure” above. SkinKandy confirms that the Capital Restructure will take place on 25 May 2026, subject to settlement occurring under the Underwriting Agreement entered into between the Company, Barrenjoey and Morgans, and prior to the issue and transfer of the Shares to Successful Applicants under the Offer.

3 Offer price and number of Shares issued and transferred under the Offer

The Offer Price for each Share under the Institutional Offer, Broker Firm Offer and Priority Offer is $2.20 per Share.

The Shares issued under the Employee Gift Offer were issued for nil consideration.

The total number of Shares allocated under each component of the Offer is:

Institutional Offer	67,895,456
Broker Firm Offer	4,527,219
Priority Offer	304,596
Employee Gift Offer	13,620

Total Shares issued and transferred under the Offer	72,740,891

4 Intended despatch date

The intended date for the despatch of:

(a) in relation to all holdings on the CHESS sub-register, a notice from SK1 under ASX Settlement Operating Rule 8.9.1;

(b) in relation to all other holdings, issuer sponsored holding statements; and

(c) any refund money,

is Tuesday, 26 May 2026.

5 Voluntary escrow

The following is a breakdown of the number of Shares subject to voluntary escrow and the escrow period applied to those Shares.

Escrowed Shareholder	Number of Escrowed Shares	Escrow Period
Perpetual Corporate Trust Limited as Trustee for the Whiteoak Growth Fund I LP	10,095,110	The Escrow Period will commence on Listing and end: • for Whiteoak, at 4:15pm on the trading day after the date on which the Company releases to the ASX its 1H FY27 financial results; and • for all other Escrowed Shareholders, at 4:15pm on the trading day after the date on which the Company releases to the ASX its 1H FY28 results.
Whiteoak Pty Ltd as Trustee for the SkinKandy Co-Investment Trust	15,791,233	
Mark Oliphant	7,796,250	
Other Directors	4,634,618	
Others	609,286	
Total	**38,926,497**	

For details of the material terms of the voluntary escrow arrangements, including any exceptions to the restrictions on disposal, please refer to Section 9.8 of the Prospectus.

6 Capital structure on Completion

On Completion, SK1's capital structure is expected to be as follows:

Security type	On issue as at Completion
Shares	111,667,388
Total (Fully Diluted Basis)	111,667,388

7 Free float

The Company confirms that as Completion of the Offer, it will have a free float of at least 20% as shown below:

Total Shares on issue	**111,667,388**
Total Escrowed Shares	38,926,497
Free float Shares	72,740,891
Free float %	65.1%

8 Further Information

In addition to the documents already described in this announcement, the following documents will be released on the ASX Market Announcements Platform at the same time as this pre-quotation disclosure:

(a) (**ASX listing application**) SK1's Appendix 1A and Information Form and Checklist;

(b) (**Prospectus**) the Prospectus;

(c) (**Constitution**) SK1's constitution;

(d) (**Audited accounts**) SK1's audited accounts for the full years ended 30 June 2023, 2024 and 2025 and reviewed accounts for the 26 weeks ended 3 January 2026;

(e) (**Incentive plan**) the full terms and conditions of the Long Term Incentive Scheme;

(f) (**Corporate governance statement**) SK1's corporate governance statement, disclosing the extent to which SK1 will follow, as at the date of its admission to the Official List, the recommendations set by the ASX Corporate Governance Council;

(g) (**Securities trading policy**) SK1's securities trading policy; and

(h) (**Indicative distribution schedule**) an indicative distribution schedule of the numbers of holders in each class of securities to be quoted, setting out the number and percentage of holders in the following categories:

1 – 1,000
1,001 – 5,000
5,001 – 10,000
10,001 – 100,000
100,001 and over;

(i) (**Indicative statement of top 20 shareholders**) an indicative statement setting out the names of the twenty largest holders in each class of security to be quoted, and the number and percentage of each class of securities held by those holders.

ENDS

This announcement was authorised for release by the Board of SkinKandy Limited.