

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company	SkinKandy Limited
ACN/ARSN/APFRN	636 484 814
1. Details of substantial holder (1)	
Name	SkinKandy Limited
ACN/ARSN/APFRN (if applicable)	636 484 814

There was a change in the interests of the
substantial holder on 22/05/2026

The previous notice was given to the company on 25/05/2026
The previous notice was dated 25/05/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	34,698,062	36.33%	38,926,497	37.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/05/2026	SkinKandy Limited	Arising by virtue of conversion of Class A shares to ordinary shares, the ordinary shares of which are escrowed (refer to nature of relevant interest below)	None	4,228,435 ordinary shares	4,228,435

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SkinKandy Limited	Whiteoak Pty Limited (ACN 612 477 415) as trustee for the SkinKandy Co-Investment Trust	Same as registered holder	Restrictions on the disposal of Shares under the voluntary escrow deeds give SkinKandy a 'relevant interest' in its own shares under section 608(1)(c) of the Corporations Act 2001 (Cth). Refer also to SkinKandy Limited's Initial Substantial Holder Notice of 25 May 2026 for further details	15,791,233 ordinary shares	15,791,233
	Perpetual Corporate Trust Limited (ACN 000 341 533) as custodian for Whiteoak Growth Fund I LP	Same as registered holder		10,095,110 ordinary shares	10,095,110
	Mark Oliphant	Same as registered holder		7,796,250 ordinary shares	7,796,250
	Other Escrowed Securityholders	As per each registered holder		5,243,904 ordinary shares	5,243,904

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SkinKandy Limited	Suite 15, 12-20 Ocean Street, Maroochydore QLD 4558
Perpetual Corporate Trust Limited as Trustee for the Whiteoak Growth Fund I LP	Level 1, 33 Loftus Street, Sydney NSW 2000
Whiteoak Pty Ltd as Trustee for the SkinKandy Co-Investment Trust	Level 1, 33 Loftus Street, Sydney NSW 2000
Mark Oliphant	c/- Suite 15, 12-20 Ocean Street, Maroochydore QLD 4558
Other Escrowed Securityholders	c/- Suite 15, 12-20 Ocean Street, Maroochydore QLD 4558

Signature

print name	Carl Larzabal	capacity	Company secretary
sign here		date	26/05/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.