



Announcement Summary

Entity name

STAKK LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 28, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SKK	ORDINARY FULLY PAID	157,629,987	28/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STAKK LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

41108042593

1.3 ASX issuer code

SKK

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

SKKAI : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

SKK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

131,882,653

The first date the options were exercised or other +convertible securities were converted

28/11/2025

The last date the options were exercised or other +convertible securities were converted

28/11/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Mr Nikhil Ghanekar	Nikhil Ghanekar and Ami Ghanekar, as joint Trustees for the Ghanekar Family Trust	9,888,265
Ms Michelle Tang	Ms Michelle Tang	9,888,265
Mr Andy Taylor	The Digital Bakery	54,608,929
Mr Bert Mondello	Indomain Enterprises Pty Ltd	44,608,929
Mr Arthur Lo	Arthur Lo Pty Ltd ATF Arthur Lo Family Trust	9,888,265

**Issue date**

28/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

131,882,653

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of performance rights on achievement of VWAP milestones.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.036000

Any other information the entity wishes to provide about the +securities to be quoted

Performance rights classes as approved by shareholders at the 2024 and 2022 Annual General Meetings respectively.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

SKKAE : PERFORMANCE SHARES

TO (Existing Class)**ASX +security code and description**

SKK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,904,543

The first date the options were exercised or other +convertible securities were converted

28/11/2025

The last date the options were exercised or other +convertible securities were converted

28/11/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

**Issue date**

28/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,904,543

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance based milestones achieved

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.036000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

SKKAF : PERFORMANCE SHARES

TO (Existing Class)**ASX +security code and description**

SKK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

17,996,639

The first date the options were exercised or other +convertible securities were converted

28/11/2025

The last date the options were exercised or other +convertible securities were converted

28/11/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes



Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Mr Andy Taylor	The Digital Bakery	17,425,147

Issue date

28/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

17,996,639

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance based milestones achieved

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.036000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

SKKAK : OPTION EXPIRING 11-DEC-2026 EX \$0.012

TO (Existing Class)

ASX +security code and description

SKK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

846,152

The first date the options were exercised or other +convertible securities were converted

28/11/2025

The last date the options were exercised or other +convertible securities were converted

28/11/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No



The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

28/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

846,152

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01200000

Any other information the entity wishes to provide about the +securities to be quoted

Conversion of unlisted options

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SKK : ORDINARY FULLY PAID	2,623,987,866

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKKAE : PERFORMANCE SHARES	0
SKKAF : PERFORMANCE SHARES	98,818
SKKAK : OPTION EXPIRING 11-DEC-2026 EX \$0.012	18,080,762
SKKAI : PERFORMANCE RIGHTS	199,441,329