ASX Release

17 April 2026

Data Centres – $210M Contract in VIC and NSW update

SKS Technologies Group Limited (ASX: SKS) has secured a further $80 million of work on hand for an existing project, bringing the total contract award to $210 million for a data centre contract with major construction company Hickory to deliver the design and construction of a full suite of critical electrical systems and infrastructure for a hyperscale data centre facility in Melbourne's western region, MEL02A.

In November last year, SKS Technologies announced that it had secured a $130 million letter of intent with Hickory for electrical works for a 90MW data facility at the site. Since then, and whilst working on the project planning and design, the data centre operator has decided to expand the project scope to construct an additional 36MW, bringing the total facility capacity to 126MW under one contract, which has now been executed. The increased scope of electrical works also includes additional medium and high voltage works for the facility. Project completion is expected to be in 3Q27.

SKS Technologies Chief Executive Officer, Matthew Jinks, said, "The awarding of this contract demonstrates our ability to convert pipeline opportunities into awarded projects as well as indicating a broader market confidence in the business to reliably deliver such mission critical projects at scale. We are now a fixture in the Victorian data centre market having completed projects for most of the global data centre hyperscalers.

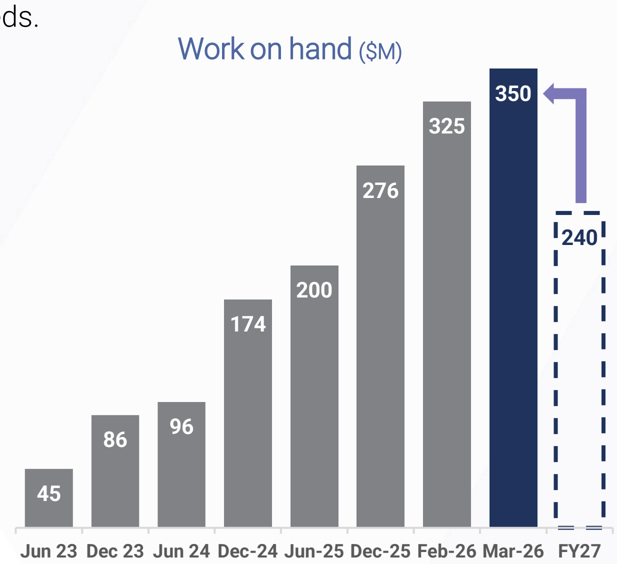
"We intend to build momentum over time in the NSW data centre market, underpinned by our NSW acquisition, and have recently secured a data centre contract for an electrical infrastructure upgrade valued at approximately $3 million for a major hyperscale operator within an existing data centre facility in Western Sydney."

The scope of works for this project includes:

- installing and commissioning multiple power distribution units;
- installing extensive cable support systems; and
- delivering all associated cable pathways and main feeds.

As a result of recent contract wins, work on hand currently sits at $350 million, with approximately $240 million or 68.6% flowing into FY27. In the two and three-quarter years since June 2023, the order book has increased by a multiple of almost 8 times.

The increased level of work on hand supports the business's FY26 earnings forecasts of revenue of $340 million and a 10% PBT margin resulting in a before-tax profit of $34 million.



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Approved for release by the Board of SKS Technologies Group

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About SKS Technologies Group Limited (ASX: SKS)

SKS Technologies Group specialises in the design and installation of electrical technologies and digital infrastructure with a diversified service offering covering audio visual, communications and electrical solutions across Australia. SKS Technologies serves the full spectrum of industry sectors, including data centres, defence, mining, health, retail and commercial buildings.