Solara Completes Acquisition of Strategically Located, High-Quality Gold and Copper Projects in Western Australia

Highlights

- **The acquisition of the highly prospective portfolio of projects strategically located in the richly endowed Murchison Region has successfully settled.**
- **Project portfolio comprises seven under-explored exploration licences totalling a large 310km² area proximal to Sandfire Resources Ltd's Degrussa Copper Gold Mine (13.8Mt @ 4.8% Cu & 1.8g/t Au)[1] and the Old Highway Gold Deposit (206Koz Au)[2] recently purchased by Catalyst Metals Ltd.**
- **At Degrussa West, a recently completed ground electromagnetic survey (MLEM) over a south dipping VTEM conductor coincident with stratigraphy identified new additional, large scale north dipping conductive plates with a western plate (~700m in length) and an eastern plate (~1,300m in length) which are interpreted as mineralised structures.**
- **Solara plans to drill the MLEM targets as soon as practicable with a POW already approved.**

Solara Minerals Ltd (ASX: SLA) (**Solara** or the **Company**) is pleased to announce that, further to its ASX announcement on 21 July 2025, it has now completed the acquisition of 100% of the issued share capital of OD4 Tom Price Pty Ltd (**OD4TP**).

OD4TP holds a 100% interest in seven highly prospective granted exploration licences covering a total area of 310km² (see Table 1 for details). The tenements are all located in the Bryah Basin between 50km-150km north of the town of Meekatharra, in the Murchison region of Western Australia (see Figure 1).

The Bryah Basin district is highly prospective for gold and copper-gold mineralisation and recently has been the focus of several substantial mining operations, including Westgold Resources Ltd's

[1] Refer to Sandfire Resources Ltd's ASX announcement dated 16 May 2013.
[2] Refer to Catalyst Metals Ltd's ASX announcement dated 8 May 2025.

multi-million ounce Fortnum and Peak Hill gold mining projects and Sandfire Resources Ltd's high-grade Degrussa and Monty copper-gold mines.

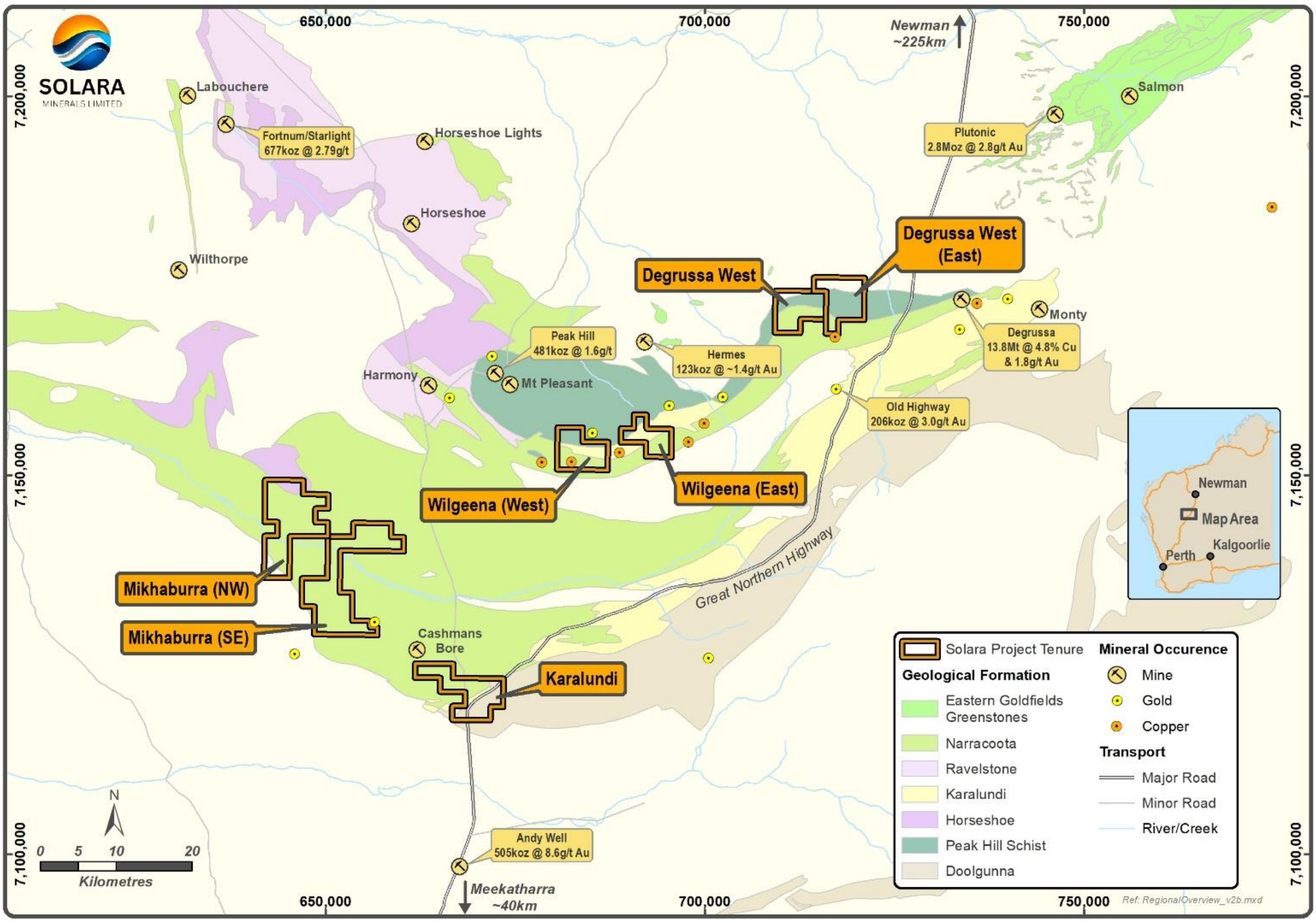

Figure 1: Project locations with regional geology, gold mines and gold occurrences

(Note: Resource figures shown in Figure 1 are taken from resource tables available on company websites or as referenced in ASX announcements)

As part of effecting completion of the acquisition, the Company has made a payment of $130,000 in cash as a reimbursement for expenditure incurred on the tenements and issued 1,250,000 fully paid ordinary shares to the shareholders of OD4TP (**Consideration Shares**) as upfront consideration for the acquisition. The Consideration Shares will be subject to a 6-month voluntary escrow period commencing on the date of issue.

Next steps

With completion of the acquisition now complete, Solara is now focused on ramping up exploration programs across the project portfolio that has been acquired. The Company has

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commenced a comprehensive review of geology and past exploration with the aim of defining high-impact drill targets to test.

This announcement has been authorised for release by the Board of Directors of Solara Minerals Ltd.

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For additional information please visit our website at www.solaraminerals.com.au.

Table 1 - Tenement Register

Project	Tenement	Holder(s)	Location	Expiry Date	Status	Area (Blocks)	Area (sqkm)
Mikhaburra (SE)	E51/2164	*OD4 Tom Price Pty Ltd	WA	8 Feb 2029	Live	26	80.6
Mikhaburra (NW)	E52/4265	*OD4 Tom Price Pty Ltd	WA	18 Jan 2029	Live	22	68.2
Karalundi	E51/2165	*OD4 Tom Price Pty Ltd	WA	14 Mar 2029	Live	14	43.4
Degrussa West (West)	E52/4313	*OD4 Tom Price Pty Ltd	WA	29 Jan 2029	Live	10	31.0
Degrussa West (East)	E52/4438	*OD4 Tom Price Pty Ltd	WA	28 Apr 2030	Live	11	34.1
Wilgeena (West)	E52/4369	*OD4 Tom Price Pty Ltd	WA	25 Sep 2029	Live	10	31.0
Wilgeena (East)	E52/4370	*OD4 Tom Price Pty Ltd	WA	25 Sep 2029	Live	7	21.7

**OD4 Tom Price Pty Ltd is a wholly owned subsidiary of Solara Minerals Ltd.*

Cautionary Statement

This announcement and information, opinions or conclusions expressed in the course of this announcement contains forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Solara and of a general nature, which may affect the future operating and financial performance of Solara, and the value of an investment in Solara including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to tenure/infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risk.

Competent Person's Statement

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Ms. Jennifer Neild who is a member of the Australian Institute of Geoscientists (MAIG). Ms. Jennifer Neild is an employee of Solara Minerals Ltd and holds options in the Company and accordingly has a vested interest in the Company's performance. Ms Neild has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Neild consents to the inclusion in this document of the matters based on her information in the form and context in which it appears.
Information in this report that relates to previously reported Exploration Results has been crossed-referenced in this report to the date that it was reported to ASX.