Solara Awarded $180k in EIS Funding for Drilling at the Degrussa West Gold-Copper Project

Highlights

- **In July 2025 Solara announced the acquisition of the Degrussa West project within the Bryah Basin approximately 100km north of Meekatharra, in the Murchison region of Western Australia.**
- **The two Degrussa West tenements cover 65km^2 of prospective Naracoota Volcanics, Karalundi Formation and Peak Hill Schist, all hosts to major gold and copper projects in the Bryah Basin, including the Peak Hill, Degrussa and Fortnum deposits.**
- **Solara completed a Moving Loop Electromagnetic (MLEM) survey over a historic airborne EM (VTEM anomaly[1]) confirming the prospectivity of the targets.**
- **In August 2025 an application was submitted to participate in Round 32 of the WA Government's Exploration Incentive Scheme (EIS).**
- **The EIS funding will provide $180,000 towards an RC/Diamond drilling program testing several blind targets.**
- **Solara plans to drill the MLEM targets as soon as practicable with a POW already approved and heritage approval awaited.**

Solara Minerals Ltd (ASX: SLA) (**Solara** or the **Company**) is pleased to advise that the Company has been awarded a $180,000 grant to test highly prospective targets at Degrussa West as part of the WA Government's Exploration Incentive Scheme (EIS). The grant will be applied to the upcoming Degrussa West drill program testing highly prospective magnetics and MLEM targets[1].

[1] Refer to the Company's ASX Announcement dated 30 July 2025

The Bryah Basin district is highly prospective for gold and copper-gold mineralisation and recently has been the focus of several substantial mining operations, including Westgold Resources Ltd's multi-million ounce Fortnum and Peak Hill gold mining projects and Sandfire Resources Ltd's high-grade Degrussa and Monty copper-gold mines. The Company holds 7 granted tenements and 1 pending tenement and is committed to exploration within the region (Figure 1).

Solara has had a successful meeting with the Jidi Jidi Aboriginal Corporation RNTBC and is awaiting completion of a heritage survey on the ground.

Executive Director James Robinson stated, "*This is fantastic news, the team is already excited to drill multiple targets and the EIS funding will allow Solara to thoroughly test whether mineralisation occurs in this position*."

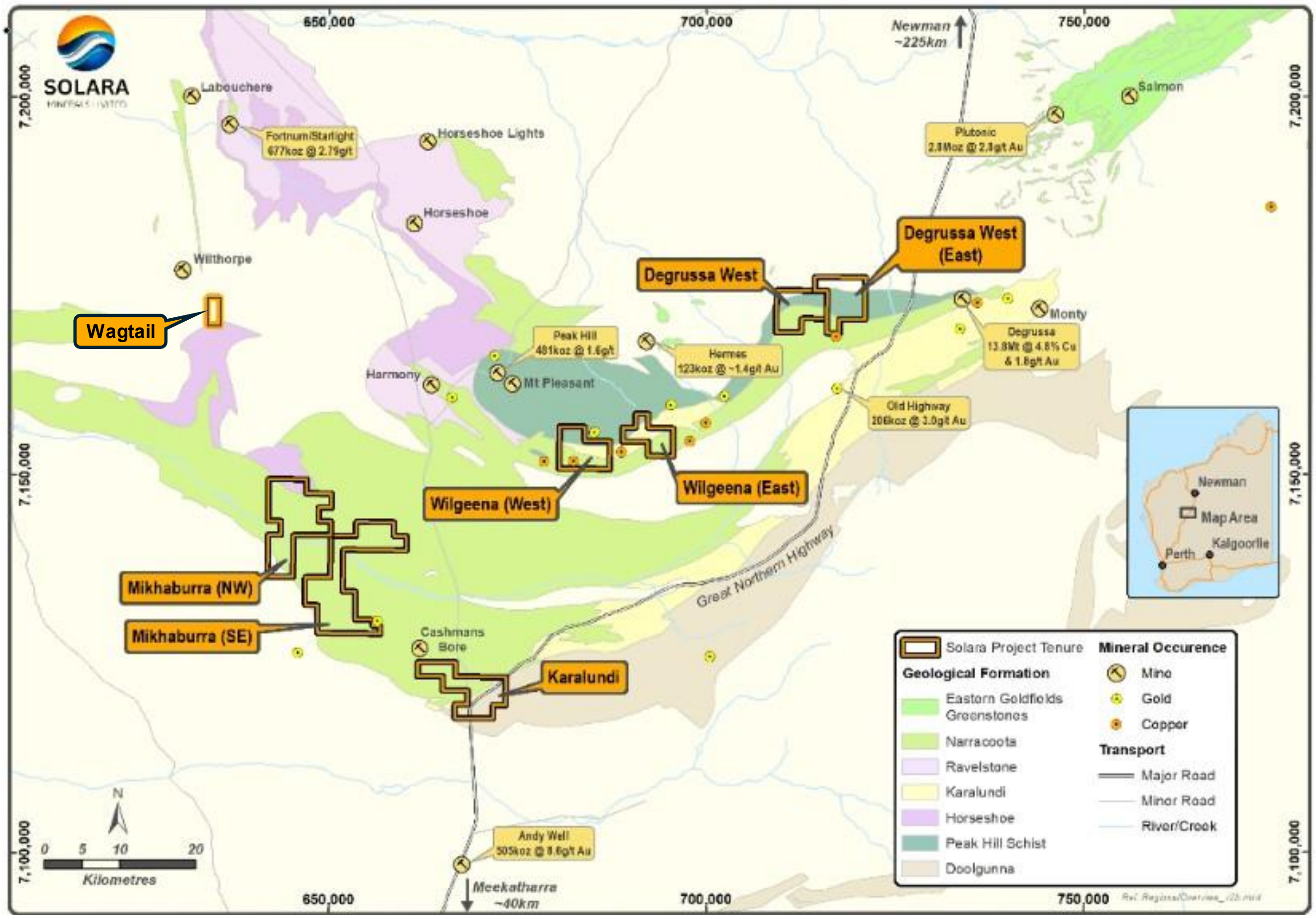

Figure 1: Project locations with regional geology, gold mines and gold occurrences

(Note: Resource figures shown in Figure 1 are taken from resource tables available on company websites or as referenced in ASX announcements)

Next steps

Solara is currently undertaking an Ultrafine soil sampling survey on its Wilgeena (West) tenement investigating the prospectivity of gold along the interpreted contact of the Naracoota Volcanics and Peak Hill Schist.

This program should be completed within the next week with results expected in early December. The survey will further delineate targets already highlighted by historical magnetics, gravity and VTEM surveys.

The Company also expects to complete a heritage survey with the Jidi Jidi people on the Degrussa West property within the next few months.

This announcement has been authorised for release by the Board of Directors of Solara Minerals Ltd.

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Cautionary Statement

This announcement and information, opinions or conclusions expressed in the course of this announcement contains forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Solara and of a general nature, which may affect the future operating and financial performance of Solara, and the value of an investment in Solara including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to tenure/infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risk.