30 April 2026

Quarterly Activities Report

For the period ending 31 March 2026

Highlights

Brazil – Lithium

- Subsequent to 31 March 2026, Solis Minerals announced the acquisition of the Brazil Lithium Project (100% Solis Minerals) in Minas Gerais, Brazil. The acquired concessions reside adjacent to PLS' tenure hosting the Colina Lithium Project discovered by Latin Resources. Two advanced targets, Mandacaru and Campo Grande, are planned for drill testing in June 2026.
- Surface work programme completed at Borborema (100% Solis Minerals) with > 200 samples collected. A substantial number of pegmatites were encountered associated with a regional corridor known for hosting lithium-bearing pegmatites. The area is also prospective for tungsten, copper and gold.

Peru – Copper

- Cinto (100% Solis Minerals) permitting advanced following additional information requests from Peru's Ministry of Energy and Mines ("MINEM"). Final approvals are expected imminently.
- Due diligence completed on the Cucho Copper Project (up to 100% Solis Minerals) and progressed permitting. A detailed geological review at Cucho confirmed high exploration potential, supported by historical drilling, core relogging, expanded surface mapping and updated geological modelling.
- Drilling at Ilo Este completed in December 2025 (results released January 2026) encountered broad anomalous copper-gold mineralisation, consistent with a large porphyry system and previous results.

Corporate

- Cash balance of $2.6 million at 31 March 2026.

Solis Minerals Limited (ASX:SLM) ("Solis Minerals" or the "Company") is pleased to provide its quarterly activities report for the three months ending 31 March 2026 (the "Quarter"). During the Quarter, the Company made significant progress in advancing its energy metals portfolio in Brazil and Peru (Figure 1).

Chief Executive Officer, Mitch Thomas, commented:

"During the March Quarter, Solis Minerals continued to advance its lithium-copper portfolio across Brazil and Peru, with a strong focus on progressing high-quality assets toward drilling."

"In Brazil, subsequent to the end of the Quarter, we strengthened our exposure to hard-rock lithium through the acquisition of the Brazil Lithium Project in Minas Gerais, building on earlier exploration work at Borborema. With multiple advanced targets identified and drilling planned for June 2026, we

believe the Company is well positioned to deliver exploration catalysts across both commodities as we move through the year."

"In Peru, we completed key technical and due diligence work at Cucho, and continued to engage constructively with MINEM to advance permitting at Cinto. While the permitting process has taken longer than anticipated, the underlying scale and quality of Cinto remains compelling, and we are focused on positioning the Company for drilling once approvals are finalised."

Figure 1: *Map of Solis Minerals' exploration projects in Peru and Brazil, including the Brazil Lithium Project acquired subsequent to the Quarter.*

Brazil Lithium Project

Subsequent to the Quarter, the Company announced the acquisition of the Brazil Lithium Project, comprising a portfolio of tenements in Minas Gerais, Brazil, within the country's most prospective hard-rock lithium province (Figure 2)[1]. The acquired concessions are located adjacent to Pilbara Minerals' tenure hosting the Colina Lithium Project, discovered and advanced by Latin Resources, highlighting the strong geological endowment of the district.

The Brazil Lithium Project includes several large, granted and application-stage concessions, with two advanced exploration targets, Mandacaru (Figures 3, 4) and Campo Grande, identified for drill testing. Planning is underway for initial drilling, with programme commencement targeting June 2026, subject to permitting and land access agreements.

[1] Refer to ASX announcement

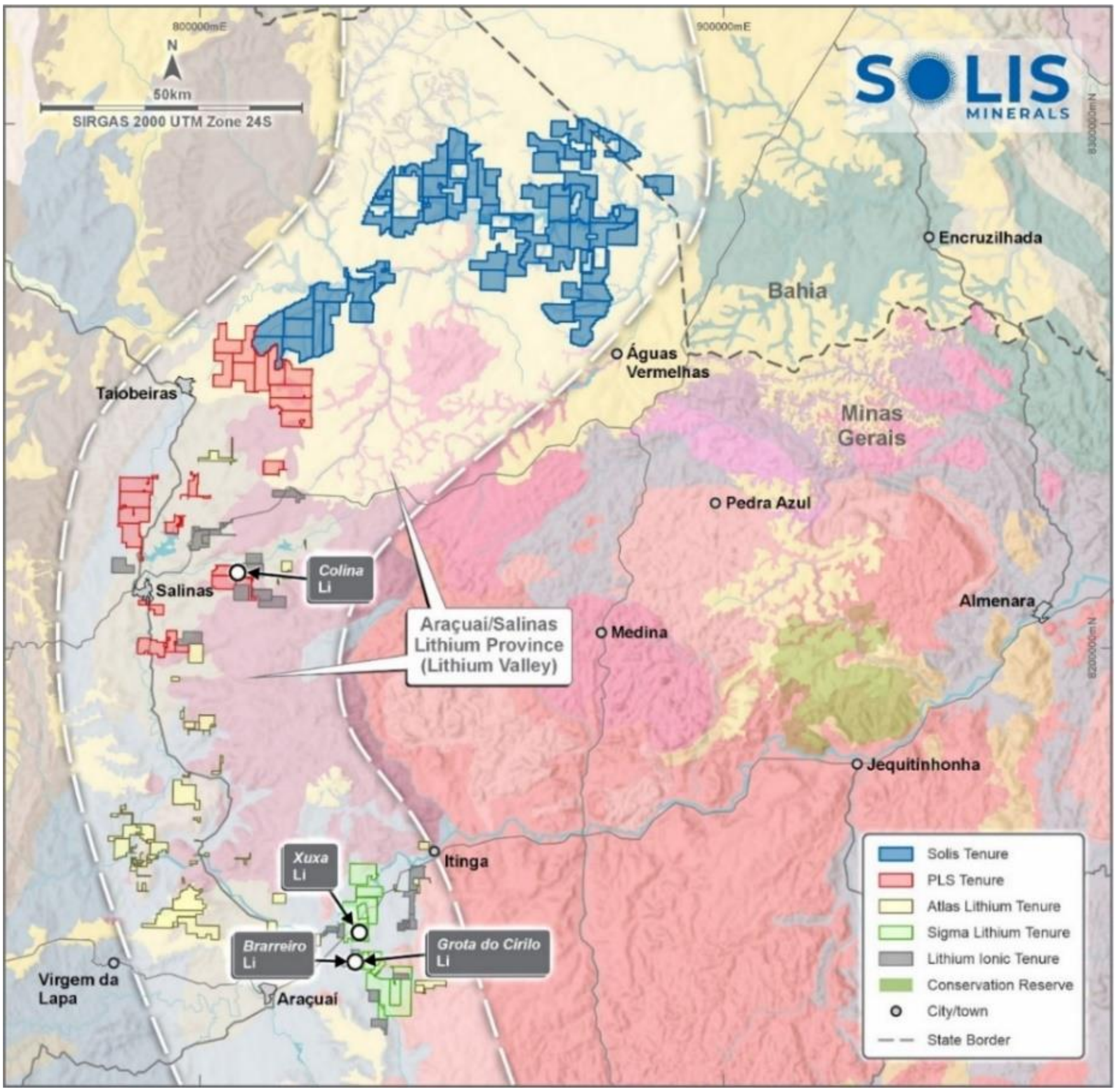

Figure 2: *Araçuaí–Salinas Lithium Valley mineral tenements (illustrative) over regional geology. Regional spodumene operations (including Sigma Lithium's Grota do Cirilo) and advanced projects are noted, including PLS' Colina Lithium Project.*

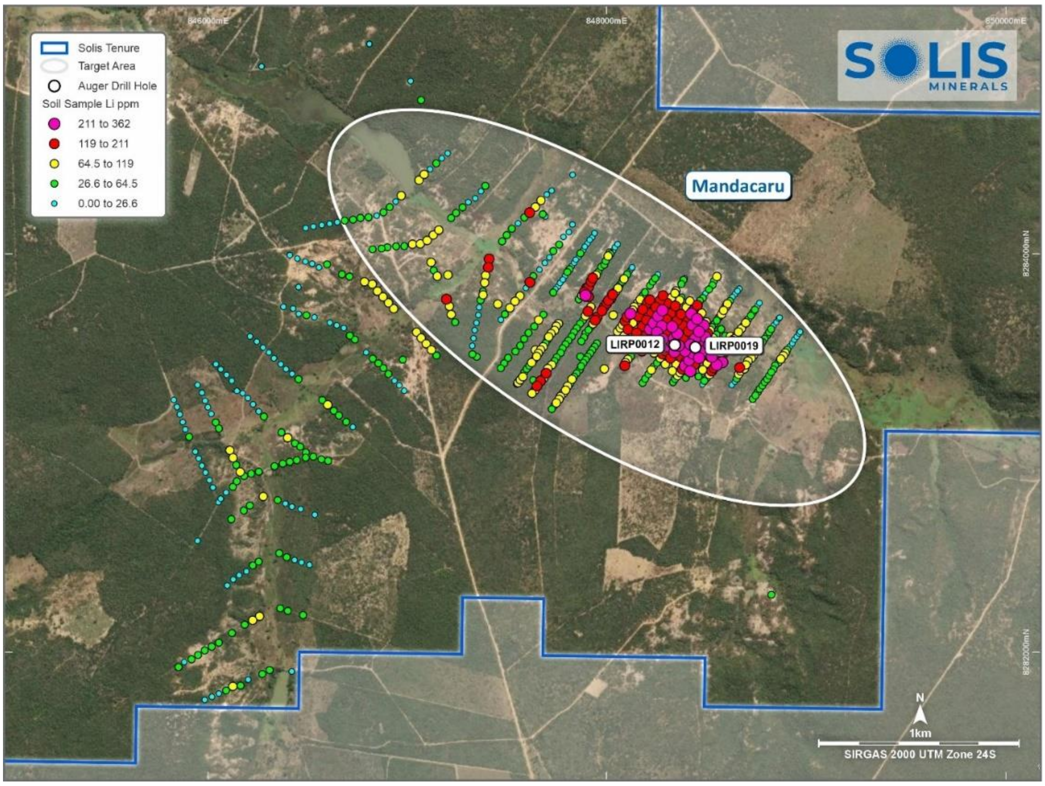

Figure 3: *Mandacaru target with soil sample and auger locations.*

Figure 4: *Field visit to Mandacaru led by non-executive director Tony Greenaway and supported by a Brazilian geology team. Pegmatites visible in the target area (ellipse area) of Figure 3.*

Cucho Copper Project

Cucho was discovered in 2008 in the Ancash Department of coastal Peru. Following a maiden drilling campaign in 2014, it was defined as a potential large-scale porphyry copper-molybdenum system. The project area was expanded between 2021 and 2022 through the acquisition of neighbouring concessions. Subsequent surface activities and re-interpretation of geophysics defined an expansive 3 x 1.8-kilometer mineralisation footprint.

Cucho represents a compelling exploration and development opportunity with extensive historical datasets, existing drill-defined copper mineralisation from surface, and clear geological indicators of a district-scale mineralised system.

Pursuant to the binding agreement signed in October 2025, and modified during the Quarter, Solis Minerals has the right to earn up to a 75% interest in the issued share capital of a new joint venture company ("JVCo") which will hold 100% of the Project via a staged earn-in, with an option to acquire a 100% interest[2].

Due diligence

During the Quarter, the Company reported that it had completed due diligence on the Cucho Project. Solis Minerals also reported that it had renegotiated commercial terms favourably to better align milestone payments with permitting and drilling events[3].

The Company completed the following workstreams as part of its detailed due diligence:

- **Permitting and concession review;** drill permitting applications are advanced.
- **Logistics and infrastructure review;** 40kms to the coast and excellent supporting infrastructure.
- **Geological modelling**[4]; confirming several compelling targets.
- **Core relogging and lithology review;** confirming geological modelling assumptions.
- **Surface mapping;** including identification of new mineralised areas.
- **Application for adjacent concessions;** expanding to the north and east of the project area[5].

Solis Minerals' due diligence activities reaffirmed its strongly favourable view of the exploration and project development prospectivity of Cucho.

Data collected during the due diligence phase has been reflected within the planned drill campaign scheduled for late Q2 2026. Permits for 11 drill pad locations are being sought to provide flexibility during the drill campaign (Figure).

[2] Refer to ASX SLM announcement 21 October 2025: Acquisition of Highly Prospective Cucho Copper Project, Peru
[3] Refer to ASX SLM Announcement 5 February 2026: Solis Minerals Confirms Due Diligence Completed on Cucho
[4] Refer to ASX SLM announcement 2 December 2025: Compelling Porphyry Copper Targets at Cucho, Peru
[5] Refer to ASX SLM announcement 28 October 2025: Additional Cucho Exploration Concessions

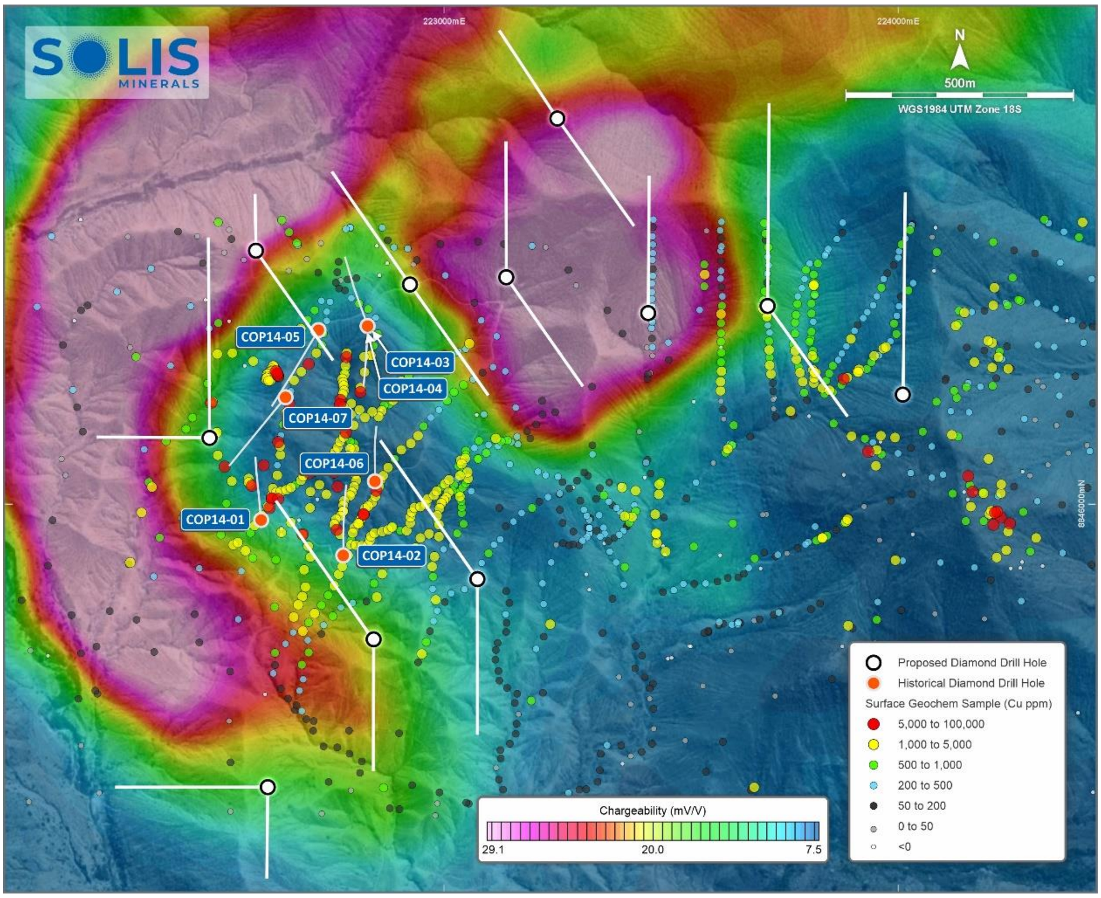

Figure 5: *Cucho historical drilling, chargeability (IP) and surface geochemistry with preliminary locations of drill pads for the planned late H1 2026 drill programme.*

Country and regional activity

The region surrounding Cucho is experiencing increasing exploration activity from major international mining companies, reflecting the district's strong geological endowment and growing interest in large Andean porphyry copper systems.

The emerging Elida Copper Project, located 40 km from Cucho and owned by Element 29, demonstrates the region's prospectivity. Elida hosts an inferred mineral resource estimate[6] of 321.7 Mt @ 0.32% Cu, 0.029% Mo and 2.6 g/t Ag, and recently reported one of the most significant porphyry holes in Peru; 1,489m @ 0.44% Cu, 0.04% Mo and 4.1 g/t Ag (ELID037), with grades increasing at depth[7].

Australian-listed AusQuest Limited (ASX:AQD) is actively drilling its Cangallo Copper Project, located within the same coastal Peruvian batholith that hosts Cucho. Cangallo displays comparable geological characteristics, including porphyry-style vein networks, multiphase intrusive centres, and a similar magmatic–hydrothermal evolution.

Both Elida and Cucho share hallmark features of Andean porphyry copper–molybdenum systems: large multiphase intrusive centres, extensive hydrothermal alteration, strong geophysical signatures, and long copper intercepts beginning near surface with clear expansion potential at depth.

Additional advanced exploration in the region includes Vale's (NYSE:VALE) Umami Project, Alpayana's Antarumi Project, and ongoing base-metals exploration by Fortescue (ASX:FMG) adjacent to the Cucho concessions (Figure).

[6] Refer to TSXV ECU Announcement 20 September 2022: NI 43-101 Technical Report Mineral Resource Estimation of the Elida Porphyry Copper Project in Perú

[7] Refer to TSXV ECU Announcement 26 January 2026: Element 29 Reports Longest and Highest-Grade Intercepts to Date at Elida with 1,489 m of 0.58% CuEq

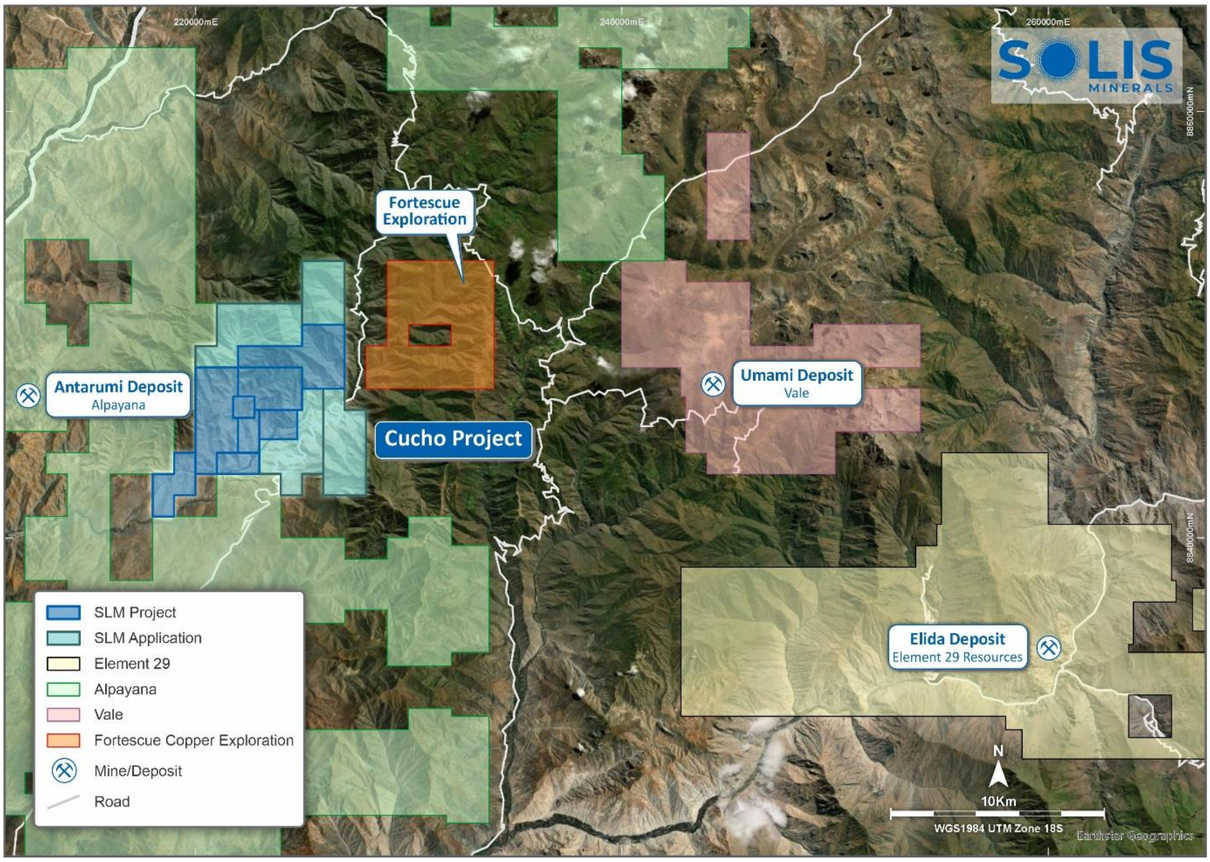

Figure 6: *Cucho project and regional exploration projects and programs by FMG, Vale, Element 29 and Alpayana.*

Cinto Copper Project

The Company's drilling permit (Ficha Técnica Ambiental – FTA) was granted on 4 December 2025 following approval of all required archaeological, community, and cultural studies[8]. Subsequent to the grant of the FTA, MINEM requested additional information relating to certain regional communities for which public survey data is incomplete, prior to the commencement of drilling.

Solis Minerals submitted all requested information during the Quarter successfully and is working cooperatively with MINEM to facilitate commencement of drilling.

Ilo Este Copper Project

Assays from the first two drill holes at Ilo Este (IE-001 and IE-002) confirmed broad zones of elevated copper, gold and molybdenum anomalism across multiple intervals, demonstrating the presence of a large mineralised system. The drill holes were completed to 482 and 758 metres respectively[9].

Assays from the final three holes of the Ilo Este program[10] (IE-003, IE-004 and IE-005) continued to indicate broad zones of elevated copper, gold and molybdenum anomalism across multiple intervals, further demonstrating the presence of a large, variably mineralised and complex porphyry system.

Alteration zonation from propylitic (volcanic wall rocks) through phyllic (fault-related breccias) to potassic plus quartz vein/stockwork (intrusives) indicates drilling has sampled the outer to mid-inner shells of the system rather than the porphyry core. The presence of bornite locally with chalcopyrite, together with potassic biotite and A–B-type veining/stockwork, suggests increasing temperature toward the south-central intrusive axis controlled in part by the Chololo fault corridor.

[8] Refer to ASX SLM announcement 19 January 2026: Drilling Update on the Cinto Copper Project, Peru
[9] Refer to ASX SLM announcement 15 October 2025: Copper-Gold Anomalism and High-Tenor Sulphides in Peru
[10] Refer to ASX SLM announcement 29 January 2026: Exploration Update Ilo Este and Chancho al Palo, Peru

Significant intercepts included:

- 27m @ 0.18% Cu, 0.22 g/t Au from 211 metres (**IE-004**)
  incl: 4.5m @ 0.52% Cu, 0.74 g/t Au from 222 metres
  and: 18m @ 0.12% Cu, 0.13 g/t Au from 453 metres
  and: 8m @ 0.35% Cu, 0.12 g/t Au from 632 metres
- 6.2m @ 0.13% Cu, 0.48 g/t Au from 23.8 metres (**IE-005**)
  incl: 2.0m @ 0.14% Cu, 1.38 g/t Au from 26 metres
  and: 55.6m @ 0.15% Cu, 0.14 g/t Au from 91 metres
  incl: 8.0m @ 0.21% Cu, 0.24 g/t Au from 125 metres
  and: 130m @ 0.14% Cu, 0.12 g/t Au from 202 metres
  and: 6.0m @ 0.22% Cu, 0.30 g/t Au from 276 metres
  and: 2.6m @ 0.18% Cu, 0.34 g/t Au from 290 metres
  and: 12.3m @ 0.28% Cu, 0.21 g/t Au from 313.7 metres

Borborema

During the Quarter, Solis Minerals completed a regional surface exploration programme at the Borborema Project in Rio Grande do Norte, Brazil, where more than 200 rock and soil samples were collected across a broad area. The programme focused on mapping and sampling along multiple large, exposed pegmatites within a regional structural corridor known to host lithium-bearing pegmatite systems (Figure 7).

The Borborema Project is considered prospective for multiple commodities, including lithium, tungsten, copper and gold. The current programme is designed to assess the broader mineral potential of the area and to prioritise targets for follow-up work. Assay results from the Borborema surface programme will be released once received and reviewed.

Figure 7: *Photos of outcropping pegmatite and stream sediment sampling operations from the recently completed regional surface exploration programme in Borborema. Assay results to be released once available.*

Corporate

On 13 February 2026 the Company issued 3,321,477 ordinary shares in connection with the acquisition of the Cucho project.

Cash

The Company had a cash balance of approximately $2.6 million at 31 March 2026 to advance its portfolio of exploration assets.

ENDS

This announcement is authorised for release by the Board.

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About Solis Minerals Limited

Solis Minerals is an emerging exploration company, focused on unlocking the potential of its South American energy metals portfolio. The Company is led by a highly-credentialled and proven team with excellent experience across the mining lifecycle in South America. Solis Minerals is actively considering a range of energy metals opportunities. South America is a key player in the global export market for lithium and copper. Solis Minerals, under its leadership team, is strategically positioned to capitalise on growth opportunities within this mineral-rich region.

Forward-Looking Statements

This news release contains certain forward-looking statements that relate to future events or performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected, including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labour issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca. These forward-looking statements are made as of the date hereof, and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Qualified Person Statement

The technical information in this news release was reviewed by Dr. Paul Pearson, a Fellow of the Australian institute of Mining and Metallurgy (AusIMM), a qualified person as defined by National Instrument 43-101 (NI 43-101). Paul Pearson is the Head of Exploration for the Company.

Competent Person Statement

The information in this ASX release concerning Geological Information and Exploration Results is based on and fairly represents information compiled by Dr Paul Pearson, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Dr Pearson is Head of Exploration of Solis Minerals Ltd. and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the exploration activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Dr Pearson consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Dr Pearson has provided his prior written consent regarding the form and context in which the Geological Information and Exploration Results and supporting information are presented in this Announcement.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcement.

APPENDIX 1

Mining tenements held as at 31 March 2026 Quarter, their location and interest.

The following table sets out the tenement information reported on a consolidated basis as required by ASX Listing Rule 5.3.3.

Exploration license	Tenement name	Registered holder	Location	Interest at beginning of quarter	Interest at end of quarter
Ilo Norte Project					
Latin Ilo Norte 3	Ilo Norte	Westminster Peru SAC	Peru	100%	100%
Latin Ilo Norte 4	Ilo Norte	Westminster Peru SAC	Peru	100%	100%
Latin Ilo Norte 6	Ilo Norte	Westminster Peru SAC	Peru	100%	100%
Ilo Este Project					
Latin Ilo Este I	Ilo Este	Westminster Peru SAC	Peru	100%	100%
Latin Ilo Este II	Ilo Este	Westminster Peru SAC	Peru	100%	100%
Latin Ilo Este III	Ilo Este	Westminster Peru SAC	Peru	100%	100%
Latin Ilo Este IX	Ilo Este	Westminster Peru SAC	Peru	100%	100%
Solis Ilo Este I	Ilo Este	Westminster Peru SAC	Peru	100%	100%
Chancho Al Palo Project					
Latin Ilo Norte 7	Chancho al Palo	Westminster Peru SAC	Peru	100%	100%
Latin Ilo Norte 8	Chancho al Palo	Westminster Peru SAC	Peru	100%	100%
Brigette 1	Chancho al Palo	Westminster Peru SAC	Peru	100%	100%
Essendon 26	Chancho al Palo	Westminster Peru SAC	Peru	100%	100%
Maddison 1	Chancho al Palo	Westminster Peru SAC	Peru	100%	100%
Cinto Project					
SOLIS02	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS02A	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS03	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS04	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS05	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS06	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS07 (application)	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS07A (application)	Cinto	Westminster Peru SAC	Peru	100%	100%
Regional North Project					
SOLIS NORTE 1	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 3	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 4	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 5	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 6	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 7	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 8	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 9	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 10	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 11	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 12	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 13	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 14	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 15	Regional North	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 16	Regional North	Westminster Peru SAC	Peru	100%	100%

Regional South Project					
SOLIS SUR 2	Regional South	Westminster Peru SAC	Peru	100%	100%
SOLIS SUR 3	Regional South	Westminster Peru SAC	Peru	100%	100%
CARUCA	Regional South	Westminster Peru SAC	Peru	100%	100%
Chocolate Project					
SOLIS NORTE 17	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 18	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 19	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 20	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 21	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 22	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 23	Chocolate	Westminster Peru SAC	Peru	100%	100%
Canyon Project					
SOLIS C01	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C02	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C03	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C04	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C05	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C06	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C07	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C08	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C09	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C10	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C11	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C12	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C13	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C14	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C15	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C16	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C17	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C18	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C19	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C20	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C21	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C22	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C23	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C24	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C25	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C26	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS C27	Canyon	Westminster Peru SAC	Peru	100%	100%
SOLIS L02 (application)	Canyon	Westminster Peru SAC	Peru	100%	100%
Cucho Project					
Solis N01 (application)	Cucho	Westminster Peru SAC	Peru	100%	100%
Solis N02 (application)	Cucho	Westminster Peru SAC	Peru	100%	100%
Solis N03 (application)	Cucho	Westminster Peru SAC	Peru	100%	100%
Solis N04 (application)	Cucho	Westminster Peru SAC	Peru	100%	100%
Brazil					
846.232/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%

846.233/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
846.234/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.411/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.412/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.413/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.414/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.415/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.416/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.417/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.418/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.419/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.420/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.423/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.424/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.425/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.426/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.427/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.428/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.429/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.430/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.431/20221 (application)	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.233/20153 (application)	Estrela	Onça Mineração Ltda.	Brazil	100%	100%

Additional ASX Information

ASX Listing Rule 5.3.1

Exploration and Evaluation expenditure incurred during the quarter was $1.0 million.

ASX Listing Rule 5.3.2

There was no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.3

1. The mining tenement interests acquired during the quarter and their location:
   - As per the table above
2. Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter:
   - As per the table above
3. Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the quarter:
   - As per the table above

ASX Listing Rule 5.3.5

Amounts paid to related parties of the entity and their associates during the quarter were $0.1 million. These are payments to directors.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

SOLIS MINERALS LTD

ABN	Quarter ended ("current quarter")
27 653 083 026	31 March 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation *	(1,024)	(1,024)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(271)	(271)
	(e) administration and corporate costs*	(334)	(334)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	30	30
1.5	Interest and other costs of finance paid	(2)	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,601)**	**(1,601)**

* Includes payments for expenditure incurred in prior periods including drilling and permitting fees.

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)*	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(18)	(18)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(18)**	**(18)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,243	4,243
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,601)	(1,601)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(18)	(18)

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
4.5	Effect of movement in exchange rates on cash held	(44)	(44)
4.6	**Cash and cash equivalents at end of period**	**2,580**	**2,580**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,580	2,580
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,580**	**2,580**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	98
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: Amount shown at 6.1 relates to periodical director fees paid to executive and non-executive directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Unsecured Convertible Notes)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	-		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,601)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,601)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,580
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,580
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.61

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company expects to continue exploration activities and has budgeted expenditure in accordance with current cash resources.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has not undertaken any funding activities at this stage but will assess funding requirements as circumstances evolve. The Company has demonstrated an ability to access capital when required.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, as per the answers above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: By the Board.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.