News Release

29 July 2026

Quarterly Activities Report

For the period ending 30 June 2026

Highlights

- **Acquisition of district-scale lithium exploration package from Rio Tinto** (LSE:RIO) ("RT") within the *Araçuaí–Salinas Lithium Valley*, Brazil, a significant hard-rock lithium belt.
- **Includes two drill ready targets, Mandacaru and Campo Grande – both projects exhibit strong lithium mineralisation at surface.**
- **Drilling commenced at the Mandacaru Lithium Project in Brazil**[1] subsequent to 30 June 2026. The 10-drill-hole, 2,000 metre program is designed to test a coherent lithium pegmatite system.
- **The acquisition diversifies Solis Minerals' portfolio,** complementing the Company's advanced copper strategy in Peru with a high-quality, lithium generative, district-scale asset in Brazil.
- Solis Minerals' advanced copper projects in Peru, Cinto (100% SLM) and Cucho (up to 100% SLM), **received all necessary permits to commence drilling**[1]. Cinto drilling to commence Q3 2026.

Corporate

- Solis Minerals raised A$6 million (before costs) from institutional and sophisticated investors, including pro-rata participation by PLS Group Limited (ASX:PLS) ("PLS") to remain SLM's largest shareholder.
- Cash balance of A$6.6 million at 30 June 2026.

Solis Minerals Limited (ASX:SLM) ("Solis Minerals", "SLM" or the "Company") is pleased to provide its quarterly activities report for the three months ending 30 June 2026 (the "Quarter"). During the Quarter, the Company made significant progress in advancing its portfolio of advanced lithium and copper projects in South America.

Chief Executive Officer, Mitch Thomas, commented:

"Our activities this quarter have strengthened our position in Brazil, following the acquisition of the Brazil Lithium Project from Rio Tinto.

"The Brazil Lithium Project gives a substantial and strategic foothold in one of the world's emerging hard-rock lithium districts, directly alongside ground where our leadership team has previously delivered major lithium exploration success. This high potential asset complements our copper portfolio and positions us with a diversified pipeline of high-impact energy metal opportunities.

"Support from new and existing shareholders has provided Solis Minerals a very strong financial position to test the advanced lithium and copper targets in our portfolio that have the potential to deliver a near-term discovery."

[1] Refer to ASX:SLM announcement 14 July 2026 *Drilling Commenced At Mandacaru Lithium Project, Brazil*

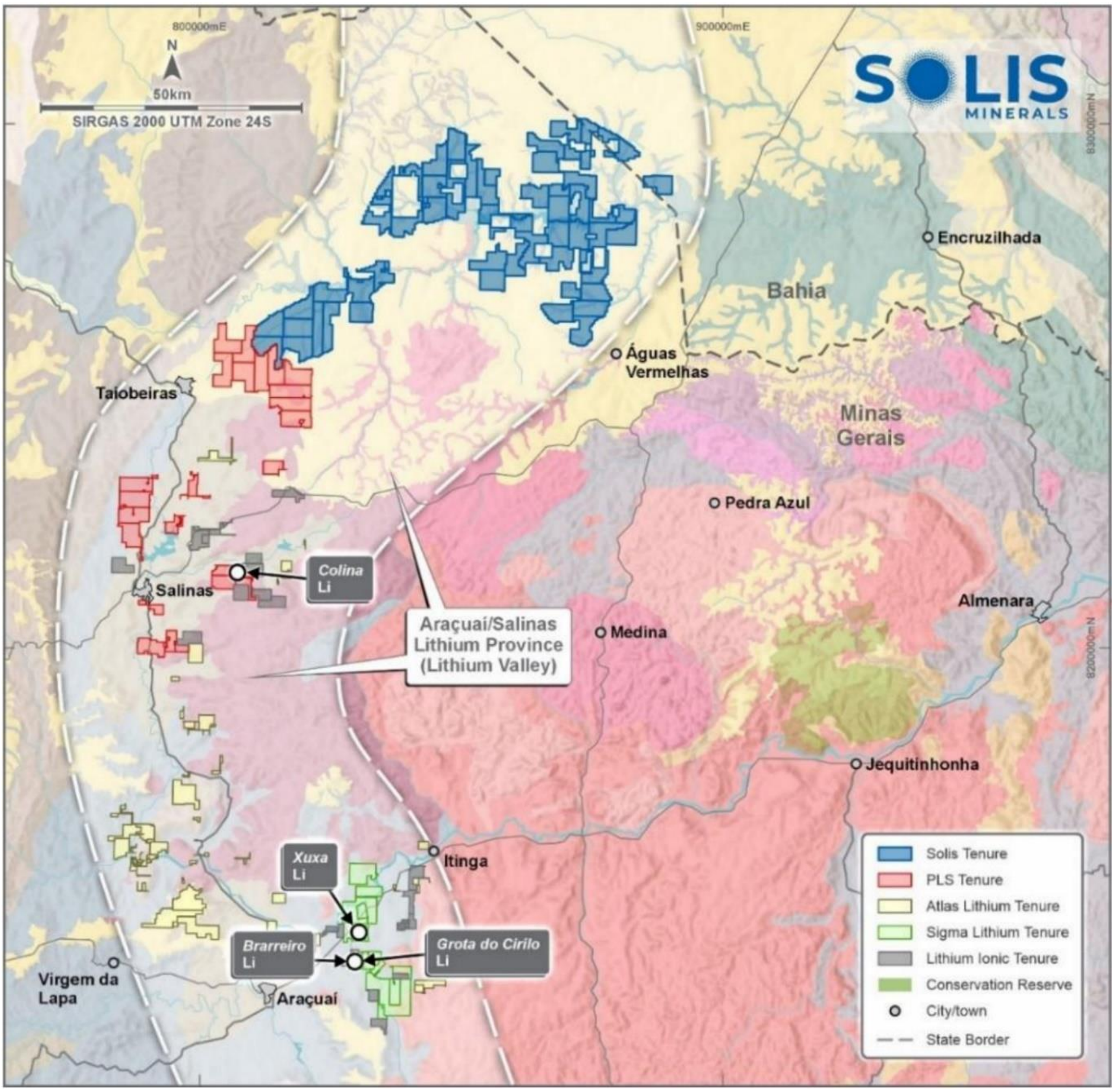

Figure 1. *Araçuaí–Salinas Lithium Valley in Minas Gerais, Brazil (illustrative). Regional spodumene operations (including mine developers PLS and Sigma Lithium) and exploration tenements held by Solis Minerals and other exploration companies.*

Brazil Lithium Project

Background

The Brazil Lithium Project (100%-Solis Minerals) is located in the *Araçuaí–Salinas Lithium Valley*; emerging as one of the world's most prospective hard-rock lithium belts.

The newly acquired concessions sit directly adjacent to PLS' tenure, where Solis Minerals executives Chris Gale, Tony Greenaway and Mitch Thomas delivered major exploration, development and divestment success. This gives Solis Minerals an advantage in the region given the Company's first-hand technical knowledge of the district's geology, discovery and exploration pathways, including important governmental, technical and community relationships that can expedite exploration efforts.

The acquisition marks an expansion outside of Peru and provides valuable diversification into another critical metal, complementing Solis Minerals' copper exploration portfolio, including the Cinto and Cucho projects where drilling is planned for H2 2026. During the Quarter, both copper projects received all permits to commence drilling.

Solis Acquires Advanced Brazilian Lithium Project

During the June Quarter, Solis Minerals acquired 100% of RT's Brazil Lithium Project at the low-cost of US$0.5 million with a 1.75% Net Smelter Return ("NSR") royalty[2]. The Project comprises a highly prospective 93-thousand-hectare exploration district located within the *Araçuaí–Salinas Lithium Valley* in Minas Gerais, Brazil (Figure 1).

The Project is located adjacent to PLS' lithium tenure in one of the world's most active and rapidly emerging lithium districts. RT's previous work shows significant geochemical anomalies, previously recording weathered pegmatites with spodumene pseudomorphs identified in float samples. Priority targets, Mandacaru and Campo Grande, already possess well-defined geochemical and structural signatures suitable for immediate drill testing.

Solis Minerals intends to advance the Brazil Lithium Project through drill testing of the highest-priority lithium anomalies, with an initial focus on Mandacaru and Campo Grande (Figure 2).

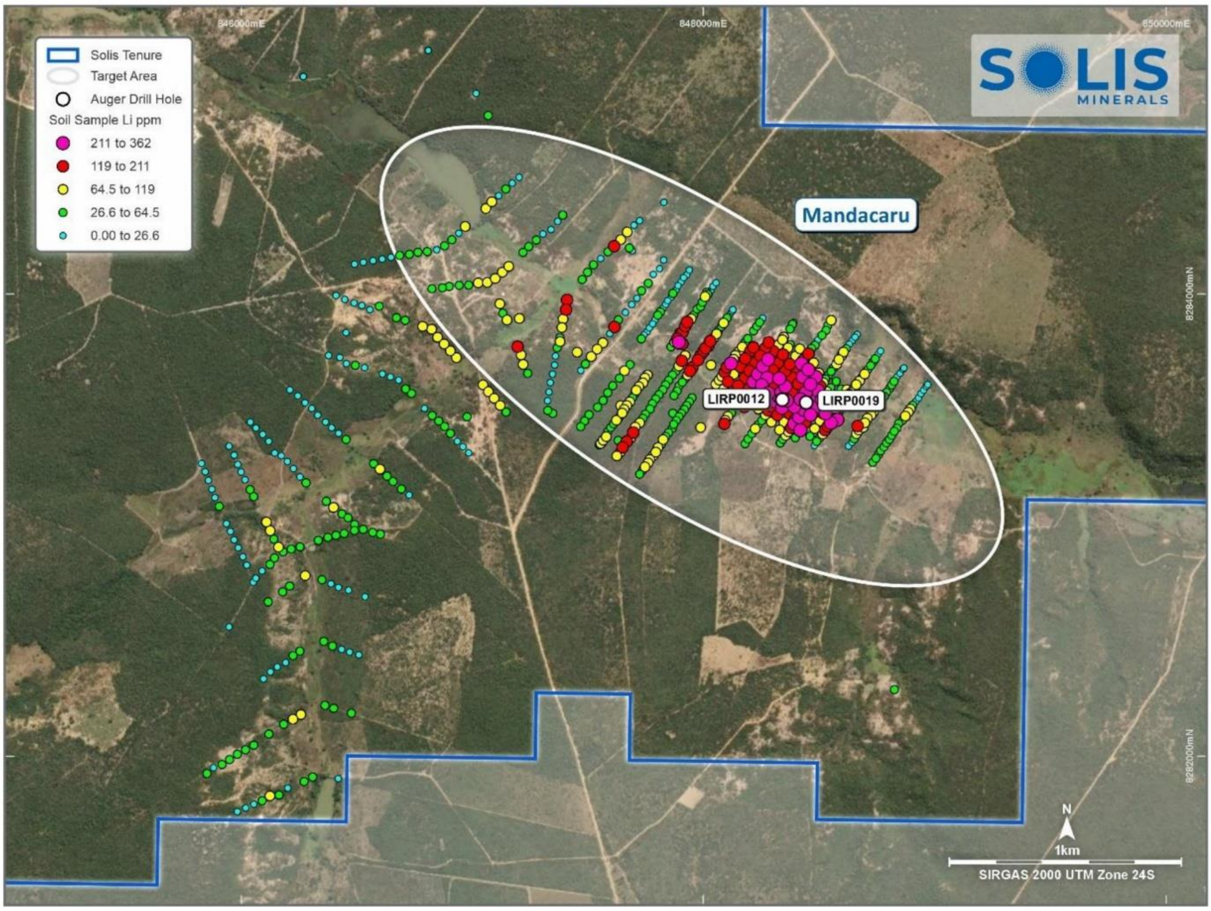

Figure 2: *Mandacaru target, RT soil samples and auger locations*

[2] Refer to ASX SLM announcement 21 April 2026 *Acquisition of Advanced Lithium Project, Minas Gerais Brazil*

Brazilian Exploration Team Mobilises to Site

Solis Minerals' Brazilian exploration team mobilised to site where they commenced target refinement, land access agreements and began to plan for drill-rig mobilisation. Rio Tinto's former senior geologist, who supported the discovery of Mandacaru and Campo Grande, was also on-ground with the Solis Minerals team as a consultant[3] (Figure 3).

The quality of work Rio Tinto delivered at Mandacaru and Campo Grande has provided Solis with a head start, confirming both prospects located in the *Araçuaí–Salinas Lithium Valley*, Minas Gerais as priority targets. Both targets are well-defined, drill-ready and possess strong lithium mineralisation at surface in addition to Lithium Caesium Tantalum ("LCT") pathfinder signatures comparable to those seen at Colina before its discovery[4], which was discovered by the team now leading the Company and who divested Latin Resources (including Colina) to PLS in 2025. PLS is SLM's largest shareholder.

Drilling Preparation

The drilling strategy comprises initial scout diamond drilling of 2,000 metres at Mandacaru. SLM selected a diamond drilling provider with operating experience in the region. The Company utilised established regional relationships within the *Araçuaí–Salinas Lithium Valley* to support drill readiness and execution reliability.

Figure 3: *SLM exploration team mapping pegmatites at surface, supported by former RT senior geologist.*

[3] Refer to ASX:SLM announcement from 5 May 2026 *Exploration Team Mobilised - Brazil Lithium Project*
[4] Refer to ASX:LRS (now delisted) announcement from 26 October 2021 *Assay Results Return High Grade Lithium in Highly...*

Drilling Underway at Mandacaru

Subsequent to the Quarter end, drilling commenced at Mandacaru[5], marking a rapid transition from acquisition to drill testing one of the most compelling lithium targets in Solis Minerals' portfolio[6] (Figures 4, 5).

The 10-drillhole, 2,000 metre program is designed to test a coherent lithium pegmatite system. A combination of LCT anomalies across a defined 800-metre corridor, supported by mapping and auger drilling, provided a strong technical basis for the drill program. The presence of caesium anomalies is particularly significant, as elevated Cs values are indicative of advanced magmatic fractionation, a key characteristic of spodumene-bearing pegmatite systems.

Drilling has been designed to test pegmatite continuity, geometry and potential spodumene at depth. Drill hole locations have been selected through the integration of following datasets:

- Geological surface mapping including pegmatite outcrops;
- Soil and rock-chip geochemical anomalies;
- Auger drilling results highlight lithium enrichment at depth;
- Structural interpretation and pegmatite orientation; and
- High-resolution drone imagery supporting optimal collar positioning.

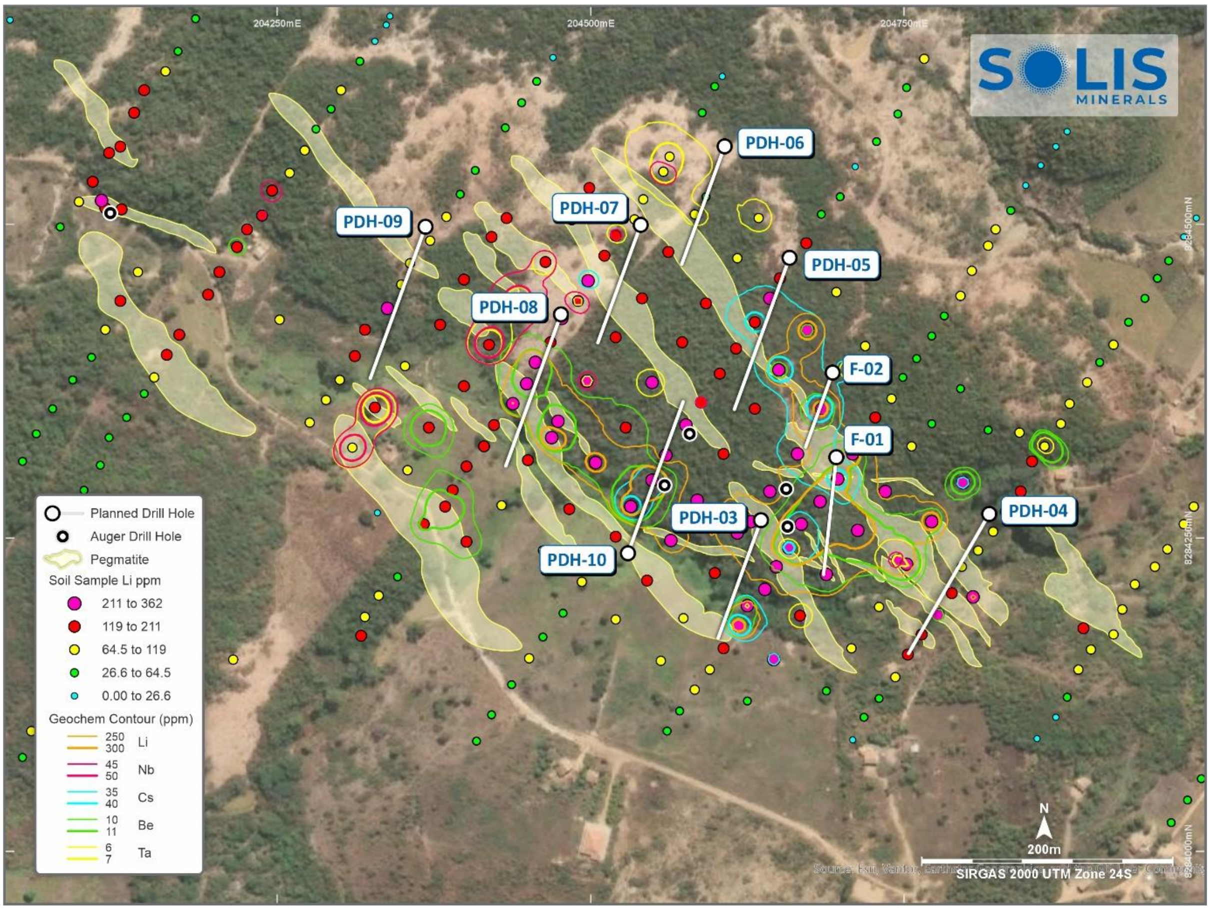

***Figure 4:** Mandacaru actual (F-series) and proposed (PDH) drill-hole collar locations and traces; over geochemistry results, mapped pegmatites and interpreted geochemistry contours. Drill-hole locations are subject to change as the drilling programme advances.*

[5] Refer to ASX SLM announcement 26 May 2026 *Drilling To Commence At Brazil Lithium Project*
[6] Refer to ASX SLM announcement 14 July 2026 *Drilling Commenced At Mandacaru Lithium Project, Brazil*

Figure 5: drill rig mobilised at Mandacaru (pad reference F-01 (Figure 4)).

Peru Copper Projects

During the Quarter, Solis Minerals advanced its Peruvian copper portfolio, with both Cinto and Cucho receiving the necessary approvals to commence drilling[7]. The approvals mark an important permitting milestone for the Company's two priority copper projects and provide flexibility to sequence copper drilling alongside ongoing exploration activity at the Brazil Lithium Project. Cinto is 100% owned by Solis Minerals, while Cucho is held under an earn-in that provides up to 100% ownership.

Cinto Copper Project

The Cinto Copper Project is now fully permitted for drilling, with approvals received for 11 drill pads. The planned drilling program is expected to comprise approximately 2,500 metres of diamond drilling, targeting copper mineralisation associated with coincident surface geochemistry, magnetometry and induced polarisation ("IP") anomalies[8]. Drilling is planned to commence during Q3 2026, with the initial program designed to test priority geophysical and geochemical targets and provide the Company with flexibility to expand the program if early results are encouraging (Figure 6).

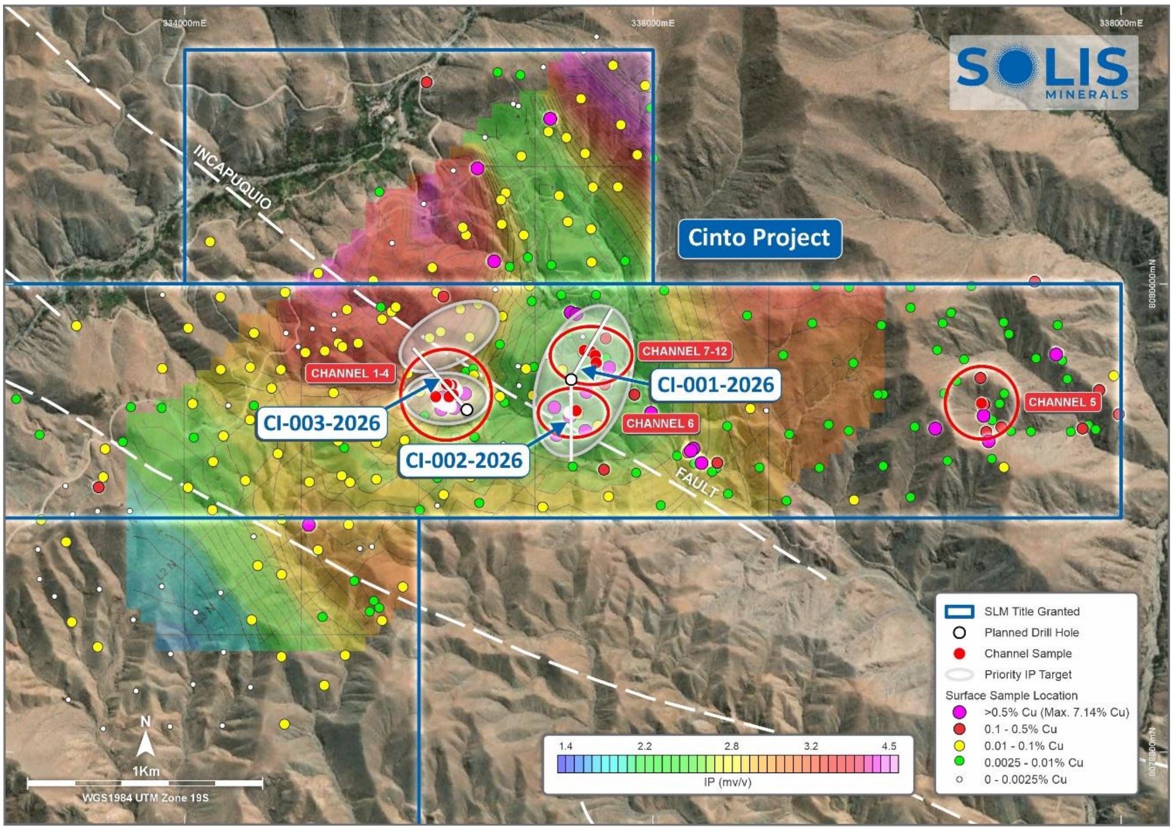

Figure 6: *Planned drill program at the Cinto Copper Project, Peru. First three planned drill holes highlighted with drill traces.*

Cucho Copper Project

At Cucho, drill permitting has also been approved, providing another highly attractive copper drilling opportunity. Cucho is a more advanced porphyry-style copper prospect, with historical drilling confirming copper mineralisation from surface and multiple untested geophysical and geochemical targets remaining across the project area[9]. The Company will continue to refine the drilling sequence at Cucho, with drilling strategy to be informed by existing historical datasets, recent surface work and geophysical interpretation.

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[7] Refer to ASX:SLM announcement from 14 July 2026 *Drilling Commenced At Mandacaru Lithium Project, Brazil*
[8] Refer to ASX:SLM announcement from 29 July 2025 *Geophysics Defines Compelling Cu-Au Targets at Cinto*
[9] Refer to ASX: SLM announcement from 2 December 2025 *Compelling targets identified from new geophysical modelling of the Cucho Project, Peru*

Corporate

Application to Cease Canadian Reporting

Solis Minerals applied to the British Columbia Securities Commission (the "BCSC"), as principal regulator, for an order (the "Order Sought") to cease to be a reporting issuer in all jurisdictions of Canada in which it is a reporting issuer[10]. If the Order Sought is granted by the BCSC, Solis Minerals will cease to file financial and other reports in any jurisdiction in Canada.

A$6 Million Placement for Drilling at the Brazil Lithium Project

Solis Minerals completed a placement of 63,157,895 ordinary shares at a price of $0.095 to institutional and sophisticated investors to raise A$6 million (before costs) (Placement).

The Placement received strong support from new and existing shareholders, including leading lithium producer PLS with a pro-rata investment to maintain their 5.1% stake in the Company and remain SLM's largest shareholder.

The funds raised will be invested into drilling at the Brazil Lithium Project and the Cinto Copper Project, in addition to regional surface exploration and general working capital.

The placement shares were issued pursuant to the Company's capacity under Listing Rule 7.1 and 7.1A and accordingly, a total of 62,631,579 shares were issued on 4 June 2026. The Company's Chairman Mr Chris Gale, and CEO Mr Mitch Thomas, subscribed for an aggregate of 1,052,632 placement shares of which 526,316 shares are subject to shareholder approval at a General Meeting to be held in Q3 2026.

Issue of Securities under ESIP

During the quarter, the Company issued 3,300,000 Retention Rights to long standing employees and contractors under the Company's Employee Incentive Securities Plan (ESIP).

Post the end of the Quarter, the Company issued 4,545,455 shares to the vendors of the Cucho Project (Consideration Shares) following the receipt of the Drill Permit in accordance with the revised transaction terms announced on 5 February 2026. The issue of the Consideration Shares was approved by shareholders at the AGM held 28 May 2026.

Cash

The Company had a cash balance of approximately A$6.6 million at 30 June 2026 to advance its portfolio of exploration assets.

ENDS

This announcement is authorised for release by the Board.

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[10] Refer to ASX SLM announcement 16 June 2026 *Application to cease to be a reporting issuer in Canada*

About Solis Minerals Limited

Solis Minerals is an emerging exploration company, focused on unlocking the potential of its South American energy metals portfolio. The Company is led by a highly-credentialled and proven team with excellent experience across the mining lifecycle in South America. Solis Minerals is actively considering a range of energy metals opportunities. South America is a key player in the global export market for lithium and copper. Solis Minerals, under its leadership team, is strategically positioned to capitalise on growth opportunities within this mineral-rich region.

Forward-Looking Statements

This news release contains certain forward-looking statements that relate to future events or performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected, including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labour issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca. These forward-looking statements are made as of the date hereof, and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Competent Person Statement

The information in this ASX release concerning Geological Information and Exploration Results is based on and fairly represents information compiled by Dr Paul Pearson, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Dr Pearson is Head of Exploration of Solis Minerals Ltd. and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the exploration activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Dr Pearson consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Dr Pearson has provided his prior written consent regarding the form and context in which the Geological Information and Exploration Results and supporting information are presented in this Announcement.

Disclaimer

In relying on the above mentioned ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcements.

APPENDIX 1

Mining tenements held as at 30 June 2026 Quarter, their location and interest.

The following table sets out the tenement information reported on a consolidated basis as required by ASX Listing Rule 5.3.3.

Exploration License	Tenement name	Registered Holder	Location	Interest at beginning of quarter	Interest at end of quarter
Chocolate Project					
SOLIS NORTE 18	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 19	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 20	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 21	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 22	Chocolate	Westminster Peru SAC	Peru	100%	100%
SOLIS NORTE 23	Chocolate	Westminster Peru SAC	Peru	100%	100%
Cinto Project					
SOLIS02	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS02A	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS03	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS04	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS05	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS06	Cinto	Westminster Peru SAC	Peru	100%	100%
SOLIS07	Cinto	Westminster Peru SAC	Peru	100%	100%
Canyon Project					
Solis C01	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C02	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C05	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C06	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C07	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C08	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C09	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C10	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C11	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C12	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C13	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C14	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C15	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C16	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C17	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C18	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C19	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C20	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C21	Canyon	Westminster Peru SAC	Peru	100%	100%
Solis C22	Canyon	Westminster Peru SAC	Peru	100%	100%
Regional South Project					

Exploration License	Tenement name	Registered Holder	Location	Interest at beginning of quarter	Interest at end of quarter
SOLIS SUR 2	Regional South	Westminster Peru SAC	Peru	100%	100%
SOLIS SUR 3	Regional South	Westminster Peru SAC	Peru	100%	100%
Cucho Project					
Solis N01	Cucho	Westminster Peru SAC	Peru	100%	100%
Solis N02	Cucho	Westminster Peru SAC	Peru	100%	100%
Solis N03	Cucho	Westminster Peru SAC	Peru	100%	100%
Solis N04	Cucho	Westminster Peru SAC	Peru	100%	100%
CAYAN 2	Cucho	Entities associated and controlled by Quippu Exploraciones SAC	Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
CAYAN 21	Cucho		Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
CAYAN 2105	Cucho		Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
CAYAN 2109	Cucho		Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
CAYAN 22	Cucho		Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
CAYAN 23	Cucho		Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
CAYAN 2506	Cucho		Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
LA OBRA DE DIOS	Cucho		Peru	Up to 100% (earn-in)	Up to 100% (earn-in)
Brazil					
846.232/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
846.233/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
846.234/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.411/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.412/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.413/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.414/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.415/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.416/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.417/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.418/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.419/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.420/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.423/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.424/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.425/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.426/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.427/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.428/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.429/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.430/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.431/20221	Borborema	Onça Mineração Ltda.	Brazil	100%	100%
848.233/20153	Estrela	Onça Mineração Ltda.	Brazil	100%	100%

Note: Brazil Lithium Project concessions to be added during Q3 2026 given acquisition completion in early July 2026.

Additional ASX Information

ASX Listing Rule 5.3.1

Exploration and Evaluation expenditure incurred during the quarter was A$577 thousand.

ASX Listing Rule 5.3.2

There was no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.3

1. The mining tenement interests acquired during the quarter and their location:
    - As per the table above
2. Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter:
    - As per the table above
3. Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the quarter:
    - As per the table above

ASX Listing Rule 5.3.5

Amounts paid to related parties of the entity and their associates during the quarter were A$79 thousand. These are payments to directors.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

SOLIS MINERALS LTD

ABN	Quarter ended ("current quarter")
27 653 083 026	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(577)	(1,601)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(362)	(633)
	(e) administration and corporate costs	(521)	(855)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	36	66
1.5	Interest and other costs of finance paid	(2)	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,426)**	**(3,027)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities	5,950	5,950
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(346)	(364)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**5,604**	**5,586**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,580	4,243
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,426)	(3,027)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,604	5,586

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(196)	(240)
4.6	**Cash and cash equivalents at end of period**	**6,562**	**6,562**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	6,562	2,580
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,562**	**2,580**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	79
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: Amount shown at 6.1 relates to periodical director fees paid to executive and non-executive directors.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Unsecured Convertible Notes)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	-		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,426)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,426)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,562
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,562
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.60

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: By the Board.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.