

8 May 2026

ASX Announcement

Companies Announcements Office
Australian Securities Exchange

APPENDIX 3Y CHANGE OF DIRECTORS INTEREST NOTICE

Due to an administrative oversight, an Appendix 3Y for Ms Melanie Ross was not lodged in relation to the expiry of 36,000 listed options on the 5 September 2025.

The attached Appendix 3Y has been updated to include the relevant interests in the securities held by Ms Melanie Ross.

The Company advise that:

- This announcement was lodged with ASX as soon as practicable upon the Company becoming aware of the oversight described above;
- The Company and the Director are aware of their obligations under ASX Listing Rules 3.19A and 3.19B; and
- The Company considers that its current practices are adequate to ensure compliance with the relevant ASX Listing Rules.

Yours faithfully,

Melanie Ross
Company Secretary

This announcement was authorised for release by Melanie Ross, Company Secretary of Somerset Minerals Limited.

SOMERSET MINERALS LTD

Level 2, 22 Mount Street, Perth WA 6000
Postal Address:
PO Box 7054, Cloisters Square, Perth WA 6850

P: +61 8 6188 8181
F: +61 8 6188 8182
E: info@somersetminerals.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Somerset Minerals Limited
ABN	70 625 645 338

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Melanie Ross
Date of last notice	11 July 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Matic Capital Pty Ltd (formerly known as Consilium Corporate Advisory Pty Ltd) (shareholder) (b) MARS Kapital Pty Ltd (shareholder)
Date of change	7 May 2026 and 5 September 2025
No. of securities held prior to change	(a) 216,000 Fully Paid Ordinary Shares 36,000 listed options exercisable at \$0.375 expiring 5 September 2025 800,000 unlisted options exercisable at \$0.05 expiring 30 November 2027 (b) 2,000,000 Performance Rights expiring 11 July 2030
Class	Performance Rights and listed options exercisable at \$0.375 expiring 5 September 2025
Number acquired	1,500,000 Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	36,000 listed options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights - \$26,280 Listed Options – Nil
No. of securities held after change	(a) 216,000 Fully Paid Ordinary Shares 800,000 unlisted options exercisable at \$0.05 expiring 30 November 2027 (b) 2,000,000 Performance Rights expiring 11 July 2030 1,500,000 Performance Rights expiring 7 May 2031
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	listed options expired on 5 September 2025 Performance Rights were approved by shareholders at the Company's General Meeting on 23 April 2026.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.