



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Date of this announcement

Wednesday August 19, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SMMAB	OPTION EXPIRING 30-SEP-2029 EX \$0.02	45,999,983	19/08/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOMERSET MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

625645338

1.3 ASX issuer code

SMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Shortfall Offer options per Appendix 3B lodged 17 Jul 2026 and Appendix 3G lodged 12 Aug 2026.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

SMMAB : OPTION EXPIRING 30-SEP-2029 EX \$0.02

Date the +securities the subject of this notification were issued

19/8/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These securities are the remaining Attaching Options under the Shortfall Offer previously announced in the Appendix 3B lodged 17 July 2026 and referred to in the Appendix 3G lodged 12 August 2026. This notification completes the issue of Attaching Options under the Shortfall Offer, with the final number reflecting the rounding of fractional entitlements.

Issue details

Number of +securities

45,999,983

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000000

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMM : ORDINARY FULLY PAID	1,512,625,113

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05	48,544,077
SMMAAC : PERFORMANCE RIGHTS	81,500,014
SMMAB : OPTION EXPIRING 30-SEP-2029 EX \$0.02	90,344,014
SMMAA : OPTION EXPIRING 30-SEP-2029 EX \$0.024	231,333,311
SMMAAD : OPTION EXPIRING 30-SEP-2029 EX \$0.03	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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