SANDON CAPITAL

Sandon Capital Investments Limited
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29 May 2026

Conditional Placement of Notes

Sandon Capital Investment Limited (the **Company** or **SNC**) has successfully completed a bookbuild for the proposed Conditional Placement announced on 25 May 2026, and has allocated $9 million of new Notes at a fixed price of $100 per new Note on a firm basis to sophisticated and professional investors. The issue of these new Notes is conditional on approval of the Restructure Proposal at a general meeting of Noteholders to be held on 19 June 2026. The Conditional Placement was not underwritten.

The new Notes will be in the same class and rank equally with existing Notes listed on ASX under the code "SNCHA". The funds raised would be used to fund potential redemptions associated with the Restructure Proposal, for working capital requirements and to fund additional investments by SNC in accordance with the investment mandate.

Settlement of the Conditional Placement is expected to occur on 30 June 2026 (subject to approval of the Restructure Proposal).

Acacia Partners Pty Ltd (**Acacia Partners**) acted as Lead Manager and Taylor Collison Limited (**Taylor Collison**) was appointed as Co-Manager for the Conditional Placement.

Provisional Key Dates

The indicative timetable is as follows (all times are Sydney times):

Event	Date
ASX Announcement of Proposals	25 May 2026
Notice of Meeting issued to SNC Noteholders	27 May 2026
Record Date to vote on the Resolutions	7:00pm on 17 June 2026
Deadline for lodging Proxy Forms	9:00am on 17 June 2026
Meeting of SNC Noteholders	9:00am on 19 June 2026
ASX announcement of outcome of vote on the Extension Proposal	19 June 2026
SNC and the Trustee execute the Amending Deed Effective date for the first stage of amendments relating to a Redemption Election Notice and Redemption Notice Date.	19 June 2026
Redemption Notice Date	5:00pm on 23 June 2026
Settlement date for Conditional Placement	**30 June 2026**
Application of amended interest rate and effective date for the second stage of amendments to the Note Terms (**Amendment Date**)	11:59pm on 30 June 2026
Issuance of Notes under the Conditional Placement (subject to Resolution 1 having been passed)	1 July 2026
Current Redemption Date and payment of applicable redemption amounts (where Noteholders elect to redeem)	10 July 2026

SNC reserves the right to amend this timetable. Any amendments will be notified by an announcement to ASX.

This announcement has been approved by the Board of SNC.

Contact

If you have any questions regarding:

- the Restructure Proposal, please call SNC Chairman, Gabriel Radzyminski on 02 8014 1188
- the Conditional Placement, please contact Damian Pretty at Acacia Partners on 0416 250 512 or Reece Boroughs at Taylor Collison on 08 8217 3935
- your Note holding, please contact the registry, whose details appear below.

Further information:

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Share registry:
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