Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Saunders International Limited (ASX: SND)**
ABN	**14 050 287 431**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Benson
Date of last notice	14 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Benson Family Holdings Pty Ltd ATF Benson Family Trust.
Date of change	12 September 2025
No. of securities held prior to change	3,582,163 shares held by Benson Family Holdings Pty Ltd ATF Benson Family Trust. 315,000 shares held by Benson Family Super Pty Ltd ATF Benson Family Super. 1,179,030 Performance Rights. 169,100 Share options. Mr Benson is restricted from selling shares held by Benson Family Holdings Pty Ltd ATF Benson Family Trust and Benson Family Super Pty Ltd AFT Benson Family Super unless approved to do so by the SND Board of Directors.
Class	Performance rights. Fully Paid Ordinary Shares. Share Options.

+ See chapter 19 for defined terms.

Number acquired	56,845 fully paid ordinary shares.
Number disposed	100,000 share options vested, with 86,076 sold to pay for the exercise price, and 13,924 issued as fully paid ordinary shares. 128,893 performance rights vested, with 42,921 issued as fully paid ordinary shares, and 85,972 lapsed.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change	3,639,008 shares held by Benson Family Holdings Pty Ltd ATF Benson Family Trust. 315,000 shares held by Benson Family Super Pty Ltd ATF Benson Family Super. 1,050,137 Performance Rights. 69,100 Share options. Mr Benson is restricted from selling shares held by Benson Family Holdings Pty Ltd ATF Benson Family Trust and Benson Family Super Pty Ltd AFT Benson Family Super unless approved to do so by the SND Board of Directors.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 100,000 share options, originally granted in February 2021 with an exercise price of $0.68. With 86,076 sold to pay for the exercise price, and 13,924 issued as fully paid ordinary shares. 128,893 performance rights vested under SND's Employee Incentive Plan. With 42,921 issued as fully paid ordinary shares, and 85,972 lapsed.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A