30 July 2026

# JUNE 2026 QUARTERLY ACTIVITIES REPORT

## Transformational quarter sees maiden drilling commence at the Columbia Gold-Silver Project, Montana and acquisition of the 1.0Moz Big Springs Gold Project, Nevada

**QUARTERLY HIGHLIGHTS**

- **Maiden diamond drilling program commenced at the Columbia Gold-Silver Project on 6 June following receipt of final approval from the Montana Department of Environmental Quality (DEQ).**
- **The ~5,000m, 21-hole HQ diamond drilling program is designed to test priority zones defined by recent geological reinterpretation, geophysical insights and assay validation.**
- **The first drill-hole intersected broad mineralisation from the top of the hole to 218m depth, characterised by veining and significant alteration, with deeper brecciation intersected at 288m to end-of-hole.**
- **Initial geological observations provide encouraging validation of the Company's targeting model and support HSAMT as an effective geophysical tool for identifying mineralised structures beneath the historically drilled oxide horizon.**
- **First assay results expected in early August, with drilling continuing.**

Corporate

- **Binding agreement announced on 2 July for Sentinel to acquire the Big Springs Gold Project in Nevada, USA from Capricorn Metals Limited (ASX: CMM).**
- **Big Springs hosts an existing Mineral Resource Estimate (MRE) of 15.5Mt @ 2.0g/t Au for 1.01Moz of contained gold with significant exploration upside.**
- **Big Springs is currently permitted for open cut and underground mining.**
- **Acquisition establishes Sentinel as an emerging ~2Moz North American gold company with advanced projects in two premier US mining jurisdictions.**
- **Firm commitments received subsequent to Quarter-end to raise $15m via an institutional share placement at $0.58 per share from Australian and international institutional and sophisticated investors, with Capricorn subscribing for $3m worth of shares.**
- **Capital raising satisfies a key condition precedent for Sentinel's proposed acquisition of the Big Springs Project.**
- **Proceeds will be used to fund the cash component of the Big Springs acquisition, as well as for exploration programs at both Big Springs and at the Columbia Gold-Silver Project, and for working capital.**

**Managing Director, Mr Matt Herbert, commented:**

> *"The June Quarter marked a defining period for Sentinel, with the commencement of our maiden drilling program at the Columbia Gold-Silver Project in Montana and the recent*

*announcement of the transformational acquisition of the 1.0Moz Big Springs Gold Project in Nevada.*

*"Together, these milestones position Sentinel as an emerging North American gold company with a combined resource base of approximately 2Moz across two advanced projects located in premier US mining jurisdictions.*

*"At Columbia, drilling commenced following the receipt of final approvals from the Montana Department of Environmental Quality, marking the culmination of an extensive permitting and technical work program.*

*"We look forward to receiving our first assay results in early August as drilling continues through the September Quarter.*

*"Subsequent to Quarter-end, we announced the proposed acquisition of the Big Springs Gold Project from Capricorn Metals. This is a transformational transaction that adds a permitted 1.0Moz gold project in Nevada to our portfolio, immediately doubles our resource base and introduces compelling exploration, development and potential production optionality alongside Columbia.*

*"The successful completion of a $15 million institutional placement represents another important milestone and satisfies a key condition precedent for the acquisition while ensuring that we are well funded to advance both projects.*

*"With drilling results expected from Columbia and the planned completion of the Big Springs acquisition, we believe the September Quarter will be a value-accretive period in Sentinel's history."*

Sentinel Metals Limited (ASX Code: SNM) ("Sentinel" or the "Company") is pleased to present its Quarterly Activities Report for the three months ended 30 June 2026.

## COLUMBIA GOLD PROJECT, MONTANA, USA

The Company's key asset is the Columbia Gold Project ("Columbia Project"), located in central-west Montana, 13km east of the town of Lincoln and 64km north-west of the capital city, Helena. The project is situated on private land and comprises 24 patented lode patents covering an area of approximately 1,260 hectares.

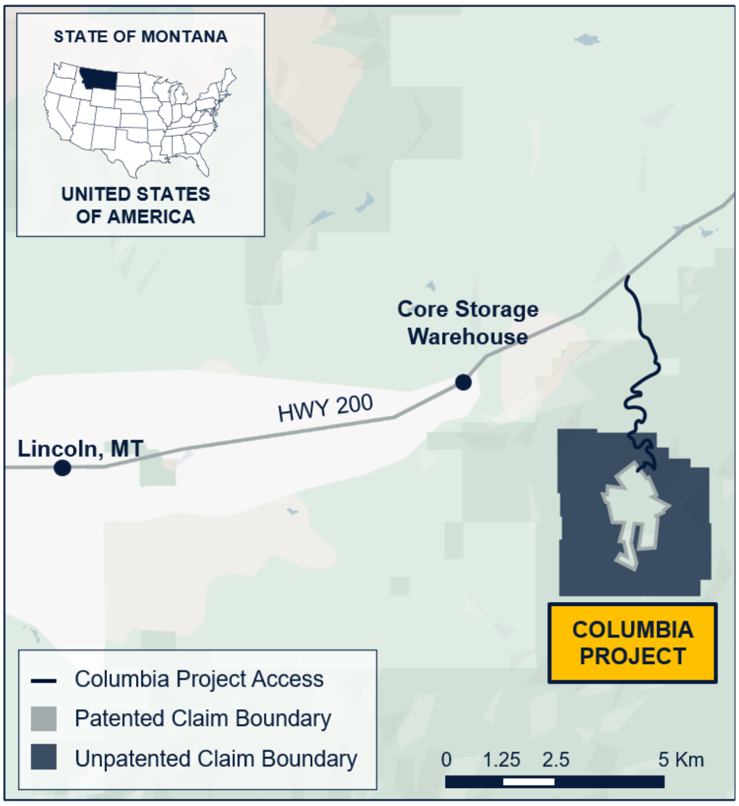


**Figure 1:** Location of the Columbia Gold Project in Montana, USA

### Mineral Resource Estimate

The Columbia Project hosts a JORC 2012 Mineral Resource Estimate ("MRE") of:

| Mineral Resource Estimate | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Classification** | **Tonnes (Mt)** | **Au (g/t)** | **Au (koz)** | **Ag (g/t)** | **Ag (koz)** | **AuEq (g/t)** | **AuEq (koz)** |
| Inferred | 21.4 | 1.3 | 920 | 4.6 | 3,140 | 1.4 | 960 |

The reported MRE has been constrained within a US$2,200/oz gold value open pit shell using a AuEq lower cut-off of 0.4865g/t AuEq. Mineral Resources have been classified as Inferred based on drill spacing, geological continuity and modifying factor confidence level. AuEq calculations have been provided in the Disclaimers and Compliance Information at the end of this release.

The MRE has been defined within a 350m wide corridor extending over a strike length of up to 2km and to an average maximum depth of just 220m below surface. The deposit remains open at depth along its entire 2km strike extent.

**Exploration Target**

Based on the historical exploration database and the technical work completed at the Columbia Gold Project, the Project also hosts an Exploration Target of:

| Exploration Target* | | | | | |
|---|---|---|---|---|---|
| Tonnes (Mt) | | Grade (g/t Au) | | Au (koz) | |
| Low | High | Low | High | Low | High |
| 22 | 27 | 1.1 | 1.4 | 800 | 1,200 |

* Tonnages and grade are represented as a low and high range and are an approximation only. Investors are cautioned that the potential quantity and grade of the Exploration Target are conceptual in nature and there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage, it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Exploration Target is limited to a depth of 1,700m RL (~300m below surface) to assess potential mineralisation that could be mined by open pit methods. However, the Company considers there is strong potential to define additional mineralisation at depth to further expand the Exploration Target area.

**Maiden Drilling Program**

Sentinel commenced its maiden diamond drilling program at the Columbia Project on 6 June 2026.

The commencement of drilling followed the issue of an Approval to Proceed by the Montana Department of Environmental Quality (DEQ) for Amendment 2 (AMD2) to the Exploration Licence held by the Company's wholly owned subsidiary, Great Plains Mining, LLC (GPM).

With the Approval to Proceed secured, Sentinel mobilised its drilling contractor, highly experienced North American drilling company Corexplore Drilling Services, to site. Corexplore is operating a state-of-the-art, small footprint, low-emission diamond drill rig equipped with full water recycling and capture, reflecting the Company's commitment to responsible exploration.

The maiden drill program will comprise ~5,000 metres of HQ diamond drilling and has been carefully designed to test priority targets defined through the Company's recent geophysical activities, geological review and historical data compilation.

The first diamond drill-hole, DDCO26-001, was completed before Quarter-end to a designed down-hole depth of 330 metres, approximately 150 metres below the base of previous drilling at the Columbia MRE.

The hole was designed to test a discrete conductive body identified by the Company's geophysical high-resolution hybrid-source audio-magnetotellurics (HSAMT) survey, located beneath the near-surface oxide horizon that was the focus of historical exploration.

The hole intersected hydrothermal breccia at approximately 288 metres depth, coincident with the HSAMT survey.

The result supports HSAMT as an effective geophysical tool for targeting features beneath the historically drilled oxide horizon.

Drill core has been sent for assay, with first results expected in August. Visual observations are not a proxy or substitute for laboratory assay and provide no indication of grade (refer Cautionary Statement).

Sentinel's second drill-hole, which was underway at Quarter-end, is designed to test the deeper, conceptual porphyry-style target identified from the HSAMT dataset that remains untested and is the subject of ongoing interpretation.

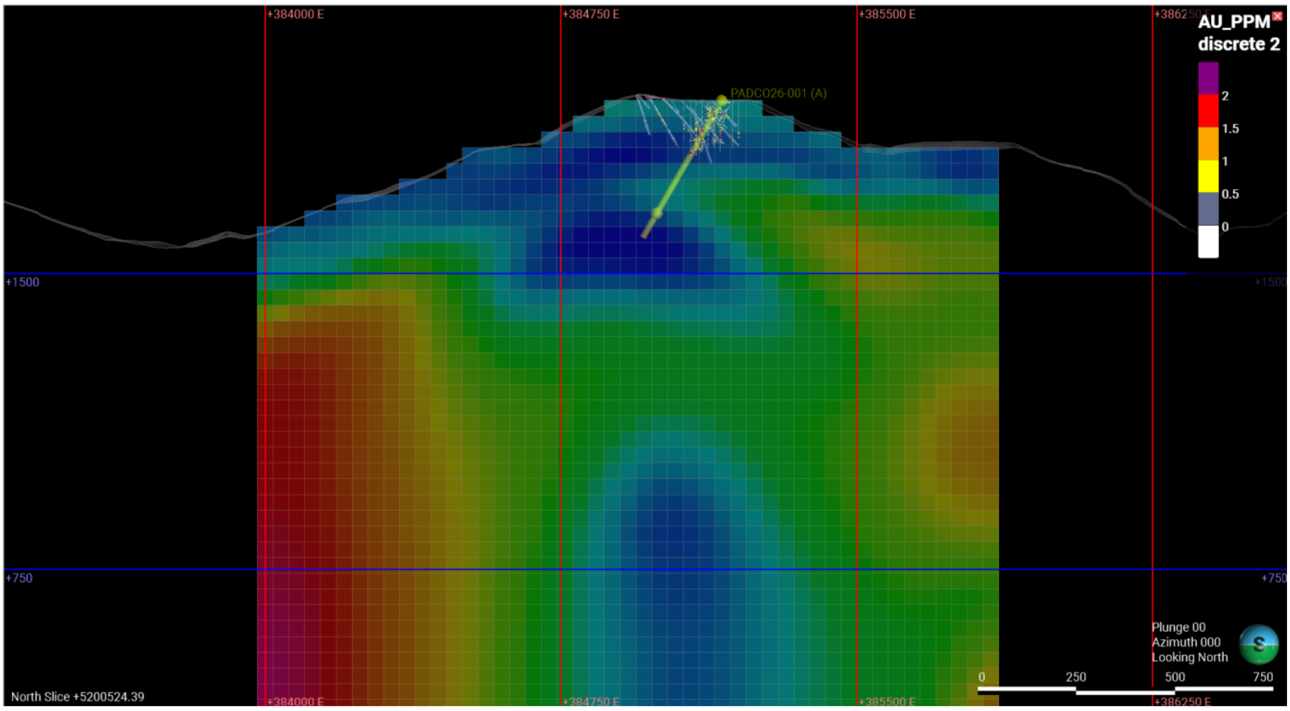


**Figure 2:** Interpreted cross-section (looking north) showing the HSAMT resistivity model through the Columbia system. DDCO26-001 (yellow) is the first hole to test the intermediate (dashed red) conductive body beneath the oxide horizon; historical holes (grey) terminate at the base of the shallow, near-surface oxide.

**Cautionary Statement Regarding Visual Estimates:** No assay results are available for DDCO26-001 as at the date of this announcement. The geological features described in this announcement, including the presence of sulphide minerals (pyrite) and breccia textures, are based solely on the visual logging of drill core. Visual observations and descriptions of mineralisation are not a proxy or substitute for laboratory assay results, do not provide any indication of gold or silver grade, and must not be relied upon to infer the presence, continuity or economic significance of any mineralisation. Assay results are required to determine whether gold or silver mineralisation is present and, if so, at what grade. There is no certainty that the material described contains gold or silver in any concentration of economic significance.


**Figure 3:** Representative drill core from DDCO26-001 (89-91m). Near-surface oxidised material: note argillic alteration, quartz-chalcedony veining, and vugs with iron staining after oxidised sulphides. Visual observations only; not a proxy for grade.


**Figure 4:** Representative drill core from DDCO26-001 (167-169m). Deeper fresh (unoxidised) material: note lower alteration intensity, quartz–chalcedony veining, very competent without iron staining as sulphides are unoxidised. Visual observations only; not a proxy for grade.


**Figure 5:** Drill core from DDCO26-001 showing the deeper hydrothermal breccia (288-291m depth) — interpreted to be the blind HSAMT conductor. Visual observations only; not a proxy for grade.

Please refer to the Company's ASX Announcement dated 22 June 2026 for further details of the visual results of the drill core.

## NEXT STEPS

- Assay results for DDCO26-001 are pending and will be reported once received, validated against the Company's QAQC protocols and assessed.
- Sentinel expects to report first assay results in early August.
- Follow-up drilling is being planned to test the lateral and vertical extent and continuity of the newly intersected breccia.
- Drilling continues as planned with Sentinel's second drill-hole underway at Quarter-end. This hole is designed to test the deeper, porphyry-style target identified from the HSAMT survey.
- Interpretation of the HSAMT data is continuing.

## CORPORATE

### Proposed Acquisition of the Big Springs Gold Project

Subsequent to the end of the reporting period, Sentinel entered into a binding agreement to acquire the Big Springs Gold Project, located in Nevada, USA from leading ASX-listed gold producer Capricorn Metals Limited (ASX: CMM). Big Springs formed part of the asset portfolio acquired by Capricorn through its 2025 acquisition of Warriedar Resources.

The Acquisition represents a transformational milestone for Sentinel, establishing the Company as an emerging North American gold company with a combined Mineral Resource base of approximately 2.0Moz of gold across two advanced gold projects in Tier-1 US mining jurisdictions.

The addition of Big Springs significantly enhances the Company's scale, project pipeline and strategic optionality, positioning it to attract a wider range of North American and global institutional investors. Additionally, Sentinel believes that the Acquisition complements the Company's current focus on advancing the Columbia Gold-Silver Project in Montana, where its maiden drilling program is underway.

Big Springs is located within the highly endowed Independence Trend in Elko County, Nevada, one of the premier gold mining jurisdictions globally. The Project hosts a JORC Mineral Resource Estimate (MRE) of 15.5Mt @ 2.0g/t Au for 1.01Moz of gold and includes a Mine Plan of Operations that is currently permitted for both open pit and underground mining operations.

The Big Springs Project hosts a current JORC 2012 Mineral Resource Estimate of:

| Classification | Tonnes (Mt) | Grade (g/t Au) | Contained Gold (Moz) |
|---|---|---|---|
| Measured | 0.86 | 4.7 | 0.13 |
| Indicated | 6.00 | 2.2 | 0.43 |
| Inferred | 8.63 | 1.7 | 0.46 |
| **Total** | **15.49** | **2.0** | **1.01** |

Historical mining at Big Springs produced approximately 386,000 ounces of gold from seven open pits between 1987 and 1993.

Sentinel believes the Project offers substantial exploration and development upside, with previous work identifying multiple high-grade ore shoots that remain open at depth and are largely untested by modern drilling.

The Company also sees significant opportunity across the broader 93km² landholding, which remains underexplored despite its location adjacent to the major Jerritt Canyon gold system and broader Carlin-style mineralised trends.

Further information on the Big Springs Project is available from the Company's ASX Announcement dated 2 July 2026.

**Transaction Summary**

Sentinel has entered into a binding Share Sale Agreement (**Agreement**) with Warriedar Resources Limited and Capricorn, pursuant to which Sentinel will acquire 100% of the issued capital of Big Springs Project Pty Ltd and its wholly owned subsidiary, Anova Metals USA LLC (**Anova**). Anova holds 100% of the claims comprising the Big Springs Gold Project. A summary of the material terms of the Agreement is set out below.

1. **Upfront Consideration**

   The total upfront consideration for the Acquisition comprises:

   (a) $8,500,000 in cash (**Cash Consideration**); and

   (b) 8,620,690 shares (**Consideration Shares**), being $5,000,000 worth of fully paid ordinary shares in Sentinel at a deemed price equal to the issue price of shares under the Placement (**Placement Price**), subject to a 12-month period of voluntary escrow.

   If the issue of the Consideration Shares would result in Warriedar (or its nominee, if the Consideration Shares are issued to a nominee of Warriedar) holding more than 4.9% of total issued Sentinel shares on a pro-forma basis following completion of the Placement, Sentinel may elect to reduce the number of Consideration Shares accordingly, with the shortfall to be paid in additional cash consideration at the Placement Price.

2. **Contingent Consideration**

   The following contingent consideration is payable upon satisfaction of the applicable milestone (each a **Milestone**):

   (a) Tranche 1 – $6,500,000 payable upon the earlier of:

      (i) the announcement to the ASX of a Mineral Resource Estimate of greater than or equal to 1.5Moz gold at a cut-off grade of at least 1.0g/t on any one or more of the Mining Claims forming part of the Project; or

      (ii) the 20-Day VWAP (being the volume weighted average price per share traded on ASX over a 20-day period) being greater than or equal to 150% of the Capital Raising Price; and

   (b) Tranche 2 – $6,000,000 payable upon the earlier of:

      (i) announcement to ASX of a Mineral Resource estimate of at least 2.0Moz gold at a cut-off grade of at least 1.0g/t at the Big Springs Gold Project; or

(ii) Sentinel's divestment of its interest in Big Springs Project Pty Ltd, Anova or the Project (or any part thereof) to a third party within 2 years of completion for aggregate consideration equal to or greater than $52,000,000,

(together, the **Contingent Consideration**).

If a Milestone is satisfied within 5 years of completion of the Agreement (**Completion**), Sentinel may elect to pay the tranche of Contingent Consideration in cash, Sentinel shares (**Contingent Shares**), or a combination of both. The issue of Contingent Shares is subject to shareholder approval at the relevant time, and the number of Contingent Shares will be determined based on the 20-day VWAP as at the date of Sentinel announcing the satisfaction of the relevant Milestone. Contingent Consideration payable in respect of a Milestone satisfied more than 5 years from Completion must be satisfied in cash.

3. **Conditions Precedent**

Completion of the Acquisition is subject to satisfaction (or waiver) of the following conditions precedent:

(a) Sentinel receiving firm commitments pursuant to the Placement to raise a minimum of $15,000,000 (before costs);

(b) Sentinel shareholders approving the issue of the Consideration Shares and Placement Shares under the ASX Listing Rules; and

(c) the parties obtaining any necessary third-party consents, waivers or approvals required to complete the transaction.

The conditions precedent must be satisfied or waived within 60 days after execution of the Agreement (or as extended by agreement) (**Cut-Off Date**). The Agreement may be terminated prior to Completion by either party if the conditions precedent are not satisfied or waived by the Cut-Off Date.

The Company will hold its general meeting on 20 August 2026 to seek shareholder approval to issue the Consideration Shares and Placement Shares (**General Meeting**). Completion of the Acquisition and Placement is expected to occur shortly following the General Meeting.

**Capital Raise and Use of Funds**

Subsequent to Quarter-end, Sentinel confirmed that it had received firm commitments to raise $15.0 million before costs via a placement of fully paid ordinary shares to sophisticated and institutional investors at an issue price of $0.58 per share ("Placement").

The Placement was strongly supported by existing shareholders and new sophisticated and institutional investors, reflecting strong interest in Sentinel's proposed acquisition of the 1.01Moz Big Springs Gold Project in Nevada, USA from Capricorn Metals Limited (ASX: CMM) (see ASX Announcement dated 2 July 2026). Capricorn subscribed for $3 million worth of shares in the Placement.

The successful completion of the bookbuild satisfies a key condition precedent to the acquisition, being Sentinel receiving firm commitments under the Placement to raise a minimum of $15.0 million before costs.

Funds raised under the Placement will be applied towards the cash consideration component of the acquisition, exploration activities at Big Springs and Columbia, costs of the offer and working capital.

The Placement remains subject to shareholder approval under ASX Listing Rule 7.1, with a General Meeting to be held on 20 August 2026. Settlement of the Placement, issue of the Placement Shares and completion of the acquisition are expected to occur shortly following receipt of shareholder approval.

**Use of Funds**

The funds raised under the Offer will be applied to:

- the Cash Consideration component of the Acquisition
- exploration activities at Columbia
- exploration activities at Big Springs
- costs of the Offer; and
- working capital

## Indicative Timetable

An indicative timetable of key dates is detailed below:

| Event | Date |
|---|---|
| Announcement of the Acquisition and Placement | 2 July 2026 |
| Announcement of the Completion of the Placement and Trading halt lifted | 6 July 2026 |
| Notice of General Meeting dispatched to shareholders | 17 July 2026 |
| General Meeting to approve the issue of Consideration Shares and Placement Shares | 20 August 2026 |
| Settlement of Placement (subject to shareholder approvals) | 25 August 2026 |
| Issue and application for quotation of Placement Shares (subject to shareholder approvals) | 25 August 2026 |
| **Issue of Consideration Shares and completion of the Acquisition** (subject to shareholder approvals) | 25 August 2026 |

The dates in this announcement are indicative only and the Company reserves the right to vary the timetable at any time before the issue of the relevant securities without notice, subject to the ASX Listing Rules and the Corporations Act and other applicable laws. The commencement of trading and quotation of New Shares is subject to ASX confirmation. The Company gives no assurance that such quotation will be granted. Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision. All amounts are in Australian dollars unless otherwise indicated.

## Effect on Capital Structure

The effect of the Acquisition and Placement on Sentinel's issued capital is set out below:

| Capital Structure[1] | Shares | % | Options | Performance Rights |
|---|---|---|---|---|
| Existing securities | 104,145,282 | 75.1 | 38,405,154 | 8,500,000 |
| Placement Shares | 25,862,069 | 18.7 | - | - |
| Consideration Shares | 8,620,690 | 6.2 | - | - |
| **Total** | **138,628,041** | **100** | 38,405,154 | **8,500,000** |

**Notes**:

1. The capital structure presented excludes the potential future issue of Contingent Shares.

### Cash Position

At the end of the quarter the Company held ~A$3.7 million in cash and cash equivalents. Please refer to the Appendix 5B which accompanies this Activities Report for further details.

As outlined above, a $15 million capital raising was announced subsequent to Quarter-end.

### Expenditure to Prospectus disclosure

A summary comparison of actual expenditures to date and the use of funds in the Prospectus, Section 2.5, is outlined below:

| Use of funds | Use of Funds | Actual expenditure to date | Notes |
|---|---|---|---|
| | **A$** | **A$** | |
| Costs of the offer | 1,027,338 | 943,061 | *Under budget* |
| Repayment of borrowings | 1,801,363 | 1,757,437 | *Under budget* |
| Exploration activities | 5,484,951 | 2,939,901 | *Under budget* |
| Working Capital | 2,493,886 | 1,137,392 | *Under budget* |
| **TOTAL** | **10,807,538** | **6,777,791** | |

### Disclosures in accordance with ASX Listing Rule 5.3

### Tenure Schedule

The Schedules of Tenure held by Sentinel at end of Quarter is provided in Schedule 1 and Schedule 2. There were no changes to the Company's tenure during the Quarter and as disclosed in the Prospectus.

## Exploration Expenditure

Exploration and evaluation expenditure during the quarter was ~A$1,226k. Expenditure included pre-drilling activities, pre-payments to drilling company and geological contractors, road works, comprising field and structural mapping, sampling and a hybrid-source audio-magnetotellurics (HSAMT) geophysical survey at the Company's flagship Columbia Gold-Silver Project, Montana, USA. There were no mining or production activities or expenses incurred during the quarter.

## Related Party Transactions

During the quarter ended 30 June 2026, payments to related parties amounted to ~A$180k, comprising of Managing Director fees, Non-Executive Director fees and superannuation.

Authorised for release by the Board of Directors.

For further information, please contact:

**Matt Herbert**
**Managing Director**
matthew.herbert@sentinelmetals.com
+1 807 358 6798

**Nicholas Read**
**Read Corporate. Media Relations**
info@readcorporate.com.au
+61 419 929 046

**Disclaimer and Forward-Looking Statements**

This Announcement contains forward-looking statements which are identified by words such as 'believes', 'estimates', 'expects', 'targets', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this Prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

**Compliance Statements**

The Mineral Resource Estimate for the Columbia Project was first reported in the Company's prospectus dated 17 September 2025 and released to ASX on 28 October 2025 (Prospectus). The Company confirms that it is not aware of any new information or data that materially affects the information relating to the estimate included in the Prospectus and that all material assumptions and technical parameters underpinning the estimate in the Prospectus continue to apply and have not materially changed. Refer to the Prospectus for full details of the individual grades for all metals included in the metal equivalents calculations, assumed commodity prices, assumed metallurgical recoveries, the Company's opinion on the reasonable potential of the elements in the metal equivalents calculation being recovered and sold and the calculation formula used.

The Mineral Resource Estimate for the Big Springs Project was first reported in the Company's announcement dated 2 July 2026 (Announcement). The Company confirms that it is not aware of any new information or data that materially affects the information relating to the estimate included in the Announcement and that all material assumptions and technical parameters underpinning the estimate in the Announcement continue to apply and have not materially changed.

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

**Competent Person's Statement**

The Exploration Target for the Columbia Project was first reported in the Company's prospectus dated 17 September 2025 and released to ASX on 28 October 2025 (Prospectus). The information in this announcement that relates to the Exploration Target for the Columbia Project is based on, and fairly reflects, information compiled by Kate Kitchen. Kate Kitchen was an employee of Mining Plus Pty Ltd and is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Kate Kitchen consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

**Miscellaneous**

All financial amounts contained in this Prospectus are expressed as Australian currency unless otherwise stated. Conversions may not reconcile due to rounding. All references to '$' or 'A$' are references to Australian dollars.

**Information regarding metal equivalents**

The MRE is constrained within a US$2,200 / Au oz optimised shell and above a 0.4865g/t AuEq cut-off grade. The MRE has been optimised and reported using a gold equivalent value based on the following formula:

*AuEq = Au g/t + Ag g/t (Ag oz $(30)/Au oz $ (2200) x Ag recovery (0.77) / Au recovery (0.96))*

A gold price of US$2,200/oz and silver price of US$30/oz have been assumed for the metal equivalents calculation. It is the Company's opinion that all of the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

Recoveries of 96% gold and 77% silver have been applied to the metal equivalents calculation. These assumed recoveries have been derived from metallurgical testing conducted by Canyon Resources Corporation in 2006. The study yielded gravity concentration up to 56% gold and 18% silver from the bulk sample. Gravity tail flotation increased gold recovery to 96% gold and 77% silver.

**Schedule 1: Table of interests in patented Claims (Montana, USA) – no change from previous quarter.**

| Claim | Mineral Survey No. | Acreage | Registered owner | Company interest | Nature of Company interest |
|---|---|---|---|---|---|
| Ibex | 2159 | 18.37 | 18.75% - Richard E. Canfield and Marcella M. Canfield, as joint tenants | 18.75% | Lease |
| | | | 28.125% - Nancy Canfield Flynn | 28.125% | Lease |
| | | | 9.375% - Richard E. Canfield, Personal Representative of the Estate of David R. Canfield | 9.375% | Lease |
| | | | 43.75% - Jeanne E Muir, David R Muit and Irene Hunter | N/A | N/A |
| Rover | 2160 | 16.73 | 18.75% - Richard E. Canfield and Marcella M. Canfield, as joint tenants | 18.75% | Lease |
| | | | 28.125% - Nancy Canfield Flynn | 28.125% | Lease |
| | | | 9.375% - Richard E. Canfield, Personal Representative of the Estate of David R. Canfield | 9.375% | Lease |
| | | | 43.75% - Jeanne E Muir, David R Muit and Irene Hunter | N/A | N/A |
| Columbia | 2161 | 17.4 | Great Plains | 100% | Owner |
| Winthrop | 2162 | 20.64 | Great Plains | 100% | Owner |
| Railsback | 2240 | 2.79 | Great Plains | 100% | Owner |
| Monroe | 8644 | 19.00 | Great Plains | 100% | Owner |
| Reliable | 8645 | 20.60 | Great Plains | 100% | Owner |
| Kimberly | 9002 | 11.95 | Great Plains | 100% | Owner |
| Bangor | 9003 | 20.02 | 43.3% - Tony Palaoro | 43.3% | Lease |
| | | | 21.7% - Jeffrey M Lovely | 21.7% | Lease |
| | | | 35% - Great Plains Mining LLC | 35% | Owner |
| Enterprise | 9003 | 19.48 | 43.3% - Tony Palaoro | 43.3% | Lease |
| | | | 21.7% - Jeffrey M Lovely | 21.7% | Lease |
| | | | 35% - Great Plains | 35% | Owner |
| Stanley | 9003 | 17.04 | Great Plains | 100% | Owner |
| Alton | 9004 | 12.05 | Great Plains | 100% | Owner |
| Last Chance | 9188 | 19.23 | June E Rothe-Barneson, Trustee of the June E Rothe-Barneson Revocable Family Trust, dated February 22, 1991 | 100% | Lease |

| | | | | | |
|---|---|---|---|---|---|
| First Chance | 9188 | 17.22 | June E Rothe-Barneson, Trustee of the June E Rothe-Barneson Revocable Family Trust, dated February 22, 1991 | 100% | Lease |
| Golden Fleece | 9188 | 20.66 | June E Rothe-Barneson, Trustee of the June E Rothe-Barneson Revocable Family Trust, dated February 22, 1991 | 100% | Lease |
| Beatrice | 10798 | 19.40 | Great Plains | 100% | Owner |
| Blue Bird | 10798 | 20.60 | Great Plains | 100% | Owner |
| Combination | 10798 | 20.60 | Great Plains | 100% | Owner |
| Golden Gate | 10798 | 23.53 | Great Plains | 100% | Owner |
| Great Western #1 | 10798 | 23.54 | Great Plains | 100% | Owner |
| Key West | 10798 | 19.6 | Great Plains | 100% | Owner |
| Lockey | 10798 | 11.02 | Great Plains | 100% | Owner |
| Red Bird | 10798 | 19.6 | Great Plains | 100% | Owner |
| Signe | 10798 | 15.1 | Great Plains | 100% | Owner |

**Schedule 2: Table of interests in unpatented Claims (Montana, USA) – No change from previous quarter.**

| Claim Name | BLM Serial No. (IMC) | Township | Range | Section | Registered Owner |
|---|---|---|---|---|---|
| PD #2 | MT101480839 | 14N | 7W | 20 | Great Plains Mining LLC |
| PD #5 | MT101480646 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #48 | MT101484993 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #49 | MT101330860 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #60 | MT101480919 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #70 | MT101335703 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #1 | MT101489689 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #2 | MT101489690 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #3 | MT101489691 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #4 | MT101489692 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #5 | MT101489693 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #6 | MT101489694 | 14N | 7W | 20 | Great Plains Mining LLC |

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|---|---|---|---|---|---|
| JV #7 | MT101350675 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #8 | MT101350676 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #9 | MT101350677 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #10 | MT101350678 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #11 | MT101350679 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #12 | MT101350680 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #13 | MT101350681 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #14 | MT101350682 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #15 | MT101350683 | 14N | 7W | 19/20/29/30 | Great Plains Mining LLC |
| JV #16 | MT101350684 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| JV #17 | MT101350685 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| JV #18 | MT101350686 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #19 | MT101350687 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #20 | MT101350688 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| JV #21 | MT101350689 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #22 | MT101350690 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| JV #23 | MT101350691 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #24 | MT101350692 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| JV #25 | MT101350693 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #26 | MT101350694 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| JV #27 | MT101350695 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #28 | MT101350696 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| JV #29 | MT101351676 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #30 | MT101351677 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #31 | MT101351678 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #32 | MT101351679 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #33 | MT101351680 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #34 | MT101351681 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #35 | MT101351682 | 14N | 7W | 20 | Great Plains Mining LLC |

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|---|---|---|---|---|---|
| JV #36 | MT101351683 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #37 | MT101351684 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #38 | MT101351685 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #39 | MT101351686 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #40 | MT101351687 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #41 | MT101351688 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #42 | MT101351689 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #43 | MT101351690 | 14N | 7W | 20/29 | Great Plains Mining LLC |
| JV #44 | MT101351691 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #45 | MT101351692 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #46 | MT101351693 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #47 | MT101351694 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #50 | MT101351695 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #51 | MT101351696 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #52 | MT101351697 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #53 | MT101352665 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #54 | MT101352666 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #55 | MT101352667 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #56 | MT101352668 | 14N | 7W | 29 | Great Plains Mining LLC |
| JV #57 | MT101352669 | 14N | 7W | 28/29 | Great Plains Mining LL |
| JV #58 | MT101352670 | 14N | 7W | 28/29 | Great Plains Mining LLC |
| JV #59 | MT101352671 | 14N | 7W | 28/29 | Great Plains Mining LLC |
| JV #62 | MT101352672 | 14N | 7W | 20 | Great Plains Mining LLC |
| JV #63 | MT101352673 | 14N | 7W | 20/21 | Great Plains Mining LLC |
| JV #64 | MT101352674 | 14N | 7W | 20/21 | Great Plains Mining LLC |
| JV #69 | MT101352675 | 14N | 7W | 19/20 | Great Plains Mining LLC |
| JV #71 | MT101352676 | 14N | 7W | 29/30 | Great Plains Mining LLC |
| ZW Columbia #5 | MT101742206 | 14N | 7W | 17 | Great Plains Mining LLC |
| ZW Columbia #6 | MT101742207 | 14N | 7W | 17/20 | Great Plains Mining LLC |

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|---|---|---|---|---|---|
| ZW Columbia #7 | MT101742208 | 14N | 7W | 17 | Great Plains Mining LLC |
| ZW Columbia #8 | MT101742209 | 14N | 7W | 17/20 | Great Plains Mining LLC |
| ZW Columbia #9 | MT101742210 | 14N | 7W | 17/18 | Great Plains Mining LLC |
| ZW Columbia #10 | MT101742211 | 14N | 7W | 17/18/19/20 | Great Plains Mining LLC |
| ZW Columbia #11 | MT101742212 | 14N | 7W | 18 | Great Plains Mining LLC |
| ZW Columbia #12 | MT101742213 | 14N | 7W | 18 | Great Plains Mining LLC |
| ZW Columbia #13 | MT101742214 | 14N | 7W | 18 | Great Plains Mining LLC |
| ZW Columbia #14 | MT101742215 | 14N | 7W | 18 | Great Plains Mining LLC |
| ZW Columbia #15 | MT101742216 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #16 | MT101742217 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #17 | MT101742218 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #18 | MT101742219 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #19 | MT101742220 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #20 | MT101742221 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #21 | MT101742862 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #22 | MT101742863 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #23 | MT101742864 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #24 | MT101742865 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #25 | MT101742866 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #26 | MT101742867 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #27 | MT101742868 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #28 | MT101742869 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #29 | MT101742870 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #30 | MT101742871 | 14N | 7W | 19 | Great Plains Mining LLC |
| ZW Columbia #31 | MT101742872 | 14N | 7W | 19/30 | Great Plains Mining LLC |
| ZW Columbia #32 | MT101742873 | 14N | 7W | 19/30 | Great Plains Mining LLC |
| ZW Columbia #33 | MT101742874 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #34 | MT101742875 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #35 | MT101742876 | 14N | 7W | 30 | Great Plains Mining LLC |

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|---|---|---|---|---|---|
| ZW Columbia #36 | MT101742877 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #37 | MT101742878 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #38 | MT101742879 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #39 | MT101742880 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #40 | MT101742881 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #41 | MT101742882 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #42 | MT101743258 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #43 | MT101743259 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #44 | MT101743260 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #45 | MT101743261 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #46 | MT101743262 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #47 | MT101743462 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #48 | MT101743463 | 14N | 7W | 30 | Great Plains Mining LLC |
| ZW Columbia #49 | MT101743464 | 14N | 7W | 30/31 | Great Plains Mining LLC |
| ZW Columbia #50 | MT101743465 | 14N | 7W | 30/31 | Great Plains Mining LLC |
| ZW Columbia #51 | MT101743466 | 14N | 7W | 31 | Great Plains Mining LLC |
| ZW Columbia #52 | MT101743467 | 14N | 7W | 31 | Great Plains Mining LLC |
| ZW Columbia #53 | MT101743468 | 14N | 7W | 29/30/31/32 | Great Plains Mining LLC |
| ZW Columbia #54 | MT101743469 | 14N | 7W | 31/32 | Great Plains Mining LLC |
| ZW Columbia #55 | MT101743470 | 14N | 7W | 29/32 | Great Plains Mining LLC |
| ZW Columbia #56 | MT101743471 | 14N | 7W | 32 | Great Plains Mining LLC |
| ZW Columbia #57 | MT101743472 | 14N | 7W | 29/32 | Great Plains Mining LLC |
| ZW Columbia #58 | MT101743473 | 14N | 7W | 32 | Great Plains Mining LLC |
| ZW Columbia #59 | MT101743474 | 14N | 7W | 28/29/32/33 | Great Plains Mining LLC |
| ZW Columbia #60 | MT101743475 | 14N | 7W | 32/33 | Great Plains Mining LLC |
| ZW Columbia #61 | MT101743476 | 14N | 7W | 28/33 | Great Plains Mining LLC |
| ZW Columbia #62 | MT101743477 | 14N | 7W | 33 | Great Plains Mining LLC |
| ZW Columbia #63 | MT101743864 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #64 | MT101743865 | 14N | 7W | 28 | Great Plains Mining LLC |

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|---|---|---|---|---|---|
| ZW Columbia #65 | MT101743866 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #66 | MT101743867 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #67 | MT101743868 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #68 | MT101743869 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #69 | MT101743870 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #70 | MT101743871 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #71 | MT101743872 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #72 | MT101743873 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #73 | MT101743874 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #74 | MT101743875 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #75 | MT101743876 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #76 | MT101743877 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #77 | MT101743878 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #78 | MT101743879 | 14N | 7W | 28 | Great Plains Mining LLC |
| ZW Columbia #79 | MT101743880 | 14N | 7W | 21/28 | Great Plains Mining LLC |
| ZW Columbia #80 | MT101743881 | 14N | 7W | 21/28 | Great Plains Mining LLC |
| ZW Columbia #81 | MT101743882 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #82 | MT101743883 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #83 | MT101743884 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #84 | MT101744464 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #85 | MT101744465 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #86 | MT101744466 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #87 | MT101744467 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #88 | MT101744468 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #89 | MT101744469 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #90 | MT101744470 | 14N | 7W | 21 | Great Plains Mining LLC |
| ZW Columbia #91 | MT101744471 | 14N | 7W | 21 | Great Plains Mining LLC |

# Appendix 5B

# Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Name of entity | |
|---|---|
| Sentinel Metals Limited | |
| **ABN** | **Quarter ended ("current quarter")** |
| 90 681 796 270 | 30 June 2026 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (6 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (165) | (195) |
| | (e) administration and corporate costs | (452) | (661) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 22 | 32 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (refund of tenement application fees) | - | - |
| **1.9** | **Net cash from / (used in) operating activities** | **(595)** | **(824)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | (2) | (5) |
| | (d) exploration & evaluation | (1,226) | (1,945) |
| | (e) investments | - | - |
| | (f) other non-current assets | (493) | (493) |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (6 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (R&D Tax refund and Government grants) | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **(1,721)** | **(2,443)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | | |
| **3.10** | **Net cash from / (used in) financing activities** | **-** | **-** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 6,020 | 6,978 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (595) | (824) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (1,721) | (2,443) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | - |

| **Consolidated statement of cash flows** | | **Current quarter $A'000** | **Year to date (6 months) $A'000** |
|---|---|---|---|
| 4.5 | Effect of movement in exchange rates on cash held | (4) | (12) |
| **4.6** | **Cash and cash equivalents at end of period** | **3,700** | **3,700** |

| **5.** | **Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | **Current quarter $A'000** | **Previous quarter $A'000** |
|---|---|---|---|
| 5.1 | Bank balances | 6,020 | 6,978 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **6,020** | **6,978** |

| **6.** | **Payments to related parties of the entity and their associates** | **Current quarter $A'000** |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 28 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | 152 |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | - | - |
| 7.5 | **Unused financing facilities available at quarter end** | | - |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (595) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (1,226) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (1,820) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 3,700 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 3,700 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 2.03 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

| | |
|---|---|
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? |
| | Answer: N/A |
| | *Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.* |

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.