# ASX RELEASE

SenSen Networks Limited

**29 September 2025**

**Share Issue Matter**

**Melbourne, Australia** – SenSen Networks Limited (ASX:SNS) ("**SenSen**" or "the **Company**"), a global provider of Live Awareness AI solutions, is providing the following update for shareholders.

While preparing the FY25 Remuneration Report and the Notice of Meeting (**NOM**) for the 2025 AGM, the Company identified that in 2024 a small number of shares were issued to two executive directors without shareholder approval.

The Company had sought and received shareholder approval for the issue of securities to two executive directors under the Company's Long-Term Incentive Plan (**LTI**) for FY24, FY25 and FY26 at its 2023 AGM. However, due to an inadvertent oversight, the 'stretch' target portion of the LTI offer was not included in the NOM and therefore no approval from shareholders was received for the issue of the 'stretch' target shares (**Stretch Target Shares**).

A review revealed that following the satisfaction of the FY24 stretch targets, the Stretch Target Shares were issued on 13 September 2024, and disclosed in the Appendix 2A Application for quotation of securities, and the subsequent Appendix 3Ys for Subhash Challa and David Smith.

The quantum of these Stretch Target Shares was very small. The total number was 58,881 or 0.007% of issued capital, and the value was $2,261 (at an issue price of $0.0384). The allocation of the Stretch Target Shares was 37,865 or $1,454 to Subash Challa, Managing Director and CEO, and 21,016 or $807 to David Smith, former Executive Director.

To remedy this situation, these Stretch Target Shares will be sold on market and the proceeds donated to Good Things Australia, a registered charity that supports Australians most at risk of being left behind to keep up with rapid technology changes.

Upon the sale of the Stretch Target Shares, the Company will issue Appendix 3Ys for the two directors to alert shareholders of the completion of the sale.

The Company regrets the error and believes that self-reporting the matter, selling the Stretch Target Shares and donating the proceeds to charity is a suitable remedy.

SenSen reassures its security holders that the breach was inadvertent and that the recent upgrading of the Company's governance will continue to improve oversight and compliance.

This release is approved for release by the Board of SenSen Networks Limited.


**For further information, please contact:**
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**About SenSen Networks Limited**

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Toronto, Montreal, Singapore, Adelaide, and Brisbane. Additionally, the Company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative live awareness AI solutions, please visit www.sensen.ai.

**Disclaimer – forward-looking statements**

This release may contain forward-looking statements. These statements are based upon management’s current expectations, estimates, projections and beliefs regarding future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The basis for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.