ASX Release

26 February 2026

Appendix 4D and Interim Financial Report

Melbourne, Australia – Live Awareness AI solutions provider SenSen Networks Limited (ASX:SNS) ("SenSen" or "the Company") provides the attached Appendix 4D and Interim Financial Report for the half-year ended 31 December 2025 in accordance with ASX Listing Rule 4.2A..

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This release is approved by the Board of SenSen Networks Limited.

For further information, please contact:

Leanne Ralph
Company Secretary
Email: info@sensen.ai

About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Singapore, Adelaide, and Brisbane. Additionally, the company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative live awareness AI solutions, please visit www.sensen.ai.

26 February 2026

Appendix 4D
Half year report for the six months ended 31 December 2025
(Comparative period – six months ended 31 December 2024)

Results for announcement to the market

		Half Year ended 31 December 2025 $	Half Year ended 31 December 2024 $
Revenue from ordinary activities	Up 20.2% to	6,592,758	5,483,322
Loss from ordinary activities after tax attributable to members	Down 89.2% to	(171,805)	(1,592,949)
Net loss for the period attributable to members	Down 87.1% to	(208,537)	(1,616,683)
Net tangible assets / (liabilities) per share (cents)		0.28	(0.07)

Dividends

There were no dividends paid or declared during the half-year ended 31 December 2025. The Group does not have a dividend re-investment plan.

Details of entities over which control has been gained or lost during the half year

There were entities over which control was gained or lost during the half year ended 31 December 2025.

Other

Additional Appendix 4D disclosure requirements and commentary on significant features of the operating performance, results of segment, business combinations, trends in performance, foreign entities and other factors affecting the results for the period are contained in the attached Interim Financial Statements for the half year ended 31 December 2025.

This document should be read in conjunction with the Interim Financial Statements for the half year ended 31 December 2025 and any public announcements made in the period by SenSen Networks Limited in accordance with the continuous disclosure requirements of the *Corporations Act 2001* (Cth) and the ASX Listing Rules.

This report is based on the interim financial reports which have been reviewed by the Group's auditors with the Independent Auditor's Review Report included in the Interim Financial Report.

SenSen Networks Limited

And Controlled Entities

ABN 67 121 257 412

HALF YEAR REPORT
AND
FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Contents

Directors' Report

The Directors present their report with the consolidated financial report of SenSen Networks Limited ("the Company") and the entities it controlled ("the Group") at the end of, or during, the half year ended 31 December 2025 and the auditor's review report thereon.

Directors

The names of the Directors who held office during or since the end of the half year are:

Mr Mark Brayan, Non-Executive Director and Chairman
Mr Subhash Challa, Executive Director and CEO
Mr David Smith, Non-Executive Director
Ms Jennifer Martin, Non-Executive Director

Principal Activities

The principal activities of the group during the half year were to develop and sell SenDISA platform-based products and services into Smart Cities in North America, Asia and Australia.

Smart Cities services include civic compliance, traffic data and law enforcement solutions to city councils, national parks, road authorities and transit agencies across the globe as well as anti-fuel theft solutions for fuel retailers.

Dividends – SenSen Networks Limited

No dividends have been declared in the half-year financial statements ended 31 December 2025 (2024: no dividend declared).

Review of Operations

Operating Results

	1H FY26 $	1H FY25 $	Movement $	Movement %
Revenue	6,592,758	5,483,322	1,109,436	20.2%
Cost of sales and providing services	(972,715)	(1,243,513)	270,798	21.8%
Gross profit	**5,620,043**	**4,239,809**	**1,380,234**	**32.6%**
Other income	1,533,347	1,000,216	533,131	53.3%
Interest income	5,294	32,534	(27,240)	(83.7%)
Operating expenses	(7,329,885)	(6,817,813)	(512,072)	(7.5%)
Net loss before tax	**(171,201)**	**(1,545,254)**	**1,374,053**	**88.9%**
EBITDA	**343,849**	**(875,132)**	**1,218,981**	**139.3%**
Share-based payments	196,168	788,360	(592,192)	75.1%
EBITDA excluding share-based payments	**540,017**	**(86,772)**	**626,789**	**722.3%**

Key Highlights

- Record first half revenues of $6,592,758 representing 20% growth on the prior comparative period (PCP) of $5,483,322, driven by onboarding of new logos and higher usage revenues which increased 115% compared to PCP.
- Record first half customer cash receipts of $8,281,033, a 31% increase over PCP.
- Gross margin improvement to 85% compared to 77% in PCP.
- Positive EBITDA generated for the period of $540,017 excluding share-based payments expense compared to EBITDA loss of $86,772 in PCP, further supporting the underlying improvement in the Group's results while illustrating the product market fit and adoption by key customers globally.
- The Group's net operating cash outflow for the half year of $1,507,346 was impacted by higher customer equipment purchases to service new customers, seasonally lower cash receipts, an additional employee pay cycle and a delay in the expected receipt of the R&D tax offset refund from the ATO of $2,050,377.
- Significant improvement in net loss after tax of $171,805 for the six-months to 31 December 2025, compared to $1,592,949 loss reported in PCP.
- Strong sales momentum in North America with five new city wins via our channel partner Gtechna - Pittsburgh Parking Authority, Toronto Exhibition Place and Cities of Birmingham, Kitchener, and Mississauga; expanding the Company's footprint to 27 Smart City customers in North America. This is a key milestone in our USA growth strategy and highlights the surging demand for SenSen's AI-powered enforcement solutions.
- In Australia, SenSen received orders for 33 additional fuel retail sites, most notably an increase of over 25 sites from Ampol Australia. These orders reinforce SenSen's position as a trusted AI-driven theft prevention and debt recovery solution for leading brands in the retail fuel sector.

Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)

The company measures EBITDA, excluding share-based payments, in order to assess the operational performance of the business after removing non-cash items. This same measure is used in calculating the company's long-term incentive plan (ESOP). EBITDA is a non-IFRS measure.

As shown below, the company achieved a $626,789 improvement in EBITDA (excluding share-based payments) in the half year, compared to PCP through sustained cost management and growth in continuing Smart Cities business income.

	Consolidated	
	31-Dec-25	**31-Dec-24**
	$	**$**
EBITDA (excluding share-based payments)		
Loss before income tax	**(171,805)**	**(1,592,949)**
Add back: Interest expense (finance costs)	251,583	228,256
Add back: Taxation	604	47,695
Add back: Depreciation and amortisation	263,467	441,866
Add back: Share-based payments	196,168	788,360
EBITDA (excluding share-based payments)	**540,017**	**(86,772)**

EBITDA (excluding share-based payments) is a non-IFRS measure and has not been audited or reviewed.

Directors’ Report (cont’d)

Financial Position

	31-Dec-2025	30-Jun-2025	Movement $	Movement %
Current assets	7,055,464	7,981,896	(926,432)	(11.6%)
Current liabilities	(5,160,560)	(6,128,884)	968,324	15.8%
Net current assets / (liabilities)	**1,894,904**	**1,853,012**	**41,892**	**2.3%**
Total tangible assets	7,271,314	8,200,295	(928,981)	(11.3%)
Net tangible assets	2,018,077	1,796,121	221,956	12.4%

Operating cashflow

	1H FY26 $	1H FY25 $	Movement $	Movement %
Cash from / (used in) operating activities	(1,507,346)	1,578,819	(3,086,165)	(196%)

The Group’s operating cash flow for the half year was impacted by higher customer equipment purchases to service new customers, seasonally lower cash receipts, an additional employee pay cycle and a delay in the expected receipt of the R&D tax offset refund from the ATO of $2,050,377.

Auditor’s Independence Declaration

A copy of the auditor’s independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 6.

This directors’ report is signed in accordance with a resolution of the Board of Directors.

Mr Mark Brayan, Non-Executive Chairman

Date: 26 February 2026

HALL CHADWICK

SENSEN NETWORKS LIMITED
ABN 67 121 257 412
AND CONTROLLED ENTITIES

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF SENSEN NETWORKS LIMITED

In accordance with Section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of SenSen Networks Limited. As the lead audit partner for the review of the financial report of SenSen Networks Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

ii. any applicable code of professional conduct in relation to the review.

Hall Chadwick

HALL CHADWICK (NSW)
Level 40, 2 Park Street
Sydney NSW 2000

DREW TOWNSEND
Partner
Dated: 26 February 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Note	Consolidated 31-Dec-25 $	Consolidated 31-Dec-24 $
Revenue from contracts with customers			
Sales revenue	2	6,592,758	5,483,322
Cost of sales		(972,715)	(1,243,513)
Gross profit		**5,620,043**	**4,239,809**
Other income	2	1,533,347	1,000,216
Interest income	2	5,294	32,534
Expenses			
Administration expense		(588,959)	(346,178)
Advertising and marketing expense		(354,118)	(253,289)
Other expenses	3	(1,564,477)	(916,339)
Finance cost		(251,583)	(228,256)
Occupancy cost		(97,216)	(73,841)
Staff cost		(3,070,073)	(3,058,751)
Technology costs		(943,824)	(710,933)
Depreciation and amortisation		(263,467)	(441,866)
Share-based payments	9	(196,168)	(788,360)
Loss before income tax		**(171,201)**	**(1,545,254)**
Income tax benefit/(expense)		(604)	(47,695)
Net loss for the period		**(171,805)**	**(1,592,949)**
Loss attributable to members of the parent entity		**(171,805)**	**(1,592,949)**
		(171,805)	**(1,592,949)**
Other comprehensive income			
Items that may be reclassified to profit or loss			
Exchange differences on translation of foreign controlled entities		(36.732)	(23,734)
Other comprehensive income/(loss)		**(36,732)**	**(23,734)**
Total comprehensive loss for the period attributable to:			
- Members of the parent entity		**(208,537)**	**(1,616,683)**
Loss per share:			
Basic and diluted loss per share (cents)	12	**(0.02)**	**(0.20)**

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	Consolidated	
		31-Dec-25	30-Jun-25
		$	$
ASSETS			
Current Assets			
Cash and cash equivalents		438,657	2,832,996
Trade and other receivables	5	1,404,858	2,399,785
Contract assets		766,335	504,057
Inventory		604,239	165,499
Other current assets	6	3,841,375	2,079,559
Total Current Assets		**7,055,464**	**7,981,896**
Non-Current Assets			
Intangibles	15	280,027	385,617
Goodwill	15	5,632,016	5,632,016
Right of use asset		279,377	408,112
Other assets		31,236	33,557
Property, plant and equipment		184,614	184,842
Total Non-Current Assets		**6,407,270**	**6,644,144**
TOTAL ASSETS		**13,462,734**	**14,626,040**
LIABILITIES			
Current Liabilities			
Trade and other payables		1,718,140	2,451,995
Contract liabilities		877,928	401,060
Employee benefits		853,262	861,318
Lease liabilities		261,309	261,689
Borrowings	7	1,449,921	2,152,822
Total Current Liabilities		**5,160,560**	**6,128,884**
Non-Current Liabilities			
Employee benefits		16,353	63,099
Lease liabilities		76,324	212,191
Total Non-Current Liabilities		**92,677**	**275,290**
TOTAL LIABILITIES		**5,253,237**	**6,404,174**
NET ASSETS		**8,209,497**	**8,221,866**
EQUITY			
Issued capital	8	65,647,891	64,614,835
Reserves		4,312,954	5,186,574
Accumulated losses		(61,751,348)	(61,579,543)
TOTAL EQUITY		**8,209,497**	**8,221,866**

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Consolidated	Issued Capital $	Accumulated Losses $	Reserves $	Total Equity $
Balance at 1 July 2024	**63,887,639**	**(62,029,515)**	**4,554,028**	**6,412,152**
Loss for the period	-	(1,592,949)	-	(1,592,949)
Other comprehensive loss for the period	-	-	(23,734)	(23,734)
Total comprehensive loss for the period	**-**	**(1,592,949)**	**(23,734)**	**(1,616,683)**
Transactions with owners in their capacity as owners				
Share-based payments	15,462	-	772,898	788,360
Shares issued during the year	-	-	-	-
Transfer from reserves	711,734	-	(711,734)	-
Total transactions with owners for the period	**727,196**	**-**	**61,164**	**788,360**
Balance at 31 Dec 2024	**64,614,835**	**(63,622,464)**	**4,591,458**	**5,583,829**
Balance at 1 July 2025	**64,614,835**	**(61,579,543)**	**5,186,574**	**8,221,866**
Loss for the period	-	(171,805)	-	(171,805)
Other comprehensive loss for the period	-	-	(36,732)	(36,732)
Total comprehensive loss for the period	**-**	**(171,805)**	**(36,732)**	**(208,537)**
Transactions with owners in their capacity as owners				
Share-based payments	-	-	196,168	196,168
Shares issued during the year	-	-	-	-
Transfer from reserves	1,033,056	-	(1,033,056)	-
Total transactions with owners for the period	**1,033,056**	**-**	**(836,888)**	**196,168**
Balance at 31 Dec 2025	**65,647,891**	**(61,751,348)**	**4,312,954**	**8,209,497**

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Note	Consolidated 31-Dec-25 $	Consolidated 31-Dec-24 $
Cash flows from operating activities			
Receipts from customers		8,281,033	6,304,364
Payments to suppliers and employees		(9,605,225)	(6,716,408)
Interest received		5,294	28,766
Finance costs		(187,844)	(309,243)
Government grants received		-	2,271,340
Income tax paid		(604)	-
Net cash (used) / provided by operating activities		**(1,507,346)**	**1,578,819**
Cash flows from investing activities			
Purchase of plant and equipment		(56,164)	(63,214)
Proceeds from sale of plant and equipment		27,272	-
Proceeds from deposits		-	12,375
Net cash used in investing activities		**(28,892)**	**(50,839)**
Cash flows from financing activities			
Repayment of lease liabilities		(118,468)	(198,929)
Proceeds from borrowings	7	1,235,000	124,043
Repayment of borrowings	7	(1,937,901)	(1,300,000)
Net cash used in financing activities		**(821,369)**	**(1,374,886)**
Net (decrease) / increase in cash and cash equivalents		(2,357,607)	153,094
Effects of exchange rate changes on cash and cash equivalents		(36,732)	(28,266)
Cash and cash equivalents at beginning of the half year		2,832,996	1,571,130
Cash and cash equivalents at end of the half year		**438,657**	**1,695,958**

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 1 MATERIAL ACCOUNTING POLICIES

Basis of Preparation

These general purpose interim financial statements for the half-year reporting period ended 31 December 2025 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

SenSen Networks Limited is a public company, incorporated and domiciled in Australia.

These half year financial statements do not include all the notes of the type normally included in annual financial statements and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the group as the full financial statements. Accordingly, these half year financial statements are to be read in conjunction with the annual financial statements for the year ended 30 June 2025 and any public announcements made by SenSen Networks Limited during the half year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The same accounting policies and methods of computation have generally been followed in these half year financial statements as compared with the most recent annual financial statements, except for the adoption of new standards effective from 1 July 2025. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

These half year financial statements were authorised for issue on 26 February 2026.

Significant Accounting Judgements, Estimates and Assumptions

In applying the Group's accounting policies, management continually evaluates judgements, estimates and assumptions based on historical experience and other factors, including expectation of future events that may have an impact on the Group. All judgements, estimates, and assumptions made are believed to be reasonable based on the most current set of circumstances available to management. Actual results may differ from the judgments, estimates and assumptions. There have been no changes to significant accounting estimates, judgements, assumptions or accounting policies from the 30 June 2025 annual financial statements. The most significant judgment, estimates and assumptions made by management in the preparation of these financial statements are outlined below:

Going Concern

The half year financial statements have been prepared on the going concern basis of accounting, which assumes the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

As disclosed in the half year financial statements, the Group has net operating cash outflows for the half year of $1,507,346 (31 December 2024: net operating cash inflows of $1,578,819), and as at 31 December 2025 has a net current asset surplus of $1,894,904 (30 June 2025: $1,853,012). The Group also generated a loss after tax for the half year of $171,805 (31 December 2024: loss of $1,592,949) and reported EBITDA excluding share-based payments of $540,017 (31 December 2024: EBITDA loss of $86,772). At 31 December 2025 the Company has approved undrawn debt facilities of $1.55m. The Group received its FY25 R&D tax offset refund of $2,050,377 on 18 February 2026.

The ability of the Group to continue as a going concern is principally dependent upon the following conditions:

- the ability to meet its internal cash flow forecasts, in particular the Group's revenue growth targets and operating cost expectations; and
- the ability of the Group to draw down on its unused loan facilities.

The Directors believe that the going concern basis of preparation is appropriate due to the following reasons:

- the Group has prepared a cash flow forecast based on reasonable assumptions that the Directors believe are achievable;
- the Group has adequate capacity in its existing debt facilities to overcome any short-term liquidity requirements; and
- the Directors believe the Group has the ability to further scale back expenditure as and when required to preserve cash if needed.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Should the Group be unable to continue as a going concern, it may be required to realise its assets and extinguish its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial report. This financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts or classification of liabilities and appropriate disclosures that may be necessary should the Group be unable to continue as a going concern.

NOTE 2. REVENUE AND OTHER INCOME

	Consolidated	
	31-Dec-25	**31-Dec-24**
	$	**$**
Revenue from contracts with customers		
Revenue recognised at a point in time	2,471,134	1,179,383
Revenue recognised over time	4,121,624	4,303,939
Total sales revenue	**6,592,758**	**5,483,322**
Interest income	**5,294**	**32,534**
Other income		
Research and Development Incentive	1,513,217	1,000,216
Other income	20,130	-
Total other income	**1,533,347**	**1,000,216**

NOTE 3. OTHER EXPENSES

	Consolidated	
	31-Dec-25	**31-Dec-24**
	$	**$**
Other Expenses		
Legal fees	116,617	180,545
Patents	66,559	35,213
Audit, accounting, tax	301,840	203,870
Contractors	848,061	377,087
Other including registry and listing costs	231,400	119,624
Total other expenses	**1,564,477**	**916,339**

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 4. SEGMENT REPORTING

Operating segments are identified on the basis of internal reports that are regularly reviewed by the Directors and the executive team in order to allocate resources to the segment and assess its performance.

AASB 8 *Operating Segments* states that similar operating segments can be aggregated to form one reportable segment.

The principal areas of operation of the Group are determined on a geographical basis as follows:

- Australia and New Zealand (ANZ)
- North America (comprising USA and Canada)
- Asia

Segment Revenues and Results

The following is an analysis of the group's revenue and results by reportable operating segment for the periods under review.

The Group sells a range of software products which utilise Artificial Intelligence to identify and provide data on images sourced from video footage. The software is adaptable and can be applied to a range of scenarios across all jurisdictions.

With shared development and customer support costs being incurred in India, via the company's shared service centre in Hyderabad, and in corporate costs via the company's corporate headquarters in Australia, it is necessary to allocate these costs across the regions. To do this, a region's share of revenue has been used as the basis for cost allocation.

	ANZ	North America	Asia	Consolidated	ANZ	North America	Asia	Consolidated
	$	$	$	$	$	$	$	$
	31-Dec-25				31-Dec-24			
Revenue	4,789,949	1,444,804	358,005	6,592,758	3,309,678	1,450,549	723,095	5,483,322
Cost of goods sold	(503,201)	(251,809)	(217,705)	(972,715)	(833,878)	(409,635)	0	(1,243,513)
Gross margin	**4,286,748**	**1,192,995**	**140,300**	**5,620,043**	**2,475,800**	**1,040,914**	**723,095**	**4,239,809**
Gross Margin %	*89%*	*83%*	*39%*	*85%*	*75%*	*72%*	*100%*	*77%*
Other income	1,538,641	0	0	1,538,641	1,032,750	0	0	1,032,750
Regional operating costs	(2,623,516)	(783,338)	(186,823)	(3,593,677)	(2,169,140)	(560,030)	(36,753)	(2,765,923)
India shared services	(638,019)	(192,447)	(47,686)	(878,152)	(447,091)	(195,949)	(97,680)	(740,720)
Corporate shared services	(2,076,512)	(626,343)	(155,200)	(2,858,056)	(1,998,589)	(875,931)	(436,650)	(3,311,170)
Segment result before tax	**487,342**	**(409,133)**	**(249,409)**	**(171,201)**	**(1,106,270)**	**(590,996)**	**152,012**	**(1,545,254)**
Income tax	0	0	(604)	(604)	(32,316)	(16,695)	1,316	(47,695)
Net profit / (loss)	**487,342**	**(409,133)**	**(250,013)**	**(171,805)**	**(1,138,586)**	**(607,691)**	**153,328**	**(1,592,949)**

	ANZ	North America	Asia	Consolidated	ANZ	North America	Asia	Consolidated
	$	$	$	$	$	$	$	$
	31-Dec-25				31-Dec-24			
Segment assets:								
Segment assets	11,922,438	1,021,053	519,243	13,462,734	10,071,193	765,812	745,684	11,582,689
Segment liabilities	(5,035,000)	(201,648)	(16,589)	(5,253,237)	(6,067,580)	143,059	(74,339)	(5,998,860)
Net assets	**6,887,438**	**819,405**	**502,654**	**8,209,497**	**4,003,613**	**908,871**	**671,345**	**5,583,829**

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 5. TRADE AND OTHER RECEIVABLES

	Consolidated	
	31-Dec-25	30-Jun-25
	$	$
CURRENT		
Trade receivables	1,454,733	2,441,126
Allowance for expected credit losses	(49,875)	(41,341)
	1,404,858	**2,399,785**

NOTE 6. OTHER CURRENT ASSETS

	Consolidated	
	31-Dec-25	30-Jun-25
	$	$
FY25 Research and Development (R&D) refund receivable	2,050,377	1,970,090
FY26 Research and Development (R&D) accrual	1,432,931	-
Prepayments and other assets	358,067	109,469
	3,841,375	**2,079,559**

The R&D refund receivable is a tax incentive in the form of a tax offset refund for eligible R&D in the financial year. The FY25 R&D refund receivable was received after the half year end. An accrual was raised for the expected R&D refund receivable for the six-month period ended 31 December 2025.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 7. BORROWINGS

		Consolidated	
		31-Dec-25	30-Jun-25
		$	$
(a)	Bank loans	-	450,000
(b)	Other loans	1,449,921	1,702,822
Total Current Borrowings		**1,449,921**	**2,152,822**

a) Bank loan

The bank loans in the prior period consisted of a bank debt with Commonwealth Bank for $450,000 secured by an account set-off arrangement with a matching term deposit and a first ranking charge over present and after acquired property. A variable rate interest of 9.93% was charged. The loan was repaid in September 2025.

b) Other loans

The company maintains the following loan facilities:

Trade Plus 24 (TP24): $424,921 (30 June 2025: $467,822)

TP24 provides SenSen with working capital facilities which allow the Company to reduce the timing differential between invoicing customers and receiving payments by borrowing against Australian debtors. The loans are secured by Australian debtors and attract a variable interest rate of 11.40%.

Director Loans: $100,000 (30 June 2025: $310,000)

Dr Subhash Challa has advanced the company an unsecured loan of $100,000 at an interest rate of 9.43% to provide working capital for the Company's operations. The loan was repaid in February 2026.

Rocking Horse: $925,000 (30 June 2025: $925,000)

The facility with Rocking Horse allows the Company to accelerate funding available under the Company's annual R&D incentive. The loan is secured by the Company's annual R&D incentive and incurs a fixed interest rate of 15% p.a. The loan was repaid in February 2026.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 8. ISSUED CAPITAL

	Note	Consolidated 31-Dec-25 $	Consolidated 30-Jun-25 $
Ordinary shares	(a)	65,647,891	64,614,835

(a) Share capital movement during the period

	31-Dec-25 No.	31-Dec-25 $
Balance at beginning of the reporting period	793,037,475	64,614,835
Shares issued under long term incentive plan (i)	36,894,860	1,033,056
Balance at end of period	**829,932,335**	**65,647,891**

The Group completed the following share issue allocations during the half-year ended 31 December 2025:

(i) Employee Long Term Incentive Plan
On 19 September 2025, 6,493,500 shares were issued under the Group's Long Term Incentive Plan following the vesting of performance rights. The shares were issued at a price of $0.028 per share based on the 5-day VWAP of the 5 days preceding the date of the financial report release on 29 August 2025.

On 23 October 2025, 30,401,360 shares were issued under the Group's Long Term Incentive Plan. The shares were issued at a price of $0.028 per share based on the 5-day VWAP of the 5 days preceding the date of the financial report release on 29 August 2025.

NOTE 9. SHARE-BASED PAYMENTS

Long Term Incentive Plan

A long-term incentive (LTI) scheme was approved at the Company's 2024 Annual General Meeting (ESOP) for the period 2024 – 2026.

The number of shares to be issued is calculated as follows:

- An agreed percentage of eligible employee's annual salary;
- Number of shares to be issued based on the 5-day Volume Weighted Average Price (VWAP) prior to the Company's Financial Year results announcement; and
- A combination of an eligible employee's length of service and the Company meeting internal measure targets in the most recent Financial Year. Internal measure targets include:
  - Continual service period;
  - Revenue hurdles; and
  - EBITDA excluding share-based payments hurdles.

These hurdles are considered non-market vesting conditions and the probability of being met is taken into account when determining the expense to be recognised in each period.

The expense recognised in the half-year ended 31 December 2025 relating to the ESOP plan for 2026 was $196,168 (2024: $788,360).

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 10. CONTINGENT LIABILITIES

The Group had no known contingencies as at 31 December 2025.

NOTE 11. RELATED PARTY TRANSACTIONS

Refer to note 7 for information on the borrowings from the Group's CEO and Executive Director, Dr Subhash Challa.

There were no other related party transactions during the period other than those shares issued via the long-term incentive plan noted in Note 8, Issued Capital and Note 9, Share-Based Payments.

NOTE 12. LOSS PER SHARE

	Consolidated	
	31-Dec-25	31-Dec-24
	$	$
Basic and diluted loss per share (cents)	**(0.02)**	**(0.20)**

The loss and weighted average number of ordinary shares used in the calculation of basic loss per share are as follows:

Loss for the half-year attributable to the owners of the Company	**(171,805)**	**(1,592,949)**
Weighted average number of ordinary shares for the purposes of basic and diluted loss per share	**808,024,237**	**787,019,415**

NOTE 13. SIGNIFICANT CHANGES IN THE CURRENT REPORTING PERIOD

There are no other events and transactions except as disclosed in this half year report that have occurred during the period that are significant to an understanding of the changes in financial position and performance of the Group since the end of the last annual reporting period that have not been disclosed within the notes to these financial statements.

NOTE 14. EVENTS SUBSEQUENT TO REPORTING DATE

On 15 January 2026, the Group undertook a drawdown of $690,000 under the Rocking Horse debt facility.

The Group received its FY25 R&D tax offset refund of $2.05 million on 18 February 2026. The Group subsequently repaid its debt facilities with Rocking Horse ($1,615,000) and the Director Loan ($100,000) in February 2026. The outstanding balance of the TP24 loan as at 31 December 2025 was repaid in January 2026.

No other matters or circumstances have arisen since 31 December 2025 that have significantly affected the Group's operations, results or state of affairs, or may do so in the future years.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 15. INTANGIBLES

Goodwill is monitored by management at the lowest cash-generating unit level, being that of Snap Network Surveillance Pty Ltd (i.e. SenTrack), and the Scancam group acquisition (SenShield). The goodwill and other intangibles are therefore entirely allocated to these cash-generating units as shown below:

	31-Dec-25		30-Jun-25	
	Patents & other acquired intangible assets $	**Goodwill $**	**Patents & other acquired intangible assets $**	**Goodwill $**
SenTrack	-	383,399	-	383,399
SenShield	280,027	5,248,617	385,617	5,248,617
	280,027	**5,632,016**	**385,617**	**5,632,016**

All cash generating units (CGUs) were reviewed for indicators of impairment as at 31 December 2025. Upon assessing the indicators of impairment for the period ending 31 December 2025, it was determined that no impairment was necessary.

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of SenSen Networks Limited, the directors of the company declare that:

The financial statements and notes, as set out on pages 6 to 18, are in accordance with the *Corporations Act 2001*, including:

a) complying with Accounting Standard AASB 134: *Interim Financial Reporting*, *Corporations Regulations 2001*, and other mandatory professional reporting requirements; and
b) giving a true and fair view of the group's financial position as at 31 December 2025 and of its performance for the half-year ended on that date.

In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

Mr Mark Brayan, Non-Executive Chairman

Date: 26 February 2026

HALL CHADWICK

SENSEN NETWORKS LIMITED
ABN 67 121 257 412
AND CONTROLLED ENTITIES

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF SENSEN NETWORKS LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of SenSen Networks Limited (the company) and its controlled entities, which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit and loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year then ended, a summary of material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the group does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the group financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134: *Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

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HALL CHADWICK (NSW)

SENSEN NETWORKS LIMITED
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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF SENSEN NETWORKS LIMITED

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Hall Chadwick

HALL CHADWICK (NSW)
Level 40, 2 Park Street
Sydney NSW 2000

DREW TOWNSEND
Partner
Dated: 26 February 2026