

D & A HOLDINGS LIMITED

HSBC House, Esplanade, St Helier, JE1 1GT, Jersey C.I.

Ref: 057035065/AR

11th May 2026

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To Whom it May Concern

Syntara's Investor Relations

(Sent by email to: [REDACTED])

Dear Sirs,

Subject: Syntara Ltd - Change of interests of substantial holder

As you are aware, D&A Holdings Limited's holding percentage in Syntara Ltd has decreased from 18.12% to 15.77 by way of a dilution event as of 7th May 2026 ("Tranche 1"). D&A Holdings Limited did not participate in the Tranche 1 fundraising and therefore its shareholding remains unchanged at 296,159,707 shares.

A 2nd fundraising is due to be approved at a general meeting of Syntara Ltd on 19th June 2026 ("Tranche 2"). D&A Holdings Limited has committed to participate in Tranche 2.

Yours faithfully
HSBC Trustee (C.I.) Limited
Secretary



Aaron Renouard
Authorised Signatory



Mr Phil Harrison
Authorised Signatory

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Syntara Limited

ACN/ARSN 082 811 630

1. Details of substantial holder (1)

Name HSBC Holdings plc and its controlled entities (**Controlled Entities**) listed in Annexure A

ACN/ARSN (if applicable) see Annexure A

There was a change in the interests of the substantial holder on 07 May 2026

The previous notice was given to the company on 23 May 2025

The previous notice was dated 21 May 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares (Shares)	296,159,707	18.24%	296,159,707	15.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
N/A	N/A	N/A	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B.					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name Angela McEntee

capacity Company Secretary

sign here



Date 08 May 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

THIS IS ANNEXURE 'A' OF 2 PAGES (INCLUDING THIS PAGE) REFERRED TO IN FORM 604 - NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER, GIVEN BY HSBC HOLDINGS PLC, SIGNED BY ME AND DATED 08 May 2026.

NAME: Angela McEntee POSITION: Company Secretary

SIGNED: 
_____ ENTITY: HSBC Holdings plc

Entity	ACN/ARSN	Address
HSBC Holdings plc	N/A	8 Canada Square, London E14 5HQ, United Kingdom
Controlled Entities		
HSBC Asia Holdings Limited	N/A	1 Queen's Road Central, Hong Kong
The Hongkong and Shanghai Banking Corporation Limited	N/A	1 Queen's Road Central, Hong Kong
HSBC International Trustee (Holdings) Pte. Limited	N/A	10 Marina Boulevard #48-01 Marina Bay Financial Centre, Singapore, 018983
HSBC International Trustee Limited (HKIT)	N/A	Craigmuir Chambers, Road Town Tortola, British Virgin Islands, VG1110
The William Pears 2002 Number 1 Employee Settlement	N/A	HSBC House, Esplanade, St. Helier JE1 1GT
D&A Holdings Limited	N/A	HSBC House, Esplanade, St. Helier JE1 1GT

ANNEXURE B

THIS IS ANNEXURE 'B' OF 3 PAGES (INCLUDING THIS PAGE) REFERRED TO IN FORM 604 - NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER, GIVEN BY HSBC HOLDINGS PLC, SIGNED BY ME AND DATED 08 May 2026.

NAME: Angela McEntee POSITION: Company Secretary

SIGNED: 
_____ ENTITY: HSBC Holdings plc

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
D&A Holdings Limited	D&A Holdings Limited (296,159,707 Shares)	D&A Holdings Limited (296,159,707 Shares)	Relevant interest in Shares under section 608(1) of the Corporations 2001 (Cth) (Act) arising from having the power to control the voting and disposal of the Shares	296,159,707 Shares	15.77%
The William Pears 2002 Number 1 Employee Settlement	D&A Holdings Limited (296,159,707 Shares)	D&A Holdings Limited (296,159,707 Shares)	Relevant interest in Shares under section 608(3) of the Act	296,159,707 Shares	15.77%
HSBC International Trustee Limited (HKIT)	D&A Holdings Limited (296,159,707 Shares)	D&A Holdings Limited (296,159,707 Shares)	Relevant interest in Shares under section 608(3) of the Act	296,159,707 Shares	15.77%
HSBC International Trustee (Holdings) Pte. Limited	D&A Holdings Limited (296,159,707 Shares)	D&A Holdings Limited (296,159,707 Shares)	Relevant interest in Shares under section 608(3) of the Act	296,159,707 Shares	15.77%
The Hongkong and Shanghai Banking Corporation Limited	D&A Holdings Limited (296,159,707 Shares)	D&A Holdings Limited (296,159,707 Shares)	Relevant interest in Shares under section 608(3) of the Act	296,159,707 Shares	15.77%
HSBC Asia Holdings Limited	D&A Holdings Limited (296,159,707 Shares)	D&A Holdings Limited (296,159,707 Shares)	Relevant interest in Shares under section 608(3) of the Act	296,159,707 Shares	15.77%
HSBC Holdings plc	D&A Holdings Limited (296,159,707 Shares)	D&A Holdings Limited (296,159,707 Shares)	Relevant interest in Shares under section 608(3) of the Act	296,159,707 Shares	15.77%