



ASX Announcement

26 November 2025

Synertec Secures Shell QGC Contract for a Powerhouse System

Melbourne, Australia: Technology development and engineering growth company, Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") is pleased to announce that Shell QGC has awarded a contract to Synertec for the supply of a Powerhouse system to power a Coal Seam Gas ('CSG') well site located in the Surat Basin, in Queensland, Australia.

This follows the successful deployment and operation of multiple Powerhouse units with other leading global energy operators in the same region.

Highlights

- Shell QGC awards Synertec a rental contract for a Powerhouse system, to be delivered into its gas operations in Queensland during Q4 FY26
- This contract demonstrates the scalability potential of Powerhouse as a leading zero-emission renewable power solution for remote industrial applications

During 2025, Powerhouse celebrated 5-years of continuous power, delivered fossil-fuel-free, with zero unplanned maintenance callouts and providing customers with improved productivity and efficiency.

Powerhouse is an intelligent, 100% renewable islanded microgrid, developed by Synertec. Its unique AI-driven Predictive Intelligence control system, which is undergoing global patent-protection, enables highly reliable continuous power for critical industrial-scale applications in remote locations, with no fossil-fuel back-up. The availability of the system is guaranteed by Synertec and is proven to provide more reliable and cost-effective energy than traditional thermal or hybrid systems; and is emission-free.

Synertec Managing Director, Mr. Michael Carroll, said:

"This is another exciting development for Synertec and our Powerhouse technology. We have been working closely with Shell QGC's team as they embark on a large-scale decarbonisation and optimisation of their operations.

"Over that time, Powerhouse has continued to demonstrate its exceptional technical and commercial merits as an intelligent, industrial microgrid for remote CSG sites with Santos and the GLNG JV. We have always maintained that our repeat success with Santos and the GLNG JV paves the way for a broader deployment of Powerhouse to other operators, such as Shell QGC. Naturally, we believe that with the Powerhouse system, Shell QGC can confidently transition a large proportion of their circa 2,800 wells to a reliable, sustainable, affordable and renewable energy solution, at scale and without delay.

"The large target market we see for Powerhouse across both domestic and international markets requiring reliable, continuous and commercial base load power, which is 100% renewable, continues to provide a significant growth opportunity for Synertec."

Key commercial terms

Key commercial terms include a BOOM delivery model, with a flat monthly rental over a minimum trial term of six (6) months to allow Shell QGC to review the performance, functionality and operating efficiencies of Powerhouse in a live environment. This is structured to minimise implementation risk and to provide transparent evaluation milestones prior to a potential broader deployment.

The system selected for Shell QGC incorporates the core features proven in previous deployments, configured to suit Shell QGC's operational requirements. This system for Shell QGC will be deployed to a remote brownfield site, nearby existing Powerhouse units in the Surat-Bowen Basin. The system is expected to be on site and contributing to Synertec's revenue in Q4 FY26.



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Powerhouse technology

Powerhouse is the only commercialised islanded microgrid electrification technology that uses smart Predictive Intelligence to create, control and deliver reliable, cost effective and scalable zero-emission renewable energy for remote industrial operations – with no fossil-fuel generator back-up.

As an intelligent solar and battery microgrid system, Powerhouse utilises AI to drive proprietary Predictive Intelligence functionality to provide guaranteed and cost-effective high availability power supply to remote sites using advanced weather forecasting and automated load management functionality. The Powerhouse system, which is portable and flexible, delivers positive NPV outcomes for customers and operates at a cost advantage to traditional fossil-fuelled generators in various scenarios, saving on major operating costs such as fuel and maintenance, and provides for safe remote operation, eliminating unplanned site visits.

Synertec's Powerhouse technology aligns directly with these goals, delivering proven reliability and zero-emission performance by delivering:

- Enhanced availability and reliability over existing technology
- Cost-effectiveness
- GHG emission reduction
- A modular, scalable system for potentially thousands of sites, that can be easily reconfigured and re-deployed as power needs vary across sites
- Ultra-low maintenance demands
- Remote monitoring compatible with existing operating systems
- Rapid deployment at-scale
- A modular system that can be easily reconfigured and re-deployed across various sites as power needs vary
- A power solution for both single well and grouped wells

With growing demand for renewable, high-reliability energy systems in remote industrial operations, Synertec is well-positioned to scale Powerhouse across both domestic and global markets.

-ENDS-

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.