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ASX Announcement

20 Feb 2026

Water Infrastructure Strategy Update - Sydney Water

Highlights

- **Synertec awarded operational technology projects with Sydney Water, with total contract value exceeding \$1 million**
- **Activities involve upgrades to existing Sydney Water facilities, with delivery scheduled over the next 12 months**
- **Agreements now in place with all Sydney Water Regional Delivery Partners across North, South and West regions**
- **Sydney office established, including appointment of a State Manager, further facilitating Sydney Water engagement**

Melbourne, Australia: Technology design and development growth company, Synertec Corporation Limited (ASX: SOP, "Synertec", "the Company" or "the Group") is pleased to announce a recent project award, taking the total value to in excess of \$1 million with Sydney Water Corporation ("Sydney Water") under the SCADA and Electrical Services Panel, which Synertec announced appointment to in May 2025.

As announced to the ASX on 19 May 2025, appointment to the Panel provides Synertec with access to approximately \$245 million in operational technology related project opportunities over the next five years. The award of these initial contracts validates Synertec's strategy to target long duration critical infrastructure opportunities that directly align with Synertec's core capabilities in operational technology, including control systems engineering, electrical and instrumentation design, SCADA, communications and cyber security.

Regional Delivery Partner Agreements in Place

In addition to direct engagement with Sydney Water, Synertec has now executed agreements with all of Sydney Water's Regional Delivery Partners (RDPs), positioning the Company to support project delivery across the entire Greater Sydney network.

The Regional Delivery Partners consist of:

- Confluence Water (Ventia, Downer Utilities and Jacobs) servicing Sydney Water's North Region
- Delivering4Customers (John Holland, Service Stream and WSP) servicing Sydney Water's South Region
- West Regional Delivery Team (Fulton Hogan Utilities, Abergeldie Contractors, Programmed Facility Management, Stantec and Atlas) servicing Sydney Water's West Region

These agreements enable Synertec to provide operational technology, electrical and control system engineering services in support of Sydney Water's long-term capital and operational program over the next 10 years with a total budget of \$34 Billion⁽¹⁾

⁽¹⁾ Long Term Capital and Operational Plan – Sydney Water (2025). Available at: <https://sydneywater.com.au/our-organisation/long-term-capital-operational-plan.html>



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Strategic Alignment with Water Industry Growth

The awards demonstrate the practical realisation of Synertec's water industry strategic engagement and geographic expansion strategy and reinforces its position as a trusted provider of engineering services to major Australian water utilities. This momentum has been further supported by the establishment of a Sydney office, and the appointment of a State Manager, strengthening local capability and facilitating deeper engagement with Sydney Water Corporation and other New South Wales clients.

The Company has further projects currently in various stages of engagement and tender, reflecting growing demand for technology upgrades across not only the Sydney Water network but all major Australian water utilities.

Michael Carroll, Synertec's Managing Director commented:

"We have more than 19 years' experience with Melbourne Water and we are taking that deep industry knowledge nationally. We started our national expansion with Water Corporation in Western Australia and more recently with Sydney Water and we are working on winning similar arrangements with others. Our goal is to be nationally recognised by every water utility as a trusted Water industry expert. We think we are tracking well in this regard".

-ENDS-

For more information and all media enquiries, please contact:

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.