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ASX Announcement

5 August 2026

ASX Compliance
ASX Limited
By email: ListingsComplianceMelbourne@asx.com.au

Dear ASX Compliance,

Response to ASX Aware Letter

Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") refers to the ASX Aware Letter dated 31 July 2026 ("Aware Letter") and provides the following responses to each of the questions raised. Defined terms used in the Aware Letter have the same meanings in this response.

1. Does SOP consider the following information contained in the Announcements, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

   1.1 SOP's execution of a contract with AGL Energy Limited to deliver AGL's SOLIS Project, a major upgrade of AGL's national SCADA infrastructure supporting its gas and renewable energy operations, with Phase 1 delivery valued at approximately $4.0 million.

   Yes.

   1.2 The FY27 revenue forecast of between $29.5 million and $31.7 million, representing growth of approximately 40% to 50% compared with FY26 revenue.

   Yes.

   1.3 The reported positive FY26 net operating cash flow of $0.5 million, representing a $4.6 million improvement from the FY25 net operating cash flow deficit of $4.1 million, and contracted work in hand of $20.9 million as at 30 June 2026, representing an increase of 188% on the prior corresponding period.

   Yes.

2. If the answer to any part of question 1 is "no", please advise the basis for that view. In answering this question, please comment specifically on:

   2.1the fact that Announcements were released as price sensitive announcements; and

   2.2 the movement in the price and volume of SOP's securities on 29 July 2026 and following the release of the Announcements.

   Not applicable.

3. When did SOP first become aware of the information referred to in question 1 above? Please answer separately for each of the items in question 1 above.

   SOP received AGL Energy Limited's signed counterpart of the contract (excluding annexures) at 1:12pm on Wednesday 29 July 2026. Annexures were then separately provided. Synertec reviewed the returned document (including all annexures) to confirm they were as agreed between the parties. This process was completed at approximately 3:30pm on 29 July 2026. Accordingly, SOP considers that it first became aware of the information referred to in question 1.1 at approximately 3:30pm on 29 July 2026.

   SOP first become aware of the information referred to in questions 1.2 and 1.3 when the Synertec board reviewed and signed off on the relevant financial information at 8:52pm on 29 July 2026. Prior to that time, the relevant figures had not been finalised and were not sufficiently certain to

constitute information of which SOP was aware for the purposes of Listing Rule 3.1 and the Chapter 19 definition of 'aware'.

4. If SOP first became aware of any of the information referred to in question 1 before the date of the Announcements, did SOP make any announcement prior to that date which disclosed that information? If so, please provide details. If not, please explain why the information was not released to the market at an earlier time, commenting specifically on:

   4.1 when you believe SOP was obliged to release the information under Listing Rules 3.1 and 3.1A;

   4.2 what steps SOP took to ensure that the information remained confidential prior to the release of the Announcements; and

   4.3 what steps SOP took to ensure that the information was released promptly and without delay.

   <u>AGL Contract</u>

   SOP considers it was obliged to release the information referred to in question 1.1 when the contract with AGL Energy Limited was confirmed as executed by all parties at approximately 3:30pm on 29 July 2026 and sought to do so as soon as practicable, taking into account its obligations under the contract with AGL Energy Limited.

   SOP's announcement was finalised and approved by the Board at 8:52pm on 29 July 2026 and was lodged with ASX for release prior to the commencement of trading on 30 July 2026, being the first available opportunity to release an accurate and complete announcement.

   As far as Synertec was aware, at all times the existence and terms of the contract were kept confidential between the parties, until the ASX announcement before the commencement of trading on 30 July 2026.

   <u>FY26/FY27 financial information</u>

   SOP considers it was obliged to release the information referred to in question 1.2 and 1.3 following approval of such information by the Synertec board at 8:52pm on 29 July 2026 and sought to do so as soon as practicable.

   As far as Synertec was aware, at all times the information referred to in question 1.2 and 1.3 was kept confidential until the ASX announcement before the commencement of trading on 30 July 2026.

   SOP's announcement titled "FY26 4Q 4C and Trading and Business Update" was finalised and approved by the Board at 8.52pm on 29 July 2026 and was lodged with ASX for release prior to the commencement of trading on 30 July 2026, being the first available opportunity following Board approval.

5. Having regard to the movement in the price of SOP's securities on 29 July 2026 and the subsequent release of the Announcements on 30 July 2026, does SOP consider that any of the information referred to in question 1 had ceased to be confidential before the release of the Announcements? If the answer is "yes", please advise:

   5.1 when SOP first became aware, or ought reasonably to have become aware, that confidentiality may have been lost;

   5.2 what steps SOP took in response; and

   5.3 why SOP did not release the relevant information to the market at an earlier time.

   No.

6. Please confirm that SOP is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

   Confirmed.

7. Please confirm that SOP's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of SOP with delegated authority from the board to respond to ASX on disclosure matters.

   Confirmed.

-ENDS-

For more information and all media enquiries, please contact:

Mr. Yash Gala
Chief Financial Officer
Phone: +61 (3) 9274 3000
Email: yash.gala@synertec.com.au

This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec

Synertec Corporation Ltd (ASX: SOP) is a technology design and development growth company enabling a low carbon future through innovative technology solutions. Commercialising scalable, environmentally friendly and energy efficient technology for global markets in energy, critical infrastructure and advanced manufacturing through innovative partnerships with a portfolio of blue-chip customers, Synertec is proactively participating in the world's transition to a low carbon economy in a practical way for the benefit of future generations.

31 July 2026

Mr Stefan Ross
Company Secretary
Synertec Corporation Limited
Ground Floor, 2-6 Railway Parade
Camberwell VIC 3124

By email: Stefan.Ross@vistra.com

Dear Mr Ross

Synertec Corporation Limited ('SOP'): ASX Aware Letter

ASX refers to the following:

A. SOP's announcement titled "Synertec secures major SCADA upgrade contract with AGL" released on the ASX Market Announcements Platform ('MAP') at 9:23:59 AM AEST on Thursday 30 July 2026, disclosing the following:

   - SOP's execution of a contract with AGL Energy Limited to deliver AGL's SOLIS Project, a major upgrade of AGL's national SCADA infrastructure supporting its gas and renewable energy operations, with Phase 1 delivery valued at approximately $4.0 million.

B. SOP's announcement titled "FY26 4Q 4C, Trading Update, Revenue Guidance FY27" released on MAP at 9:31:34 AM AEST on Thursday 30 July 2026, disclosing the following:

   - The FY27 revenue forecast of between $29.5 million and $31.7 million, representing growth of approximately 40% to 50% compared with FY26 revenue.

   - The reported positive FY26 net operating cash flow of $0.5 million, representing a $4.6 million improvement from the FY25 net operating cash flow deficit of $4.1 million, and contracted work in hand of $20.9 million as at 30 June 2026, representing an increase of 188% on the prior corresponding period.

   (together, the 'Announcements').

C. The change in the price of SOP's securities from a closing price of $0.040 on 28 July 2026 to a closing price of $0.049 on 29 July 2026, an increase of approximately 22.5%, prior to the release of the Announcements on 30 July 2026. SOP's securities then traded to a high of $0.061 on 30 July 2026 before closing at a price of $0.052, following the release of the Announcements.

D. The significant increase in the volume of SOP's securities traded on 30 July 2026.

E. Listing Rule 3.1, which requires a listed entity to immediately give ASX any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities.

F. The definition of "aware" in Chapter 19 of the Listing Rules, which states that:

   "an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity."

G. Section 4.4 in *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B* titled "When does an entity become aware of information?"

H. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure as follows.

"3.1A Listing rule 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:

3.1A.1 One or more of the following 5 situations applies:

- *It would be a breach of a law to disclose the information;*
- *The information concerns an incomplete proposal or negotiation;*
- *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
- *The information is generated for the internal management purposes of the entity; or*
- *The information is a trade secret; and*

3.1A.2 The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and

3.1A.3 A reasonable person would not expect the information to be disclosed."

I. The concept of "confidentiality" detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. In particular, the Guidance Note states that:

"Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it is no longer a secret and it ceases to be confidential information for the purposes of this rule."

Request for information

Having regard to the above, ASX asks SOP to respond separately to each of the following questions:

1. Does SOP consider the following information contained in the Announcements, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

   1.1 SOP's execution of a contract with AGL Energy Limited to deliver AGL's SOLIS Project, a major upgrade of AGL's national SCADA infrastructure supporting its gas and renewable energy operations, with Phase 1 delivery valued at approximately $4.0 million.

   1.2 The FY27 revenue forecast of between $29.5 million and $31.7 million, representing growth of approximately 40% to 50% compared with FY26 revenue.

   1.3 The reported positive FY26 net operating cash flow of $0.5 million, representing a $4.6 million improvement from the FY25 net operating cash flow deficit of $4.1 million, and contracted work in hand of $20.9 million as at 30 June 2026, representing an increase of 188% on the prior corresponding period.

   Please answer separately for each of the above.

2. If the answer to any part of question 1 is "no", please advise the basis for that view. In answering this question, please comment specifically on:

   2.1 the fact that Announcements were released as price sensitive announcements; and

   2.2 the movement in the price and volume of SOP's securities on 29 July 2026 and following the release of the Announcements.

   Please answer separately for each of the items in question 1 above.

3. When did SOP first become aware of the information referred to in question 1 above? Please answer separately for each of the items in question 1 above.

4. If SOP first became aware of any of the information referred to in question 1 before the date of the Announcements, did SOP make any announcement prior to that date which disclosed that information? If so, please provide details. If not, please explain why the information was not released to the market at an earlier time, commenting specifically on:

   4.1 when you believe SOP was obliged to release the information under Listing Rules 3.1 and 3.1A;

   4.2 what steps SOP took to ensure that the information remained confidential prior to the release of the Announcements; and

   4.3 what steps SOP took to ensure that the information was released promptly and without delay.

   Please answer separately for each of the items in question 1 above and provide details of the prior announcement if applicable.

5. Having regard to the movement in the price of SOP's securities on 29 July 2026 and the subsequent release of the Announcements on 30 July 2026, does SOP consider that any of the information referred to in question 1 had ceased to be confidential before the release of the Announcements? If the answer is "yes", please advise:

   5.1 when SOP first became aware, or ought reasonably to have become aware, that confidentiality may have been lost;

   5.2 what steps SOP took in response; and

   5.3 why SOP did not release the relevant information to the market at an earlier time.

   Please answer separately for each of the items in question 1 above.

6. Please confirm that SOP is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

7. Please confirm that SOP's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of SOP with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5 PM AEST Wednesday, 5 August 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SOP's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out above and may require SOP to request a trading halt immediately if trading in SOP's securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SOP's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SOP's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that SOP's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A. The usual course is for the correspondence to be released to the market.

Kind regards

ASX Compliance