STREAMPLAY STUDIO

26 February 2026

ASX Release

FY26 Half-Year Financial Report

In accordance with ASX Listing Rule 4.2A.3, Streamplay Studio Limited (ASX: SP8) ("**Streamplay**" or the "**Company**") has today lodged its Half-Year Financial Report for the year ended 31 December 2025.

HIGHLIGHTS

- **Revenue of $8.50M, up 551% from H1 FY25 ($1.31M)**
- **Gross profit of $3.72M, reflecting improved publishing scale and platform activity**
- **EBITDA (Non-IFRS) of $1.8M (up 681% from HY25: $0.23M)**
- **Net profit after tax of $572k (H1 FY25: $178k loss)**
- **Positive operating cash flow of ~$2.2M (H1 FY25: $556k outflow)**
- **Cash balance of ~$8.55M at 31 December 2025**
- **Strong contribution from Noodlecake across Tier-1 storefronts and subscription platforms**

> "*We are extremely pleased with the first 12 months performance of Noodlecake since acquisition, which has exceeded our initial expectations and materially strengthened the Group's balance sheet. The business has demonstrated the quality of its publishing pipeline and Tier-1 platform relationships. We remain focused on disciplined investment in the portfolio while continuing to assess complementary acquisition opportunities.*"
>
> ***— Bert Mondello, Chairman of Streamplay Studio***

RESULTS SUMMARY

	HY26	HY25	Change $	Change %
Total income	$8.78M	$1.86M	$6.92M	372%
Total COGS	($4.78M)	($0.99M)		
Total expenses	($3.11M)	($1.46M)	($1.65M)	113%
Income tax	($0.32M)	$0.40M		
Net profit/loss after tax	**$0.57M**	**($0.18M)**	**$0.97M**	**546%**
Non-IFRS				
Add back:				
Finance, depreciation & amortisation	$0.43M	-		
Share based payments	$0.47M	-		
Income Tax	$0.32M	$0.40M		
EBITDA	**$1.80M**	**$0.23M**	**$1.57M**	**681%**

FINANCIAL HIGHLIGHTS

- Revenue of $8.50M (for Total income $8.78M) driven by Noodlecake publishing revenue of $7.60M.
- Gross profit of $3.72M, reflecting diversified revenue across storefront sales, subscription platforms and milestone-based development funding.
- EBITDA (Non-IFRS) of $1.80M, up from $0.23M in the prior corresponding period.
- Positive operating cash flow of $2.19M.
- Net profit after tax of $572k compared to a $178k loss in the prior corresponding period.
- Cash balance of $8.55M at 31 December 2025, maintaining a strong liquidity position.

OPERATIONAL HIGHLIGHTS

- Full half-year contribution from Noodlecake following acquisition on 1 January 2025.
- Continued execution across PC, console and mobile platforms.
- Successful global launch of Winter Burrow in November 2025 (ASX: 2 December 2025), generating approximately A$3 million in gross revenue within its first three weeks.

- Ongoing engagement with Tier-1 storefront and subscription partners including Apple, Xbox, Steam, Nintendo and Amazon.
- Continued optimisation of Pacific and MEA operations to support scalable recurring revenue.

CASH POSITION

The Company ended the half-year with cash and cash equivalents of $8.55M, remaining debt free and well positioned to support ongoing publishing pipeline development and strategic initiatives.

OUTLOOK

Streamplay enters the second half of FY26 with:

- A scalable global publishing portfolio through Noodlecake.
- Established Tier-1 storefront and subscription platform relationships.
- Recurring subscription and licensing revenue across Pacific and MEA markets.
- Continued evaluation of complementary acquisition opportunities consistent with the Company's buy-and-build strategy.

Future performance will depend on title release timing, platform performance and the execution of milestone-based funding arrangements.

For further information

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About Streamplay Studio

Streamplay Studio Limited (ASX:SP8) is the owner of North America-based Noodlecake Studios, an award-winning indie studio recognised for its innovative original IPs and global publishing partnerships. With over 60 published titles and more than 270 million downloads worldwide, Noodlecake continues to lead in premium mobile and indie gaming. Streamplay's operations span game development and publishing, esports, streaming, and telco-aligned services across North America, Australia, MEA, and the Pacific Islands.

More information: www.streamplay.studio
www.noodlecake.com

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ASX release authorised by the Board of Directors of Streamplay Studio Limited