



Announcement Summary

Entity name

SQX RESOURCES LIMITED

Date of this announcement

Friday December 05, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at 15 cents on or before the date that is 3 years from the issue.	9,000,000	05/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SQX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

659090338

1.3 ASX issuer code

SQX

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
03-Dec-2025 16:51	New - Proposed issue of securities - SQX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

5/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

The options provide an incentive component to the above Directors' and Company Secretary's remuneration package, and align their interests with those of Shareholders

Issue details

Number of +securities

9,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options provide an incentive component to the above Directors' and Company Secretary's remuneration package, and align their interests with those of Shareholders



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at 15 cents on or before the date that is 3 years from the issue.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20251028/pdf/06r5214qmc190w.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

5/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SQX : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

9,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SQX : ORDINARY FULLY PAID	39,062,500
SQXO : OPTION EXPIRING 10-FEB-2026	15,835,478

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SQXAH : PERFORMANCE RIGHTS EXPIRING 05-DEC-2026	3,270,192
SQXAF : PERFORMANCE RIGHTS CLASS A	1,124,997
SQXAE : OPTION EXPIRING 16-FEB-2026 EX \$0.30	3,125,000
New class - code to be confirmed : Options exercisable at 15 cents on or before the date that is 3 years from the issue.	9,000,000