

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **SQX RESOURCES LIMITED**

ACN **659 090 338**

1. Details of substantial holder (1)

Name **NATHAN LUDE**

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on: **7/01/2026**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting Power (6)
ORDINARY FULLY PAID SHARES (ORD)	3,898,063	3,898,063	5.47%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
LIALI PTY LTD	INDIRECTLY HELD	2,283,384 ORD
HARNAT NOMINEES PTY LTD	INDIRECTLY HELD	1,614,679 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
LIALI PTY LTD	LIALI PTY LTD	LIALI PTY LTD	2,283,384 ORD
HARNAT NOMINEES PTY LTD	HARNAT NOMINEES PTY LTD	HARNAT NOMINEES PTY LTD	1,614,679 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
LIAILI PTY LTD	7/01/2026		NIL	2,283,384 ORD
HARNAT NOMINEES PTY LTD	7/01/2026		NIL	1,614,679 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
LIAILI PTY LTD	CONTROLLED ENTITY
HARNAT NOMINEES PTY LTD	CONTROLLED ENTITY

7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
LIAILI PTY LTD	'PEGASUS CENTRE' UNIT 10, 42-46 BUNDALL ROAD, BUNDALL QLD 4217
HARNAT NOMINEES PTY LTD	'PEGASUS CENTRE' UNIT 10, 42-46 BUNDALL ROAD, BUNDALL QLD 4217

Signature

Print name NATHAN LUDE

Capacity DIRECTOR

Sign here



Date 11 JANUARY 2026