ASX: SQX **10 FEBRUARY 2026**

SQX APPOINTS EXPERIENCED CAPITAL MARKETS SPECIALIST TO THE BOARD

- **Mr Bevan Tarratt appointed as Executive Chairman of SQX Resources Limited**
- **Former Director, major shareholder and asset vendor of Locksley Resources (ASX: LKY), providing a deep understanding of the US minerals sector**
- **Direct accountability for over AU$1.5 billion in aggregate transaction value and a history of overseeing high value corporate transactions**
- **Former Chairman of Fenix Resources (ASX: FEX), which has returned over AU$200 million in dividends to shareholders**
- **Secured AU$800 million in development capital for a UK gas developer and co-managed a US$215 million deep-water exploration funding package for a North African project**

SQX Resources Limited (**SQX** or **Company**) is pleased to announce the appointment of Mr. Bevan Tarratt as Executive Chairman, effective immediately.

Mr. Tarratt is an experienced corporate executive and director with an extensive track record in capital markets, project execution, and value optimisation across the resources and energy sectors. He is responsible for managing transactions totalling more than AU$1.5 billion and has supervised a wide range of major corporate deals.

He has delivered value optimisation across diverse sectors, including co-managing a US$215 million deep-water exploration funding package for a North African project.

As a former Director, major shareholder and vendor of assets to Locksley Resources (ASX: LKY), Mr. Tarratt provides a vital strategic link and a deep understanding of the US minerals sector.

His track record in project execution and fiscal discipline is further demonstrated by several achievements. As former Chairman of Fenix Resources (ASX: FEX), he led the strategic acquisition and development of the Iron Ridge Project. During his tenure, he oversaw the project's transition from a stranded exploration asset through to production readiness, including securing port and transportation access. The operational foundations established during this period ultimately enabled the company to return over AU$200 million in dividends to shareholders.

Furthermore, in an Executive Chairman role, he successfully negotiated a transformational farm-out to secure AU$800 million in development capital for major North Sea gas infrastructure.

Mr. Tarratt also currently serves as a Non-Executive Director of Prominence Energy Limited (ASX: PRM) and a Non-Executive Director of Viking Mines Limited (ASX: VKA). His extensive experience in securing large-scale development capital and navigating complex regulatory environments will be instrumental as SQX moves to unlock the potential of its current portfolio.

In accordance with ASX LR 3.16.4, the material terms of Mr Bevan Tarratt appointment are detailed in Appendix 1.

SQX Executive Director, Mr. Julian Stephens, commented:

"We are delighted to welcome Bevan to the Board. His direct experience in delivering significant shareholder returns and his specialised insight into the US minerals sector make him an invaluable addition to the team at this pivotal time for the Company."

"On behalf of the Board, I would like to sincerely thank Patrick for his dedication and service to SQX. Patrick has played a key role in guiding the Company through an important period of corporate development, and we are grateful for his leadership, commitment and contribution to positioning SQX for its next phase of growth."

Resignation of Patrick Glovac

The Company advises that Mr Patrick Glovac has stepped down as Executive Chairman, effective immediately, following the appointment of Mr Bevan Tarratt to the role. The Board extends its sincere thanks to Mr Glovac for his leadership, commitment and significant contribution to SQX during his tenure. Mr Glovac has been instrumental in guiding the Company through a key period of strategic and corporate development, and the Board wishes him well in his future endeavours.

Following Mr Glovac's resignation, Mr Glovac has been engaged on a nine (9) month consultancy arrangement to facilitate a smooth transition of the Board and provide corporate advisory services to the Company.

– ENDS –

For further information please contact:

SQX Resources Limited
Dr Julian Stephens
Executive Director
E: info@sqxresources.com

Appendix 1 - Material Terms of Executive Services Agreement

Parties	SQX Resources Limited and Mr Bevan Tarratt
Position	Executive Chairman.
Agreement Date	10 February 2026.
Commencement Date	10 February 2026.
Term	Ongoing until terminated in accordance with the agreement.
Probation Period	N/A
Time Commitment	Minimum of one (1) business day per week devoted to the Company.
Base Remuneration (Employment)	$100,000 per annum plus statutory superannuation, payable monthly in arrears.
Termination	Either party may terminate on three (3) month's written notice or payment in lieu (Company only).