31 JULY 2026

ACTIVITIES REPORT FOR THE QUARTER ENDED 30 JUNE 2026

HIGHLIGHTS

- **Maiden drilling defines substantial gold system at Red Bird with standout drilling intercepts.** Wide, high-grade, near-surface intercepts reported during the quarter include[1,2,3]:
  - 45.7m @ 1.3g/t Au from 4.6m (RBRC013),
  - 42.7m @ 1.4g/t Au from 4.6m (RBRC012),
  - 24.4m @ 3.1g/t Au from 22.9m (RBRC023),
  - 25.9m @ 2.4g/t Au from 22.9m (RBRC026);
  - 22.9m @ 2.8g/t Au from 42.7m (RBRC019); and
    - Incl. 4.6m @ 8.7g/t Au
  - 36.6m @ 1.0g/t Au from 3.0m (RBRC015).
- **Gold system open in multiple directions.** The completed program defined a larger, more continuous gold system than historical data suggested, with a fault-controlled strata-bound model providing a predictive roadmap for identifying extensions, and footwall intercepts revealing a new, largely untested area of prospectivity.
- **IP geophysical survey completed at Red Bird.** The IP survey commenced mid-April and was completed during the quarter, with data being integrated to define drill targets at depth and along strike of the delineated gold mineralisation.
- **Resource evaluation works underway.** Following receipt of all maiden drilling assays, the Company commenced internal resource evaluation and mining scenario assessment work at Red Bird, and planned a metallurgical test-work program to assess the project's amenability to heap leaching.
- **Williams exploration programs planned.** Planning advanced for a substantial surface rock-chip and mapping program across the project's eight known mineralised vein structures, ahead of planned fixed-loop EM surveying and drilling. Chip-channel sampling at Black Bear includes 0.6m @ 75.1g/t Au + 576g/t Ag[4].

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[1] ASX Announcement – 1st April 2026
[2] ASX Announcement – 13th April 2026
[3] ASX Announcement – 23rd April 2026
[4] ASX Announcement - 18 November 2025

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SQX Resources Limited (ASX: SQX) ("**SQX**" or "**the Company**") is pleased to release this Quarterly Activities Report for the quarter ending 30 June 2026 ("**Quarter**").

During the Quarter, SQX received assays for all 25 holes of the maiden 2,509m RC drilling program at the Red Bird Gold Project (Arizona). The results confirmed a substantial, wide, high-grade and near-surface gold system that remains open in multiple directions. An IP geophysical survey was completed to define targets at depth and along strike, internal resource evaluation work commenced, and a metallurgical test-work program was planned to assess amenability to heap leaching. At Williams, planning progressed for a substantial surface rock-chip and mapping program across the project's eight known mineralised vein structures.

SQX Executive Director, Dr Julian Stephens, commented:

"The June Quarter was defined by the outstanding results of our maiden drilling program at Red Bird. With all 25 holes now reported, wide, high-grade intercepts such as 45.7m @ 1.3g/t Au from just 3.0m depth confirm a substantial gold system that starts at surface and remains open in multiple directions. The fault-controlled strata-bound model established from this drilling gives us a predictive roadmap for identifying extensions, and with the IP geophysical survey now complete, we are well placed to plan the next phase of drilling. We believe we are still in the early stages of defining what Red Bird could ultimately become."

USA Project Activities

Red Bird Gold Project (Arizona, USA)

Maiden RC drilling delivers exceptional results

During the Quarter, SQX received assays for all 25 holes of the maiden RC drilling program at the Red Bird Gold Project. The 2,509m program was the first systematic, modern test of mineralisation at the historical Red Bird mine and its surrounding mineralised and altered footprint. The results confirmed a substantial, shallow gold system with vertical continuity from surface to at least 60m depth and consistent grade and width across multiple drill sections.

Standout intercepts from the program included[5,6,7]:

- 45.7m @ 1.3g/t Au from 4.6m (incl. 13.7m @ 2.2g/t Au) in RBRC013;
- 42.7m @ 1.4g/t Au from 4.6m (incl. 9.1m @ 3.9g/t Au) in RBRC012;
- 24.4m @ 3.1g/t Au from 22.9m (incl. 9.1m @ 6.6g/t Au) in RBRC023;
- 25.9m @ 2.4g/t Au from 22.9m (incl. 6.1m @ 5.2g/t Au) in RBRC026;
- 22.9m @ 2.8g/t Au from 42.7m (incl. 4.6m @ 8.7g/t Au) in RBRC019;
- 16.8m @ 2.9g/t Au from 41.1m (incl. 6.1m @ 5.2g/t Au) in RBRC020;
- 36.6m @ 1.0g/t Au from 3.0m in RBRC015;
- 15.2m @ 2.2g/t Au from 13.7m (incl. 7.6m @ 3.8g/t Au) in RBRC031;
- 13.7m @ 2.9g/t Au from 1.5m (incl. 4.6m @ 7.8g/t Au) in RBRC027;
- 27.4m @ 1.0g/t Au from 15.2m in RBRC010;
- 22.9m @ 1.7g/t Au from 22.9m in RBRC025; and
- 12.2m @ 2.1g/t Au from 22.9m in RBRC016.

[5] ASX Announcement – 1st April 2026
[6] ASX Announcement – 13th April 2026
[7] ASX Announcement – 23rd April 2026

Gold was intersected from or at surface in multiple holes, including 9.1m @ 1.0g/t Au from 0m in RBRC026 and 9.1m @ 0.9g/t Au from surface in RBRC025[8]. The wide, near-surface intercepts demonstrate that historical mining was largely confined to discrete, ultra-high-grade zones, leaving the majority of mineralisation unmined, and underpin the potential for a low-cost, bulk-tonnage, shallow open-pit mining scenario. Approximately 50m north-east of the Red Bird Mine, the broad intercept in RBRC010 showed persistent gold mineralisation open in that direction.

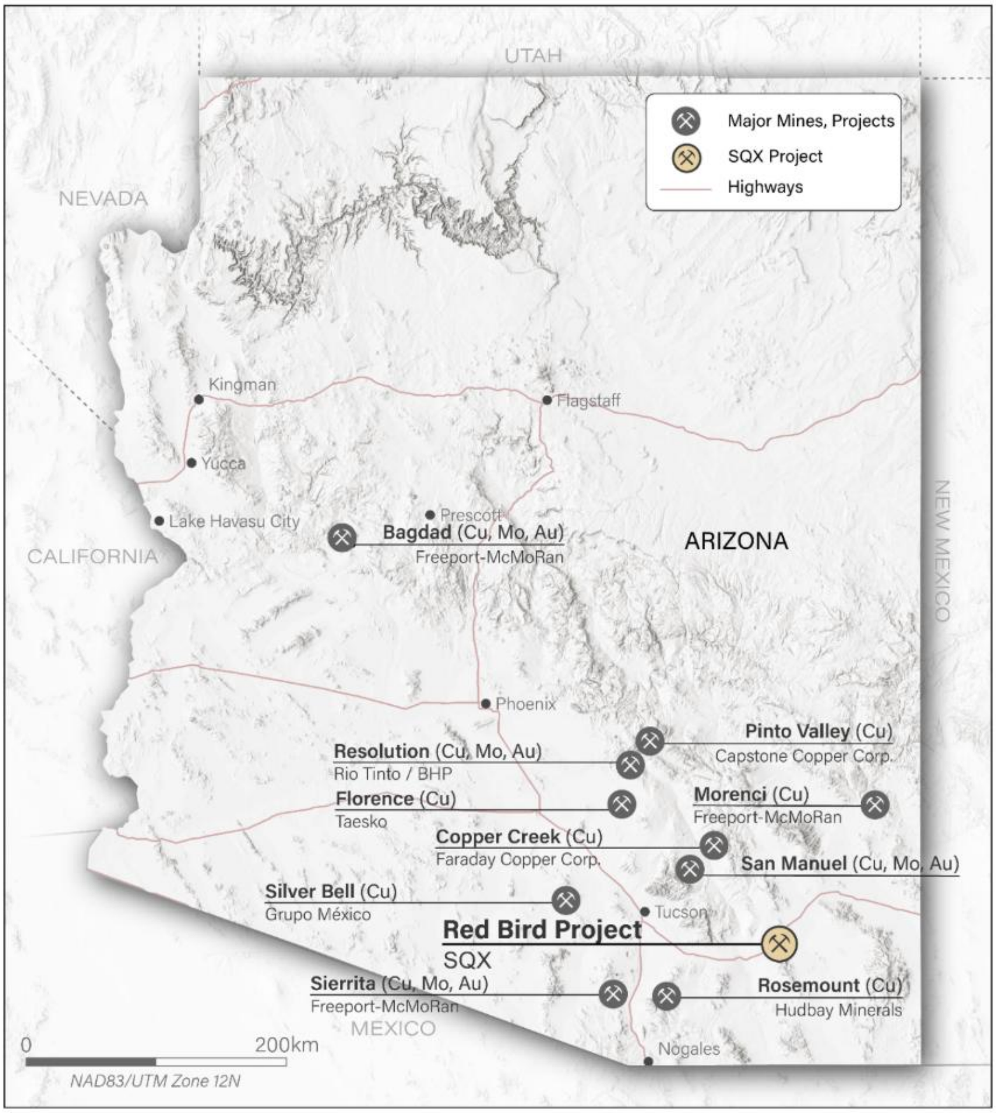

Figure 1: Map of Arizona showing the location of the Red Bird Gold Project

The combined results from all 25 holes demonstrate thick, high-grade gold mineralisation across two separate stratigraphic horizons that coalesce toward a major NE-striking controlling fault, confirming a fault-controlled strata-bound model where gold mineralisation is concentrated within low-dipping limy conglomerate units. Mineralisation remains open along strike, and footwall intercepts west of the main mine reveal a significant new area of prospectivity, suggesting the system's true scale is yet to be fully defined.

[8] ASX Announcement – 13th April 2026

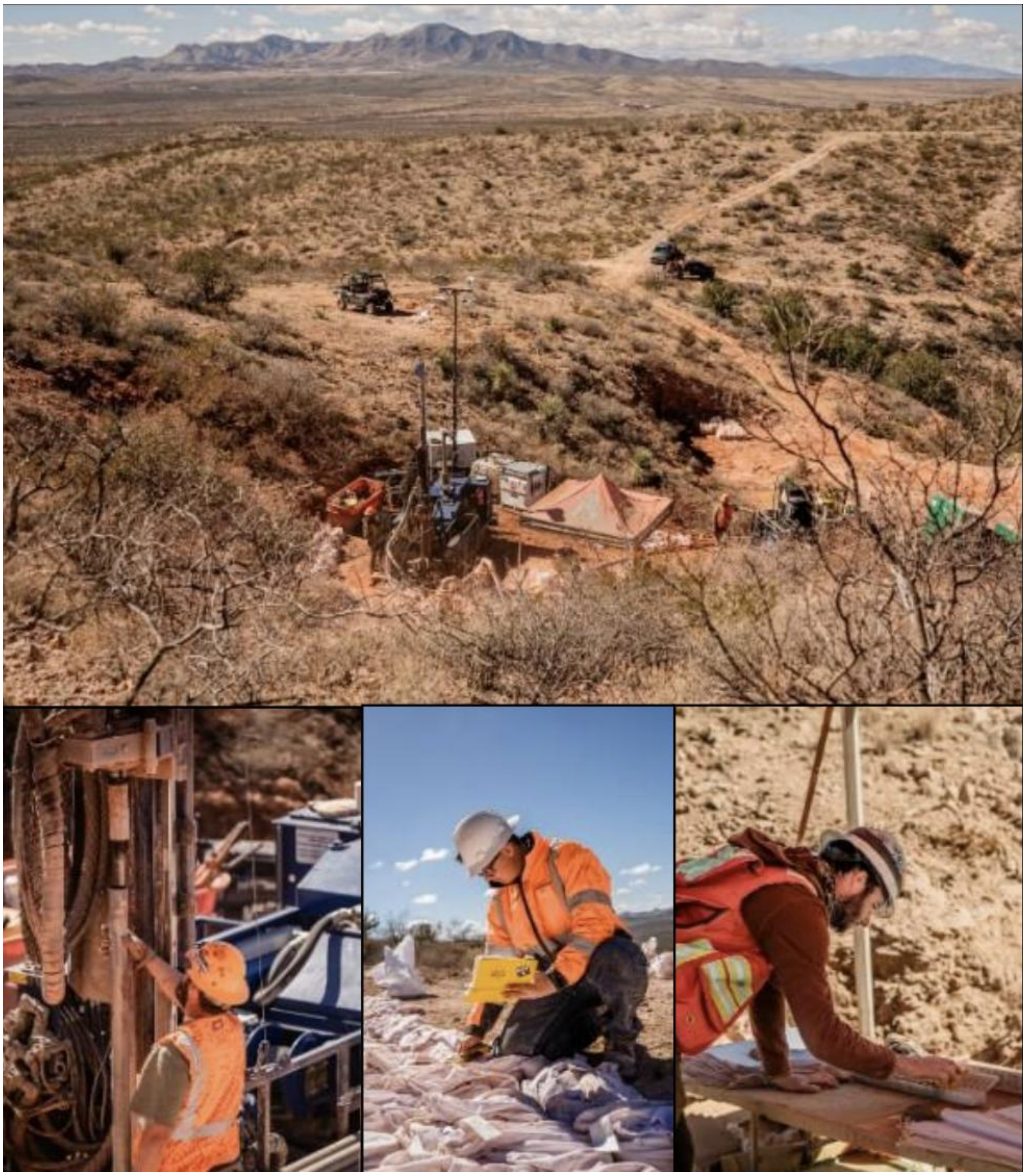

Figure 2: Clockwise from top. Midnight Sun's Grasshopper RC rig drilling RBRC026. Company geologist inspecting RC chips. Field technician collecting magnetic susceptibility measurements. RC drilling rod change.

IP geophysical survey and resource evaluation

During the Quarter, the Company completed a pole-dipole induced polarisation ("**IP**") survey at Red Bird. The program was designed to refine subsurface targeting beneath and adjacent to the historical Red Bird mine area, and comprised three NNW-SSE oriented lines, each measuring 1,600m at 100m line spacing, with 50m dipole spacing.

The survey targeted conductive, resistive and chargeable responses that reflect alteration, key geological structures and potential mineralised fluid pathways below and adjacent to the area of the Company's recent 2,509m RC drilling program.

Drilling and field mapping support a model where Red Bird represents the boiling zone of a low-sulphidation epithermal gold system, a favourable position for gold deposition (Figure 3). Within this framework, the clay alteration zone horizon is considered a potentially IP-mappable zone that should assist in drill targeting at depth and along strike of the current drill area. A final report, along with final processed IP data from the Company's consulting geophysicists, is expected in the coming weeks.

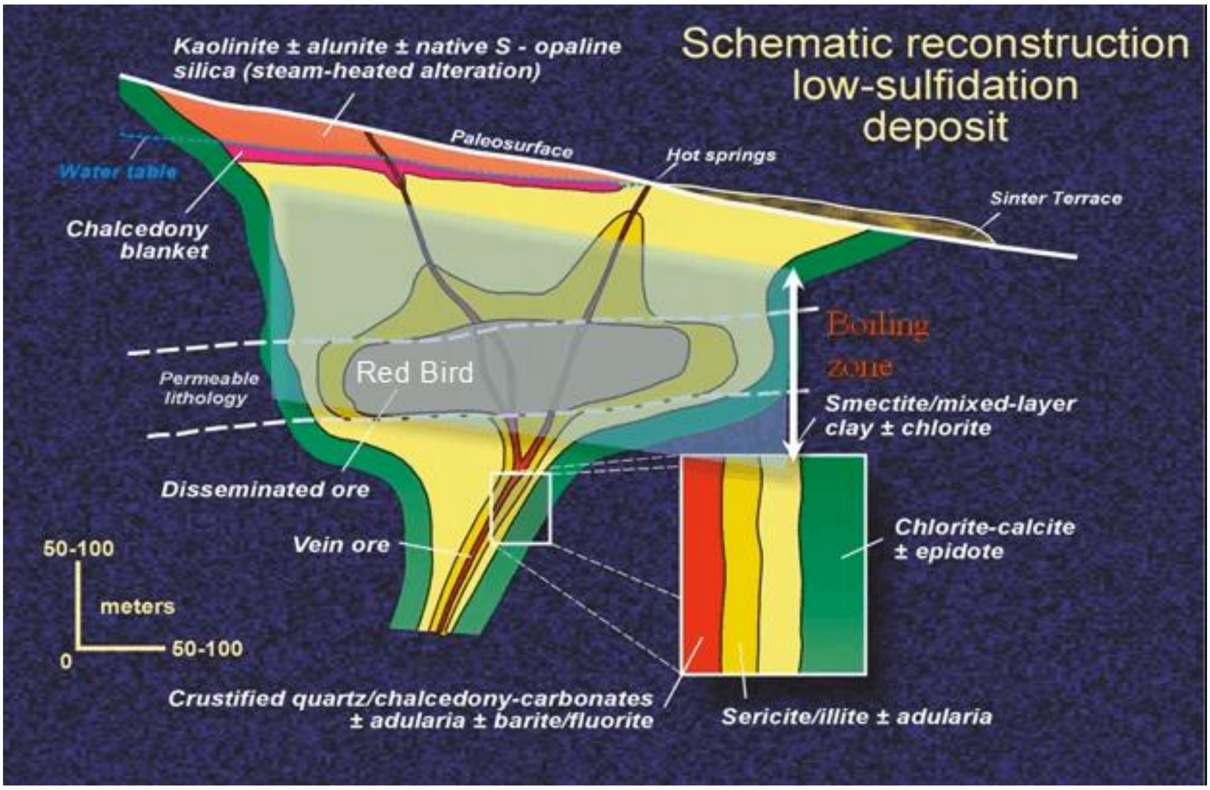

Figure 3: Schematic model of a low-sulphidation epithermal system (credit: A. Jackson).

Following receipt of all maiden drilling assays, the Company commenced internal resource evaluation and mining scenario assessment work at Red Bird, together with a regional assessment of alteration zones within the claims area to prioritise follow-up exploration. Once this work is complete, SQX will plan a follow-up drilling program specifically targeting expansions to the mineralised zone.

Metallurgical test-work

During the Quarter, the Company planned a metallurgical test-work program designed to test the project's amenability to heap leaching. Sample composites have been acquired from RC drilling samples and are shortly to be despatched to a US metallurgical facility for testing.

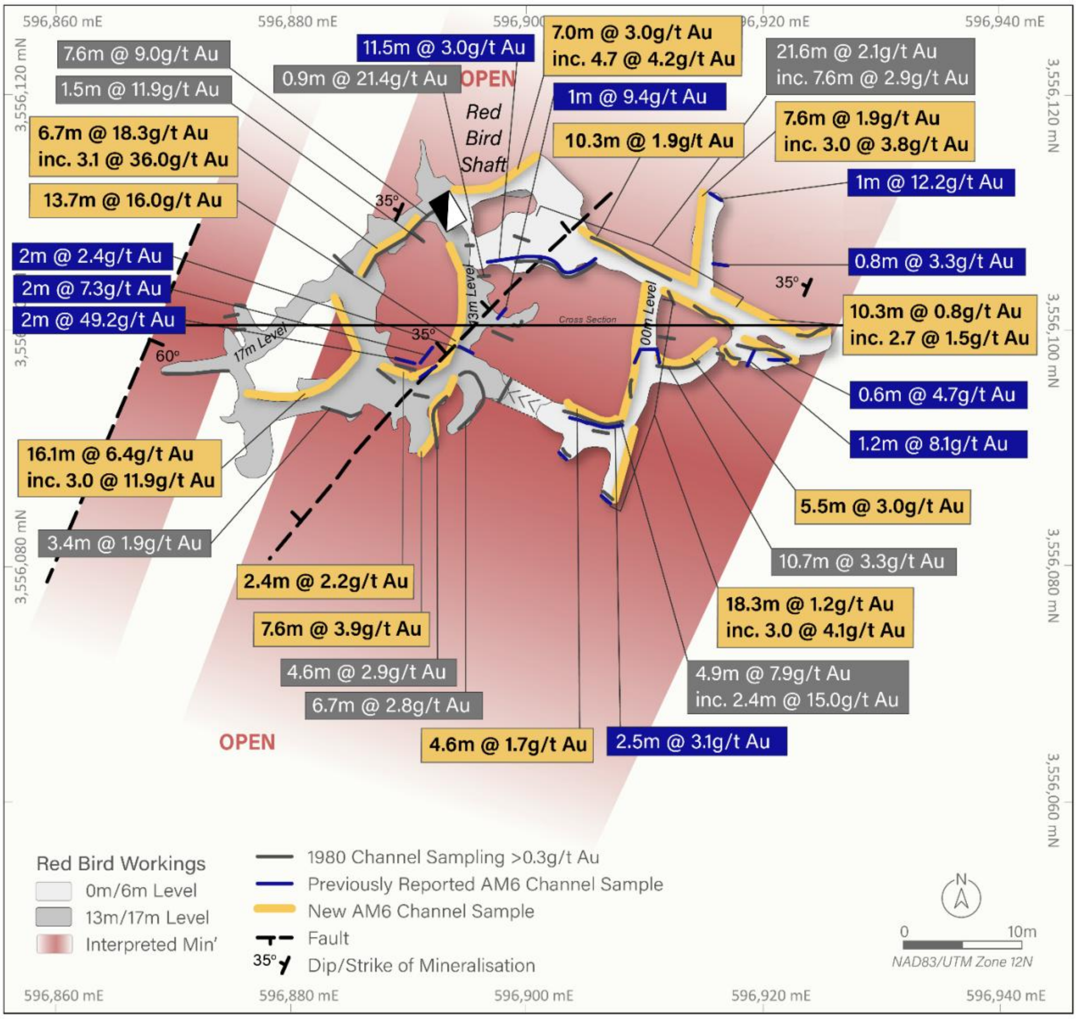

Figure 4: Plan map showing location of the underground workings, chip channel samples and the broad gold mineralised zone.

Williams Gold-Silver Project (Montana, USA)

Exploration program planning

Work during the Quarter was focused on planning for a substantial surface rock-chip and mapping program. A total of eight mineralised vein structures are known on the project; however, only two of these - the Black Bear South and North veins - have seen any significant historical work. At Black Bear, substantial zones of very high-grade Au-Ag mineralisation were targeted historically, including a stope of 876 tonnes grading 141.7g/t Au and 780g/t Ag[9] (Figure 5).

Representative chip-channel sampling by SQX from the western, near-surface part of the Black Bear South main 1,666m development level included 0.6m @ 75.1g/t Au + 576g/t Ag (backs) and 0.7m @ 40.7g/t Au + 319g/t Ag (western drive face) (Figure 6)[10].

[9] ASX Announcement - 16 October 2025
[10] ASX Announcement - 18 November 2025

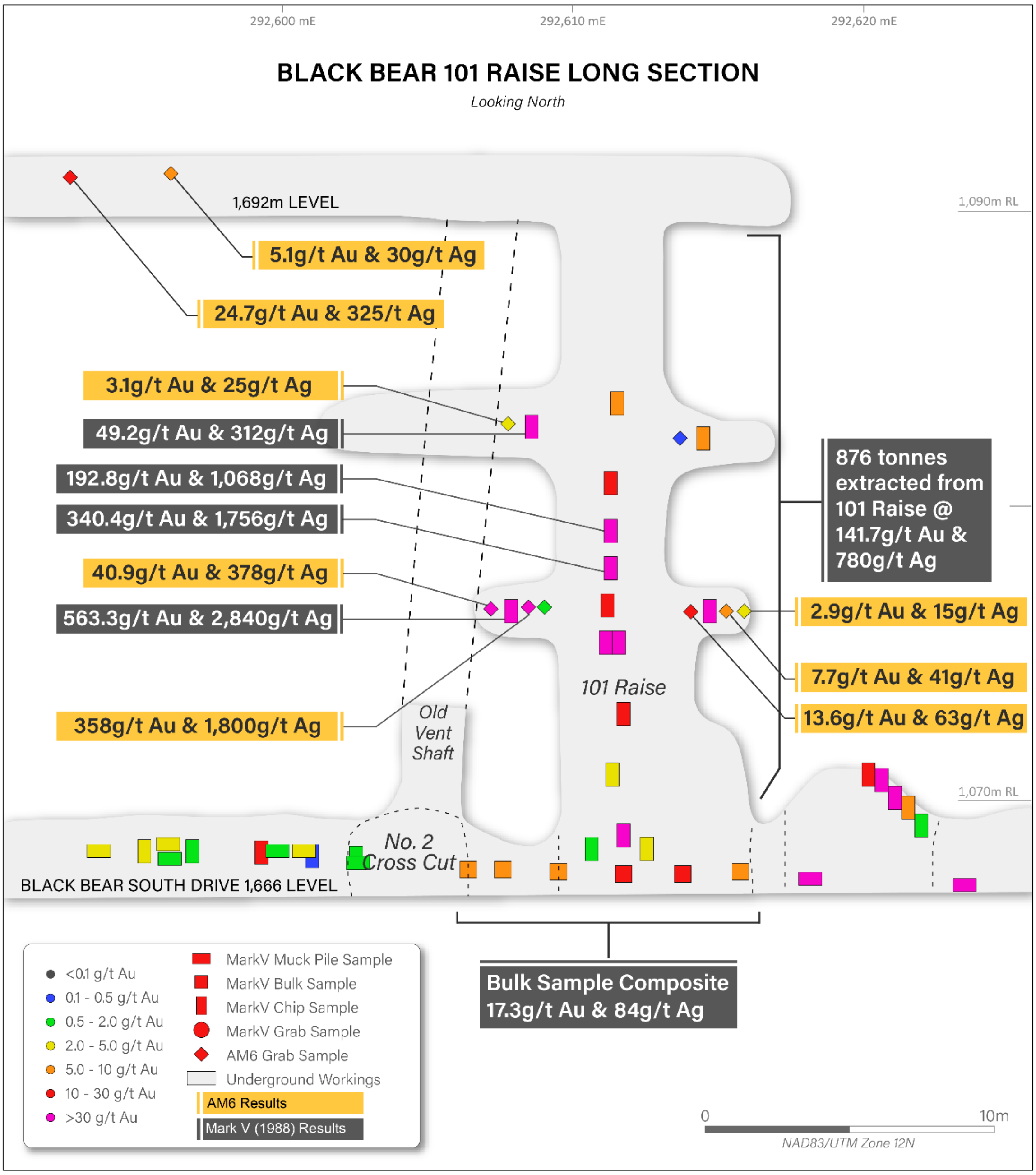

Figure 5: Black Bear 101 Raise long section (looking north), showing AM6 and historical Mark V (1988) sampling results and the 876 tonne historical stope grading 141.7g/t Au and 780g/t Ag.

All other vein structures are planned to be mapped and sampled in detail to determine the extents of high-grade mineralisation and to focus further planned work programs, including fixed-loop electromagnetics (EM) and drilling. Execution of these programs is scheduled to follow completion of the Company's funding initiatives, with the expanded ground position supporting a broader "district-style" approach where multiple vein positions may be tested and advanced in parallel.

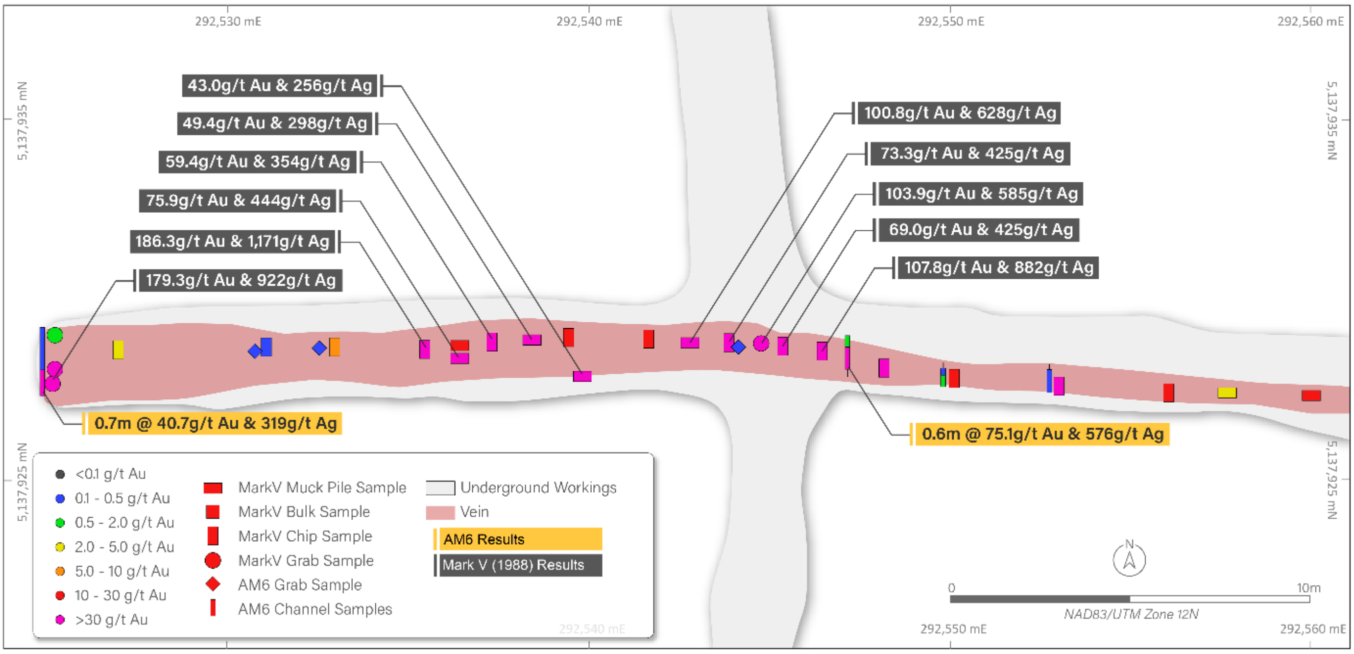

Figure 6: Plan of the Black Bear South Drive 1,666m level showing SQX chip-channel sampling results, including 0.6m @ 75.1g/t Au + 576g/t Ag and 0.7m @ 40.7g/t Au + 319g/t Ag.

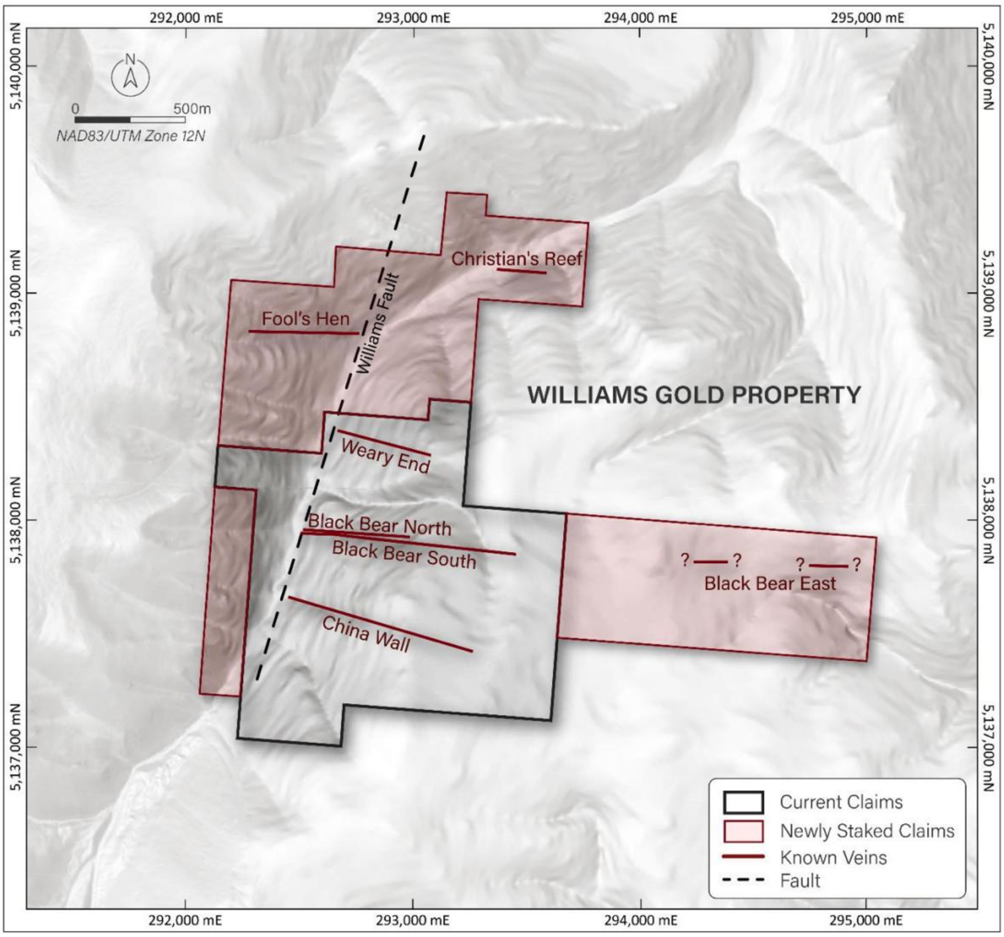

Figure 7: Williams claim map showing previous and newly staked claims which include the Black Bear East prospect, Christian's Reef and Fool's Hen prospects.

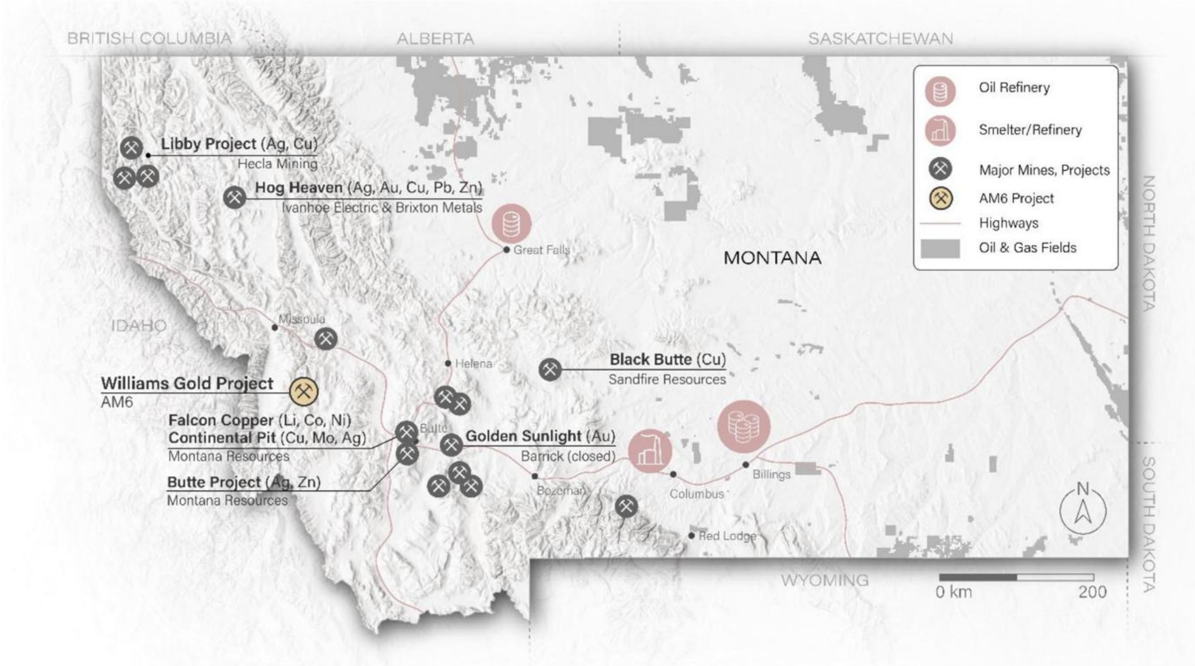

Figure 8: Location of the Williams Au-Ag project in western Montana

Ollenburgs and Scrub Paddock (Queensland, Australia)

In Australia, SQX holds gold and copper exploration interests at the Ollenburgs and Scrub Paddock prospects within EPM 27257, located in the underexplored Esk Basin of southeast Queensland. The previous 2022 IP (induced polarisation) program and 2023 drilling successfully identified chargeability anomalies and gold mineralisation. Best historical drill results at the Scrub Paddock target included 28m @ 1.2g/t Au from 101m and 12m @ 1.0 g/t Au from 42m (SQX Resources Limited Prospectus, 16th February 2023). During the quarter, management conducted an internal technical review of all historical exploration data for Ollenburgs and Scrub Paddock and worked with its geophysical consultants to design an infill IP program in order to provide further definition of chargeability anomalies, prior to considering another potential future follow up drill program . SQX continues to regard the project as a highly prospective part of its portfolio and will look to undertake exploration work at the project during the 2027 financial year, with the scope and timing of programs to be confirmed.

Gold Butte Project — Option (Arizona, USA)

The Company performed due diligence under an option over the Gold Butte Project, a gold-copper exploration play located approximately 60km west-southwest of Phoenix, Arizona, USA. The project is considered an attractive, low-cost second exploration opportunity in the region. Under the terms of the option, SQX paid US$7,000 for an initial one-month due diligence period and thereafter option fees of US$27,250 per quarter are payable for up to eight quarters (US$225,000 in aggregate), The Company may withdraw from the option at any time without further obligation.

Corporate

Cash

As at 30 June 2026, SQX held $583k cash at bank.

Use of Funds

During the Quarter, SQX spent $436K on exploration activities. SQX also spent $194K on operating costs, including directors' fees. SQX's accompanying Appendix 5B (Quarterly Cashflow Report) includes an amount of $60K in item 6.1 which constitutes directors' fees and wages, and an amount of $98K in item 6.2 which constitutes geological and exploration services provided by related parties.

Post Quarter End (Subsequent Events)

Following the end of the Quarter, SQX issued 2,400,000 new performance rights under ASX Listing Rule 7.1 to two members of the Company's exploration team and, following satisfaction of Milestone 1 and Milestone 2, issued 21,300,000 fully paid ordinary shares on conversion of Performance Rights - comprising 20,000,000 Vendor Performance Rights and 1,300,000 of the new performance rights. A cleansing notice was lodged with ASX and quotation of the new shares was applied for under an Appendix 2A. Following the conversion, 11,100,000 performance rights remain on issue.

Forward Program

Planned activities for the September 2026 Quarter include:

- interpretation of the IP geophysical survey results at the Red Bird Gold Project and planning of the next phase of drilling, targeting expansions to the mineralised zone;
- completion of internal resource evaluation and mining scenario assessment work at Red Bird, together with metallurgical heap-leach test-work at a US metallurgical facility; commencement of the surface rock-chip.
- mapping program at Williams, ahead of planned fixed-loop EM surveying and drilling, subject to funding;
- determining the optimal next phase of exploration at Scrub Paddock, including the potential for follow-up fieldwork and drilling; and
- continued evaluation of additional exploration opportunities.

Additional ASX Listing Rule Information (LR 5.3.3)

SQX provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Refer to Appendix 1. for mining tenements held at the end of the Quarter and their location

No mining tenements were acquired during the Quarter

Mining tenements disposed of during the Quarter and their location

- Not applicable

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the Quarter

- Not applicable

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the Quarter

- Not applicable

ASX LR 5.7 Statement

The information in this announcement relates to historical exploration results that were reported by the Company in accordance with listing rule 5.7. The specific announcements referred to in this announcement are as follows:

- SQX ASX Announcement "Outstanding Wide Intercepts from Maiden Drilling at Red Bird Gold Project" dated 01/04/2026
- SQX ASX Announcement "Outstanding High-Grade Gold Intercepts from Drilling at Red Bird, Arizona" dated 13/04/2026
- SQX ASX Announcement "SQX Confirms Growing Red Bird Gold System, Mineralisation Open in Multiple Directions" dated 23/04/2026
- SQX ASX Announcement "High-Grade Gold & Silver Assays at Williams Project" dated 18/11/2025

The Company confirms it is not aware of any new information or data that materially affects the information included in the original announcements.

ASX Announcements – June 2026 Quarter

Date	Announcement
1 Apr 2026	Exceptional Maiden Drilling Results at Red Bird Gold Project
8 Apr 2026	Proposed Issue of Securities
13 Apr 2026	Outstanding High-Grade Gold Intercepts at Red Bird
23 Apr 2026	Red Bird Gold System Expands, Open in Multiple Directions
29 Apr 2026	Quarterly Activities Report and Appendix 5B Cash Flow Report – March 2026 Quarter

– ENDS –

For further information please contact:

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Additional information is available at sqxresources.com.

About SQX Resources Limited (SQX)

SQX Resources Limited is a modern mineral exploration company focused on building a portfolio of high-quality gold and copper assets across tier-one mining jurisdictions. SQX's strategy is to apply disciplined exploration, modern geological techniques, and active portfolio management to advance its assets and deliver long-term shareholder value.

The Company's primary focus is North America, where SQX controls an 80% interest in AM6 Mining LLC, its US-based subsidiary that holds a portfolio of advanced gold exploration projects in the western United States. Through AM6, SQX has exposure to two historically productive precious-metal systems:

- **The Williams Gold–Silver Project** in Montana, a high-grade, vein-hosted epithermal system with extensive underground development and strong historical production credentials; and
- **The Red Bird Gold Project** in Arizona, a large epithermal gold system located within a prolific mining district, with multiple levels of historic workings and significant scope for modern exploration and resource definition.

In Australia, SQX also holds gold and copper exploration interests at the **Ollenburgs and Scrub Paddock prospects** within EPM 27257 in the underexplored Esk Basin of southeast Queensland. These projects complement the Company's international portfolio and provide additional optionality within a stable, mining-friendly jurisdiction.

Competent Person Statement

The information in this announcement that relates to Exploration Results or other geological information for the Red Bird Au and Williams Au-Ag Projects is based on, and fairly represents, information and supporting documentation compiled by Dr Julian Stephens, who is an employee and director of SQX Resources Limited and a Member of The Australian Institute of Geoscientists (MAIG). Dr Stephens has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Dr Stephens consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning SQX Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

Previous Announcements Referred To

1. Exceptional Maiden Drilling Results at Red Bird Gold Project – 1st April 2026
2. Outstanding High-Grade Gold Intercepts at Red Bird – 13th April 2026
3. Red Bird Gold System Expands, Open in Multiple Directions – 23rd April 2026
4. High-Grade Gold & Silver Assays at Williams Project – 18th November 2025
5. SQX Secures USA Gold & Silver Projects - Placement– 16 October 2025

ASX Listing Rule 5.23 Statement

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results included in the previous ASX announcements referenced in this report. The Company confirms that the form and context in which those results were presented have not been materially modified.

Appendix 1 – Tenement Schedule

Project	Claim ID	Serial Number	Date of Location	Date Registered	Owner	SQX %	Acquired during the quarter?
Ollenburgs	EPM 27257	-	27.03.2019	09.12.202	Ollenburgs Pty Ltd	100%	No
Ollenburgs	EPM 28578	-	26.07.2022	Pending	Ollenburgs Pty Ltd	100%	No
Williams Gold	WG 01	MT106695385	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 02	MT106695386	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 03	MT106695387	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 04	MT106695388	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 05	MT106695389	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 06	MT106695390	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 07	MT106695391	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 08	MT106695392	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 09	MT106695393	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 10	MT106695394	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 11	MT106695395	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 12	MT106695396	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 13	MT106695397	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 14	MT106695398	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 15	MT106695399	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 16	MT106695400	9.05.24	10.11.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 11b	MT106708358	10.26.24	12.18.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 12b	MT106708359	10.26.24	12.18.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 13b	MT106708360	10.26.24	12.18.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 14b	MT106708361	10.26.24	12.18.24	Stream Metals LLC	Acquiring 80%	No
Williams Gold	WG 17	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 18	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 19	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 20	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 21	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 22	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 23	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 24	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 25	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 26	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 27	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 28	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 29	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 30	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 31	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 32	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 33	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 34	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 35	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 36	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 37	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 38	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 39	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 40	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Williams Gold	WG 41	Awaiting	11.28.25	12.11.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 1	AZ106720048	2.07.25	2.26.25	Stream Metals LLC	Acquiring 80%	No
Red Bird Gold	Bird 2	AZ106720049	2.07.25	2.26.25	Stream Metals LLC	Acquiring 80%	No
Red Bird Gold	Bird 3	AZ106720050	2.07.25	2.26.25	Stream Metals LLC	Acquiring 80%	No
Red Bird Gold	Bird 4	AZ106720051	2.07.25	2.26.25	Stream Metals LLC	Acquiring 80%	No
Red Bird Gold	Bird 5	AZ106720052	2.07.25	2.26.25	Stream Metals LLC	Acquiring 80%	No
Red Bird Gold	Bird 6	AZ106729187	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 7	AZ106729188	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 8	AZ106729189	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 9	AZ106729190	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 10	AZ106729191	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 11	AZ106729192	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 12	AZ106729193	4.22.25	4.30.25	AM6 Mining LLC	80%	No

Red Bird Gold	Bird 13	AZ106729194	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 14	AZ106729195	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 15	AZ106729196	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 16	AZ106729197	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 17	AZ106729198	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 18	AZ106729199	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 19	AZ106729200	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 20	AZ106729201	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 21	AZ106729202	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 22	AZ106729203	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 23	AZ106729204	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 24	AZ106729205	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 25	AZ106729206	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 26	AZ106729207	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 27	AZ106729208	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 28	AZ106729209	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 29	AZ106729210	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 30	AZ106729211	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 31	AZ106729212	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 32	AZ106729213	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 33	AZ106729214	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 34	AZ106729215	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 35	AZ106729216	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 36	AZ106729217	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 37	AZ106729218	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 38	AZ106729219	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 39	AZ106729220	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 40	AZ106729221	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 41	AZ106729222	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 42	AZ106729223	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 43	AZ106729224	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 44	AZ106729225	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 45	AZ106729226	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 46	AZ106729227	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 47	AZ106729228	4.22.25	4.30.25	AM6 Mining LLC	80%	No
Red Bird Gold	Bird 48	AZ106729229	4.22.25	4.30.25	AM6 Mining LLC	80%	No

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

SQX Resources Limited

ABN	Quarter ended ("current quarter")
19 653 330 413	**30 June 2026**

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(121)	(234)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(60)	(214)
	(e) administration and corporate costs	(134)	(735)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	18
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(314)**	**(1,166)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(250)
	(b) tenements (see item 10)	-	-
	(c) property, plant and equipment	(19)	(19)
	(d) exploration & evaluation	(315)	(1,335)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements(see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(334)**	**(1,604)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	2,000
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(38)	(130)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	7	(4)
3.10	**Net cash from / (used in) financing activities**	**(31)**	**1,866**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,272	1,497
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(314)	(1,166)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(334)	(1,604)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(31)	1,866

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(10)	(10)
4.6	**Cash and cash equivalents at end of period**	**583**	**583**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	573	1,262
5.2	Call deposits	10	10
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**583**	**1,272**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1: Director fees and wages – $60k.	60
6.2	Aggregate amount of payments to related parties and their associates included in item 2: Geological and exploration services – $98k	98

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(314)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(315)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(629)
8.4	Cash and cash equivalents at quarter end (item 4.6)	583
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	583
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.93

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company does not expect that its net operating cash outflows will remain at the current level, as exploration and evaluation expenditure is inherently variable and subject to the timing, scale and nature of planned activities. Future cash outflows are expected to fluctuate in line with the Company's exploration programs, project advancement activities and corporate costs.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company continually assesses funding opportunities and may seek to raise additional capital through equity issues, joint ventures, project-level funding or other strategic arrangements as required. The Company has a demonstrated track record of accessing capital markets and is confident it will be able to secure additional funding if and when required, although there can be no certainty that such funding will be available on acceptable terms.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: The Company expects to be able to continue its operations and meet its business objectives based on its current cash position, the ability to manage discretionary expenditure, and its capacity to raise additional funds if required. The Directors are confident that the Company will be able to meet its planned exploration and corporate activities for the foreseeable future.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31/07/2026.........................

Authorised by: The Board of Directors, SQX Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.