

17 February 2026

Advance Notice: Investor Briefing

SRG Global Ltd (ASX: SRG) (“SRG Global” or the “Company”) advises that David Macgeorge (Managing Director) and Roger Lee (CFO and Company Secretary) will host an investor briefing in relation to its 1H FY26 performance and the outlook for FY26. The details of which are set out below:

Date	Today, 17 February 2026
Time	08.00am WST / 11.00am AEDT
Duration	Approximately 40 minutes
Access link	https://ccmediaframe.com/?id=7WymVh9Q

The Company will make the investor briefing available on its website (srgglobal.com.au) shortly after the conclusion of the briefing.

17 February 2026

SRG Global delivers record 1H financial results and upgrades profit guidance for FY26

SRG Global Ltd (ASX: SRG) has delivered its financial results for the six months ended 31 December 2025 ("1H FY26") and upgrades its profit guidance for FY26.

- 1H FY26 **Revenue** of \$743.9m, **up 20%** from 1H FY25
- Underlying 1H FY26 **EBITDA** of \$71m, **up 20%** and **EBIT(A)** of \$53.2m, **up 26%** from 1H FY25
- Strong cash generation with **EBITDA to cash conversion** of **97%** in 1H FY26
- **Reduced net debt** to **\$21.2m** from proforma net debt of \$52.5m post TAMS acquisition in Oct 25
- Excellent returns to shareholders with 1H **EPS(A)** of 5.5 cents per share, **up 20%** on 1H FY25
- **1H fully franked dividend** of 3.0cps **up 20%** on 1H FY25
- TAMS **delivered to business case** in first 2 months and is **fully integrated** into SRG
- **Record Work in Hand** of **\$4.2b** and **Opportunity Pipeline** of **\$11.5b** across diverse industries
- FY26 **guidance upgraded** to **\$164m - \$168m EBITDA** and **\$126m - \$130m EBIT(A)**

Table 1: Financial Performance



Record Financial Result

	1H FY25	1H FY26	Change
Revenue	\$619.7m	\$743.9m	▲ 20%
EBITDA	\$59.0m	\$71.0m	▲ 20%
EBIT(A)	\$42.1m	\$53.2m	▲ 26%
NPAT(A)	\$26.6m	\$33.7m	▲ 27%
EBITDA % Margin	9.5%	9.5%	-
EBIT(A) % Margin	6.8%	7.2%	▲ 6%
NPAT(A) % Margin	4.3%	4.5%	▲ 5%
Dividends (cents per share)	2.5 cps	3.0 cps	▲ 20%
Earnings Per Share (A)	4.6 cps	5.5 cps	▲ 20%



SRG Global delivered **above market financial performance**



Continued **strong eps growth** with **EPS(A) accretion of 20%**



Increased **returns to shareholders** with a **20% uplift in dividends** from 1H FY25



Strong business fundamentals provide platform for ongoing sustainable growth

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Commenting on the 1H FY26 results, David Macgeorge, Managing Director said:

“SRG Global continues to make significant progress in the execution of our strategy. Our record 1H FY26 result is underpinned by strong business fundamentals, excellent cash generation and solid operational delivery for our blue-chip client base.

“Our 1H FY26 financial performance is clear evidence of the strength and diversity of our business and is testament to the hard work of all our people at SRG Global.

“I am pleased to report that TAMS delivered to business case in its first 2 months with SRG Global and is now fully integrated into the business. TAMS is a market leading marine infrastructure services provider with a 25-year history of long-term client relationships and is an embedded partner with Port Authorities and blue-chip clients in diverse sectors for critical port and marine infrastructure maintenance and engineering, design & construction.

“SRG Global has record Work in Hand of \$4.2 billion and is well positioned for long-term growth with end-to-end asset life cycle capability in key sectors such as water, energy, resources, transport, defence, ports / marine, health, education and data centres across Australia and New Zealand.

“Our continued strong cash performance and record 1H FY26 result means SRG Global will pay shareholders a 1H interim fully franked dividend of 3.0c per share which is up 20% from 1H last year. This continues our track record of funding the growth phase of our strategy whilst delivering increased dividends to our shareholders.

“The Company is also pleased to upgrade its FY26 earnings guidance to \$164m-\$168m EBITDA and \$126m to \$130m EBIT(A) which continues the step-change growth journey of SRG Global.

Table 2: Long Term Track Record of Delivery



**Continuing to
execute SRG
Global Growth
Strategy**

	1H FY22	1H FY23	1H FY24	1H FY25	1H FY26
Revenue	\$297.0m	\$380.0m	\$510.7m	\$619.7m	\$743.9m
EBITDA	\$27.0m	\$34.0m	\$45.1m	\$59.0m	\$71.0m
EBIT(A)	\$15.9m	\$20.9m	\$28.4m	\$42.1m	\$53.2m
NPAT(A)	\$10.1m	\$13.2m	\$17.7m	\$26.6m	\$33.7m
EBITDA % Margin	9.1%	9.0%	8.8%	9.5%	9.5%
EBIT(A) % Margin	5.4%	5.5%	5.6%	6.8%	7.2%
NPAT(A) % Margin	3.4%	3.5%	3.5%	4.3%	4.5%
Dividends (cents per share)	1.5 cps	2.0 cps	2.0 cps	2.5 cps	3.0 cps
Earnings Per Share (A)	2.3 cps	3.0 cps	3.4 cps	4.6 cps	5.5 cps



Strategic execution
delivering **-150%
EPS(A) growth** over
last four years



Business successfully
transitioned to **-80%
annuity / recurring
earnings**



Track record of
**winning and
executing work**



Track record of
cash generation
to fund growth
and dividends

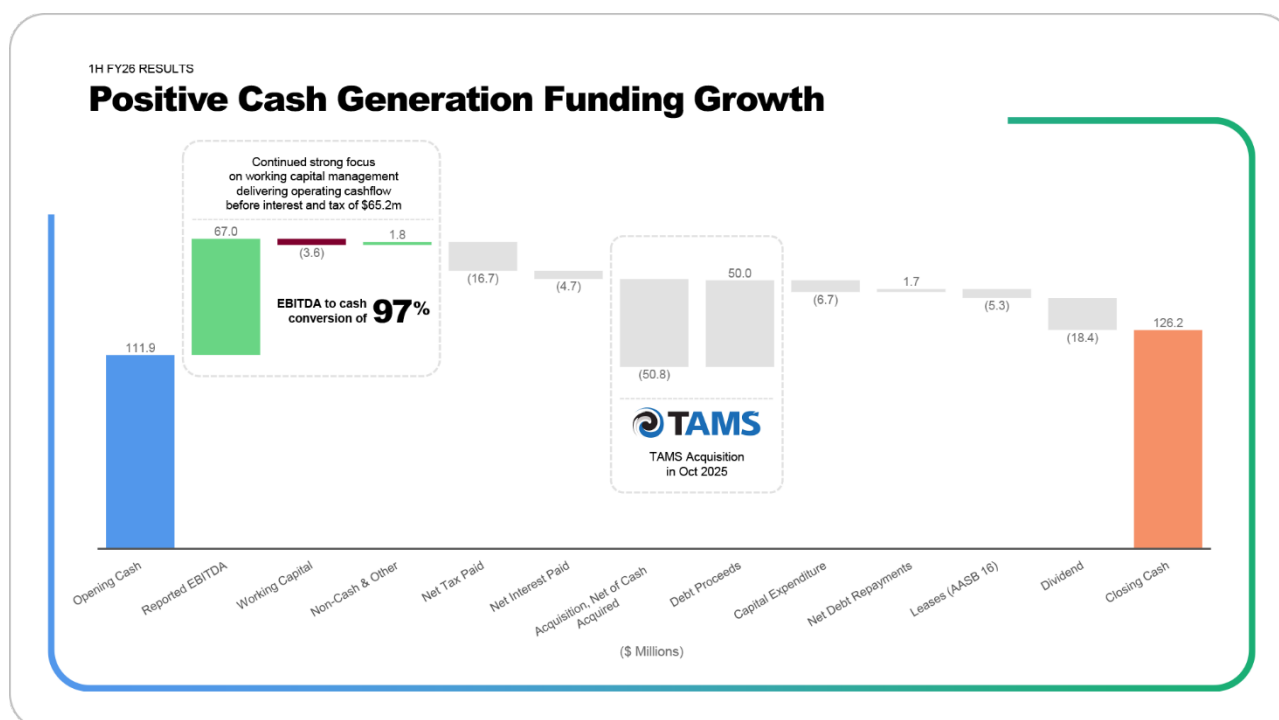
Business Overview

In 1H FY26, SRG Global recorded revenue of \$743.9m and EBITDA of \$71m with continued strong margin performance and operational delivery across both operating segments. In the same period the Company improved its cash position to be net debt of \$21.2m from proforma net debt post the TAMS acquisition of \$52.5m in October 2025. This is underpinned by excellent EBITDA to cash conversion of 97%, continuing our strong track record of cash generation.

Table 3: Segment Results (\$m)

Total	MAINTENANCE & INDUSTRIAL SERVICES	ENGINEERING & CONSTRUCTION	Corporate
Revenue	Revenue	Revenue	Revenue
\$743.9m	\$504.3m	\$239.6m	(nil)
EBITDA	EBITDA	EBITDA	EBITDA
\$71.0m	\$70.8m	\$16.7m	(\$16.5m)
EBITDA Margin of 9.5%	EBITDA Margin of 14.0%	EBITDA Margin of 7.0%	EBITDA Margin of (2.2%)
EBIT(A)	EBIT(A)	EBIT(A)	EBIT(A)
\$53.2m	\$58.4m	\$12.2m	(\$17.4m)
EBIT(A) Margin of 7.2%	EBIT(A) Margin of 11.6%	EBIT(A) Margin of 5.1%	EBIT(A) Margin of (2.3%)

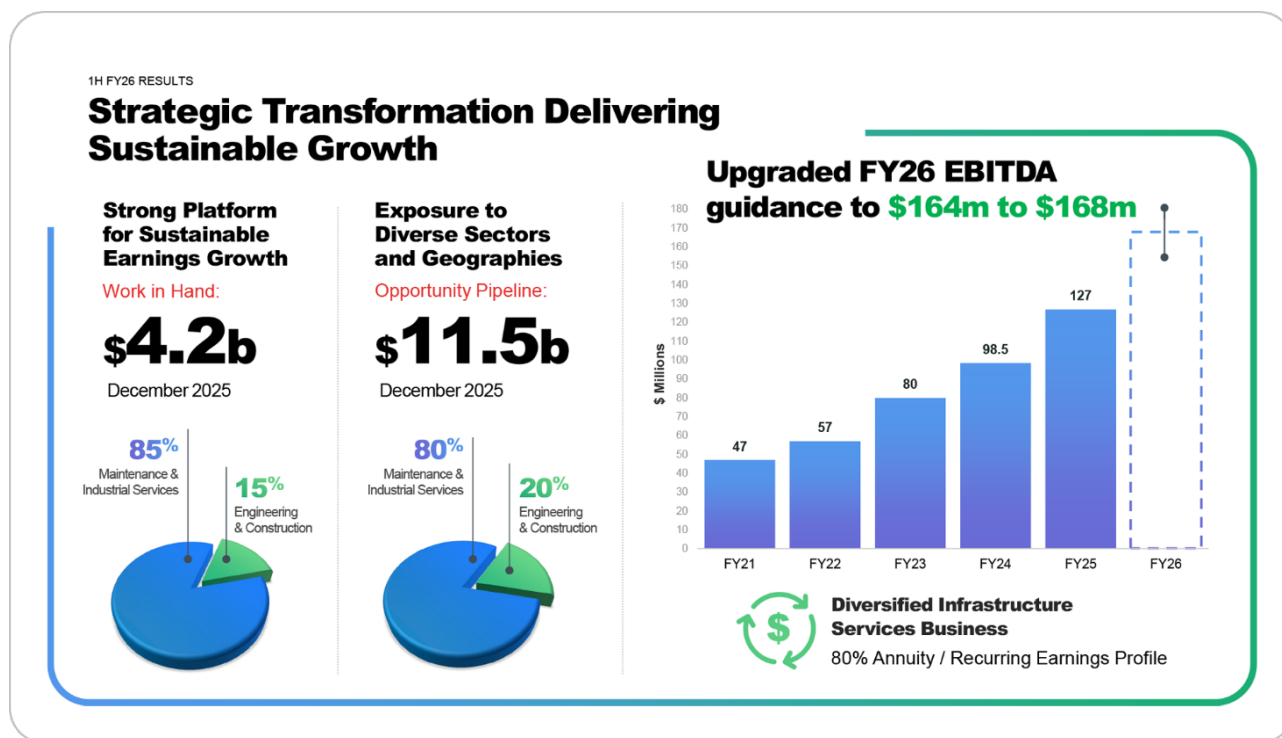
Table 4: Cash Generation



Outlook

- FY26 guidance upgraded to **\$164m - \$168m EBITDA** and **\$126m - \$130m EBIT(A)**
- **\$4.2b WIH** and **\$11.5b Opportunity Pipeline** provides platform for long-term sustainable growth
- **Positive exposure** to growth sectors including water, energy, industrial / resources, transport, defence, health, education, data centres and ports / marine
- Earnings profile of circa **80% annuity / recurring earnings** in FY26 and beyond
- Strategic transformation to a **diversified infrastructure services** business will continue to deliver consistent growth and high-quality returns

Table 5: Strategic Transformation and FY26 Guidance



1H Interim Fully Franked Dividend

The Board of Directors has declared a 1H interim fully franked dividend of 3.0 cents per share. The record date of the dividend is Friday, 13 March 2026 with a payment date of Friday, 10 April 2026.

– ENDS –

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ABOUT SRG GLOBAL

SRG Global is a diversified infrastructure services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company employs over 5,000 people across its Maintenance & Industrial Services and Engineering & Construction operating segments. Our vision is to be the most sought-after in what we do through “Making the Complex Simple”. For more information about SRG Global, please click [here](#).

This announcement was authorised for release to ASX by the Managing Director.