

SRJ Signs Memorandum of Understanding with Nexxis to Explore Global Strategic Robotics Collaboration

Highlights

- SRJ's remote inspection and emissions monitoring business, Air Control Entech Limited ("ACE"), has signed a Memorandum of Understanding ("MOU") with leading Australian robotics Original Equipment Manufacturer and asset integrity specialist, Nexxis Technology Pty Ltd
- The MOU brings together two highly complementary businesses with Nexxis as a world-class robotics equipment manufacturer and technology developer, and ACE as a specialist inspection business with data analytics capability and established access to key energy markets
- As an initial step under the MoU, ACE has been welcomed into the Nexxis Early Adopter Program, providing access to Nexxis's proprietary 3D mapping and localisation platform (3D-SLAM) ahead of broader market availability, in support of digital twin development
- The MOU establishes a phased approach to technology access and commercial development, including the potential for a capital-efficient leaseback model that would give ACE access to Nexxis' OEM-maintained robotic platforms
- Nexxis is an Australian-owned industrial robotics company headquartered in Perth, Western Australia, with operations across Houston, Singapore, and the United Kingdom. The company designs, manufactures, and deploys robotic systems that reduce personnel exposure in the world's most hazardous industrial environments

SRJ Technologies Group Plc (ASX: SRJ) ("SRJ" or the "Company") is pleased to announce that its remote robotic inspections and emissions monitoring business, Air Control Entech Limited ("ACE") has signed a non-binding Memorandum of Understanding ("MOU") with Nexxis Technology Pty Ltd (Nexxis), a leading Australian robotics original equipment manufacturer ("OEM") and asset integrity specialist,

The MOU formalises the intent of both parties to develop a commercial collaboration that plays to the complementary strengths of each business. It builds on an established working relationship and reflects a shared ambition to build a differentiated, technology-led inspection and advisory proposition for the energy sector, with further detail on the commercial structure to be agreed as the relationship develops.

MOU Rationale

The MOU has been structured to reflect the distinct capabilities each party brings to the collaboration.

Nexxis designs, manufactures, and distributes advanced robotic platforms and the Argus 3D-SLAM technology that underpins them. ACE is a specialist inspection business, with established client relationships across the energy sector and the data analytics capability to translate inspection outputs into practical asset intelligence.

The intent of the MOU is to explore how these complementary capabilities can be combined into a commercial model that delivers greater value to clients through safer, more efficient and technology-enabled inspection and asset integrity solutions.

Under the proposed structure, Nexxis would supply and maintain robotic equipment and technology, while ACE delivers inspection and advisory services giving clients the data and intelligence they need to manage critical infrastructure effectively.

For ACE the model would support a more capital-efficient approach to technology access than outright ownership. A robotics leaseback arrangement is among the commercial structures under active consideration, and the parties will work to formalise terms as the collaboration develops.

A core element of this agreement is the opportunity to build a full-service inspection capability.

By pairing ACE's service expertise and data analytics capability with Nexxis's advanced robotic platforms, SRJ gains access to a significantly broader range of inspection environments and asset types than its current offering covers positioning the business to pursue larger, more complex contracts and to deepen its value to existing clients the energy sector.



Image 1: Nexxis Snowcat Crawler



Image 2: Nexxis Magneto Robot

SRJ's Chief Executive Officer, Kurt Reeves said: *"This MOU is the starting point for what we believe can be a genuinely significant partnership between SRJ and Nexxis. What we are building here is a service capability that combines leading robotics hardware and technology with a team that knows how to deploy it - and critically knows how to turn the data it produces into real value for our clients."*

"Nexxis brings equipment access, while we bring market access, service expertise, and the data analytics capability to make that technology meaningful in practice. Together, we believe we can offer something that is genuinely differentiated in the energy sector. Importantly, this is aligned with our strategy of working with the right partners to deliver a service that improves safety, reduces cost and minimises downtime in sectors where reliability is paramount."

Nexxis's Founding Director, Jason De Silveira commented: *"ACE and SRJ are exactly the kind of innovative, operationally credible partners Nexxis was looking for to expand the adoption of our technology to international markets. Their presence and reputation in the Middle East and North Sea energy sector gives us the ideal platform to demonstrate what our technology can do in the world's most demanding environments."*



"We have worked closely with the SRJ team for some time and we are pleased to be working towards formalising that relationship. We have every confidence it will deliver for our clients and for both businesses."

About Nexxis

Nexxis is an Australian-owned industrial robotics company headquartered in Perth, Western Australia, with operations across Houston, Singapore, and the United Kingdom.

The company designs, manufactures, and deploys robotic systems that reduce personnel exposure in the world's most hazardous industrial environments spanning oil and gas, LNG, mining, power generation, nuclear, defence, space, and renewables.

Clients of Nexxis include SpaceX, Woodside, BHP, Rio Tinto, Fortescue, Chevron, South32, Dow Chemicals, and BP USA.

Nexxis's integration-layer model combines robotics hardware, NDT inspection engineering, SLAM-based asset intelligence, precision manufacturing, and operator training through its subsidiary Lab61. Products are built on a modular philosophy, configured to the access challenge rather than a one-size-fits-all approach. SLAM (Simultaneous Localisation and Mapping) is a technology that enables a device to construct a map of an unknown environment while simultaneously tracking its exact location within that map.

Nexxis is owned by Jason De Silveira, a Non-Executive Director of SRJ, who has recused himself from all SRJ Board deliberations regarding the Nexxis MOU.

Next Steps

As a first step under the MOU, the ACE team will commence advanced training at Nexxis under the Lab61 Early Adopter Program. This will equip ACE's inspection workforce with the knowledge and operational experience to begin deploying Nexxis technology in client engagements.

The two companies will continue to develop the commercial and operational terms of the collaboration as the relationship progresses, with further announcements to follow as milestones are reached.

- Ends -

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ delivers integrated asset integrity maintenance, engineering and technology-enabled services to the energy, industrial and maritime industries. Asset integrity maintenance involves the provision of embedded site-based maintenance, advanced inspection, predictive monitoring and repair solutions designed to prevent asset failures and extend asset life. The services are focused on maintaining and assuring the integrity of critical mechanical and pressure containment systems, supporting safe, reliable and compliant operations across operating facilities. SRJ's asset integrity and maintenance services support asset owners in the development, implementation and execution of long-term lifecycle integrity strategies, including regulatory compliance requirements applicable to critical mechanical and pressure containment systems.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE can inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

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