CHANGE OF DIRECTOR'S INTEREST NOTICE AND CHANGE IN SUBSTANTIAL SHAREHOLDING NOTICE

Surefire Resources NL (ASX: SRN) ("**SRN**" or the "**Company**") is pleased to advise that Mr Vladimir Nikolaenko, through his associated entity, Mutual Holdings Pty Ltd (**Mutual Holdings**), has taken a further decision to pay the full amount payable to convert all of the 13,200,000 unquoted partly paid shares at $0.1975 each currently held into fully paid shares.

The amount paid is in excess of **eight times** the current share price and further reflects a vote of confidence by Mr Nikolaenko in SRN's future. As advised earlier this week, he wishes to continue to align his interests as a stakeholder with all other shareholders.

Corporations Act - s611 item 7 (the **Act)**

Resolution 5 at the Annual General Meeting held on 29 November 2024 specifically approved, for the purposes of section 611 item 7 of the Corporations Act, the issue to Mutual Holdings (and/or its nominees) of 14,000,000 (consolidated from 350,000,000) fully paid ordinary shares and 14,000,000 (consolidated from 350,000,000) partly paid shares "which will convert to 14,000,000 (consolidated from 350,000,000) fully paid shares upon being fully paid up" and increase the VN Group voting power up to a maximum of 36.1%.

On that basis, Mutual Holdings is entitled to pay up the balance of the unpaid amount on its current holding of 13,200,000 SRNAP partly paid shares in full at any time without breaching section 606.

Application of Payment of the Call

The total amount of $2,607,000 has been applied as a reduction of, and in partial satisfaction of, the amount owed by SRN to Mutual Holdings under the loan arrangements previously entered into and advised. This has the effect of reducing the Company's loan liabilities and increasing shareholders' equity by the same amount.

The relevant ASX Appendix 3Y (Change of Director's Interest Notice) and a Form 604 (Change in Substantial Shareholder Notice) are attached.

Authorised for release by Rudolf Tieleman, Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**SUREFIRE RESOURCES NL**
ABN	**48 083 274 024**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vladimir Nikolaenko
Date of last notice	26 May 2026
Date of this notice	28 May 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest **(including registered holder)** Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interests held by: Plato Mining Pty Ltd, Mr Nikolaenko is a director of the company; Corporate Admin Services Pty Ltd, Mr Nikolaenko is a director of the company Mutual Holdings Pty Ltd, Mr Nikolaenko is a director of the company Phoenix Ash Pty Ltd - Mr Nikolaenko is a director of the company
Date of change	28 May 2026
No. of securities held prior to change	50,872,015 ASX:SRN fully paid ordinary shares - Quoted 1,134,593 ASX:SRNOD options - Quoted 7,700,412 ASX:SRNOE options - Quoted 2,687,552 partly paid ordinary shares - $Nil paid, $0.675 payable – Unquoted 13,200,000 partly paid ordinary shares - $0.0025 paid, $0.1975 payable - Unquoted

Class	Unquoted ordinary partly paid shares Quoted ASX:SRN fully paid shares
Number acquired	13,200,000 Quoted ASX:SRN fully paid shares
Number disposed	13,200,000 Unquoted ordinary partly paid shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$2,607,000
No. of securities held after change	64,072,015 ASX:SRN fully paid ordinary shares - Quoted 1,134,593 ASX:SRNOD options - Quoted 7,700,412 ASX:SRNOE options - Quoted 2,687,552 partly paid ordinary shares - $Nil paid, $0.675 payable – Unquoted
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Call of $0.1975 per ordinary partly paid share deemed to have been paid in full and applied as a reduction of, and in partial satisfaction of, the amount owed by SRN to Mutual Holdings under the loan arrangements previously entered into and advised.

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period – N/A

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Surefire Resources NL
ACN/ARSN	083 274 024

1. Details of substantial holder (1)

Name	Vladimir Nikolaenko (**VN**), Plato Mining Pty Ltd (ACN 065 188 427) (**Plato Mining**), Corporate Admin Services Pty Ltd (ACN 117 605 142) (**Corporate Admin Services**), Mutual Holdings Pty Ltd (ACN 092 024 336) (**Mutual Holdings**), Phoenix Ash Pty Ltd (ACN 646 967 302) (**Phoenix Ash**) (together, the **VN Group**)
ACN/ARSN (if applicable)	See above

There was a change in the interests of the substantial holder on	28 / 5 / 2026
The previous notice was given to the company on	26 / 5 / 2026
The previous notice was dated	26 / 5 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	51,037,015	30.34%	64,072,015	35.35%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/5/2026	VN Group	Call paid on unquoted partly paid shares	$2,607,000	13,200,000 ordinary partly paid shares	An increase of 13,035,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VN Group	Plato Mining	Plato Mining	Associates (Plato Mining, Mutual Holdings and Corporate Admin Services) as a result of section 608(3)	FP Ord – 11,994,336	11,994,336
VN Group	Corporate Admin Services	Corporate Admin Services	As above	FP Ord – 464,063	464,063
VN Group	Mutual Holdings	Mutual Holdings	As above	FP Ord – 50,315,565	50,315,565
VN Group	Phoenix Ash	Phoenix Ash	As above	FP Ord – 1,298,051	1,298,051

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	No change

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vladimir Nikolaenko	PO Box 858, South Perth WA 6951
Plato Mining	PO Box 858, South Perth WA 6951
Corporate Admin Services	PO Box 858, South Perth WA 6951
Mutual Holdings	PO Box 858, South Perth WA 6951
Phoenix Ash	PO Box 858, South Perth WA 6951

Signature

print name	Vladimir Nikolaenko	capacity	Personally, and as a director of Plato Mining, Corporate Admin Services, Mutual Holdings, Phoenix Ash
sign here		date	28 May 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.