ASX RELEASE

STRATA INVESTMENT HOLDINGS PLC

14 November 2025

Net Tangible Asset Backing

Strata Investment Holdings plc ("**Strata**", or "**Company**") (ASX: SRT), advises that, as of **31 October 2025**, the unaudited Net Tangible Asset ("NTA") backing of Strata is **AUD 0.344** per share after tax.

Net Tangible Asset Backing - GBP

	30 September 2025	31 October 2025	Change %
Net tangible asset value after tax	£27,289,000	£29,000,000	+6.27%
of which relates to the uncapped 2% net smelter return royalty ("NSRR")	£18,128,000	£18,601,000	
Net asset value per share	16.11p	17.12p	+6.27%
Net asset value per share excluding the uncapped 2% NSRR	5.41p	6.14p	

Net Tangible Asset Backing - AUD

	30 September 2025	31 October 2025	Change %
Net tangible asset value after tax	A$55,578,000	A$58,360,000	+5.01%
of which relates to the uncapped 2% NSRR portfolio	A$36,921,000	A$37,430,000	
Net asset value per share	32.80c	34.45c	+5.01%
Net asset value per share excluding the uncapped 2% NSRR	11.01c	12.35c	
AUD to GBP FX rate assumed	0.4910	0.4969	

Capital Structure

	30 September 2025	31 October 2025	Change %
Shares/CDI's in issue	169,423,576	169,423,576	0%

Higher Shalford Farm
Charlton Musgrove, Wincanton
Somerset, United Kingdom BA9 8HF

Strata Investment Holdings PLC

Company Number | 04196004

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Shareholders should refer to the **Review of Operations** section in the **Annual Report** issued on **28th of March 2025** together with the **Interim Report** issued on **29th of August 2025** for context on the investment philosophy and material components and assumptions that underpin the NTA asset backing.

This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.

-ENDS-

For further information, please contact:

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