

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
ACN/ARSN

Sovereign Metals Limited
120 833 427

1. Details of substantial holder (1)

Name
ACN/ARSN (if applicable)

Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure B (the **Sprott Group Entities**)
N/A

There was a change in the interests of the
substantial holder on
The previous notice was given to the company on
The previous notice was dated

13 October 2025
6 June 2025
6 June 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	43,315,679	6.695%	36,482,348	5.639%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	36,482,348 fully paid ordinary shares	36,482,348 fully paid ordinary shares

			and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

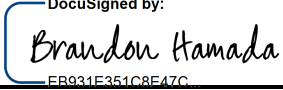
Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name **Brandon Hamada**

capacity **Senior Legal Counsel**

sign here

DocuSigned by:

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date
 10/23/2025

Annexure A

This is annexure A of 8 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

DocuSigned by:

Brandon Hamada

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Name: Brandon Hamada

Date: 10/23/2025

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
2/06/2025	RCIC	On market sell	0.429	563	563
4/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.409	3,000	3,000
5/06/2025	RCIC	On market sell	0.431	34,787	34,787
5/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.600	500	500
6/06/2025	RCIC	On market sell	0.448	245,540	245,540
10/06/2025	RCIC	On market sell	0.457	405,845	405,845
10/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.725	13	13
10/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.725	124	124
10/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.725	166	166
10/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.725	7	7
11/06/2025	RCIC	On market sell	0.465	101,289	101,289
11/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.720	11	11
11/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.720	154	154
11/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.720	500	500
11/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.720	287	287
11/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.720	2,019	2,019
12/06/2025	RCIC	On market sell	0.475	130,869	130,869
13/06/2025	RCIC	On market sell	0.468	111,723	111,723
13/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.745	5,472	5,472
13/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.745	6,450	6,450
13/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.745	2,500	2,500
13/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.745	6,419	6,419
16/06/2025	RCIC	On market sell	0.467	118,055	118,055
16/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.735	249	249
16/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.735	159	159
16/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.745	2,272	2,272
16/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.735	113	113
16/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.735	89	89

16/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.735	16,254	16,254
16/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.735	188	188
17/06/2025	RCIC	On market sell	0.465	701,345	701,345
20/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.423	71,392	71,392
20/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.423	38,500	38,500
23/06/2025	RCIC	On market sell	0.422	1,351	1,351
24/06/2025	RCIC	On market sell	0.431	93,844	93,844
24/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.423	272,000	272,000
24/06/2025	Sprott Asset Management USA, Inc.	On market sell	0.423	38,600	38,600
25/06/2025	RCIC	On market sell	0.432	42,642	42,642
25/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	3,021	3,021
26/06/2025	RCIC	On market sell	0.432	14,548	14,548
26/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.675	634	634
27/06/2025	RCIC	On market sell	0.438	102,972	102,972
27/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	1,800	1,800
27/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	1,120	1,120
27/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	1,839	1,839
30/06/2025	RCIC	On market sell	0.433	51,843	51,843
30/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	130	130
30/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	268	268
30/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	4,264	4,264
30/06/2025	Sprott Asset Management USA, Inc.	On market buy	0.665	2,047	2,047
2/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	4,506	4,506
2/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	16,306	16,306
2/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.675	3,100	3,100
3/07/2025	Sprott Asset Management USA, Inc.	On market sell	0.433	48,000	48,000
3/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.700	3,057	3,057
4/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	3,027	3,027
4/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.685	1,470	1,470
8/07/2025	RCIC	On market sell	0.451	71,392	71,392
8/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.700	9,089	9,089
11/07/2025	Sprott Asset Management USA, Inc.	On market buy	0.715	11,663	11,663
15/07/2025	RCIC	On market sell	0.487	250,000	250,000
16/07/2025	Sprott Asset Management USA, Inc.	On market sell	0.468	43,000	43,000
16/07/2025	Sprott Asset Management USA, Inc.	On market sell	0.715	2,324	2,324
17/07/2025	Sprott Asset Management	On market sell	0.745	10	10

	USA, Inc.				
17/07/2025	Sprott Asset Management	On market buy	0.740	2,926	2,926
	USA, Inc.				
18/07/2025	RCIC	On market sell	0.476	350,000	350,000
18/07/2025	Sprott Asset Management	On market sell	0.484	6,822	6,822
	USA, Inc.				
18/07/2025	Sprott Asset Management	On market sell	0.484	11,334	11,334
	USA, Inc.				
18/07/2025	Sprott Asset Management	On market sell	0.735	277	277
	USA, Inc.				
21/07/2025	Sprott Asset Management	On market sell	0.496	40,000	40,000
	USA, Inc.				
22/07/2025	Sprott Asset Management	On market sell	0.770	5,456	5,456
	USA, Inc.				
23/07/2025	RCIC	On market sell	0.499	250,000	250,000
23/07/2025	Sprott Asset Management	On market sell	0.500	9,300	9,300
	USA, Inc.				
23/07/2025	Sprott Asset Management	On market buy	0.770	3,947	3,947
	USA, Inc.				
25/07/2025	RCIC	On market sell	0.481	209,133	209,133
28/07/2025	RCIC	On market sell	0.477	112,554	112,554
29/07/2025	RCIC	On market sell	0.481	76,112	76,112
29/07/2025	Sprott Asset Management	On market sell	0.478	14,700	14,700
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	19,689	19,689
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.470	5,000	5,000
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.488	16,017	16,017
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.488	21,064	21,064
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.488	23,224	23,224
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.488	23,403	23,403
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.488	28,534	28,534
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.488	128,588	128,588
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	240,830	240,830
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	20,274	20,274
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	28,534	28,534
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	128,588	128,588
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	23,403	23,403
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	21,064	21,064
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	287,998	287,998
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	405,839	405,839
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	42,401	42,401
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	16,017	16,017
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market buy	0.488	23,224	23,224
	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.730	404	404

	USA, Inc.				
30/07/2025	Sprott Asset Management	On market sell	0.730	3,698	3,698
	USA, Inc.				
31/07/2025	Sprott Asset Management	On market buy	0.705	909	909
	USA, Inc.				
4/08/2025	Sprott Asset Management	On market buy	0.700	599	599
	USA, Inc.				
6/08/2025	Sprott Asset Management	On market buy	0.740	1,808	1,808
	USA, Inc.				
6/08/2025	Sprott Asset Management	On market buy	0.740	1,630	1,630
	USA, Inc.				
6/08/2025	Sprott Asset Management	On market buy	0.740	399	399
	USA, Inc.				
6/08/2025	Sprott Asset Management	On market buy	0.740	840	840
	USA, Inc.				
7/08/2025	RCIC	On market sell	0.472	29,864	29,864
7/08/2025	Sprott Asset Management	On market buy	0.735	1,141	1,141
	USA, Inc.				
7/08/2025	Sprott Asset Management	On market buy	0.735	860	860
	USA, Inc.				
7/08/2025	Sprott Asset Management	On market buy	0.735	9,104	9,104
	USA, Inc.				
7/08/2025	Sprott Asset Management	On market buy	0.735	3,283	3,283
	USA, Inc.				
8/08/2025	Sprott Asset Management	On market buy	0.720	5,631	5,631
	USA, Inc.				
8/08/2025	Sprott Asset Management	On market buy	0.725	56	56
	USA, Inc.				
8/08/2025	Sprott Asset Management	On market buy	0.725	551	551
	USA, Inc.				
8/08/2025	Sprott Asset Management	On market buy	0.725	593	593
	USA, Inc.				
8/08/2025	Sprott Asset Management	On market buy	0.725	479	479
	USA, Inc.				
11/08/2025	RCIC	On market sell	0.473	122,825	122,825
12/08/2025	RCIC	On market sell	0.473	83,372	83,372
13/08/2025	RCIC	On market sell	0.481	270,628	270,628
13/08/2025	Sprott Asset Management	On market sell	0.485	8,700	8,700
	USA, Inc.				
14/08/2025	RCIC	On market sell	0.475	136,696	136,696
14/08/2025	Sprott Asset Management	On market buy	0.503	5,000	5,000
	USA, Inc.				
15/08/2025	RCIC	On market sell	0.470	443,693	443,693
18/08/2025	RCIC	On market sell	0.510	2,000	2,000
18/08/2025	RCIC	On market sell	0.490	215,101	215,101
19/08/2025	Sprott Asset Management	On market buy	0.790	930	930
	USA, Inc.				
19/08/2025	Sprott Asset Management	On market buy	0.790	10,000	10,000
	USA, Inc.				
19/08/2025	Sprott Asset Management	On market buy	0.790	3,128	3,128
	USA, Inc.				
20/08/2025	Sprott Asset Management	On market sell	0.511	5,530	5,530
	USA, Inc.				
20/08/2025	Sprott Asset Management	On market sell	0.775	93	93
	USA, Inc.				
20/08/2025	Sprott Asset Management	On market sell	0.780	478	478
	USA, Inc.				
21/08/2025	Sprott Asset Management	On market buy	0.745	5,200	5,200
	USA, Inc.				
22/08/2025	Sprott Asset Management	On market buy	0.755	383	383
	USA, Inc.				
22/08/2025	Sprott Asset Management	On market buy	0.755	100	100

	USA, Inc.				
25/08/2025	Sprott Asset Management	On market sell	0.481	20,000	20,000
	USA, Inc.				
25/08/2025	Sprott Asset Management	On market sell	0.481	30,000	30,000
	USA, Inc.				
25/08/2025	Sprott Asset Management	On market buy	0.750	2,745	2,745
	USA, Inc.				
25/08/2025	Sprott Asset Management	On market buy	0.750	2,747	2,747
	USA, Inc.				
25/08/2025	Sprott Asset Management	On market buy	0.750	3,792	3,792
	USA, Inc.				
27/08/2025	Sprott Asset Management	On market buy	0.740	2,705	2,705
	USA, Inc.				
28/08/2025	Sprott Asset Management	On market buy	0.730	2,643	2,643
	USA, Inc.				
29/08/2025	Sprott Asset Management	On market buy	0.705	2,261	2,261
	USA, Inc.				
29/08/2025	Sprott Asset Management	On market buy	0.705	751	751
	USA, Inc.				

29/08/2025	Sprott Asset Management	On market buy	0.720	1,307	1,307
	USA, Inc.				
29/08/2025	Sprott Asset Management	On market buy	0.710	2,500	2,500
	USA, Inc.				
1/09/2025	Sprott Asset Management	On market sell	0.685	2,274	2,274
	USA, Inc.				
1/09/2025	Sprott Asset Management	On market sell	0.685	18,726	18,726
	USA, Inc.				
2/09/2025	Sprott Asset Management	On market sell	0.444	52,500	52,500
	USA, Inc.				
2/09/2025	Sprott Asset Management	On market sell	0.444	66,000	66,000
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market sell	0.449	4,691	4,691
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.700	4,349	4,349
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.695	690	690
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.690	842	842
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.695	800	800
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.695	1,250	1,250
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.700	3,000	3,000
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.700	860	860
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.695	740	740
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.685	740	740
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.690	780	780
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.690	880	880
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.690	800	800
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.700	760	760
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.700	840	840
	USA, Inc.				
4/09/2025	Sprott Asset Management	On market buy	0.700	780	780
	USA, Inc.				

4/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.700	760	760
4/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.705	840	840
4/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.700	1,750	1,750
4/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	760	760
5/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.695	48	48
9/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.670	45,220	45,220
9/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.441	14,500	14,500
10/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.443	11,625	11,625
10/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	6,000	6,000
11/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.665	22,610	22,610
12/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.654	113,805	113,805
15/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.652	113,805	113,805
15/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.655	40,698	40,698
16/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.660	18,088	18,088
16/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.660	149,226	149,226
16/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.660	18,088	18,088
17/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.655	4,522	4,522
17/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.660	277	277
18/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.430	35,000	35,000
18/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.655	5,337	5,337
18/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.655	65	65
18/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.655	20,098	20,098
19/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.448	22,941	22,941
19/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.675	2,551	2,551
19/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.675	5,102	5,102
22/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.650	22,610	22,610
22/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.424	93,000	93,000
22/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.424	232,473	232,473
23/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	18,088	18,088
23/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	9,044	9,044
23/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.437	167,527	167,527
24/09/2025	Sprott Asset Management	On market sell	0.454	29,500	29,500

	USA, Inc.				
24/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.451	89,240	89,240
24/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.700	701	701
24/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.705	2,656	2,656
24/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.705	1,475	1,475
25/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.700	9,044	9,044
25/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.453	21,000	21,000
25/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.695	4	4
25/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.695	5,000	5,000
25/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.695	10,756	10,756
25/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.695	4,764	4,764
26/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.695	9,044	9,044
29/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.700	49,742	49,742
29/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.700	1,936	1,936
30/09/2025	Sprott Asset Management USA, Inc.	On market buy	0.715	18,088	18,088
30/09/2025	Sprott Asset Management USA, Inc.	On market sell	0.462	45,000	45,000
1/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.715	18,088	18,088
1/10/2025	Sprott Asset Management USA, Inc.	On market sell	0.467	1,054	1,054
1/10/2025	Sprott Asset Management USA, Inc.	On market sell	0.470	50,000	50,000
1/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.720	1,204	1,204
1/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.720	1,405	1,405
2/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	9,044	9,044
3/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	9,044	9,044
6/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	13,566	13,566
6/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.690	1,300	1,300
7/10/2025	Sprott Asset Management USA, Inc.	On market sell	0.445	13,400	13,400
7/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	8,865	8,865
8/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.655	31,654	31,654
8/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.670	9,447	9,447
9/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.670	2,500	2,500
10/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	13,566	13,566
10/10/2025	Sprott Asset Management USA, Inc.	On market sell	0.435	187,483	187,483

10/10/2025	Sprott Asset Management USA, Inc.	On market sell	0.435	24,250	24,250
10/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	196	196
10/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.680	2,624	2,624
13/10/2025	Sprott Asset Management USA, Inc.	On market sell	0.434	372,500	372,500
13/10/2025	Sprott Asset Management USA, Inc.	On market buy	0.675	980	980
13/10/2025	Sprott Asset Management USA, Inc.	On market sell	0.670	101	101
May 30, 2025 to October 13, 2025	Sprott Asset Management USA, Inc.	SAM USA ceased control of voting shares as a result of in-kind transfers of shares to investors as part of the liquidation of a managed fund	N/A	(1,407,924)	(1,407,924)

Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

DocuSigned by:

Brandon Hamada

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Name: Brandon Hamada

Date: 10/23/2025

Annexure B -- Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott GenPar Ltd.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1