

ASX Release

SALE OF NEW ZEALAND ARREARS LOAN BOOK AND UPDATE TO CAPITAL MANAGEMENT STRATEGY

25 November 2025

Solvar Limited (ASX: "SVR" or "Solvar" or "Group"), the leading provider of specialist finance, is pleased to announce details of the sale of its New Zealand arrears loan book which has been **sold for NZ\$8.0 million** (with a potential NZ\$1.4m uplift based on performance over the coming 36 months). Payment is expected in December.

Managing Director and Chief Executive Officer Scott Baldwin said: "The sale is an excellent outcome for the Group as we have monetised an asset that has a written down balance sheet value of zero dollars and we have accelerated our exit from the New Zealand market. "

The Board is pleased to advise that a **special, fully franked dividend of 2.5 cents** per share will be paid on 29 January 2026 as a result of the sale.

The Board is mindful of the company's pool of franking credits and will prioritise the company's capital management strategy to pay special dividends to align with the collection of the remaining New Zealand active loan book. These special dividends will be fully franked and be paid in addition to the fully franked ordinary dividends.

With the capital management focus moving to the payment of special dividends, the share buyback program will not be renewed at its conclusion.

Approved for release by the Board of Solvar.

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ABOUT SOLVAR LIMITED (ASX: SVR)

Solvar is a market leading Consumer and Commercial finance company with over 20 years' experience in Australia and New Zealand, having funded over \$3 billion of vehicles and personal loans. Dominating the used-vehicle finance market and delivering a unique customer experience from loan application to the final loan payment, the Group leverages technology to provide a seamless application process from a broker, online or directly to the Group.