ASX ANNOUNCEMENT 13 April 2026

A$4.0 MILLION PLACEMENT

HIGHLIGHTS

- **Binding commitments to raise A$4.0 million have been received for a heavily over-subscribed, two-tranche placement to sophisticated and institutional investors at A$0.0115 per share**

- **Strong support received for the Placement, especially from major shareholders, reflects the confidence investors have in the Company's strategy and the value-realising potential of the upcoming Scoping Study, which is now well underway**

- **Net proceeds will be applied to an extensive 2026 program, including:**
  - **Finalising the upcoming Scoping Study,**
  - **Preliminary pre-feasibility works,**
  - **Exploration targeting, and**
  - **General working capital**

Stavely Minerals Limited (ASX: **SVY**) (**Stavely** or the **Company**) is pleased to announce that it has received binding commitments for a Placement to raise A$4 million, at A$0.0115 per share via the issue of 347.8 million new fully paid ordinary shares ("Placement").

The Placement will take place in two tranches:

- Tranche 1 to raise approximately A$1.97 million via the issue of 171.2 million New Shares utilising the Company's placement capacity ASX Listing Rule 7.1 (102,717,957 Shares) and ASX Listing Rule 7.1A (68,478,638 Shares) with settlement scheduled to occur on 20 April 2026; and

- Tranche 2 to raise approximately A$2.03 million via the issue of 176.6 million Shares, subject to shareholder approval to be sought at an upcoming General Meeting of the Company to be held late May or early June.

Tranche 2 Shares includes director participation totalling $460,000 in the Placement, which is subject to shareholder approval. As previously announced[1], a $500,000 loan facility made available to the Company by Director Peter Ironside was to be converted to shares on the same terms as this capital raising. Due to the very significant demand for the placement and quite savage cut-backs required for other applicants, Mr Ironside has agreed to reduce his participation in the placement to $400,000.

[1] See ASX announcement dated 17 February 2026

Funds raised from the Placement will be applied to finalising the Scoping Study, preliminary pre-feasibility works, exploration targeting and field activities (including drilling), and working capital.

GBA Capital and Peak Asset Management acted as Joint Lead Managers to the Placement.

Chris Cairns, Executive Chairman and Managing Director said:

"On behalf of the Board, I would like to thank our existing Directors and sophisticated and institutional investors for their ongoing support, as well as welcoming new investors.

"The funds raised from the Placement will enable Stavely to complete the Thursday's Gossan Scoping Study currently in-progress, and expected to be delivered prior to mid-year. We believe this Study will demonstrate a financially robust copper-gold-silver development proposition. The Scoping Study will be released while the Company has a strong cash position that will allow the outcomes of the study to have maximum impact.

"Additionally, and prior to the release of the Scoping Study, the Company will be providing a detailed description of its priority exploration targets for geochemical / geophysical field programs and drill testing. The funds raised will also be applied to progressing these targets.

"Our recent Freddy's Find gold discovery, blind and under 50m of basalt cover, highlights the enormous potential of the +130km of strike of prospective volcanic arc under Stavely Minerals' control."

The issue price of $0.0115 per Share represents a 17.8% discount to the last traded price of the Company's ordinary shares on ASX of $0.014 and a 21.6% discount to the 15-day volume weighted average price of the Company's ordinary shares as traded on ASX of $0.0147 over the period up to and including 8 April 2026.

Yours sincerely,

Chris Cairns
Executive Chair and Managing Director

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

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