



ASX RELEASE

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Chairman Succession

Southern Cross Media Group Limited (ASX: SXL) (**SCA**) confirms that Mr Kerry Stokes AC and Mr Michael Malone step down from the Board today. Mr Heith Mackay-Cruise assumes the role of Chairman.

Mr Kerry Stokes AC has served as Interim Chairman of SCA and prior to that, as Chairman of Seven West Media for over 14 years. He also served as Chairman of Seven Network Limited and Seven Media Group, overseeing the Seven Television Network and other related online and publishing media assets in the capacity of Chairman from 1995.

Mr Kerry Stokes AC said: “For more than 30 years I’ve been involved at a direct level with the Seven Network. I’ve worked with some of the industry’s most gifted and talented people delivering innovative sport, news and entertainment content to Australian audiences.

“The newly merged organisation is an important part of the fabric of the Australian way of life and our people will continue to deliver the best quality outcomes to our customers and our communities.

“It gives me confidence that the talented staff will continue to support the Seven Network. I am confident that under Heith’s chairmanship he will continue to grow the Australian media businesses on all of the platforms that we now own. My family will remain a major shareholder in the group and Ryan Stokes will continue to represent the family on the Board”, added Mr Stokes.

Incoming Chairman, Mr Heith Mackay-Cruise, said: “Kerry’s contribution to the media industry in Australia is unparalleled. On behalf of the Board, I gratefully acknowledge and thank Kerry for his contribution over his extraordinary leadership tenure. His impact in bringing the SCA and Seven West assets together will be enduring. Our Board, management and staff are committed to harnessing the potential of that opportunity.

“I also thank Michael Malone, who steps down as a director of SCA today, having previously served as a director of Seven West Media and a member of its Committees for over 10 years. Michael has contributed significantly to our digital future”, he added.

Approved for release by the Board of directors.

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About Southern Cross Media Group

Southern Cross Media Group (ASX:SXL) is one of Australia’s most prominent media companies, with a market-leading presence across broadcast television, audio, publishing and digital.

The company owns some of Australia’s most renowned media businesses and platforms, including the Seven Network and its channels 7two, 7mate, 7flix and 7Bravo; [7plus](#); [7NEWS.com.au](#); [LiSTNR](#); the Hit and Triple M radio networks; [The Nightly](#); The West Australian; The Sunday Times; and [PerthNow](#).