ASX RELEASE

12 June 2026

Grant of FY26 Financial Reporting Relief for Seven West Media

Southern Cross Media Group Limited (ASX: SXL) (**SCA**) announces that the Australian Securities and Investments Commission (ASIC) has granted its wholly-owned subsidiary, Seven West Media Limited (SWM) relief (Relief) analogous to *ASIC Corporations (Wholly-Owned Companies) Instrument 2016/785* (ASIC Instrument), which provides for wholly-owned subsidiaries in a consolidated group not to lodge separate financial reports.

The effect of the Relief is that SWM is relieved from certain obligations under the *Corporations Act 2001* (Cth) (Act) in respect of the financial year ending 30 June 2026 (FY26) including requirements to:

- prepare a standalone financial report and directors' report;
- have the standalone financial report audited and to obtain an auditor's report;
- report to members by providing a standalone financial report, directors' report and auditor's report to them (and the directors of SWM are relieved from the requirement to lay reports before the annual general meeting of SWM following the end of FY26); and
- prepare a sustainability report.

Without the Relief, SWM would have been required to comply with these financial reporting obligations under the Act as SWM was a 'disclosing entity' for part of FY26 (since SWM was listed on ASX prior to becoming a wholly-owned subsidiary of SCA on 7 January 2026 via a scheme of arrangement).

The Relief is provided on the basis that SWM will become a party to the deed of cross guarantee of which SCA is the holding entity (SCA DOCG) by the end of FY26.

The Relief is only required for FY26. From 1 July 2026, SWM will be eligible for the standard exemptions under the ASIC Instrument.

Approved for release by the Company Secretary.

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About Southern Cross Media Group

Southern Cross Media Group (ASX:SXL) is one of Australia's most prominent media companies, with a market-leading presence across broadcast television, audio, publishing and digital.

The company owns some of Australia's most renowned media businesses and platforms, including the Seven Network and its channels 7two, 7mate, 7flix and 7Bravo; 7plus; 7NEWS.com.au; LiSTNR; the Hit and Triple M radio networks; *The Nightly*; *The West Australian*; *The Sunday Times*; and *PerthNow*.

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