

6 October 2025

ASX Release

Symal awarded \$62.6 million Ballan Road Upgrade project

Highlights

- Symal has been awarded a \$62.6 million contract to upgrade the Ballan Road intersection in Wyndham Vale by VIDA.
 - Contract awarded following a successful Project Development Phase akin to an Early Contractor Involvement (**ECI**) process.
 - This marks Symal's fifth consecutive successful process with VIDA.
 - To be delivered under an incentivised target cost delivery model with VIDA.
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Symal Group Limited (**ASX: SYL**) ("the Company", "Group" or "Symal") is pleased to announce that its subsidiary Symal Infrastructure Pty Ltd has been awarded the \$62.6 million (excluding GST) contract to upgrade the Ballan Road intersection in Wyndham Vale, Victoria by Victorian Infrastructure Delivery Authority (**VIDA**), an administrative office in relation to the Department of Transport and Planning.

The contract has been awarded following a successful ECI in which Symal was able to provide innovative design and construction solutions in a complex road infrastructure project to provide value for money to the VIDA.

The Ballan Road Upgrade involves upgrading the major intersection of Ballan, McGrath and Green roads. Works will include new traffic lights, additional lanes and bus lanes as well as new bike paths and pedestrian crossings. The upgrade will improve safety, reduce travel times and congestion and make it easier and safer to walk and cycle through the area.

The project will be delivered under the Incentivised Target Cost (**ITC**), cost reimbursable model with VIDA. Symal has commenced early works on the project. Main works are due to commence in 2025 with the project expected to complete in 2027.

Symal Group Managing Director Joe Bartolo, said:

"We're thrilled to partner with VIDA on another road infrastructure project, the Ballan Road Intersection Upgrade. This award highlights the strength of our relationship, where we have demonstrated excellence in delivery, value and expertise in delivering technically challenging transport infrastructure."

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This announcement was authorised for release to the ASX by the Managing Director.

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**About Symal:**

Symal Group is a diversified services provider focused on resilient end markets, delivering contracting and specialised technical services across Australia's most critical industries. Through an integrated model, Symal provides end-to-end solutions spanning infrastructure, power and renewables, utilities, data centres, defence, building and facilities. Founded in 2001, Symal is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange (ASX: SYL). www.symal.com.au