18 March 2026

ASX Release

Symal investor presentation March 2026

Symal Group Limited (**ASX: SYL**) ("the Company", "Group" or "Symal") attaches an investor presentation to be given by Joe Bartolo, Managing Director at Morgans Business Breakfast in Brisbane on 18 March 2026.

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This announcement was authorised for release to the ASX by the Managing Director.

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About Symal Group:

Symal is a diversified services provider focused on resilient end markets; delivering contracting and specialised technical services across Australia's most critical industries. Through an integrated delivery model, Symal provides end-to-end solutions spanning infrastructure, power and renewables, utilities, data centres, defence, building and facilities. Founded in 2001, Symal is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange (ASX: SYL). www.symal.com.au

Morgans breakfast presentation

Scaling a national infrastructure platform

18 March 2026

“Australia’s infrastructure investment cycle is accelerating.

- Infrastructure
- Data centres
- Power and renewables
- Utilities
- Defence
- Buildings and facilities

Structural growth themes driving increasing demand

$240 billion

national public infrastructure pipeline over the next 5 years across QLD, NSW, SA and VIC.[1]

$120+ billion

estimated infrastructure spend required in Queensland over the next five years across all sectors.[2]

$36 billion

national transmission spending, driven by renewable energy zones and grid expansion across east coast.[1]

80% renewable

Queensland Government's target for renewable energy generation by 2035 – up from current figure of 25%.[3]

70% growth

in data centre capacity by 2030, driven by AI and cloud demand.[4]

9x increase

in electricity demand from data centres by 2050 (4TWh to 34TWh) creating major investment opportunities.[5,6]

$50.3 billion

added to Australia's latest defence strategy spend over the next decade.[7]

$368 billion

estimated total value of AUKUS program including submarines and $30 billion of industrial infrastructure.[8]

1) Infrastructure Australia, *2025 Infrastructure Market Capacity Report*, November 2025.
2) Queensland Major Projects Pipeline 2025 (Queensland Major Contractors Association), 2025.
3) Queensland Government, *Queensland halfway to achieving 2030 renewable energy target*, 2023.
4) Mandala Partners, *Empowering Australia's Digital Future*, October 2024.
5) AEMO, *Forecasting Approach – Electricity Demand Forecasting Methodology*, July 2025.
6) Mandala Partners, *Data Centres as Enabling Infrastructure*, November 2025
7) 2024 National Defence Strategy and 2024 Integrated Investment Program, Australian Government, 2024.
8) Request for budget analysis (April 2023), published on the Parliamentary Budget Office website. Accessed 12 December 2025.

A self-performing infrastructure platform

A trusted national contracting and services provider, combining the people, plant and expertise to deliver complex solutions with precision and control.

Our contracting platform

Symal Infrastructure

Self-performing managing contractor delivering some of Australia's biggest infrastructure projects.

Symal Contractors

Self-performing contractor delivering high-quality civil solutions for construction industry.

Searo

Specialising in the design, engineering and delivery of high-performance electrical solutions.

McFadyen Pipeline Construction

Utilities specialists delivering water, stormwater, sewer mains and structures.

L&D

Long standing QLD self-performing contractor to the building and construction industry.

DAVISON

Trusted contractor delivering self-performing services for commercial infrastructure.

Our services platform

Unyte

National plant hire provider with one of Australia's largest networks.

Sycle

Remanufacturing construction waste to create sustainable solutions for a cleaner future.

WAMARRA

Delivering civil and landscape solutions while creating pathways for Aboriginal people.

ASCOT BIN HIRE

A trusted and well-established waste management and bin hire business.

Locale

Utilities and energy distribution contractor working with tier one infrastructure clients.

Timms

Haulage, material sales and construction services for commercial and infrastructure projects.

1) Symal announced the signing of a conditional purchase agreement for Timms Group and L&D Contracting on 10 December 2025 and Davison Earthmovers on 19 December 2025 – both subject to closing conditions.

A scalable national infrastructure foundation

Symal has built a scalable national platform with established operations across Queensland, New South Wales, Victoria and South Australia.

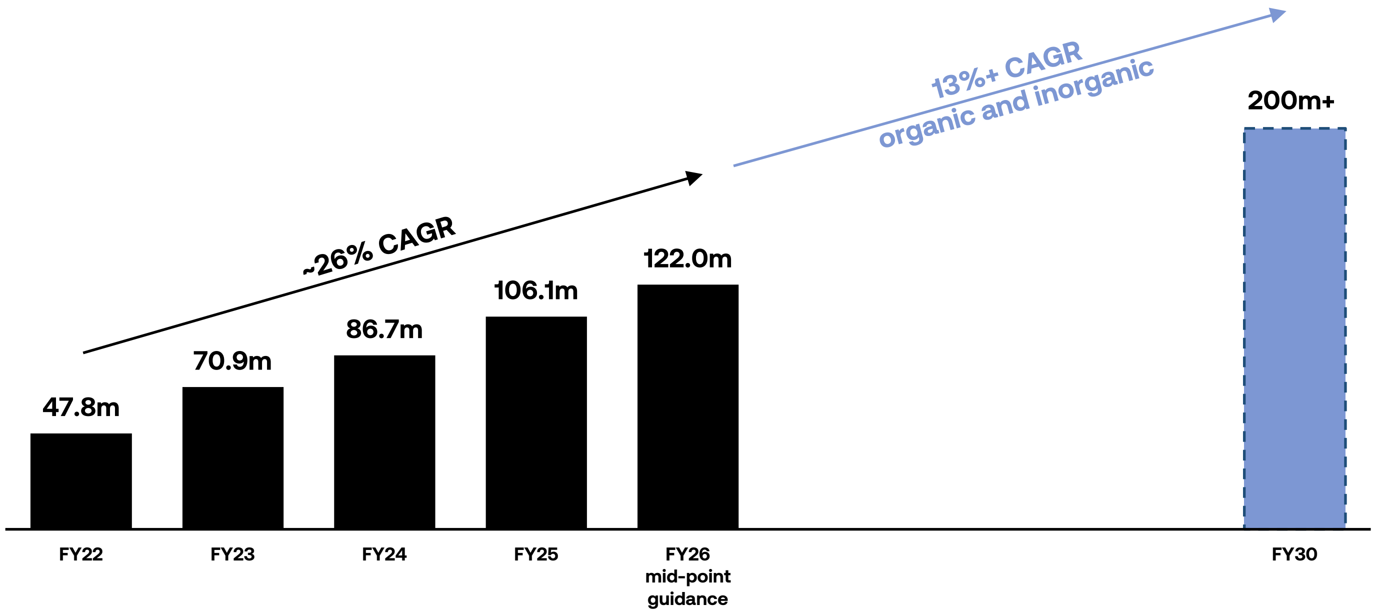
22 individual offices, yards and operating facilities to deliver large-scale infrastructure programs.

1,700+ strong highly flexible traveling workforce.

$200m plant and equipment deployable across the entire east coast.

Building a $200m+ EBITDA infrastructure business

EBITDA growth trajectory



1) The stated aspiration to double in size is a long-term ambition only and should be regarded as an aspirational statement, not formal guidance. No specific timeframe is implied, and outcomes are subject to uncertainty.
2) Reflects mid-point of guidance range of $117m-127m which excludes contributions from the announced acquisitions of Timms Group, L&D Contracting and Davison Earthmovers.

Queensland expansion driving the next phase of growth

Significant addressable QLD pipeline[1]

$100+ billion
infrastructure pipeline demand over the next 5 years.

Olympic Games
~$20 billion opportunity covering stadiums, sports centers and villages.

$40 billion
forecasted investment in electricity projects out to 2030.

$10 billion
forecasted investment over the next decade across water infrastructure.

Labour constraints
and limited contractor capacity due to upcoming pipeline.

Regional growth
to continue to strengthen aligned with energy and critical minerals.

Strategic acquisitions

- McFadyen Pipeline Construction, Timms Group and L&D Contractors.
- Extend Symal's offering across **water, sewerage, haulage** and strategic Brisbane **landfill access.**
- **Long operating history** in Queensland with a **strong reputation** in local markets.
- Fit seamlessly into Symal's **integrated and self-performing model.**

Regional capability

- Existing Symal brand, experience and resources enable **recognition of acquired synergies.**
- **Significant purchases of plant and equipment** in readiness for upcoming infrastructure investment.
- **Upgraded** Queensland facilities.
- Investing in **people and skills** ahead of time to position for growing pipeline of work.

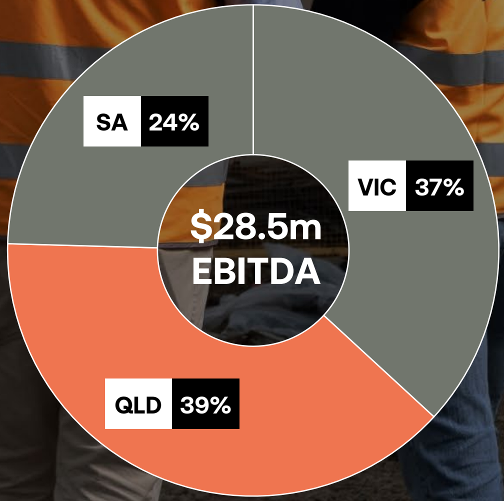
1) Queensland Major Projects Pipeline 2025 (Queensland Major Contractors Association), 2025.

Disciplined acquisitions expanding platform capability

5 Five acquisitions announced since listing at an average multiple of ~4x EBITDA[1,2,3]

Core end markets of acquisitions	Ascot Bin Hire	Locale	McFadyen Pipeline Construction	Timms / L&D	Davison	Future focus →
Infrastructure			✓	✓	✓	
Power and renewables				✓	✓	→
Data centres					✓	→
Utilities		✓	✓			→
Defence					✓	→
Building and facilities					✓	
Recycling and repurposing	✓			✓		

Acquisition EBITDA by state[1,3]



1) Based on annualised EBITDA as announced in each relevant ASX release.
2) Purchase prices used in the calculation as follows: Ascot purchase price includes $8 million upfront payment and $4 million deferred payment. Locale purchase price includes $29.3 million and potential $5.7 million earn out payment. McFadyen purchase has no earn out component. Timms/L&D purchase price includes only upfront payment. Davison purchase has no earn out component.
3) Symal announced the signing of a conditional purchase agreement for Timms Group and L&D Contracting on 10 December 2025 and Davison Earthmovers on 19 December 2025 – both subject to closing conditions.

Positioned to deliver long term shareholder value

Founder-led and self-performing

Highly experienced, ambitious and passionate leaders and staff differentiated by self-performing model.

History of high growth and strong margins

25-year history of sustained growth. Committed to continuing to deliver 10 – 12% EBITDA margins as we scale.

Diversified revenue streams

Lump sum, cost-plus, transactional, and recurring revenue streams across diverse geographies in resilient end markets.

National infrastructure platform

Self-performing national infrastructure platform positioned to participate in Australia's infrastructure investment cycle.

Disciplined risk approach

Conservative approach to pricing and managing risk on projects with clear risk framework.

Investing in Queensland

Strategic capital deployment in Queensland positioning to take advantage of structural tailwinds.

Important notice

This document is dated 18 March 2026 and has been prepared by Symal Group Limited ACN 130 808 276 (“Symal”). This presentation has been authorised for release by the Board of Symal.

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Symal

Building.
Better.
Together.