ASX Release – 16th April 2026

DRILLING UNDERWAY AT THE HIGHWAY COPPER-GOLD PROJECT

- **Drilling commenced at the high priority Yogi iron-oxide copper-gold (IOCG) target located within the Highway Project.**
- **The Highway Project is located in the highly prospective Gawler Craton in South Australia host to world class IOCG deposits such as Olympic Dam, Carrapateena and Prominent Hill.**
- **Maiden drill program testing 6mGal gravity anomaly targeting potential for IOCG style mineralisation.**

Taiton Resources Limited (**ASX:T88**) ("**Taiton**" or "**Company**") is pleased to announce that the drillers have arrived on site to commence drilling at its Yogi prospect at the Highway project, South Australia (**Figure 1**). Highway is centrally located within the Gawler Craton immediately west of the IOCG province which hosts multiple large IOCG deposits.

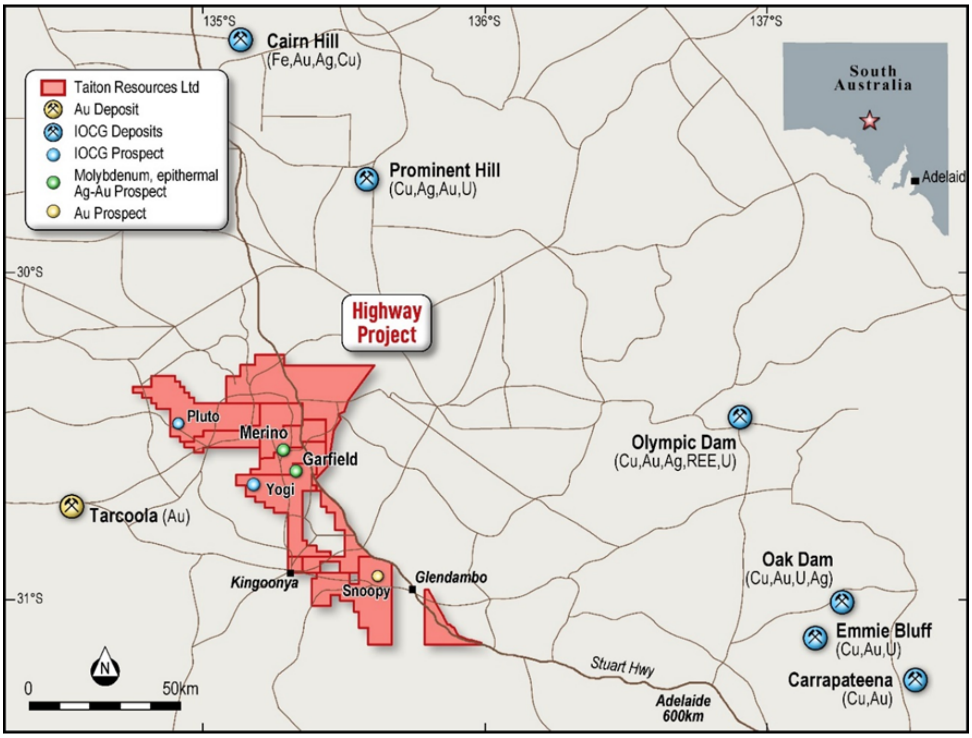


Figure 1. Location of Highway project and Yogi prospect.

Highway Project - Yogi Prospect

Taiton plans to drill a single diamond hole (RC pre-collar) to a nominal depth of 850m. The drill hole is anticipated to be completed in 2 to 3 weeks with core processed onsite and Adelaide with results expected June.

The Yogi prospect is defined by a >6 mGal gravity anomaly[1] with a strike extent of approximately 1.5 km within a broader 4mGal gravity feature (**Figure 2**). Gravity anomalism is a key targeting tool used to identify potential IOCG style mineralisation.

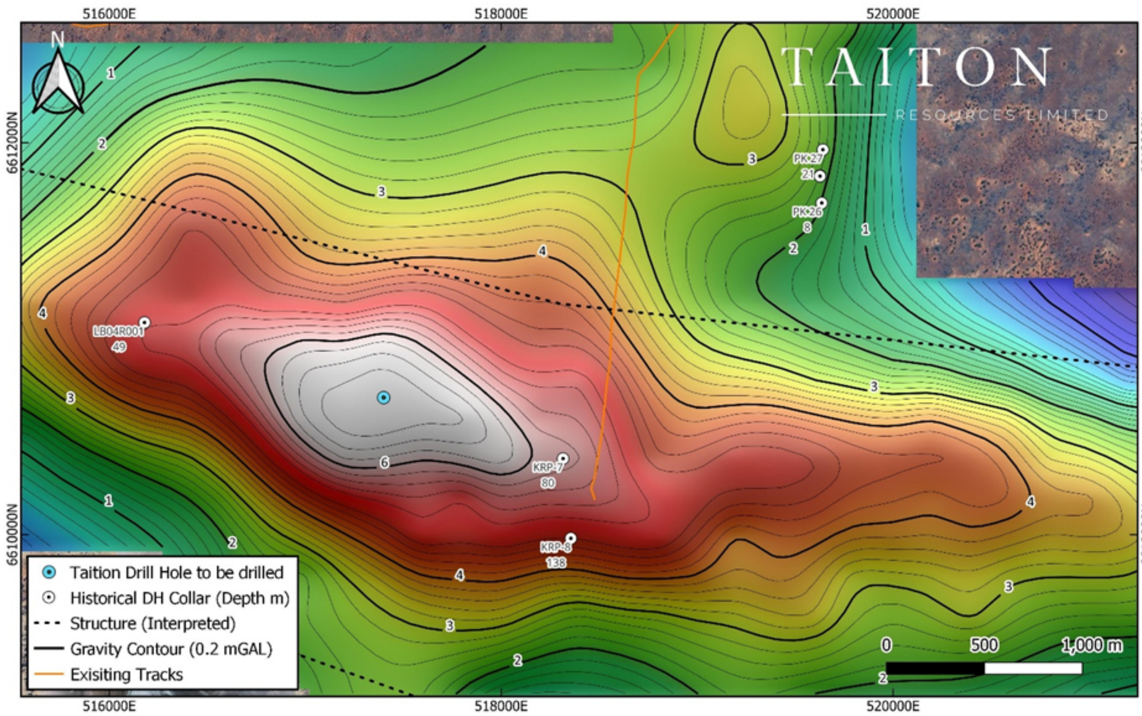


Figure 2. Drill hole collar location with gravity contours underlain by residual Bouguer gravity anomaly image.

Figure 3. Drill rig arriving at Kingoonya.

Executive Director David Low, commented,

"We are excited to test this compelling geophysical anomaly to validate our proof of concept for IOCG style mineralisation within Highway project.

Yogi is the first high priority target within Highway project to be drilled by Taiton with multiple other prospects in the exploration pipeline."

This announcement has been approved for release by the Executive Directors of Taiton.

For further information please contact:

David Low

Executive Director

E: david.low@taiton.com.au

P: +61 (3) 9101 8542

References

1. ASX Release – 18th September 2024, Gravity Anomalism up to 6 mGal Solidifies Support for IOCG Targets at Highway Project

COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results and geological data for the Challenger West is based on information generated and compiled by Shane Tomlinson, who is a member of the Australian Institute of Geoscientists (AIG) and Technical Director of Taiton Resources Limited.

Shane Tomlinson has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING INFORMATION:

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements.

Although the forward-looking statements contained in this announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Taiton cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements.

Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although Taiton has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in Taiton's public filings.

There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this announcement, and Taiton assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

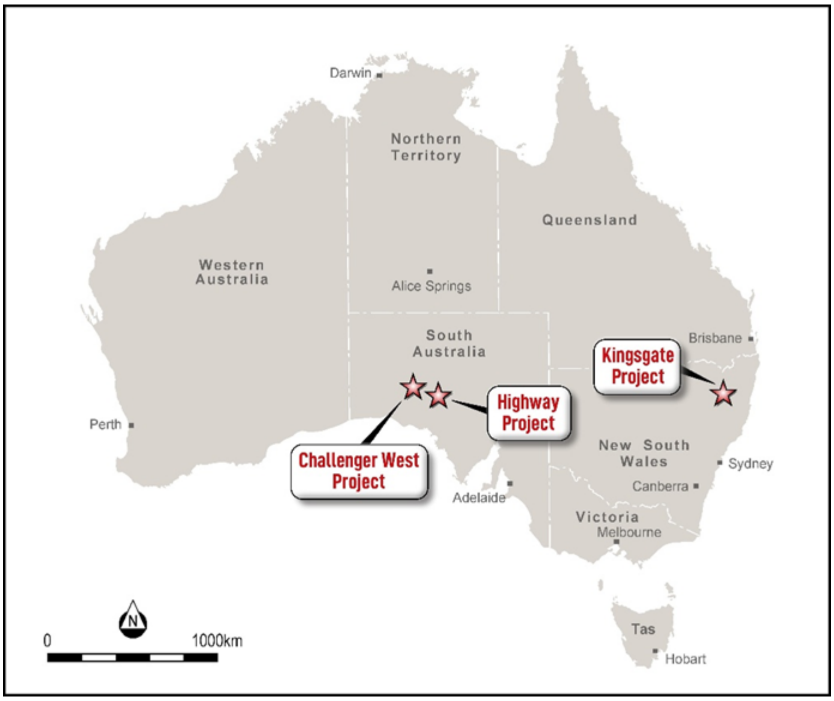
About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

a) **Highway Copper-Gold Project** – Covers ~2,930km^2 of tenure in the highly prospective Gawler Craton host to world class IOCG deposits such as Olympic Dam, Carrapateena and Prominent Hill.

b) **Challenger West Gold-Uranium Project** – ~1,858km^2 tenement package neighbouring the 1.2Moz Challenger Gold Mine and 1.6Moz Tunkillia Gold Project, with strong potential for gold and paleochannel uranium deposits.

c) **Kingsgate Molybdenum-Bismuth-Silica Project** – A historical high-grade molybdenum–bismuth mining district with over 100 known mineralised pipes and prior production.



Taiton Resources Limited (ASX: T88) project locations.