Quarterly Activities Report

31st July 2026

Highlights

- **Placement Commitment to raise $1.25 million**
- **Bonus Issue of Options**
- **Directors and Management Subscribe for Shares**
- **Drilling at Highway Project**

Taiton Resources Limited (**ASX: T88**, **Taiton** or “**the Company**”) is pleased to provide a summary of activities completed during the Quarter ended 30th June 2026.

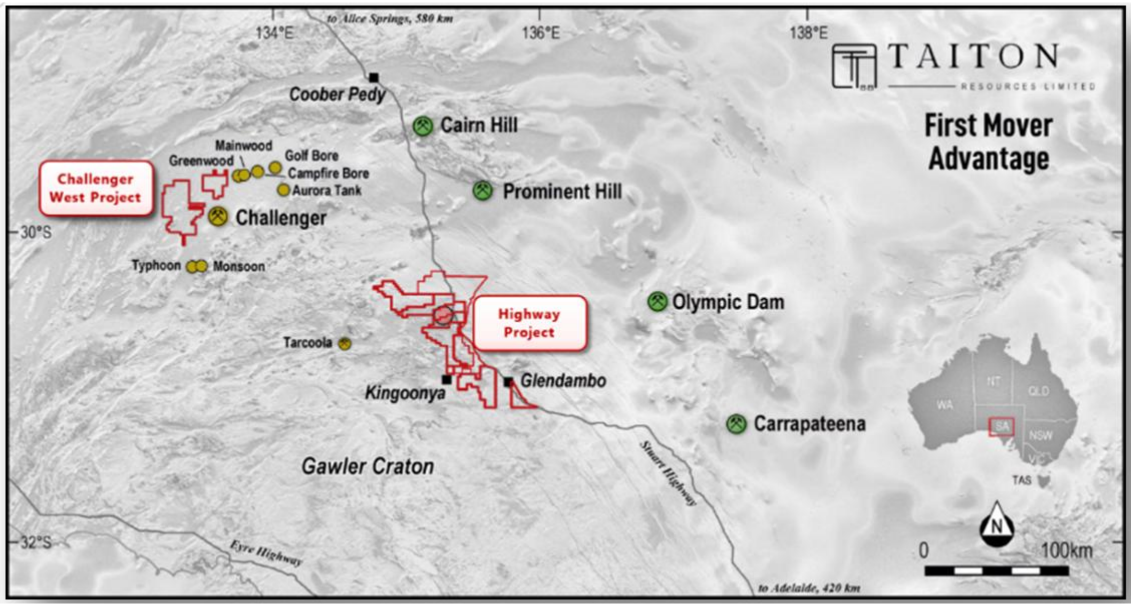

Figure 1. Location of the Challenger West and Highway Projects in South Australia.

Placement Commitment

During the quarter, Taiton received binding commitments from institutional, sophisticated, professional investors and major shareholders to raise $1.25 million (before costs) (“Placement”) for high impact drilling programs for its

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Highway Copper-Gold Project (including immediate drilling at the high priority Yogi IOCG target) and Challenger West Gold Project.

Funds will also be used to update historical technical study at the high-grade Kingsgate Molybdenum-Bismuth Project and general working capital.

The Company received commitments under the Placement for 17,847,666 new ordinary shares at an issue price of $0.07 per share and for every 2 placement shares subscribed, 1 free option will be issued carrying an exercise price of $0.15 and expiring on 30 June 2029 ("options").

The Directors and management have also committed to subscribe for 1,142,860 new shares with 571,430 attaching options, subject to shareholders approval.

The Company also announced a Bonus Option issue to shareholders on the basis of 1 option for every four shares held at 28 April 2026. A prospectus for the Bonus Option was subsequently despatched on 22 April 2026 and completed on 1 May 2026 with the issuance of 30,224,099 options (exercise price of $0.15 expiring on 30 June 2029).

Shareholders of the Company subsequently approved the issuance of new shares and options to Directors and management as well as the attaching options for Placement at its general meeting held on 19 June 2026.

During the quarter, the Company received funds for the issue of 12,054,808 shares at 7c per share raising $843,836.56 under the placement announced on 16 April 2026. During the quarter, the Company also issued 39,251,507 options with exercise price of 15c and expiry on 30 June 2029 comprising 30,224,099 shareholder bonus options on the basis of 1 option for every four shares held at 28 April 2026, 3,000,000 broker options at $0.00001 and 6,027,408 free attaching options on the basis of 1 option for every two shares issued under the placement.

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Drilling at Yogi prospect

During the quarter, Taiton completed diamond hole at the Highway project (**Figure 2**). The drill programme consisted of a single diamond hole (**Figure 3**) drilled to a depth of 810.4m to adequately test a gravity anomaly[1] for potential IOCG-type mineralisation.

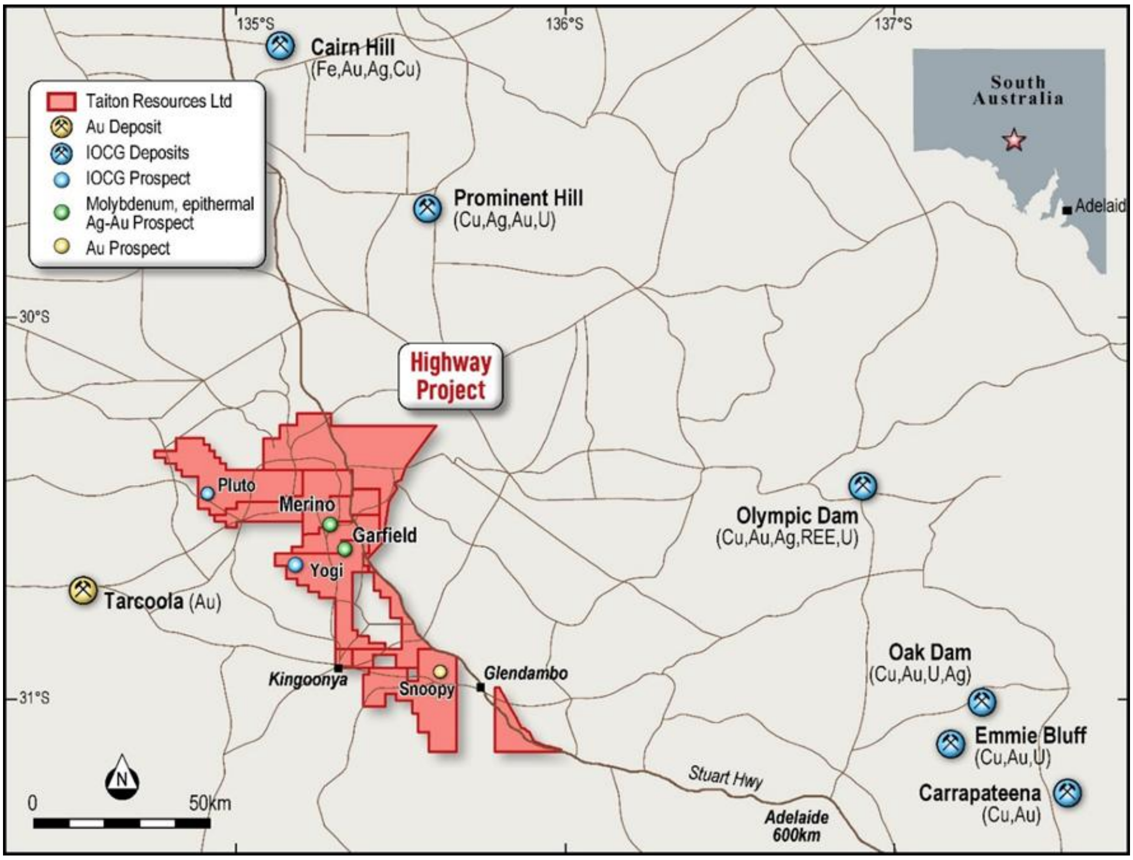

Figure 2: Location of Highway project in South Australia.

Drilling HDD26-01 intersected a thick sequence of basaltic volcanic rocks affected by pervasive chlorite-carbonate alteration with subordinate amphibole, epidote, albite and locally developed mica and pyrite associated with quartz veining and shearing. The alteration is interpreted to represent a hydrothermal event superimposed on a tholeiitic basalt.

The alteration features intersected did not support the potential for IOCG-type mineralisation at the Yogi prospect. The gravity anomaly[1] is attributed to a thicker sequence of dense basalt, which could be a potential deeper-seated feeder structure within the volcanic architecture or a trough within the basalt flow. Additionally, density variations within the basalt sequence may be related to more iron-rich tholeiitic basalt.

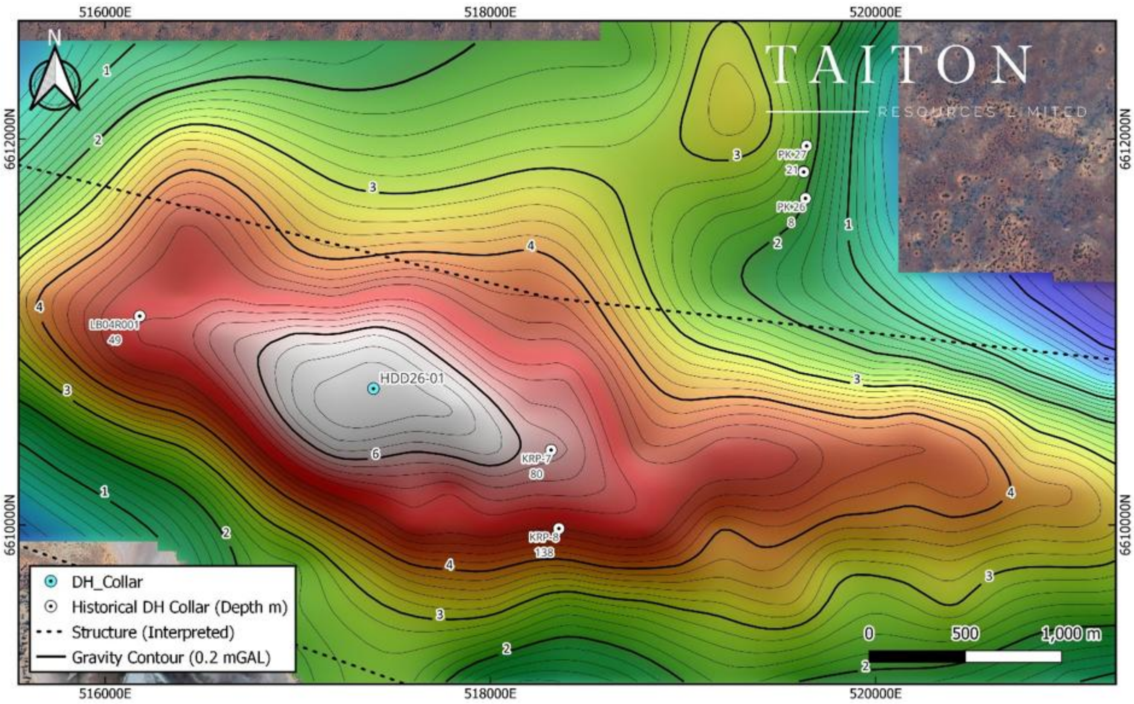

Figure 3: Drill hole collar location with gravity contours underlain by residual Bouguer gravity anomaly image.

Gold Potential

Broad zones within HDD26-01 exhibit propylitic alteration (chlorite-epidote–carbonate ± albite) with intermittent shear zones and associated quartz veining, pyrite and sericite alteration located throughout.

Selective sampling (**Figure 4**) of zones exhibiting increased alteration and deformation returned anomalous pathfinder elements (maximum values shown in Table 1). Pathfinder anomalism (As–Sb–Bi–Te–Mo) observed at Yogi is generally recognised as indicators of a fertile hydrothermal systems and are commonly associated with precious metal-bearing fluids.

Notable is the pathfinder anomalism indicates intrusion related source for potential mineralising fluids. Within HDD26-01 there are small aplite dykes which are interpreted to be derived from Hiltaba Suite Granite. The presence of aplite dykes indicates a proximal felsic intrusion.

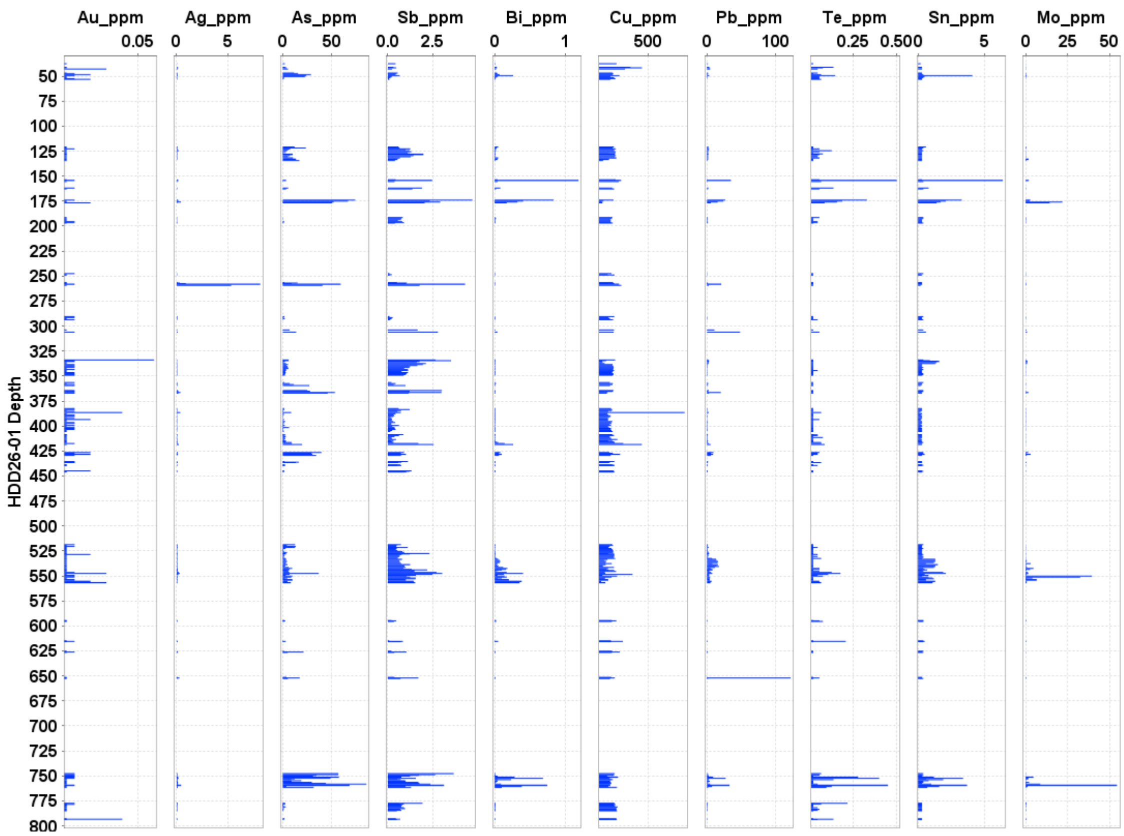

Figure 4. HDD26-01 selected element assay log.

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Figure 5. HDD26-01 – showing intense quartz-carbonate veining occurring within at least two phases of alteration. Depth 44.3m to 53.1m

Figure 6. Shear zone with quartz veining / breccia with pyrite stringers and silicification of basalt. Anomalous pathfinders 3.65m @ 61.66 ppm As, 0.44 ppm Bi, 9.7 ppm Mo, 3.04 ppm Sb and 0.2 ppm Te from 173.45m. Similar geology; alteration, structurally and pathfinder element anomalism occur throughout the depth of the hole.

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Figure 7. HDD26-01 logged aplite (reddish orange) indicating proximal felsic intrusion a potential driver of mineralised fluids.

Table 2. Assay results basic statistics of pathfinder elements

Variate	Au ppm	Ag ppm	As ppm	Bi ppm	Cu ppm	Mo ppm	Pb ppm	Sb ppm	Te ppm	W ppm	Zn ppm
Count	217	217	217	217	217	217	217	217	217	217	217
Minimum	<0.01	<0.01	<0.2	<0.01	25.7	<0.05	<0.5	0.06	<0.05	<0.1	53
Maximum	0.06	8.22	85.7	1.18	862	54.4	121.5	4.71	0.5	3.4	942
Mean	0.01	0.13	9.74	0.05	141.91	1.19	3.90	0.99	0.05	0.34	119.12
Median	0.01	0.05	3.20	0.01	140.00	0.12	1.20	0.75	0.03	0.10	109.00
Range	0.06	8.22	85.60	1.18	836.30	54.38	121.25	4.65	0.48	3.35	889.00
Standard Deviation	0.01	0.66	15.59	0.14	72.26	5.36	10.15	0.80	0.06	0.52	78.06

Note; < = below detection limit. Where BDL occurs to calculate statistics half the BDL value is assigned.

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CORPORATE

At 30 June 2026, Taiton has 123,420,186 shares on issue, 69,331,286 unlisted options and 6,000,000 unlisted performance rights. Cash at bank totalled $628K.

ASX Additional Information

Summary of expenditure items within Appendix 5B

A summary of the expenditure and related party payments is set out below:

1.2(d) $76K staff costs were paid for the quarter comprising directors' fees, CFO salary, PAYG and Super.

1.2(e) Administration and corporate costs of $102K relate mainly to costs for and associated with compliance costs (ASX, ASIC and share registry), audit fees, legal fees, office costs, insurance, rental, travel, investor relations, payroll tax, web hosting, and IT.

2.1(d) Exploration & evaluation costs of $568K relate mainly to payments to Geologists for work activities, tenement management, tenement rents, geological consulting fees, geophysics reports, laboratory analysis, drilling activities, Fieldwork- travel, supplies and labour, and groundwork preparation. Details of the exploration activities during the Quarter are set out in this report (ASX Listing Rule 5.3.1).

3.1 Receipt of funds of $844K from issue of shares.

3.4 Transaction costs of $86K for the Capital Raising includes corporate advisory, management fees and selling fees on the placement.

6.1 Payments to related parties of $65K relate to directors' fees and consulting fees, PAYG and superannuation (ASX Listing Rule 5.3.5).

6.2 Payments to related parties of $39K relate to directors' consulting fees included in exploration & evaluation costs and includes $9.1K paid to Southern Geoscience Consultants Pty Ltd, an entity associated with director Shane Tomlinson, for gravity data processing report conducted on arm's length commercial terms.

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There were no mine production or development activities during the quarter (ASX Listing Rule 5.3.2).

Tenements

Registered Holder	Tenement No.	Location	Project	Area (Sq km)	Total (Sq km)	Interest at the end of Quarter
Taiton Resources Limited	EL6658	SA	Highway	972.00		100%
Taiton Resources Limited	EL6706	SA	Highway	160.00		100%
Taiton Resources Limited	EL6784	SA	Highway	884.00		100%
Taiton Resources Limited	EL6857	SA	Highway	914.00		100%
					2,930.0	
Taiton Resources Limited	EL6785	SA	Challenger West	997.00		100%
Taiton Resources Limited	EL7012	SA	Challenger West	861.00		
					1,858.00	
Taiton Resources Limited	EL9636	NSW	Kingsgate	104.70		100%
Taiton Resources Limited	EL9641	NSW	Kingsgate	189.40		100%
					294.10	
					5,082.10	

There were no mining tenements acquired or disposed of during the quarter.

This announcement has been approved for release by the Board of the Company.

For further information please contact:

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References

1. ASX Release 12th August 2025, Exploration Update – Highway and Challenger West projects in South Australia.

2. ASX Release – 18th September 2024, Gravity Anomalism up to 6 mGal Solidifies Support for IOCG Targets at Highway Project

3. ASX Release – 24 June 2026, South Australia Exploration Update

COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results and geological data for the Highway project is based on information generated and compiled by Shane Tomlinson, who is a member of the Australian Institute of Geoscientists (AIG) and a director of Taiton Resources Limited.

Shane Tomlinson has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING INFORMATION:

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements.

Although the forward-looking statements contained in this announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Taiton cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements.

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Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although Taiton has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in Taiton's public filings.

There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this announcement, and Taiton assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

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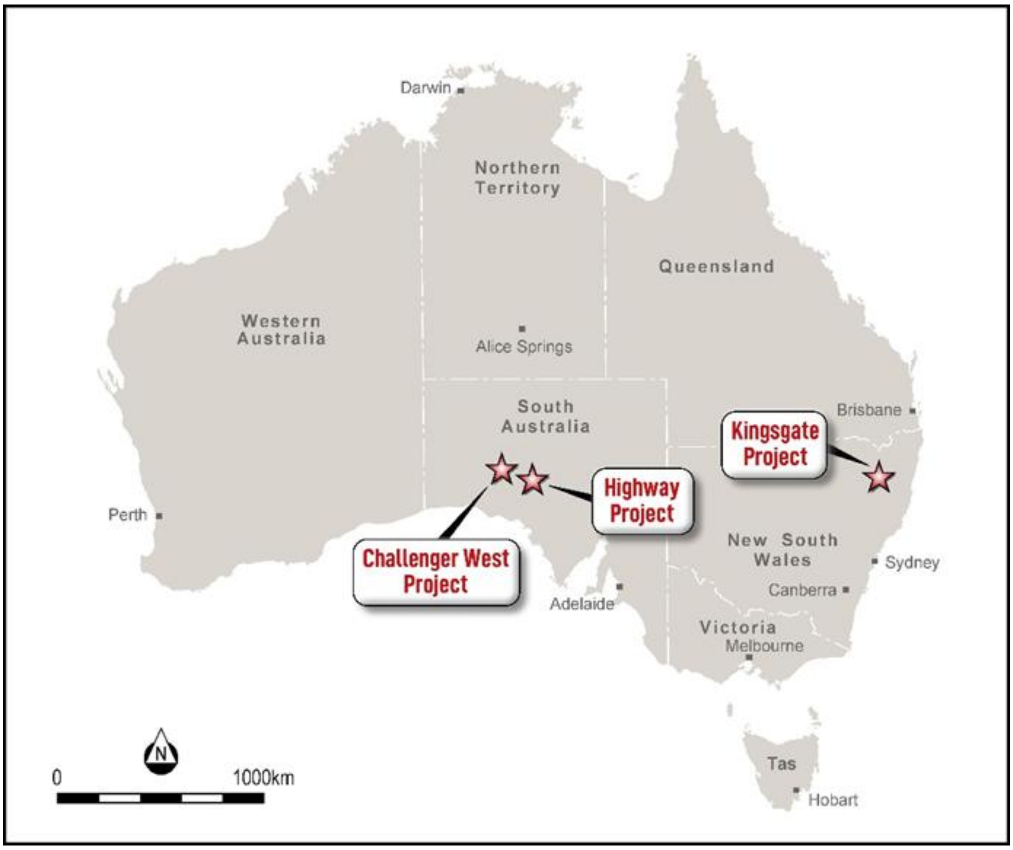
About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

a) **Highway Copper-Gold Project** – Covers ~2,930km^2 of tenure in the highly prospective Gawler Craton host to world class IOCG deposits such as Olympic Dam, Carrapateena and Prominent Hill.

b) **Challenger West Gold-Uranium Project** – ~1,858km^2 tenement package neighbouring the 1.2Moz Challenger Gold Mine and 1.6Moz Tunkillia Gold Project, with strong potential for gold and paleochannel uranium deposits.

c) **Kingsgate Molybdenum-Bismuth-Silica Project** – A historical high-grade molybdenum–bismuth mining district with over 100 known mineralised pipes and prior production.



Taiton Resources Limited (ASX: T88) project locations.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Taiton Resources Limited

ABN	Quarter ended ("current quarter")
41 062 284 084	**30 June 2026**

	Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers			
1.2	Payments for			
	(a)	exploration & evaluation	-	(2)
	(b)	development		
	(c)	production		
	(d)	staff costs	(76)	(404)
	(e)	administration and corporate costs	(102)	(273)
1.3	Dividends received (see note 3)			
1.4	Interest received		2	4
1.5	Interest and other costs of finance paid		(1)	(2)
1.6	Income taxes paid			
1.7	Government grants and tax incentives			
1.8	Other (provide details if material)		-	(50)
1.9	**Net cash from / (used in) operating activities**		**(177)**	**(727)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities		
	(b)	tenements		
	(c)	property, plant and equipment		(5)
	(d)	exploration & evaluation	(568)	(1,554)
	(e)	investments		
	(f)	purchase of property-settlement balance		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)-Contract fee on Dual Tenement agreement		80
2.6	**Net cash from / (used in) investing activities**	**(568)**	**(1,479)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	844	2,849
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(86)	(161)
3.5	Proceeds from borrowings	-	475
3.6	Repayment of borrowings	-	(406)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**758**	**2,757**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	615	77
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(177)	(727)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(568)	(1,479)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	758	2,757

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**628**	**628**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	628	615
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**628**	**615**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	65
6.2	Aggregate amount of payments to related parties and their associates included in item 2	39

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,000	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	1,000	1,000

7.5	**Unused financing facilities available at quarter end**	1,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

AsiaPacific Businesslink Sdn Bhd, a substantial shareholder and company related to a director of the Company, Datuk Siak Wei (Chris) Low, has provided a $1 million unsecured loan facility to the Company. Tenure is 1 year from first drawdown on 27 March 2025 (unless extended). Interest Rate is at 15% per annum, compounded monthly. Bullet repayment of interest and principal at maturity (or early repayment at option of the Company). The amounts drawn so far plus interest have been repaid in full. The loan facility currently remains in place until 20 October 2026.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(177)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(568)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(745)
8.4	Cash and cash equivalents at quarter end (item 4.6)	628
8.5	Unused finance facilities available at quarter end (item 7.5)	1,000
8.6	Total available funding (item 8.4 + item 8.5)	1,628
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.18

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A
Note:

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31 July 2026...

Authorised by: ....By the Board...
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.