

GLEN EDEN LAND-ACCESS APPROVED TO ADVANCE MAJOR TUNGSTEN PROJECT TOWARDS DRILLING IN NSW

Highlights

- Full Land-Access approval has been received for the entire Glen-Eden Project in NSW.
- Glen Eden hosts a substantial Exploration Target of 20–30 Mt at 0.18–0.29% WO₃ equivalent¹, defined to only approximately 100–150 metres depth.
- A further review of this data identified significant bismuth with an average grade of 121ppm within the same exploration target.² Bismuth is not included in the metal equivalent calculations.
- Historical drilling has returned exceptionally broad mineralised intervals¹, including:
 - 282 m @ 0.28% WO₃ equivalent from 7 m in GENS80-1³;
 - 235 m @ 0.25% WO₃ equivalent from 15 m in GENS80-2⁴, and
 - 392 m @ 0.14% WO₃ equivalent from 3 m in GENS81-5⁵.
- Mineralisation occurs within an approx. 500 m diameter greisen, stockwork and breccia complex, within a broader hydrothermal alteration system extending approximately 1,500 × 800 m.
- Historical drilling extends to approximately 395 m vertical depth, with the interpreted mineralised system remaining open at depth and with deeper parts of the system largely untested.
- Terra is progressing the remaining environmental, heritage and statutory requirements ahead of a planned drilling program at Glen Eden, designed to test and further define the existing Exploration Target and support evaluation towards a maiden Mineral Resource.
- The planned drilling represents an important next step in unlocking the value of Glen Eden as Terra advances its portfolio of tungsten, tin, molybdenum, bismuth and precious-metal projects in the New England region of NSW.

Chairman Andrew Vigar commented:

“Glen Eden is a substantial mineralised system with exceptional historical drilling widths and an Exploration Target that has only been defined to relatively shallow depths. “With access and approvals now progressing, our focus is on moving Glen Eden towards modern drilling. This will allow Terra to systematically test the scale and continuity of the mineralisation and, subject to successful results, provide the technical basis to evaluate the project towards a maiden Mineral Resource. “With tungsten and other strategic metals becoming

¹ ASX Release 2 July 2025. The potential quantity and grade of the Exploration Target is conceptual in nature. Insufficient modern exploration work has been done to estimate a Mineral Resource and it is uncertain that new infill drilling planned in the next year will result in the estimation of a Mineral Resource. The target ranges quoted are based on previous exploration work, including considerable diamond drilling, reported by Carpentaria Exploration in 1964 and Amoco Minerals in 1981 and in comparison with the recorded drill data, geological model and expected minimum economic grades and are endorsed by the JORC Competent Person.

² ASX Release 24 November 2025

³ 0.11% MoS₂, 0.02% SnO₂, 0.08% WO₃ = 0.28% WO₃ Equ + average ~142 ppm Bi

⁴ 0.10% MoS₂, 0.03% SnO₂, 0.06% = 0.28% WO₃ Equ WO₃ + average ~151 ppm Bi

⁵ 0.06% MoS₂, 0.01% SnO₂, 0.025% WO₃ = 0.14% WO₃ Equ, no Bi assay

increasingly important to Western supply chains, we believe this is an excellent time to be advancing Glen Eden.”

Australia – Critical and Precious Metals

Terra has developed a strategy to focus on Critical and Precious Metals starting with the New England Region, NSW, Australia (Figure 1). The focus was on a group of tungsten, molybdenum, tin and silver and projects near to existing or developing mines. T92 acquired LCT Metals, the holder of EL's 9736, 9737, 9872 and 9917, and Dundee Resources, the holder of EL 9764.

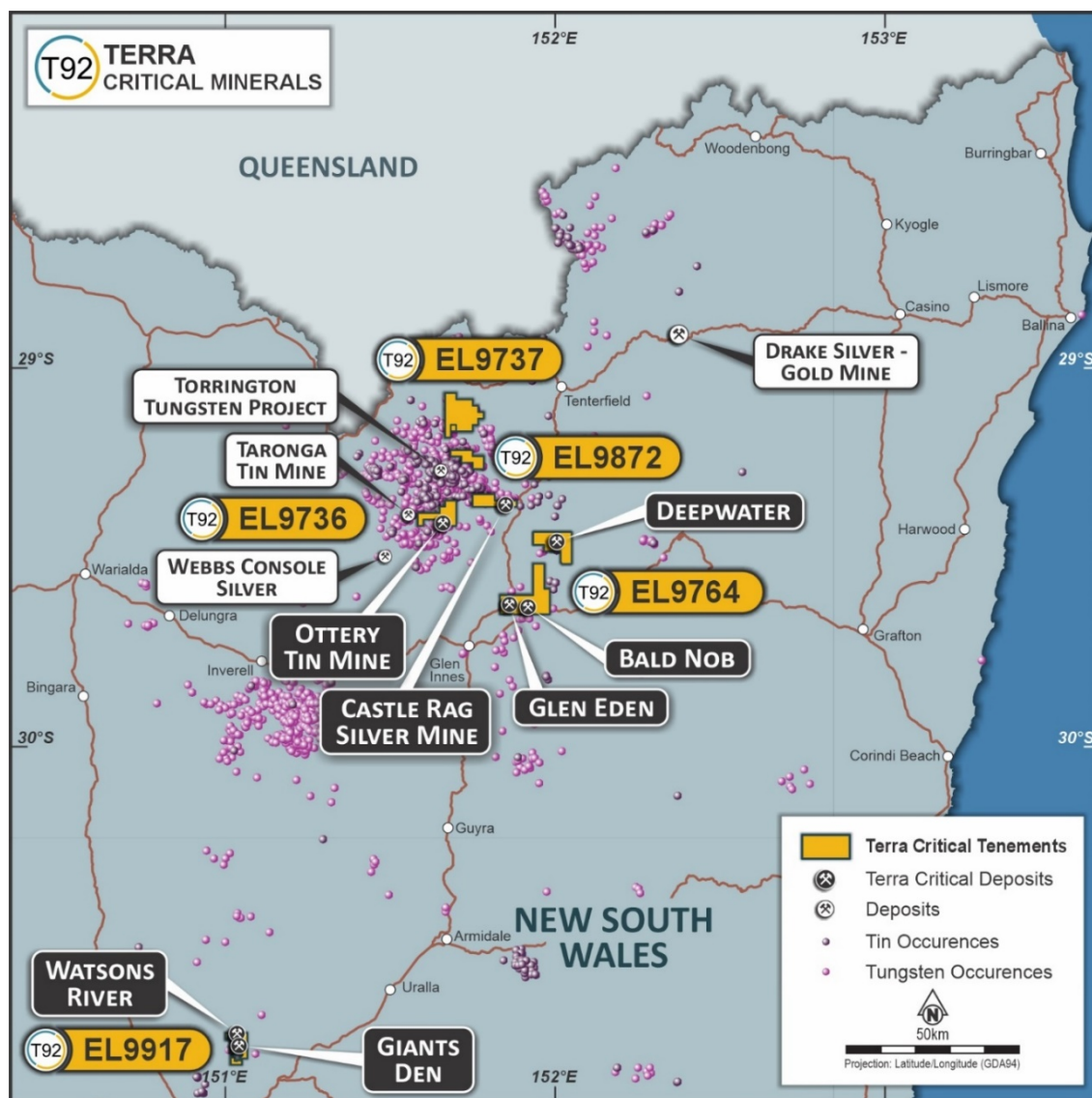


Figure 1. Location of T92 New England Projects and nearby deposits

Context on NSW land access

- In NSW, under the *Mining Act 1992*, explorers generally need a written land access arrangement with landholders before prospecting. For areas with native title, the Right to Negotiate process (and often a section 31 deed with ministerial approval) is commonly required. ASX announcements typically highlight execution of the agreement + any necessary government/ministerial approval as a key de-risking milestone that unlocks field work.

Glen Eden Project

Geology and Mineralisation

The Glen Eden prospect is characterised by an extensive zone of hydrothermal alteration of the host rhyolitic volcanics (Phase 1) with a mapped extent of approximately 1,500 m by 800 m. An irregular 500m diameter core complex of veining and greisen breccias (Phase 2) is overprinted by more intense stockworks and greisen breccia (Phase 3) clearly seen in the soil geochemistry for W and Mo, (Figures 2 and 3). Beyond the greisen core, a broader alteration halo consisting of sericitic, phyllic, and potassic zones extends over a significant area, indicating a potentially large mineralised system.

The intrusive system from which the mineralisation is sourced is not exposed at surface, nor has it been intersected in previous diamond drilling to 385m depth. 3D modelling of the system by Amoco (1981) suggested that deeper untested areas might contain a large molybdenum-tungsten Urad/Henderson style deposit.

Previous Work and Exploration Target

There have been 18 holes drilled in the Core Zone from 1963 to 2006 for a total of 3388m. The deepest hole was 395m vertical. Previous discussions of the extent and style of the mineralized system at Glen Eden are included in annual reports by Carpentaria based on early work in 1964 and the more extensive diamond drilling by Amoco in 1980/81 and were reviewed by the Competent Person. Based on an analysis of the drill database discussed in the previous section and expected minimum economic grades the Competent Person advised an Exploration Target of 20 to 30Mt @ 0.05 to 0.08% WO₃, 0.02 to 0.04% SnO₂ and 0.07 to 0.10% MoS₂ for 0.18 to 0.29% WO₃ equ⁶ to a depth of 100 to 150m only would be reasonable. A further review of this data identified significant bismuth with an average grade of 121ppm within the same exploration target.⁷

Basic parameters used in the consideration of the exploration target, and that a range of outcomes is required by JORC. A 500m diameter Core target zone is composed of a complex of multiple events of greisen, stockwork, veining and breccia. Depth for surface mining 100 to 150m. Bulk density 2.5 (allows to shallow weathering). Grades and payability vary on cut-off used – a 500ppm W equ gives a payability of 55%. Final targets are conservative.

The potential quantity and grade of the Exploration Target is conceptual in nature. Insufficient modern exploration work has been done to estimate a Mineral Resource and it is uncertain that new infill drilling planned over the next 2 years will result in the estimation of a Mineral Resource. The target ranges quoted are based on previous exploration work, including considerable diamond drilling, reported by Carpentaria Exploration in 1964 and Amoco Minerals in 1981 and in comparison with the recorded drill data, geological model and expected minimum economic grades and are endorsed by the JORC Competent Person.

Exploration Program

Terra will be drilling the Exploration Target at Glen Eden to meet JORC Resource standard as soon as site access and any remaining statutory approvals have been completed.

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⁷ ASX Release 24 November 2025

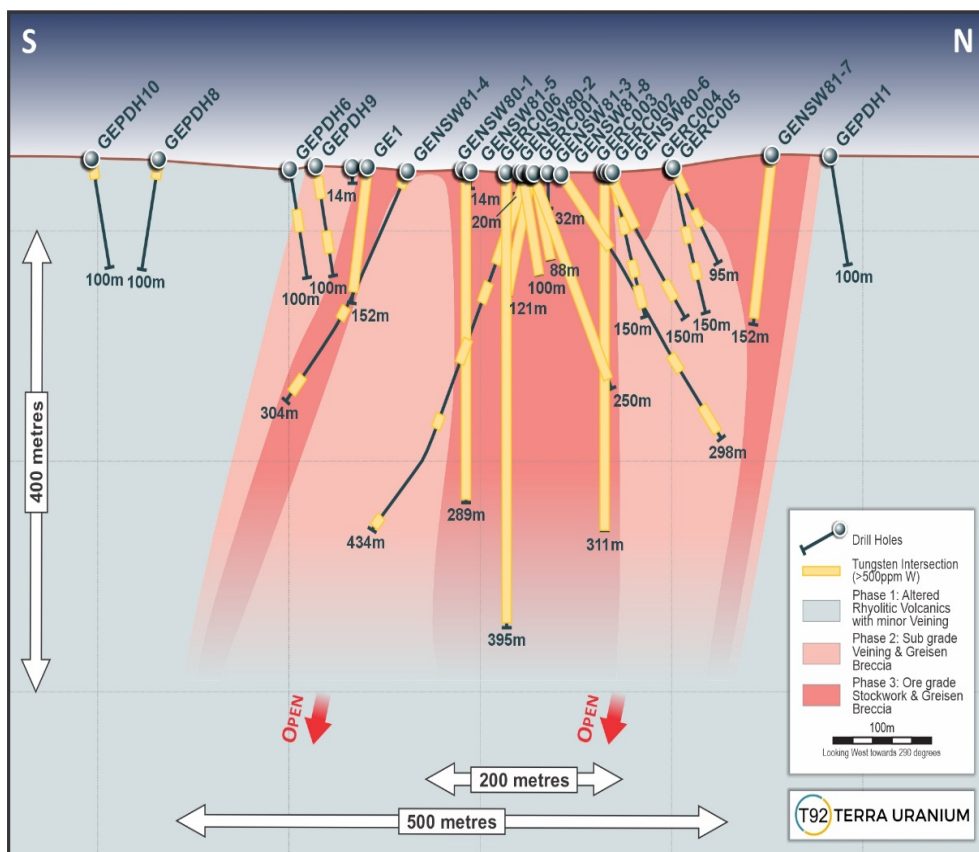


Figure 2. Glen Eden Project Overview Map with drilling and soil geochemistry

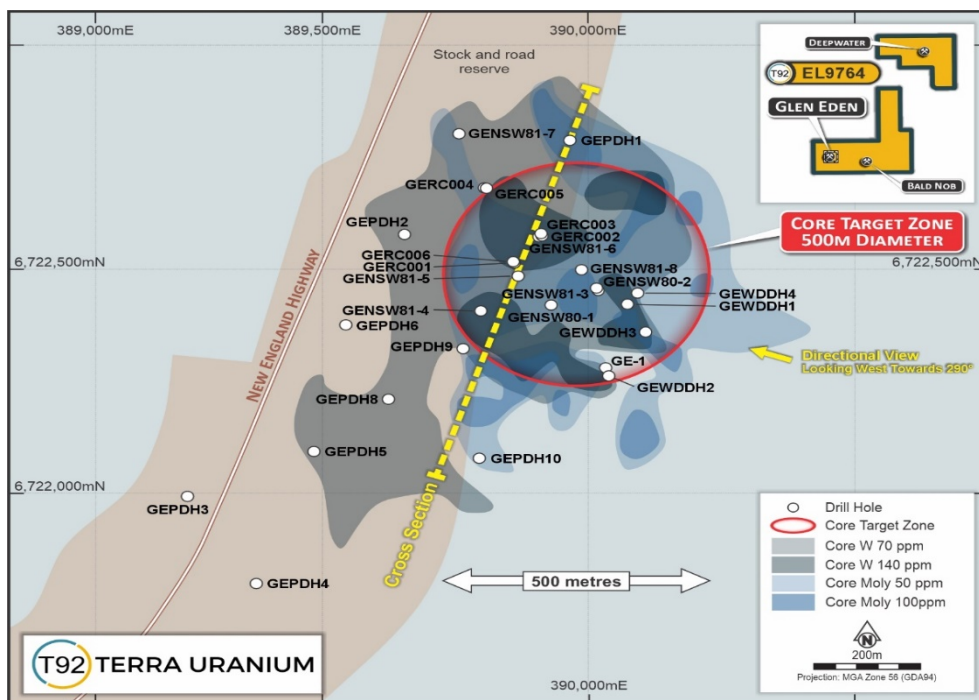


Figure 3. Glen Eden Project Overview Map with drilling and soil geochemistry

Competent Person's Statement

Information in this report is based on current and historic Exploration Results compiled by Mr Andrew J Vigar who is a Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Vigar is an employee of Mining Associates P/L and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Vigar consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. The Historical Data presented here is an accurate representation of the available data and studies for the Project at this time and has been previously reported to the ASX.

Historical Exploration Results Reported Under JORC 2012

The Competent Person, Mr Andrew J Vigar, states that the data presented here is an accurate representation of the available data and studies for the Projects at this time. The Exploration Results reported from historical data as stored in the NSW DIGS Database. The company's JORC Competent Person has conducted a review of the drilling on the Ottery Mine, Glen Eden and Deepwater Projects. It is the opinion of the JORC Competent Person that the work as reported by previous owners was conducted in a manner compliant with the requirements of JORC Code 2012 and the company was able to report these results for the first time under Chapter 5 of the ASX Listing Rules and JORC Code 2012 (see previous ASX releases by T92)

JORC Exploration Target

The Competent Person, Mr Andrew J Vigar, states that the potential quantity and grade of the Exploration Target for Glen Eden is conceptual in nature. Insufficient modern exploration work has been done to estimate a Mineral Resource, and it is uncertain that new infill drilling planned over the next 2 years will result in the estimation of a Mineral Resource. The target ranges quoted are based on previous exploration work, including considerable diamond drilling, reported by Carpentaria Exploration in 1964 and Amoco Minerals in 1981 and in comparison, with the recorded drill data, geological model and expected minimum economic grades.

Forward Looking Statements

Statements in this release regarding the Terra Uranium business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties. These include Mineral Resource Estimates, commodity prices, capital and operating costs, changes in project parameters as plans continue to be evaluated, the continued availability of capital, general economic, market or business conditions, and statements that describe the future plans, objectives or goals of Terra Uranium, including words to the effect that Terra Uranium or its management expects a stated condition or result to occur. Forward-looking statements are necessarily based on estimates and assumptions that, while considered reasonable by Terra Uranium, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

References to Previous Announcements

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

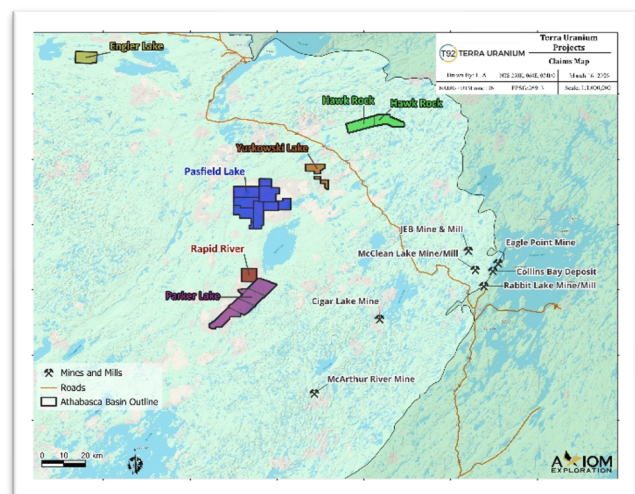
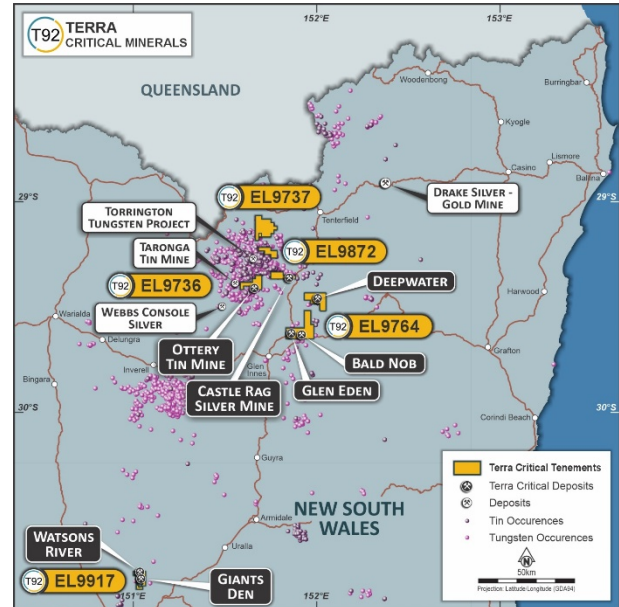
About Terra Critical Minerals

Terra is a mineral exploration company listed on the ASX (code T92) focused on Strategic Minerals in the low risk jurisdictions of Australia and Canada.

The Australian operations are focused on tin, tungsten, molybdenum, bismuth, silver and gold in the New England area of NSW. The core projects are the 100% owned Ottery tin and precious metals mine and the Glen Eden Tin Tungsten Molybdenum Project.

The Canadian operations are strategically positioned in the Athabasca Basin, Canada - a premium uranium province hosting the world's largest and highest-grade uranium deposits. Canada is a politically stable jurisdiction with established access to global markets. Using the very best people available and leveraging our in-depth knowledge of the Basin's structures and deposits we are targeting major discoveries under cover that are close to existing production infrastructure. The Company Board has considerable experience in Uranium. Our uranium exploration team managed by Axiom Exploration based locally in Saskatoon, Canada.

The Company holds a 100% interest in the HawkRock, Pasfield Lake and Parker Lake Projects located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, Saskatchewan, Canada. ATHA Energy Corp. have amended the option Agreement to earn up to 60% of the Pasfield Project. The Projects are all close to multiple operating large uranium mills, mines and known deposits. There is good access and logistics support in this very activate uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects. The regional prime logistics base is Points North located about 50km east of the CBSZ Projects, as well as a high voltage transmission line 30 km away and Uranium Mills to the east.



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