

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: Tabcorp Holdings Limited

ACN/ARSN: 063 780 709

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 26 May 2026

The previous notice was given to the company on: 26 May 2026

The previous notice was dated: 26 May 2026

The holder became aware on: 28 May 2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature



Date 29 May 2026

Hidetoshi Fuwa Authorised signatory

This is annexure A of 5 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 29 May 2026.



Hidetoshi Fuwa
Authorised signatory

Date 29 May 2026

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	574.67	842 Fully Paid ordinary shares	842
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	706.13	1,050 Fully Paid ordinary shares	1,050
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,102.31	5,967 Fully Paid ordinary shares	5,967
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	620.84	913 Fully Paid ordinary shares	913
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	635.50	938 Fully Paid ordinary shares	938
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	217.08	324 Fully Paid ordinary shares	324
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	10,809.09	16,073 Fully Paid ordinary shares	16,073
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,555.49	2,313 Fully Paid ordinary shares	2,313
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	310.21	463 Fully Paid ordinary shares	463
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	15.07	22 Fully Paid ordinary shares	22
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	15,359.63	22,755 Fully Paid ordinary shares	22,755
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	5,256.19	7,785 Fully Paid ordinary shares	7,785
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	671.58	984 Fully Paid ordinary shares	984
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	377.27	561 Fully Paid ordinary shares	561
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	354.33	523 Fully Paid ordinary shares	523
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	529.13	781 Fully Paid ordinary shares	781
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	26,688.15	39,538 Fully Paid ordinary shares	39,538
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,999.95	7,380 Fully Paid ordinary shares	7,380
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	17,586.55	26,151 Fully Paid ordinary shares	26,151
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	141.23	210 Fully Paid ordinary shares	210
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	689.80	1,007 Fully Paid ordinary shares	1,007
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,326.17	1,972 Fully Paid ordinary shares	1,972

22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	180.23	267 Fully Paid ordinary shares	267
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,385.56	2,068 Fully Paid ordinary shares	2,068
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	878.29	1,306 Fully Paid ordinary shares	1,306
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	99.33	145 Fully Paid ordinary shares	145
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	27.68	41 Fully Paid ordinary shares	41
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	871.67	1,301 Fully Paid ordinary shares	1,301
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	220.45	323 Fully Paid ordinary shares	323
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,048.36	13,364 Fully Paid ordinary shares	13,364
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,244.03	1,843 Fully Paid ordinary shares	1,843
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,301.00	6,256 Fully Paid ordinary shares	6,256
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	24,085.35	35,682 Fully Paid ordinary shares	35,682
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	6,033.00	8,971 Fully Paid ordinary shares	8,971
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	6,600.15	9,778 Fully Paid ordinary shares	9,778
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,601.19	2,329 Fully Paid ordinary shares	2,329
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,390.16	12,384 Fully Paid ordinary shares	12,384
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,909.90	2,840 Fully Paid ordinary shares	2,840
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	242.88	352 Fully Paid ordinary shares	352
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	17,535.83	25,979 Fully Paid ordinary shares	25,979
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	400.73	585 Fully Paid ordinary shares	585
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	856.12	1,259 Fully Paid ordinary shares	1,259
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,734.40	7,040 Fully Paid ordinary shares	7,040
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	248.40	360 Fully Paid ordinary shares	360
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,162.08	1,728 Fully Paid ordinary shares	1,728
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,713.85	5,502 Fully Paid ordinary shares	5,502
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	346.88	512 Fully Paid ordinary shares	512
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,141.68	1,704 Fully Paid ordinary shares	1,704
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	527.77	779 Fully Paid ordinary shares	779
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	747.90	1,108 Fully Paid ordinary shares	1,108
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	77.63	115 Fully Paid ordinary shares	115

22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	35,129.80	51,583 Fully Paid ordinary shares	51,583
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	347.56	513 Fully Paid ordinary shares	513
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	0.69	1 Fully Paid ordinary share	1
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,536.40	3,730 Fully Paid ordinary shares	3,730
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	230.69	338 Fully Paid ordinary shares	338
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	310.08	456 Fully Paid ordinary shares	456
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,347.94	1,975 Fully Paid ordinary shares	1,975
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	485.55	722 Fully Paid ordinary shares	722
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	100.88	150 Fully Paid ordinary shares	150
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,926.13	2,843 Fully Paid ordinary shares	2,843
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,687.81	5,397 Fully Paid ordinary shares	5,397
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	9.52	14 Fully Paid ordinary shares	14
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	387.60	570 Fully Paid ordinary shares	570
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	581.97	859 Fully Paid ordinary shares	859
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	0.68	1 Fully Paid ordinary share	1
22/05/2026	Mitsubishi UFJ Financial Group, Inc.	Collateral Received by an entity controlled by Morgan Stanley - see Annexure B	N/A	334,357 Fully Paid ordinary shares	334,357
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	571.73	847 Fully Paid ordinary shares	847
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,864.35	2,762 Fully Paid ordinary shares	2,762
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	50,907.16	75,806 Fully Paid ordinary shares	75,806
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4.13	6 Fully Paid ordinary shares	6
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2.72	4 Fully Paid ordinary shares	4
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,276.80	7,760 Fully Paid ordinary shares	7,760
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	156.40	230 Fully Paid ordinary shares	230
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	567.84	832 Fully Paid ordinary shares	832
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	343.40	505 Fully Paid ordinary shares	505
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	646.64	944 Fully Paid ordinary shares	944
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	237.88	346 Fully Paid ordinary shares	346
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	151.08	223 Fully Paid ordinary shares	223
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,518.90	8,082 Fully Paid ordinary shares	8,082

25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	100.38	146 Fully Paid ordinary shares	146
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,414.13	4,966 Fully Paid ordinary shares	4,966
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	60.52	89 Fully Paid ordinary shares	89
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	163.03	238 Fully Paid ordinary shares	238
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,415.97	6,487 Fully Paid ordinary shares	6,487
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1.38	2 Fully Paid ordinary shares	2
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,656.53	5,338 Fully Paid ordinary shares	5,338
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	179.55	266 Fully Paid ordinary shares	266
25/05/2026	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	87,741 Fully Paid ordinary shares	87,741
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Group Limited	397,779.81	571,687 Fully Paid ordinary shares	571,687
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Group Limited	846,253.53	1,216,231 Fully Paid ordinary shares	1,216,231
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by First Sentier Group Limited	599,284.19	861,288 Fully Paid ordinary shares	861,288
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	189.75	277 Fully Paid ordinary shares	277
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	0.67	1 Fully Paid ordinary share	1
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	6.75	10 Fully Paid ordinary shares	10
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	0.70	1 Fully Paid ordinary share	1
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,851.55	5,706 Fully Paid ordinary shares	5,706
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	0.70	1 Fully Paid ordinary share	1
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,908.03	7,165 Fully Paid ordinary shares	7,165
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	20,359.35	30,162 Fully Paid ordinary shares	30,162
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	750.60	1,112 Fully Paid ordinary shares	1,112
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	252.71	373 Fully Paid ordinary shares	373
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	150.64	224 Fully Paid ordinary shares	224
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	298.16	429 Fully Paid ordinary shares	429
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	250.48	367 Fully Paid ordinary shares	367
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	351.05	522 Fully Paid ordinary shares	522
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,571.43	5,291 Fully Paid ordinary shares	5,291
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	15,121.56	21,995 Fully Paid ordinary shares	21,995
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,752.12	8,459 Fully Paid ordinary shares	8,459

26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,607.31	8,338 Fully Paid ordinary shares	8,338
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	233.16	348 Fully Paid ordinary shares	348
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	380.03	563 Fully Paid ordinary shares	563
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Collateral Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	70,271,800 Fully Paid ordinary shares	70,271,800
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	1,074,933 Fully Paid ordinary shares	1,074,933
26/05/2026	Mitsubishi UFJ Financial Group, Inc.	Borrow Returned by an entity controlled by Morgan Stanley - see Annexure B	N/A	1,432,793 Fully Paid ordinary shares	1,432,793

This is annexure B of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder dated 29 May 2026.



Hidetoshi Fuwa

Authorised signatory

Dated 29 May 2026

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and JPMORGAN CHASE BANK, N.A.
Transfer Date	20260525; 20260526;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes /No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	