

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Tasman Resources Ltd
ABN	85 009 253 187

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Louis Varrasso
Date of appointment	29 November 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
K-Sum Capital Pty Ltd - Mr Varrasso is a director and shareholder	1,210,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	(a) Commitment to participate in Tranche 2 placement entered into on 20 October 2025, as announced to the ASX on 21 October 2025, with shares to be issued in the next week or so following shareholder approval on 28 November 2025; b) Commitment to receive 600,000 attaching Placement Options, further to investment in Tranche 1 (for 510,000 shares issued on 27 October 2025) and Tranche 2 Placement (as outlined above), as announced to the ASX on 21 October 2025, with Placement Options to be issued in the next week or so following shareholder approval on 28 November 2025; (c) Lead Manager agreement with Peak Asset Management Pty Ltd ("Peak") and the Company as announced to the ASX on 21 October 2025. Through this agreement, Peak is being remunerated for lead manager services through brokerage fee paid of 6% of funds raised and an issue of 40,000,000 options as detailed in notice of meeting dated 29 October 2025 ("Lead Manager Options"). Mr Varrasso is an employee of Peak Asset Management Pty Ltd and is expected to receive additional remuneration from Peak as a result of the lead manager contract with the Company, and will receive 12,000,000 Lead Manager Options when issued upon finalisation of the Tranche 2 placement as approved by shareholders on 28 November 2025. Mr Varrasso is not a controller of Peak Asset Management Pty Ltd; and (d) Offer to receive director incentive performance rights, with vesting milestones as set out in notice of meeting dated 29 October 2025 and approved by shareholders on 28 November 2025, expected to be issued in the coming days.
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Nature of interest	(a) 690,000 fully paid ordinary shares (tranche 2 placement shares), with the placement transaction agreed and announced on 21 October 2025, prior to Mr Varrasso joining the Board; (b) 600,000 options, exercisable at \$0.02, expiring 14 June 2028, free attaching to placement shares (tranche 1 and tranche 2); (c) Entitled to receive 12,000,000 Lead Manager Options from the total to be issued to Peak; and (d) 12,000,000 performance rights, all to be issued in the coming days in reliance of Listing Rule 10.12, exception 12.
Name of registered holder (if issued securities)	N/A – Securities to be issued.
No. and class of securities to which interest relates	As set out above.

+ See chapter 19 for defined terms.