ASX ANNOUNCEMENT
30 July 2026

Quarterly Activities Report – June 2026

ASX: TBR

A.B.N. 11 009 341 539

Highlights

- During the quarter ending 30 June 2026, Tribune and Rand processed 135,191 tonnes of ore at 3.34 g/t, at joint venture partner Evolution Mining Limited's Mungari processing plant, with Tribune's share equating to 101,394 tonnes.
- Tribune and Rand produced 13,568 ounces of gold during the quarter. Tribune's 75% share of the gold produced was 10,176 ounces.
- The combined Tribune and Rand group allocation of ore mined from all sources at EKJV was 133,195 tonnes at a grade of 2.42 g/t for 12,823 ounces of gold, a decrease in gold mined of 27.5% on the previous quarter's result.

Operations update

Mining from the East Kundana Joint Venture ("EKJV") produced ore from three sources during the quarter: the Rubicon-Hornet-Pegasus ("RHP") underground mine, the Raleigh underground mine, Hornet and Golden Hind open pit mines. Mining at RHP and Raleigh underground operations delivered 99,360 tonnes for 15,065 ounces of gold. Hornet and Golden Hind open pits delivered ore this quarter contributing 237,032 tonnes for 10,982 ounces of gold.

The combined Rand and Tribune group allocation of ore mined from all sources at EKJV was 133,195 tonnes at a grade of 2.42 g/t for 12,823 ounces of gold, a decrease in gold mined of 27.5% on the previous quarter's result.

Tribune's allocation of mined tonnes from all sources was 123,836 tonnes at a combined grade of 2.42 g/t for 9,617 ounces.

Production from the EKJV operations processed 135,191 tonnes of ore at 3.34 g/t for Rand and Tribune, at the joint venture partner Evolution Mining Limited's Mungari processing plant, with Tribune's share equating to 101,394 tonnes.

Rand and Tribune produced 13,568 ounces of gold during the quarter. Tribune's 75% share of the gold produced was 10,176 ounces.

Tribune reported no safety or environmental incidents for the quarter.

EAST KUNDANA JOINT VENTURE

3 months ending 30 June 2026	Unit of Measure	EKJV 100%	EKJV Tribune Share	Total RND & TBR	EKJV RAND Share
Underground - RHP					
Ore Mined	t	70,989	26,088	34,785	8,696
Gold Grade Mined	g/t	4.01	4.01	4.01	4.01
Ounces Mined	oz	9,148	3,362	4,483	1,121
Underground - RAL					
Ore Mined	t	28,371	10,639	14,186	3,546
Gold Grade Mined	g/t	6.49	6.49	6.49	6.49
Ounces Mined	oz	5,917	2,219	2,959	740
Open Pit - Hornet (100%)					
Total Ore Mined	t	134,033	49,257	65,676	16,419
Total Gold Grade Mined	g/t	1.62	1.62	1.62	1.62
Total Ounces Mined	oz	6,973	2,563	3,417	854
Open Pit - Golden Hind (100%)					
Total Ore Mined	t	102,999	37,852	18,548	2,272
Total Gold Grade Mined	g/t	1.21	1.21	1.21	1.21
Total Ounces Mined	oz	4,009	1,473	1,964	491

Geology and Mining

Mining continued at RHP and Raleigh underground operations delivering 99,360 tonnes for 14,811 ounces of gold. Hornet and Golden Hind open pits delivered ore this quarter, contributing 219,093 tonnes and 10,524 ounces of gold.

The combined Rand and Tribune group allocation of ore mined from all sources at EKJV was 133,195 tonnes at a grade of 2.42 g/t for 12,823 ounces of gold, a decrease in gold mined of 27.5% on the previous quarter's result.

Tribune's allocation of mined tonnes from all sources was 123,836 tonnes at a combined grade of 2.42 g/t for 9,617 ounces.

June 2026 quarter performance summary

Physicals	Unit of Measure	Actual Apr-26	Actual May-26	Actual Jun-26	Total June Quarter
Underground (100%)					
Ore Mined	t	39,442	22,973	36,945	99,360
Gold Grade Mined	g/t	3.48	5.76	5.38	4.72
Ounces Mined	oz	4,416	4,257	6,392	15,065
Operating Development	m	250	248	166	664
Capital Development	m	238	272	299	809
Rehab Development	m	61	48	58	167
Waste Mined	t	27,893	42,747	33,349	103,989
Underground - RHP					
Ore Mined	t	32,619	15,491	22,879	70,989
Gold Grade Mined	g/t	3	4	5	4.01
Ounces Mined	oz	3,507	1,947	3,694	9,148
Operating Development	m	193	202	161	556

Physicals	Unit of	Actual	Actual	Actual	Total June
Capital Development	m	116	155	145	416
Rehab Development	m	53	44	27	124
Waste Mined	t	16,920	31,581	20,876	69,377
Underground - RAL					
Ore Mined	t	6,823	7,482	14,066	28,371
Gold Grade Mined	g/t	4	10	6	6.49
Ounces Mined	oz	909	2,310	2,698	5,917
Operating Development	m	57	47	5	109
Capital Development	m	122	117	154	393
Rehab Development	m	8	4	31	43
Waste Mined	t	10,973	11,166	12,473	34,612
Open Pit - Hornet (100%)					
Waste - Capital	t	-	-	-	0
Waste - Operating	t	330,115	328,443	9,383	667,941
High Grade Ore Mined	t	25,895	27,131	20,385	73,411
Low Grade Ore Mined	t	29,562	29,998	1,063	60,623
Total Ore Mined	t	55,456	57,129	21,448	134,033
Rehandled	t		67,073	85,781	152,854
Total Material Moved	t	385,572	452,645	116,612	954,829
HG Gold Grade Mined	g/t	2	2	3	2.30
LG Gold Grade Mined	g/t	1	1	1	0.79
Total Gold Grade Mined	g/t	1.25	1.33	3.35	1.62
HG Ounces Mined	oz	1,455	1,680	2,291	5,426
LG Ounces Mined	oz	774	754	19	1,547
Total Ounces Mined	oz	2,229	2,434	2,310	6,973
Open Pit - Golden Hind (100%)					
Waste - Capital	t	-	-	-	0
Waste - Operating	t	408,415	441,102	507,469	1,356,986
High Grade Ore Mined	t	-	4,720	26,758	31,478
Low Grade Ore Mined	t	-	13,219	58,302	71,521
Total Ore Mined	t	-	17,939	85,060	102,999
Rehandled	t			19,239	19,239
Total Material Moved	t	408,415	459,041	611,769	1,479,225
HG Gold Grade Mined	g/t	-	1.54	2.37	2.25
LG Gold Grade Mined	g/t	-	0.53	0.81	0.76
Total Gold Grade Mined	g/t	-		1.21	1.21
HG Ounces Mined	oz	-	233.19	2,039.63	2,273
LG Ounces Mined	oz	-	225.19	1,511.16	1,736
Total Ounces Mined	oz	-		4,009.16	4,009
Open Pits - All Areas (100%)					
Waste - Capital	t	-	-	-	0
Waste - Operating	t	738,530	769,545	516,852	2,024,927
High Grade Ore Mined	t	25,895	31,851	47,144	104,890
Low Grade Ore Mined	t	29,562	43,217	59,365	132,144
Total Ore Mined	t	55,456	75,068	106,509	237,033
Rehandled	t	-	67,073	105,020	172,093

Physicals	Unit of	Actual	Actual	Actual	Total June
Total Material Moved	t	793,987	911,686	728,381	2,434,054
HG Gold Grade Mined	g/t	1.75	1.87	2.86	2.28
LG Gold Grade Mined	g/t	0.81	0.7	0.8	0.77
Total Gold Grade Mined	g/t	1.25	1.01	1.85	1.44
HG Ounces Mined	oz	1,455	1,914	4,331	7,700
LG Ounces Mined	oz	774	979	1,530	3,283
Total Ounces Mined	oz	2,229	2,434	6,319	10,982

Toll Processing

During the quarter a total of 135,191 tonnes of Rand and Tribune ore at 3.34 g/t was processed at the Mungari processing plant under the EKJV joint venture agreement with Evolution Mining Limited to recover 13,568 oz of gold at 93.46% recovery. This included ore from underground mines at RHP and Raleigh and from the Hornet and Golden Hind open pits.

Rand and Tribune gold production for the June 2026 quarter, along with Tribune's share, is tabulated below.

Mungari Processing plant toll treatment campaigns				
Campaign Location	Tonnes Milled	Head Grade Au (g/t)	Recovery (%)	Fine Au Produced (Oz)
Rand and Tribune Ore Processed	135,191	3.34	93.46	13,568
Tribune Share of Ore Processed	101,394	3.34	93.46	10,176

Ore Stockpiles

At the end of the quarter Tribune was entitled to a share of the following EKJV stockpiles:

EKJV Stockpiles					
ROM Pad	Ore Source	Ore Tonnes	Grade g/t	Ounces Au	Tribune Entitlement
Rubicon ROM	EKJV RHP MG	1,523	4.95	243	36.75%
Rubicon ROM	EKJV RHP LG	199,884	1.30	8,331	36.75%
Rubicon ROM	EKJV RHP MW	7,828	1.14	286	36.75%
Mungari Crushed Stocks	EKJV RHP MG	238	2.41	18	36.75%
Mungari ROM	EKJV RHP LG	183	1.86	11	36.75%
Hornet ROM	EKJV HOP MG	76,155	1.65	4,050	36.75%
Hornet ROM	EKJV HOP LG	283,402	0.70	6,337	36.75%
Golden Hind ROM	EKJV GH MG	12,448	0.94	377	36.75%
Golden Hind ROM	EKJV GH LG	71,521	0.76	1,736	36.75%
Raleigh ROM	EKJV Raleigh MG	3,479	6.32	707	37.50%
Raleigh ROM	EKJV Raleigh LG	9,902	1.18	375	37.50%
Raleigh ROM	EKJV Raleigh MW	29,691	0.75	715	37.50%
Raleigh T ROM	EKJV Raleigh MG	4,052	3.89	507	37.50%
Raleigh T ROM	EKJV Raleigh LG	2,717	0.98	86	36.75%
Tribune Share of EKJV Stockpiles		**260,654**	**1.05**	**8,793**	**100%**

EKJV Exploration

During the fourth quarter of FY26, a total of 1,302 m of exploration diamond drilling (DD) was completed within the EKJV area. The drilling programs were undertaken to test and extend known mineralisation and to support ongoing resource definition activities at the Star Trek deposits (refer Table 1).

At the Golden Hind deposit, no diamond drill holes were completed during the reporting period, concluding the FY26 drilling program. Assay results for four drill holes received during the quarter are reported herein, including outstanding assay results from drill holes completed in the previous quarter.

At the Star Trek deposit, three diamond drill holes were completed during the reporting period. Assay results for eleven drill holes received during the quarter were released to the ASX on 29 July 2026, including outstanding assay results from drill holes completed in the previous quarter.

The drilling results have not been incorporated into a new or updated Mineral Resource estimate, and there is no material change to the previously reported Mineral Resources for the EKJV.

Work Completed

Golden Hind

During the quarter, no surface diamond drilling was completed. Assay results for four drill holes received during the quarter were announced on 29 July 2026 and are reported in Table 1 below, including outstanding assay results from drill holes completed in the previous quarter (Figure 1).

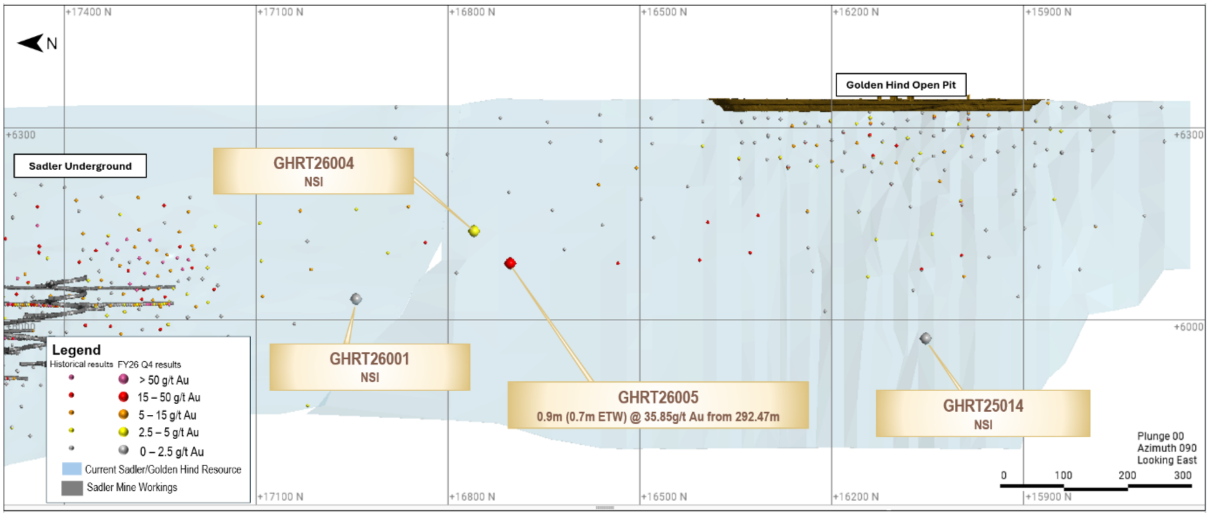

Figure 1: A Long section view of Golden Hind mineralisation showing assay results returned from within the quarter. Image provided in K10 Mine Grid.

Star Trek

During the quarter, underground diamond drilling continued at the Star Trek prospect. This drilling is aimed to increase geological confidence and drill test geological targets associated with Star Trek mineralisation. A total of 1,302m was drilled during the quarter, with assay results for eleven holes announced on 29 July 2026 and reported in Table 1 below (Figure 2).

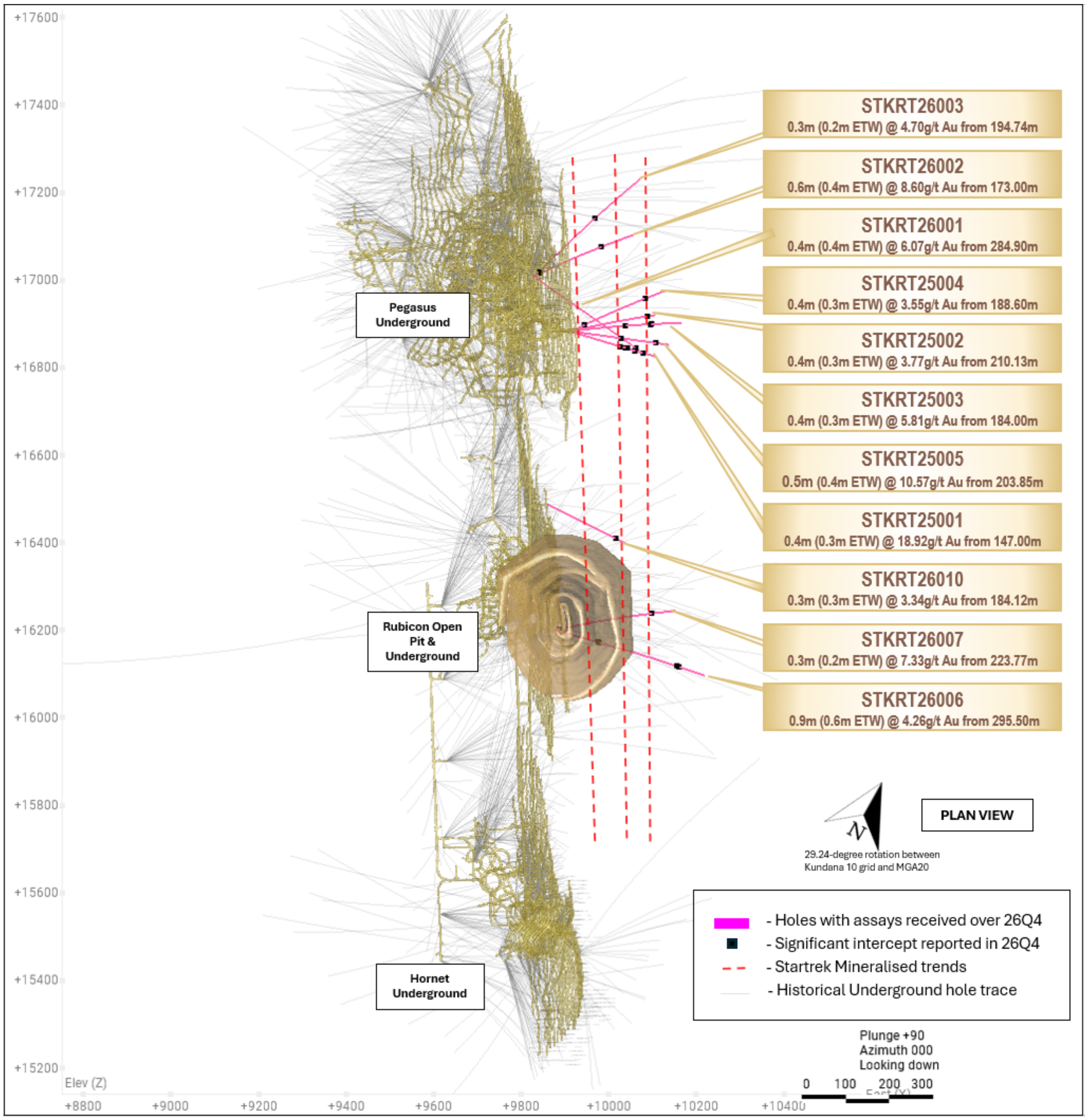

Figure 2: A Plan view of the assay results location returned from within the quarter for Star Trek. Image provided in K10 Mine Grid.

Table 1: EKJV drill hole intercept assay results received for FY26 Q4.

Hole ID	Hole type	Easting MGA (m)	Northing MGA (m)	Elevation AHD (m)	Dip	Azi MGA	Hole Length (m)	From (m)	DH Width (m)	ETW (m)	Gold grade (g/t Au)
GHRT25014	DD	332,405	6,596,737	361	-53	57	527.4	NSI			
GHRT26001	DD	332,193	6,597,643	342	-60	59	406	NSI			
GHRT26004	DD	332,365	6,597,524	341	-60	60	299.02	NSI			
GHRT26005	DD	332,335	6,597,447	341	-60	60	339.8	292.47	0.9	0.7	35.85
STKRT25001	DD	333,174	6,598,120	212	-40	78	245.04	147.00	0.4	0.3	18.92
STKRT25001								162.04	0.4	0.3	12.95
STKRT25001								165.60	0.6	0.5	6.81
STKRT25001								188.00	0.4	0.3	3.76
STKRT25001								210.54	0.4	0.3	3.85
STKRT25002	DD	333,173	6,598,121	212	-35	48	233.04	210.13	0.4	0.3	3.77
STKRT25003	DD	333,173	6,598,122	213	4	55	255.03	125.50	0.4	0.3	7.78
STKRT25003								182.07	0.5	0.4	4.8
STKRT25003								184.00	0.4	0.3	5.81
STKRT25004	DD	333,174	6,598,120	212	-12	35	239	34.80	0.4	0.3	4.25
STKRT25004								188.60	0.4	0.3	3.55
STKRT25005	DD	333,173	6,598,121	212	-16	68	235.05	119.90	0.4	0.3	3.89
STKRT25005								203.85	0.5	0.4	10.57
STKRT26001	DD	333,039	6,598,190	11	1	96	295.84	284.90	0.4	0.4	6.07
STKRT26002	DD	333,039	6,598,189	11	-14	36	253.9	15.65	1.3	1.0	16.28
STKRT26002								173.00	0.6	0.4	8.6
STKRT26003	DD	333,039	6,598,188	11	-7	15	334	16.00	1.0	0.8	3.01
STKRT26003								194.74	0.3	0.2	4.7
STKRT26006	DD	333,476	6,597,508	75	4	76	357.94	99.95	0.7	0.5	3.39
STKRT26006								103.53	0.5	0.4	11.19
STKRT26006								289.48	0.5	0.4	5.23
STKRT26006								295.50	0.9	0.6	4.26
STKRT26007	DD	333,476	6,597,509	75	-3	49	277.1	8.04	0.3	0.3	6.59
STKRT26007								223.77	0.3	0.2	7.33
STKRT26010	DD	333,320	6,597,749	75	-20	87	213.3	184.12	0.3	0.3	3.34

Full details of the EKJV Exploration Report for the June 2026 quarter were released to the ASX on 29 July 2026.

Other Exploration Projects

Japa Concession (Ghana, West Africa)
(Tribune's Interest 100%)

There were no exploration activities undertaken during the quarter. The Company continued to validate and update its exploration database, with data from the most recent drilling program, completed in December 2025, provided to an independent resource consultant for Resource Estimation. The outcomes of this infill drilling campaign are expected to support an update to the Mineral Resource estimate later in the year.

Further metallurgical and geotechnical studies, together with sterilisation drilling for future infrastructure, are anticipated. Exploration drilling at other prospects within the Japa Concession is expected to commence following completion of the current resource estimation process.

Diwalwal Gold Project (Philippines)
(Tribune's Interest 40% and a further 20% earnt Economic Interest)

No significant exploration activities or drilling were conducted during the quarter on the Upper Ulip and 729-ha tenement in Diwalwal.

Seven Mile Hill Joint Venture
(Tribune's Interest 50%)

No significant exploration activities or drilling was conducted during the quarter.

Corporate

Summary of Cashflows

The attached Appendix 5B is prepared on a consolidated basis and includes cash inflows and outflows from its subsidiaries, including Rand Mining Limited (ASX:RND) ("Rand").

During the June 2026 quarter, the Company recorded customer receipts of $57.5 million, an increase of $6.5 million compared with the March 2026 quarter.

Production-related cash outflows increased to $33.2 million during the quarter, compared with $32.0 million in the previous quarter. Quarterly development expenditure increased to $8.3 million from $6.6 million. Income tax payments of $14.4 million were also higher than the previous quarter's $11.0 million.

As a result of increased development activity, higher production costs and increased tax payments, net operating cash flows for the quarter were an outflow of $0.6 million compared with a net operating inflow of $0.6 million in the March 2026 quarter. During the quarter, $301k was spent on exploration, with the majority spent at Japa ($175k) and Diwalwal ($82k).

Investing activities primarily related to capital expenditure on mining plant and equipment at the EKJV of $1.4 million. Financing activities related to EKJV plant and equipment leases which were $1.7 million.

The Company closed the quarter with cash and cash equivalents of $8.1 million, compared to $11.9 million at the end of March 2026.

Share Buy-Back

The Company commenced a buy-back on 21 May 2026 (refer ASX release on 6 May 2026). The buy-back expires on 21 May 2027 unless it is extended by the Company. No shares were bought back during the quarter.

Payments to related parties of the entity and their associates

In item 6 of the attached Appendix 5B cash flow report for the quarter, payments to related parties of $212,860 comprised of director fees and superannuation for Anthony Billis of $55,293, payments to related entities of Anthony Billis for rent and outgoings of $35,034, reimbursement of operating expenses of $20,071 and royalties of $14,973 (via the EKJV) and payment of Directors fees to Gordon Sklenka of $15,000. It also includes payments to Lyndall Vaughan of $72,489 in her capacity as Finance Manager of the Company, which are being disclosed in Item 6 due to her being an Alternate Director for Otakar Demis.

This report and the attached Appendix 5B have been authorised by the Board of Tribune Resources Limited.

Shareholder Enquiries
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Competent Persons and Compliance Statements

The information in this report that relates to EKJV Exploration Results is extracted from the Company's announcement entitled "FY2026 Quarter 4 EKJV Exploration Report" dated 29 July 2026 and is available to view on the Company's website: https://tribune.com.au/investors-information/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

INTERESTS IN MINING TENEMENTS – JUNE 2026 QUARTER

	Project/Tenements	Location	Held at end of quarter*	Acquired during the quarter	Disposed during the quarter
	Kundana	**WA, Australia**			
01.	M15/1413		49.00%		
02.	M15/993		49.00%		
03.	M16/181		49.00%		
04.	M16/182		49.00%		
05.	M16/308		49.00%		
06.	M16/309		49.00%		
07.	M16/325		49.00%		
08.	M16/326		49.00%		
09.	M16/421		49.00%		
10.	M16/428		49.00%		
11.	M24/924		49.00%		
	West Kundana	**WA, Australia**			
01.	M16/213		24.50%		
02.	M16/214		24.50%		
03.	M16/218		24.50%		
04.	M16/310		24.50%		
	Seven Mile Hill	**WA, Australia**			
01.	E15/1664		100.00%		
02.	M15/1233		100.00%		
03.	M15/1234		100.00%		
04.	M15/1291		100.00%		
05.	M15/1388		100.00%		
06.	M15/1394		100.00%		
07.	M15/1409		100.00%		
08.	M15/1743		100.00%		
09.	M26/563		100.00%		
10.	P15/6370		100.00%		
11.	P15/6398		100.00%		
12.	P15/6399		100.00%		
13.	P15/6400		100.00%		
14.	P26/4173 (Application for conversion to Mining Lease M26/872 was lodged in Dec 2024 - Pending approval)		100.00%		

Japa Concession	**Ghana, West Africa**	100.00%
Diwalwal Gold Project	**Mindanao, Philippines**	
729 Area[1]		Up to 40% legal interest, 20% legal interest and up to an additional 20% legal interest economic interest
Upper Ulip Area[1]		Up to 40% legal interest, 20% legal interest and up to an additional 20% legal interest economic interest

* Note, includes Rand Mining Ltd's, Rand Exploration NL's and Prometheus Developments' interests where applicable.
** EOT – Extension of Term
1. Prometheus has entered an Investment Agreement with Paraiso Consolidated Mining Corporation ("Pacominco").

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Tribune Resources Ltd (ASX:TBR)	
ABN	**Quarter ended ("current quarter")**
11 009 341 539	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	57,522	205,801
1.2	Payments for		
	(a) exploration & evaluation	(298)	(4,146)
	(b) development	(8,322)	(36,467)
	(c) production	(33,241)	(107,135)
	(d) staff costs	(543)	(2,132)
	(e) administration and corporate costs	(631)	(3,676)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	107	495
1.5	Interest and other costs of finance paid	(791)	(1,033)
1.6	Income taxes paid	(14,440)	(33,589)
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(637)**	**18,118**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1,431)	(5,712)
	(d) exploration & evaluation	(3)	(1,541)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	15
	(c) property, plant and equipment	-	39
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	2,657
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,434)**	**(4,542)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(1,734)	(1,734)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	(16,181)
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(1,734)**	**(17,915)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	11,901	12,449
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(637)	18,118
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,434)	(4,542)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,734)	(17,915)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	(14)
4.6	**Cash and cash equivalents at end of period**	**8,096**	**8,096**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	8,046	11,851
5.2	Call deposits	50	50
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**8,096**	**11,901**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	213
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (EKJV Leases)	(1,734)	(1,734)
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Various finance leases cover underground mining equipment. The terms range are typically 13 months. Details relating to lease providers and rates is considered commercially sensitive.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(637)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(640)
8.4	Cash and cash equivalents at quarter end (item 4.6)	8,096
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	8,096
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	12.65

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

BY THE BOARD

Authorised by: ....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.