# Non-Executive Director Appointments

Turaco Gold Limited (**ASX | TCG**) (**Turaco** or the **Company**) is pleased to announce the appointment of Ms Jessica Volich and Mr Brett Gossage as non-executive directors of the Company.

Jessica is an ESG and sustainability executive with more than 25 years of experience across the Australian and international mining, energy and infrastructure sectors. Jessica has led ESG strategy, risk oversight and stakeholder management for companies in Australia, Africa, Latin America, Europe and Russia, including operational leadership in Côte d'Ivoire. Jessica has chaired ESG Committees reporting to global mining company boards and previously drove enterprise-wide sustainability transformation at Perseus Mining, South32 and BHP. Jessica currently undertakes global ESG advisory roles for Resource Capital Funds and Gold Fields.

Brett is a geologist with over 35 years' experience, specialising in resource and reserve estimation. In 2012, he jointly founded and is a director of Orimco, a resource fund manager and multi-disciplinary advisory business offering investment, markets and mining technical expertise. Prior to that, Brett was a Principal of RSG Global and then General Manager, Technical Development with Coffey Mining after Coffey acquired RSG Global. He has undertaken consulting assignments, technical due diligence reviews, and technical and financial advisory mandates on mining projects globally, including extensive experience across West Africa.

The appointments are effective today and both will stand for election at the Company's next Annual General Meeting (AGM), expected to be held in May 2027.

The Company proposes to grant 500,000 performance rights (**Rights**) respectively to Mr Gossage and Ms Volich subject to shareholder approval and will contain the following vesting criteria:

- 50% vesting upon the Board making a Final Investment Decision ('FID') for the Afema Project and the completion of a minimum of two years of continuous service from grant date; and
- 50% vesting upon first gold production at the Afema Project.

It is intended that the Rights will be under the Company's Incentive Securities Plan.

Turaco also advises that Mr Bruce Mowat has resigned as non-executive director of the Company in order to focus on his executive commitments as General Manger – Exploration at Resolute Mining Ltd. Mr Mowat has served as non-executive director for the past five years, a period during which Turaco has experienced substantial technical advancement and resource growth at the Afema Project located in southeast Côte d'Ivoire.

Turaco's Chair, John Fitzgerald commented:

***"On behalf of the Board, I would like to welcome Brett and Jessica as directors of Turaco and thank Bruce for his almost five years' service as a director providing invaluable insights and expertise during a period of rapid growth at Turaco."***

**– Ends –**

This announcement has been authorised for release by the Board of Turaco Gold Ltd.

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**Previously Reported Information**
References in this announcement may have been made to certain ASX announcements, including Exploration Results, Mineral Resources, Ore Reserves, Production Targets and Forecast Financial Information. For full details, refer to said announcement on said date. The Company is not aware of any new information or data that materially affects this information. Other than as specified in this announcement and other mentioned announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and in the case of estimates of Mineral Resources, Ore Reserves, Production Targets and Forecast Financial Information, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed other than as it relates to the content of this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.
For further information specifically regarding Mineral Resources, Ore Reserves, Production Targets and Forecast Financial Information included in this announcement, refer to the Company's ASX announcements:

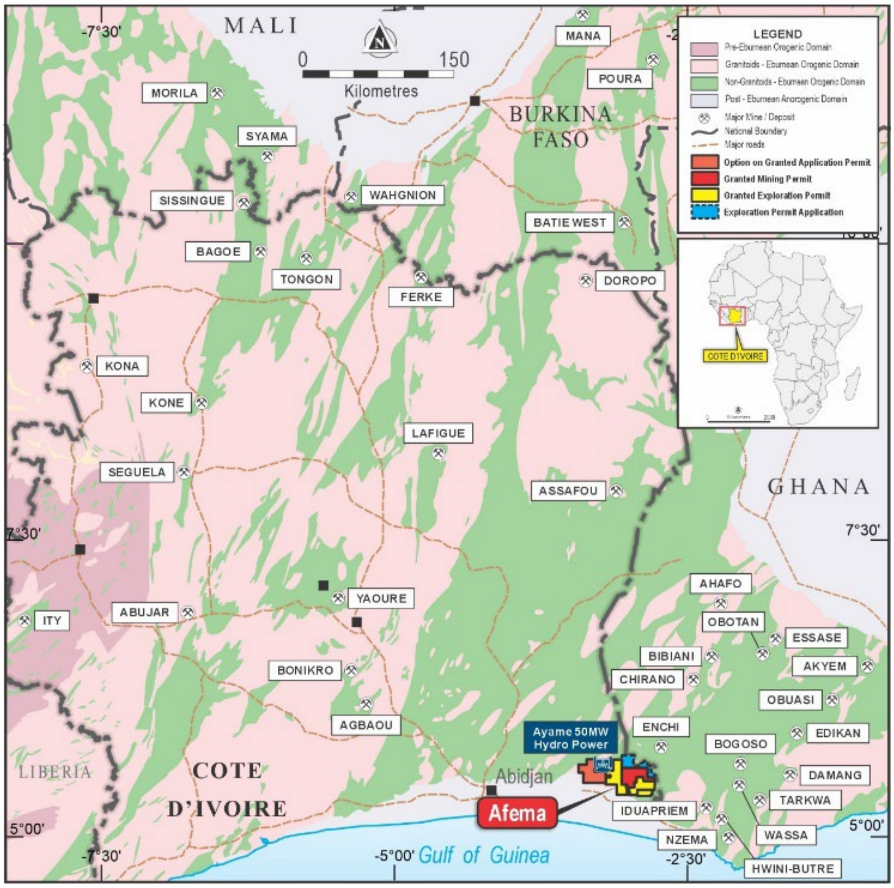
- 'Afema PFS Confirms Compelling Economics as +200,000ozpa Producer' dated 17 June 2026;
- 'Afema Resource Growth Continues to 4.65Moz' dated 18 March 2026; and
- 'Further Resource Growth to in Excess of 4Moz Gold' dated 30 October 2025

**Cautionary Statements**
Certain information in this announcement may contain references to visual results. The Company draws attention to inherent uncertainty associated with reporting visual results.

## Appendix One

### Afema Project MRE

On 17 June 2026, Turaco announced an updated independent JORC Mineral Resource Estimate (**MRE**) for the Afema Project located in southeastern Côte d'Ivoire. The MRE of 4.65Moz gold comprises the Woulo Woulo, Herman, Jonction, Anuiri, Asupiri, Begnopan and Toilesso deposits and a Heap Leach Stockpile. The MRE excludes other mineralisation drilled within the Afema Project area including; Baffia, Niamienlessa and Affienou which are currently subject to further drilling. Turaco will undertake a further update to the Afema Project MRE by the end of CY2026, with further growth expected.




Afema Project Location

| Afema Project JORC 2012 Updated Mineral Resource Estimate by Deposit | | | |
|---|---|---|---|
| **Deposit** | **Tonnes** | **Gold Grade** | **Ounces ('000)** |
| Woulo Woulo | 53.5Mt | 1.0g/t | 1,700 |
| Herman | 2.0Mt | 1.6g/t | 100 |
| Jonction | 9.8Mt | 2.1g/t | 650 |
| Anuiri | 10.2Mt | 1.8g/t | 570 |
| Asupiri | 33.8Mt | 1.2g/t | 1,280 |
| Begnopan | 5.1Mt | 1.5g/t | 260 |
| Heap Leach Stockpile | 1.4Mt | 0.9g/t | 40 |
| Toilesso | 1.0Mt | 1.4g/t | 40 |
| **Total** | **116.7Mt** | **1.2g/t** | **4,650** |

Afema Project Open Pit & Underground JORC 2012 MRE (figures may not add up due to appropriate rounding)

| Afema Project JORC 2012 Mineral Resource Estimate by Resource Category Total | | | | |
|---|---|---|---|---|
| Cut-Off | Classification | Tonnes | Gold Grade | Ounces ('000) |
| 0.5g/t open pit / 1.5g/t underground | Indicated | 72.2Mt | 1.2g/t | 2,850 |
| | Inferred | 44.5Mt | 1.3g/t | 1,810 |
| | **Total** | **116.7Mt** | **1.3g/t** | **4,650** |

Afema Project Open Pit & Underground JORC 2012 MRE (figures may not add up due to appropriate rounding)

| Afema Project JORC 2012 Mineral Resource Estimate by Resource Category Open Pit Constrained (incl. Heap Leach Stockpile) | | | | |
|---|---|---|---|---|
| Cut-Off | Classification | Tonnes | Gold Grade | Ounces ('000) |
| 0.5g/t | Indicated | 71.6Mt | 1.2g/t | 2,790 |
| | Inferred | 43.1Mt | 1.2g/t | 1,670 |
| | **Total** | **114.7Mt** | **1.2g/t** | **4,450** |

Afema Project Open Pit Constrained JORC 2012 MRE (figures may not add up due to appropriate rounding)

| Afema Project JORC 2012 Mineral Resource Estimate by Resource Category Underground | | | | |
|---|---|---|---|---|
| Cut-Off | Classification | Tonnes | Gold Grade | Ounces ('000) |
| 1.5g/t | Indicated | 0.6Mt | 3.1g/t | 60 |
| | Inferred | 1.5Mt | 3.0g/t | 140 |
| | **Total** | **2.1Mt** | **3.0g/t** | **200** |

Afema Project Underground JORC 2012 MRE at the Jonction Deposit (figures may not add up due to appropriate rounding)

### Afema Project Ore Reserve

On 17 June 2026, Turaco announced an independent JORC Probable Ore Reserve Estimate for the Afema Project. The Probable Ore Reserve of 1.91Moz the Woulo Woulo, Jonction, Anuiri and Asupiri deposits based on a gold price assumption of US$2,000/oz.

| Afema Project JORC 2012 Probable Ore Reserve Estimate | | | |
|---|---|---|---|
| Deposit | Tonnes | Gold Grade | Ounces ('000) |
| Woulo Woulo | 35.6Mt | 0.8g/t | 962 |
| Jonction | 1.9Mt | 2.1g/t | 128 |
| Anuiri | 5.0Mt | 1.9g/t | 309 |
| Asupiri | 12.5Mt | 1.3g/t | 513 |
| **Total** | **55.1Mt** | **1.1g/t** | **1,912** |

Afema Project Probable Ore Reserve Estimate (figures may not add up due to appropriate rounding)